



PUNE BRANCH OF WICASA OF ICAI

The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

NEWSLETTER

Issue No. 5 - May 2019

(Subscribers copy not for sale)

Congratulations to Managing Committee Members of Pune WICASA F. Y. 2019-2020



CA Abhishek Dhamne
Chairman



Mr. Dhananjay Bajaj
Vice Chairman



Ms. Neha Bhagat
Secretary



Mr. Hrishikesh Dhagekar
Treasurer



Mr. Hitesh Rathi
Managing Committee Member



Mr. Vikas Khadse
Managing Committee Member



Ms. Sameeksha Sharma
Managing Committee Member

Vice Chairman's Communication



Mr. Dhananjay Bajaj
Vice Chairman
Pune Branch of WICASA of ICAI

To all my dear pals,

At the outset, I would like to extend my best wishes to all of you as you gear up for the forthcoming May 2019 examination. This communication will reach you amidst your exam preparations. As you must be in the middle of your preparations, you must invest all your productive energy towards studies. Sincere efforts coupled with a disciplined approach will help you to attain the desired results. Your time is valuable therefore, you will have to meticulously plan and work accordingly to achieve success.

I feel very delightful to tell you that your Pune Branch of WICASA was awarded best branch on both national as well as Regional level. As the tenure of the committee ended in the month of April, 2019, After many years elections were held for Pune WICASA. It was a indeed great experience to witness pure preferential voting for students association elections. Such preferential voting system was followed by Pune Branch of WICASA of ICAI throughly. Elections for the New WICASA managing committee were held on 20th April, 2019 and 337 students voted for the candidates. There were 11 candidates in total out of which 6 members were elected to take over the charge as new managing committee of Pune WICASA.

I am very happy to share that I was one the member who got re-elected on the board and allotted with the responsibility of Vice Chairman to serve you for one more year 2019-20. I wish all the best to everyone for exams and expect the support for Pune WICASA Activities.

Thank you!!



Changes in Form 16 of salaried employees w.e.f. 12 May 2019

Contributed by :- Mr. Amey Naik
Regn. No. :- WRO 0501722

1. Earlier in form 16, all the exempted allowances under section 10 were clubbed together under onehead. But now as per Revised form 16, all the allowances have to be disclosed under specific headings such as Gratuity , Leave Travel Allowances etc. & the balance allowances will have to be disclosed under one residual head .
2. The concept of standard deduction for salaried employees was introduced from F. Y. 2018-19. A separate row has been inserted in the revised form 16 for it's disclosure .
3. Earlier there was no separate row for disclosure of income from previous employer in Form 16 and it was clubbed by the companies in a separate head meant for all incomes which employee wished to report. Now in revised Form 16, a separate row has been inserted for the same.
4. Certain deductions like tuition fees , NPS, insurance premium etc have been categorized separately under respective heads.
5. Earlier the deductions such as 80C, 80CCD, 80E were disclosed in consolidated manner in form 16. Now under Revised form 16 they have to be disclosed separately which will enable the tax authorities to understand the various components of the income of the taxpayers and facilitate the conduct of scrutiny more precisely.

-----*****-----

Due Dates of GST

READY RECOGNER GSTR-3B, GSTR-1 & GSTR-4 DUE DATES

GST INSIGHTS BY GSTCORNOR

FY 2018-19								
Period	GSTR-3B Due Date As per GST Portal (Monthly)	GSTR-3B Due Date As per Notification (Monthly)	GSTR-1 Due Date As per GST Portal (Monthly)	GSTR-1 Due Date As per Notification (Monthly)	GSTR-1 Due Date As per GST Portal (Quarterly)	GSTR-1 Due Date As per Notification (Quarterly)	GSTR-4 Due Date As per GST Portal (Quarterly)	GSTR-4 Due Date As per Notification (Quarterly)
Apr-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
May-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	18-07-2018*
Jun-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
Jul-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
Aug-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	18-10-2018*
Sep-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
Oct-18	20-11-2018	20-11-2018	11-11-2018	11-11-2018				
Nov-18	20-12-2018	20-12-2018	11-12-2018	11-12-2018	31-01-2019	31-01-2019	18-01-2019	18-01-2019
Dec-18	20-01-2019	20-01-2019	11-01-2019	11-01-2019				
Jan-19	22-02-2019	22-02-2019	11-02-2019	11-02-2019				
Feb-19	20-03-2019	20-03-2019	11-03-2019	11-03-2019	30-04-2019	30-04-2019	18-04-2019	18-04-2019
Mar-19	23-04-2019	23-04-2019	13-04-2019	13-04-2019				

Disclaimer:- The due dates furnished in both the above tables is applicable to the general registered taxpayer i.e which does not take the effect of extension of due date in case of special category taxpayer and special cases of particular state/district such as Andhra Pradesh, Tamil Nadu, Karnataka, J&K etc.



