

PUNE BRANCH OF WICASA OF ICAI

The Institute of Chartered Accountants of India (Set up by an Act of Parliament)

NEWSLETTER

Issue No. 3 - March 2019

(Subscribers copy not for sale)

Due Dates of GST

READY RECOKNER GSTR-3B, GSTR-1 & GSTR-4 DUE DATES

GST INSIGHTS BY GSTCORNOR

FY 2018-19										
Period	GSTR-3B Due Date As per GST Portal (Monthly)	GSTR-3B Due Date As per Notification (Monthly)	GSTR-1 Due Date As per GST Portal (Monthly)	GSTR-1 Due Date As per Notification (Monthly)	GSTR-1 Due Date As per GST Portal (Quarterly)	GSTR-1 Due Date As per Notification (Quarterly)	GSTR-4 Due Date As per GST Portal (Quarterly)	GSTR-4 Due Date As per Notification (Quarterly)		
Apr-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*		31.10.2018*	31-03-2019	18-07-2018*		
May-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019					
Jun-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*						
Jul-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*						
Aug-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	18-10-2018		
Sep-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*						
Oct-18	20-11-2018	20-11-2018	11-11-2018	11-11-2018						
Nov-18	20-12-2018	20-12-2018	11-12-2018	11-12-2018	31-01-2019	31-01-2019	18-01-2019	18-01-2019		
Dec-18	20-01-2019	20-01-2019	11-01-2019	11-01-2019	1					
Jan-19	22-02-2019	22-02-2019	11-02-2019	11-02-2019						
Feb-19	20-03-2019	20-03-2019	11-03-2019	11-03-2019	30-04-2019	30-04-2019	18-04-2019	18-04-2019		
Mar-19	23-04-2019	23-04-2019	13-04-2019	13-04-2019	1					

Disclaimer:- The due dates furnished in both the above tables is applicable to the general registered taxpayer i.e which does not take the effect of extension of due date in case of special category taxpayer and special cases of particular state/district such as Andhra Pradesh, Tamil Nadu, Karnataka, J&K etc.

PUNE WICASA WON BEST BRANCH AWARD AT NATIONAL LEVEL PUNE ICAI WON SECOND BEST BRANCH AT NATIONAL LEVEL









Managing Committee Member's Communication



Mr. Raj Agrawal Managing Committee Member Pune Branch of WICASA of ICAI

In order to succeed, we must first believe that we can

A Warm wishes to all my dear Friends,

It takes immense pleasure in informing you guys that Pune Branch of Wicasa of ICAI has bagged First prize at National Level and Regional Level in Mega Category. This achievement would haven't been possible without your overwhelming support. I also would like to take a moment and thank my Committee Members who work tirelessly for achieving this goal and also to Branch Committee Members and ICAI Branch Staff who supported us throughout this Journey.

A special thanks to our beloved Wicasa Chairmen Mr. Rajesh Agrawal without whose guidance this dream would not be possible.

Also since results of Ca exams are out I would like to congratulate all my peers who have cleared their exams and for those who couldn't clear exam this time I give them my best wishes for upcoming exam and I am sure that they will clear the exam this time.

In order to help CA Students who recently cleared their Intermediate Exam Pune Branch of Wicasa of ICAI organized a workshop on Art of Articleship for CA Students followed by Articleship Placement Program wherein more than 30 firms and 100 Students participated.

We are thankful to all of you for your unwavering Support and would like to hear your suggestion for upcoming events.

In the end I would like to conclude by saying that

"Don't be intimidated by what you don't know. That can be your greatest strength and ensure that you do things differently from everyone else."

Regards, Raj Agrawal.



Maharashtra State Government Amnesty Scheme

Contributed by :- Ms. Purva Katariya Regn. No. :- WRO 0596711

Background

- · Recently, in its cabinet meeting, the Maharashtra Government has approved an amnesty scheme effective 6 March 2019 by promulgating an ordinance 'Maharashtra Ordinance No. V of 2019 dated 6 March 2019'.
- The scheme offers a window for settlement of pre-GST regime disputes under various legislations including:
- Maharashtra Value Added Tax (MVAT), 2002;
- Central Sales Tax Act, 1956;
- Bombay Sales Tax Act, 1959;
- Maharashtra Tax on Entry of Goods into Local Areas Act, 2002; etc.

About the scheme

- · The scheme can be opted by dealers who were registered or unregistered under the erstwhile law.
- The scheme would be applicable for two disputed tax periods namely Period upto 31 March 2010 and Period 1 April 2010 to 30 June 2017;
- · Dealers can file application in two phases namely:
- Phase I April to June 2019
- Phase II July 2019
- The cases that can be covered from the scheme to include disputed set off claims, disputed taxes shown in Audit, pending litigations, duty claims, CST form related and assessment related issues, etc.
- · The scheme also provides for various cases where the benefit would not be eligible;

Benefit under the scheme

· Details of payments along with the waiver are as below:

Period		Phas	e I	Phase II		
On or before	Tax	50% payment	50% waiver	60% payment	40% waiver	
31 March	Interest	10% payment	90% waiver	20% payment	80% waiver	
2010	Penalty	5% payment	95% waiver	10% payment	90% waiver	
April 2010	Tax	70% payment	30% waiver	80% payment	20% waiver	
to June	Interest	20% payment	80% waiver	30% payment	70% waiver	
2017	Penalty	10% payment	90% waiver	20% payment	80% waiver	

- · Under this scheme, waiver is granted on disputed amount of duty, interest, penalty. The resultant can be a waiver of as high as 95% of disputed amount;
- · The benefit of waiver is not available for undisputed amount;
- The credit of the tax paid under this scheme would not be eligible.

