



PUNE BRANCH OF WICASA OF ICAI

The Institute of Chartered Accountants of India

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NEWSLETTER

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CA. Moushmi Shaha
Chairperson, Pune Branch of WICASA of ICAI

My Dear students,

Wishing you a Very happy Diwali!

May This Diwali Light Up Your life with happiness, health and Success. . November 2022 Exams are around the corner, hope you are preparing with complete focus. Here is a check for your patience. Win The Battle Against Negative thoughts and Carry the Light of Diwali with You.

Pune WICASA had organized CA Students National Talent (II), 2022- Best PPT and Quiz Contest on 23rd Sept for branch level. The Winners represented Pune Branch in Regional level Competition. **Rama Sane** secured Second position at Western India Regional Council in Paper presentation while **Jeremiah Pacheco** and **Mitesh Chopra** Secured Second rank In Quiz Competition held at Mumbai. Now all the players will be participating at National level Competition at Bhopal on 8th of October. Warmest Congratulations on their success!

Pune WICASA had organized various programme like RRR, covering 3 seminars of 1 Hour each. Virtual Programme on "Practical, Academic aspects of CARO 2020 & Schedule 3 of Companies act". A Rankers talk was also organized where **CA. Meet Shah** (AIR -01, May 2022) was invited. Hope you have taken benefit of the same.

In hard times, everyone visualizes one thing and Gets motivated. Yes, You Gussed right, in coming month of October, Convocation Ceremony will be held.

Before winning a Final match a player plays hundreds of test matches. And hence also prepare yourself for the Mock test Series to be held from 12th Oct to 20th Oct. Take care of Your Physical and Mental health too. Practice Meditation and Yoga for some time. The Mind is like water when it's turbulent, it's difficult to see. When it's calm everything becomes clear.

All the Best for your exam preparations

"How long you run matters. How far you run counts. But the fact that You Run is what makes you a runner."

Thanks and Regards,

CA. Moushmi Shaha

Chairperson, Pune Branch of WICASA



Komal Basantani

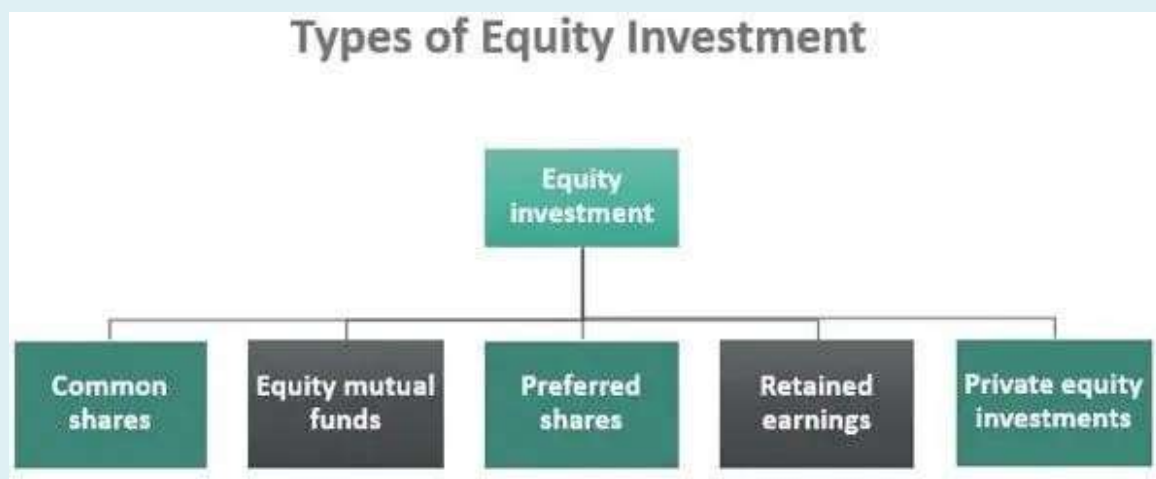
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Gateway to Equity Investing

I strongly feel "Financial literacy is the only gateway to your financial freedom."