Poetry :- रुक मत

Contributed by :- Mr. Jitendra Joshi
Regn. No. :- WRO 0573860

संघर्ष के मैदान में तू अब रुक मत। आगे बढ़ा चल।

तू मत सोच ये राह है काटो और अंगारो भरी। सोच तू उस तख्त को जो इसे पार कर मिले तुझे।

थोड़ा लड़, थोड़ा झगड, थोड़ा दर्द बर्दाश्त कर।

अपमान का तू घुठ पिले दुनिया को नज़रंदाज़ कर।

अंधेरो वाली रात है, धीरे धीरे ढल जायेगी, इस अंधेरे से तू डरकर हार को स्वीकर ना कर।

तुझे इश्क है जीत से, हार को गले लगाना मत।

थोड़ीसी तकलीफ होगी तुझे, मगर बेवफा तू होना मत।

कामयाबी भी तेरे कदम चूमेगी, जीत का ताज तेरे सीर होगा, हारकर, थककर, रोकर तू बस रुक मत रुक मत।

सो बार गिरकर भी तुझे उठना है, अब हारकर नहीं बैठना है।

बहुत हो चुकी हार की बारी, अब तुझे जितना है।

संघर्ष के इस महायुद्ध में तुझे जित का परचम लहराना है, तेरे उज्वल भविष्य के लिए तुझे अब जीत जाना है।

बजाओ ढोल और नगाड़े, आखिर वह दिन आज आया है।

माँ बाप, भाई बहन सब के चेहरे पर खुशिया लाया है।

संघर्ष के रणभूमि में तूने जीत का परचम लहरा दिया, जीतकर के तूने सारी दुनिया को दिखला दिया।

अब बस तू रुक मत रुक मत रुक मत।

-----*****-----



Sketch of Lion

Contributed by :- Ms. Pallavi Bagrecha
Registration No. :- WRO 0574158





Photograph of river nature , water flowing and making 'U' .

Contributed by :- Mr. Sacchidanand Vakil

Regn. No. :- WRO 0424162



Photograph of Squirrel of branch of a tree.

Contributed by :- Mr. Vaibhav Sathe

Regn. No. :- WRO 0454964





Poetry :- “DON'T GIVE UP !!!”

Contributed by :- Ms. Aarti Mahavir Achaliya
Regn. No. :- WRO 0556751

Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!
THIS MY FRIEND IS FOR YOU
The trials that you face,
& the dreams that you chase,
you're behind in your race
& you're straying from your pace,
your mind is scattered all over the place,
& you're desperate for space,
Little did he know this is your time to embrace
Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!
You know we tend to hide what's inside,
& waste time on what could been,
Yet isn't the key to believe in our own identity,
Your past brought you here,
This is where it all begins,
Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!
So don't sit hour after hour,
While your tribulations tower,
Don't forget the countless blessings,
Ever rich you have been showered,
Find your strengths & your powers,
To rise above the cowards,
Be like the flowers,
That give of it's scent,
When it crushed & devoured,
Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!
And I found myself
running from calamity,
Insanity, To sanity,
This is a reality,

That we forget who created us & molded us,
& made us human beings,
With the details & fashion of DNA & genes,
Who gave us mind to judge our own actions
& routines by all means,
Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!
& yes, Life can be quite a mystery,
& the key to success doesn't come free,
& if you believe that this is all decreed,
Then what will be will be,
But I guess not everything that we wish for
is not always guaranteed,
But your efforts won't be fruitless,
Don't ever think you are useless,
We all serve a purpose,
So please don't feel Hopeless,
Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!
& No, You are not just another number,
To be disposed of after,
You're mother, father, sister,
Brother, friend & a lover,
To be true to yourself is worth the struggle,
Although the critics make you suffer,
Trees lose their leaves
only to blossom by the summer,
Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!
So repel negativity, With positivity,
& watch life bring every single possibility,
& have an attitude for grattitude,
& if you want to be happy,
That's exactly what we're meant to do,
Don't give up, Don't give in,
There's always an answer
To EVERYTHING !!!

Photo Gallery



JACKPOT QUESTION OF THE MONTH

**Q. Is Chartered Accountancy in India threatened by artificial intelligence?
How will AI take all the accounting and auditing jobs in India**

(Answers to be submitted via mail at wicasa@puneicai.org)

Note :- The best Answer will win exciting prize.

Pune Branch of WICASA of ICAI

Plot No.8, Parshwanath Nagar, CST No. 333,
Sr.No.573, Munjeri,Opp. Kale hospital,
Near Mahavir Electronics,Bibwewadi, Pune 411037
Tel: (020) 24212251 / 52
Web: www.puneicai.org
Email: wicasa@puneicai.org