Thus, an analytical view of the benefits available vis-à-vis cost of litigation to the company needs to be done. The Scheme is a welcome move by various tax payers as it is laudable in terms of its intent and foreseeable benefits.



Story :- A Letter of Son

Contributed by :- Ms. Priyanka Lathi Regn. No. :- WRO 0541892

An old man lived alone in a village. He wanted to spade his potato garden, but it was very hard work. His only son who would have helped him, was in prison. The old man wrote letter to his son and mentioned his situation.

Dear son,

I am pretty bad because it looks like I won't be able to plant potato garden this year. I hate to miss doing the garden, because your mother always loved planting time. I am just getting too old to be digging up a garden plot. If you were here, all my troubles would be over. I know you would dig the plot for me, if you were here, all my troubles would be over. I know you would dig the plot for me, if you weren't in prison.

Love,

Dad

Shortly the old man received this telegram:

"For God's sake Dad don't dig up the garden!! That's where I buried the GUNS!!!"

At 4.00 a.m. the next morning, a dozen FBI agents and local police officers showed up and dug up the entire garden without finding any guns. Confused old man wrote another note to his son telling him what happened and asked him what to do next.

His son's reply was:

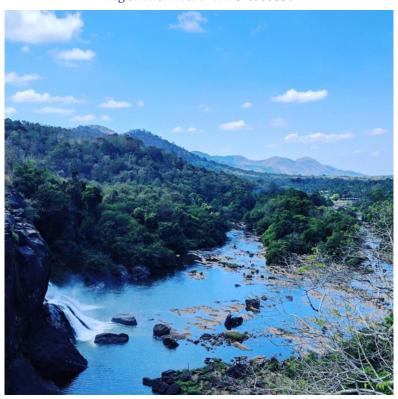
"Go ahead and plant your potato Dad... It's the best I could do for you from here."

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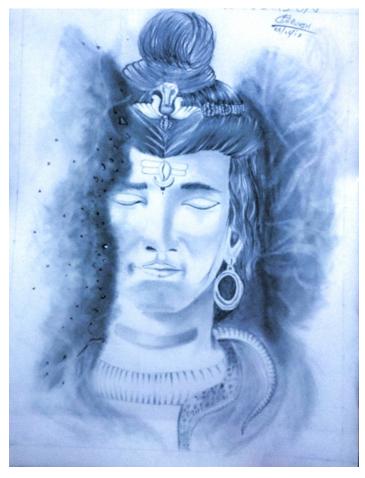
Photography of waterfall surrounded by tree's & cloudy nature.

Contributed by :- Ms. Manali Sanghvi Registration No.:- WRO 0555337





Sketch of Lord Shiva in 'Yog Mudra'
Contributed by :- CA. Dhruvin Bhanushali
Membership No. :- 182274





Poem on "It's Been a Tough Day"

Contributed by :- Mr. Sanket Potphode Registration No. :- WRO 0549609

It's been a tough Day
And nobody is around,
I just want you to say
It's okay to be drowned!

It's been a tough Day

And I know its not a new sound,

Now there's nothing to say

Cause it's going Round and Round!

It's been a tough Day

And you are nowhere to be found,

Now I just want to pray

That you will heal my wound!

It's been a tough Day

And It's going to be for a while,

Now there is no need to say

That only you can make me Smile!



Poetry inspired from tragic Pulwama attack on 14th February, 2019 FLAVOURS OF LIFE.

Contributed by :- Ms. Pooja Nerurkar Registration No. :- WRO 0470031

gushes of sudden laughter tickles amidst risible banter holding hands we grew

close my eyes to feel you near miles away yet right here spirits drenched in dew

that dawn and this dusk lend their light vermillion flames across cerulean skies same strokes of colour yet different hues i can try but i cant lie i found my sun in you

flavours of life on your lips fraught with kisses honey dipped the horizon brimming with promises

ready to be whisked, pretty in a sheath traces of hope in the air i breathe the scent of roses, one with the wind

carrying your heart in mine gliding over sands of time years come and years go i can try but i cant lie i found my soul in you

fine lines and aged wines

mellow hearts beat with dreams entwined

the wait is almost over

reminiscing nights drunk and days sober

memories that will be buried with me

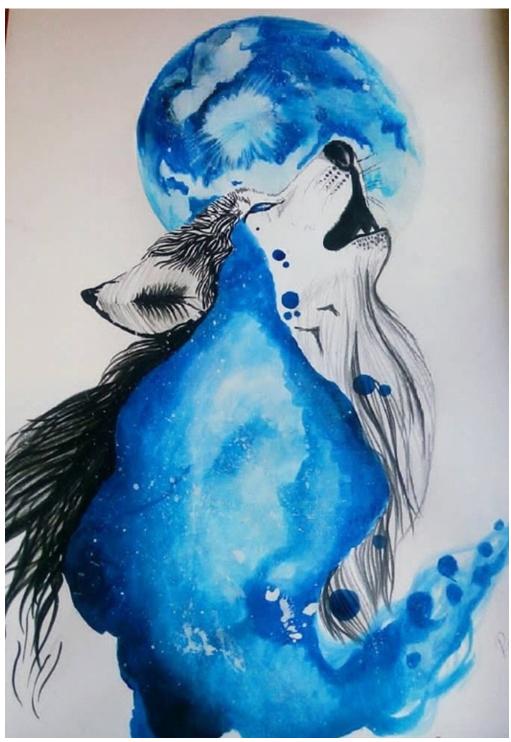
spattered in stardust, of love and lust

today, i will finally be free



Painting of a dog barking at night.

Contributed by :- Ms. Pallavi Bagrecha Registration No. :- WRO 0574158



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