Equity investment meaning

Equity investment is buying shares directly from companies or other individual investors with the expectation of earning dividends or reselling the same when it is profitable. An equity investment offers the investor multiple benefits like risk spread, easy transfer, profitability and easy monitoring.



Top 5 rules of Equity investment

Investing in equity is not a guessing game .It is advisable to play by the 5 golden rules of equity

1. Do not give in to the pressure of herd behaviour.
2. Think long-term
3. Refrain from speculating.
4. Diversify
5. Make a plan and stick to it.

Why should you invest in equity?

Investing in equity favours long-term wealth creation. Main objective is to increase the value of capital invested .Wealth growth is a significant push to investment, which grows investor's money in long run. It can generate high returns at a faster rate. Profits yield from capital gain is much higher in equity investments than other investments. In equity investing there is no running from shocks; what you need to do is to save your investments.

Taxation

When you invest in shares you make capital gains on sale of shares which are taxable. Capital gains is the difference between the selling price and purchase price of the equity share. When you sell an equity share listed on recognized stock exchange within one year from date of purchase, you earn short-term capital gains which are taxed at rate of 15%. LTCG in excess of Rs.1 lakh are taxable at rate of 10% without the benefit of indexation.

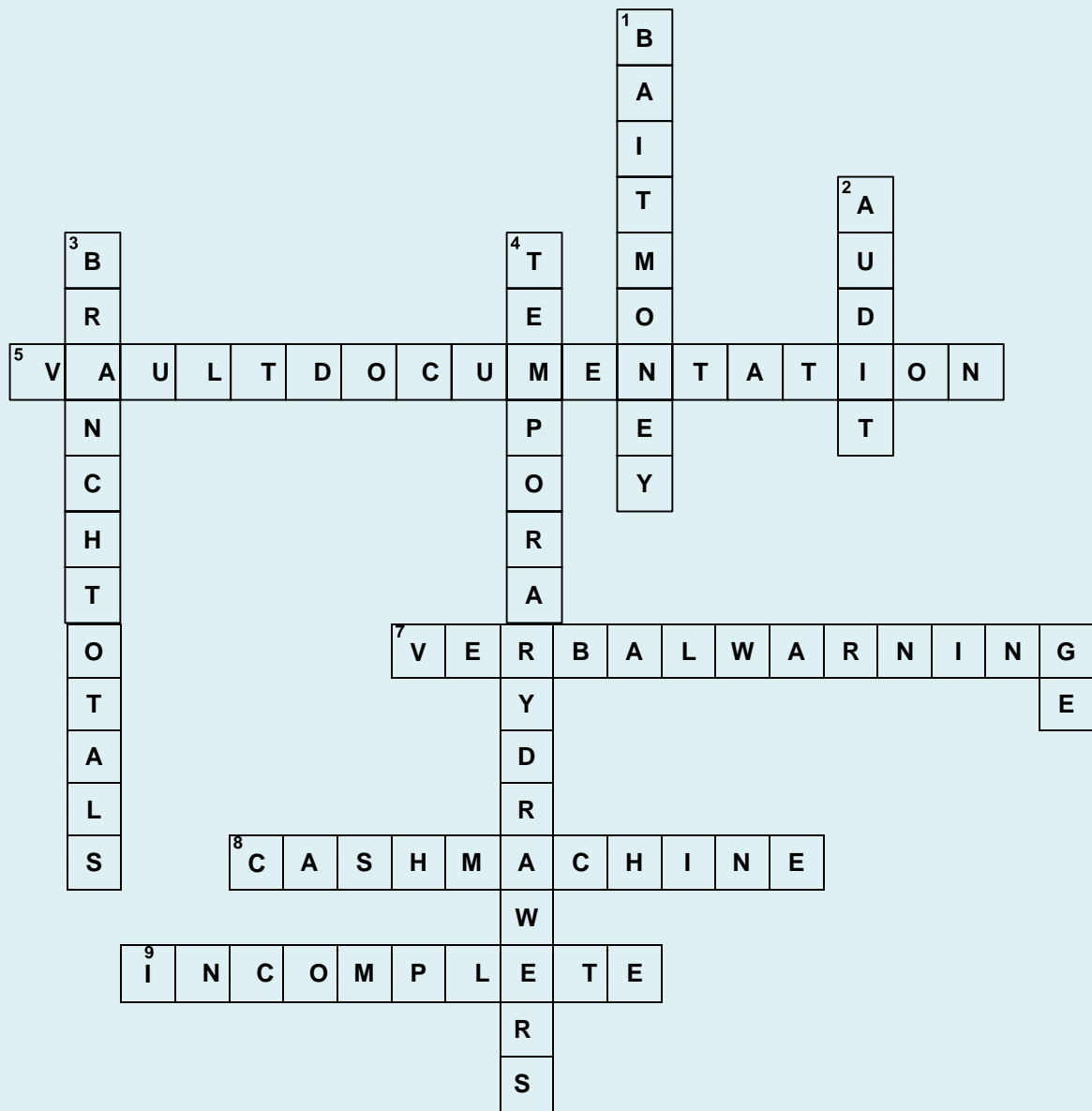
Conclusion

Investing in equity without having a plan to follow is not a prudent way to go. The focus should be on investing a specific amount each month, instead of infusing capital each time.

"The best defense is a good offense"

How defensive we should be in the stock market doesn't depend on our risk tolerance levels but instead depends on the time and energy we are ready to give for our investments.

Answers of September 2022 Crossword





Ms. Shrishti Sahu
WRO0735392

NETWORKING: THE NETWORTH OF CHARTERED ACCOUNTANTS

It is rightly said that **"YOU ARE AN AVERAGE OF FIVE PERSONS YOU HANG AROUND WITH"**

