Scholarships for CA Students

Board of Studies, ICAI invites applications for the award of Scholarships to the selected candidates to be paid from April 1, 2019 onwards under following categories:

Sr. No.	Scholarship Category	No. of Scholarships	Amount (p.m.)	Eligibility Criteria
1.	Merit-cum-Need	As per eligibility criteria	Rs.1500/-	Rank holders (other than covered under Merit category) of Intermediate (IPC)/ Intermediate Course November, 2018 Exam whose parents/guardians total annual income does not exceed Rs.2,50,000/-
2.	Need Based and Weaker Sections	300	Rs.1250/-	Students of Intermediate (IPC)/Intermediate Course whose parents/guardians total annual income does not exceed Rs. 2,00,000/-
		200	Rs.1250/-	Students of Final Course whose parents/guardians total annual income does not exceed Rs. 2,00,000/-
		As per eligibility criteria	Rs.1250/-	The children undergoing Intermediate (IPC)/Intermediate or Final Course of the deceased members of ICAI where financial assistance is provided to spouses of the deceased members from the Chartered Accountants Benevolent Fund (CABF) shall also be eligible for scholarship.
3.	Sri Dhanraj Kanhaiyalal Dudheria Scholarships	6	Rs.1250/-	Students of Intermediate (IPC)/Intermediate/Final from Karnataka State under Need Based & Weaker Sections criteria
4.	R.K. Khanna Memorial Scholarships	2	Rs.1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
5.	J.S. Lodha Memorial Scholarships	2	Rs.1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
6.	J.M. Sethia Charitable Trust Scholarships	2	Rs.1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
7.	BCCO Foundation Scholarships	2	Rs.1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
8.	R. P. Dalal Memorial Scholarship	2	Rs.1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria
9.	Out of Joint Corpus formed by Donors	6	Rs.1250/-	Students of Intermediate (IPC)/Intermediate/Final under Need Based & Weaker Sections criteria

Board of Studies, ICAI also awards **Merit Scholarships** to the Meritorious Students as a token of appreciation. Students whose names are appearing at SI. No. 1-10 of Merit lists of Intermediate (IPC)/ Intermediate of November, 2018 Exam, in case the Rank at SI. No.10 continues to SI. No. 11 or 12 or so on, then all such rank holders shall be granted @ Rs. 2000/- p.m. Such students are not required to apply.

The detailed guidelines along with the requisite application forms (Form no. 3 & 4) are available on the Institute's Website (<u>www.icai.org</u>) (link: <u>http://www.icai.org/post.html?post_id=6486</u>).

Terms for award of Scholarships:

- Applicants shall be the registered students of Intermediate (IPC)/ Intermediate or Final Course.
- In the case of Intermediate (IPC)/Intermediate Students, Scholarship shall be paid for a maximum period of 18 months.
- In the case of Final students, Scholarship shall be paid for a maximum period of 30 months or balance period of their articleship, whichever is less.
- An additional amount of Rs. 100/- p.m. shall be paid to SC/ ST/ OBC students, under Need-based and Weaker Section Category on submission of certificate/ documentary proof duly attested by a gazetted officer or a member of the Institute.
- One scholarship under the Need-Based and Weaker Section Category is reserved for a Physically Challenged student.
- Income Certificate (Form No. 4) is to be submitted on the letter head of the Principal under whom the Student is
 undergoing Articleship (Practical Training) (Part I) / letter head of any member of ICAI in case the Student is not
 undergoing Articleship (Part-II). The applications without Form No. 4 will not be processed.

Duly completed and signed Application Forms in the prescribed formats as mentioned above should reach the Director, Board of Studies, The Institute of Chartered Accountants of India, ICAI Bhawan, A-29, Sector-62, NOIDA-201309 latest by 1st April, 2019.

In case of any clarification, please contact the Board of Studies, Telephone Nos. 0120-3045914/931; email: ajay.kumar@icai.in

Director, Board of Studies