So what does it mean, The kind of people we interact with influences our consciousness level and our beliefs and behavior in particular area. If you hang out with a group of successful, positive individuals who believe in taking responsibility for their lives, you will become a proactive individual who shapes his/her future. If you hang out with a bunch of pessimists who believe that the world is out to get them and there is nothing worthwhile, you will start to descend into a pool of negativity at some point, even if you are initially a positive person. So it is very important to have a good network of people with whom you interact.



Networking is an art of exchanging ideas, knowledge and skills among people of same or varied professions. As Chartered Accountants are not allowed to advertise their work, networking can help to build a connect with people and also finding new clients, good friends and even business partners. Even we could learn the new methods or new ways to excel in our profession. As CA students networking plays an important role in enlarging our sphere of knowledge and getting an exposure to new opportunities.

"The more we connect, the more we grow" as Chartered Accountancy is a distant learning course we don't get more opportunities to interact, So to make it possible our institute has made it mandatory to attend courses like Orientation and GMCS. Also the seminars conducted by ICAI gives more opportunities to interact. These gives more opportunities to connect with new faces and enlarge our group and with it we also get to learn many traits which the other person has and we want to imbibe it within ourselves.

The net worth of a CA is not the amount of wealth he has, it's the knowledge, skills, mindset, attitude which he gains through interacting with the people in his network. It is not important to have a huge network, it's important to have qualitative network. Many online platforms such as LinkedIn, Facebook and Twitter provide a better opportunity to connect with people and enhance our network.

As CA students it is very important to have a qualitative network because it helps us throughout our CA journey in seeking articleship, job, knowledge, guidance etc. LinkedIn can be a better platform for us to enlarge our network, student conferences can also pave way for the same. Attending various events organized by our Institute can also help us to enlarge our network and add more values within ourselves. The more we connect the more we grow.

Hence it is rightly said that **"Networking is the net worth of Chartered Accountants."**



CA Students' National Talent (II), 2022 - Best Presenter (PPT)



CA Students' National Talent (II), 2022 - Quiz Contest



Webinar on "Changes in GSTR 3B and Recent Important Changes in GST"