



# **PUNE BRANCH OF WICASA OF ICAI**

**The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)**

## **NEWSLETTER**

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**Mr. Hrishikesh Dhagekar,  
Treasurer  
Pune Branch of WICASA of ICAI.**

It is an indeed honour to communicate for July Month with you.

Wish you very Happy CA Day

1 July is the most important day for every person related to chartered accountancy profession, ICAI completed its 70 years of foundation. The celebration was also on a grand stage it started with Tree Plantation event where more than 100 saplings were planted as a measure toward making our motherland greener. ICAI is one the Nav Ratna nominated by our Honorable Prime Minister Shri Narendra Modi for Swachh Bharat Campaign, Swachh Bharat Campaign was carried out by Ca students which was followed by flag hoisting and blood donation program, which was held 14 different locations. 643 bottles of blood was collected during this program.

Return filling series was organised for student were in various session were organised on Income Tax return, G. S. T returns and T. D. S returns which helped the student to get knowledge of various issues relating to returns. Futsal or 6 a-side football tournament was organised for C.A. and student 8 team participation assured to make the event a memorable one. Looking ahead with the 31 July due date Direct Tax practitioner series was organised which covered topics ranging from Types of Income and their chargeability, deductions and exemptions, residential status, clubbing and set off and Tax audit report which was beneficial for articleship student thus helping them and enhancing their knowledge with the return filing session ahead to come.

One of an innovative initiative which was organised was Rice Plantation or Bhat Lavani as we fondly call it, where in the students actually visited a farm and carried out the Rice plantation activity. Thus living the life of a farmer for sometime and understanding the process of farming and hard work need to grow a grain of rice.

An education visit was to Andharban, which is meant as a dark forest which helps us in understanding the nature and environment at Tamhini Ghat dense forest. Ca Talent Hunt was organised where in Quiz, elocution, Musical Instrument and Nukkad Drama formed of the contest thus enriching the students not only growing academically but also enriching their skill to ensure overall development.

The return filling session will be helping you to grow and understand the practical aspect of Income Tax. I wish you all with happy learning for the session.

Thank you wish you many success.

Sayali Ravindra Joshi

WRO0397714

## TYPES OF INVESTMENTS

“Never depend on single income, make investment to create a second source” As quote says to secure our future we should invest our money. Nowadays it has become necessity to invest our money.

What is investment? What are the various modes of investment? How much return we can earn by investing the money.

Investment in simple words, means to keep excess portion of our income aside. So where to invest it? Everyone is investing since childhood. Surprised right? Remember, we used to get a pocket money from our mother and put it in a piggy bank. And after some days or months break it and count. We used to get happy by having a huge amount.

If we save money, money saves us. Along with traditional investment method nowadays many diversified investment methods are also available the investors can choose according to their saving capacity and future needs.

So, let's understand the various types of investments,

### **Banks:**

Most easy and simple way to invest our money is Fixed Deposit in a bank which also safe. In this investor gets interested can opt to receive it monthly / quarterly/ six monthly/annually or at the time of maturity. Investor who wants to have fixed return and low risk can opt for this category. Tenure and rate of interest on deposit may differ from bank to bank and as per RBI guidance. Liquidation is very easy in this investment but rate of interest is comparatively low.

### **Government securities:**

It is type of traditional investment. Examples are Post office saving bank account. Public Provident Fund, National Saving Certificate and KisanVikasPatra. The investment period is comparably more in this category.

### **Real Estate Investment:**

Investors may invest in private properties such as residential property, bungalow or commercial galas. The profit can be earned in short period with a great difference in this type of investment.

### **Shares and securities:**

Investors can invest in shares through authorized brokers. For that investor should have PAN Number and DEMAT Account. Though investment in shares is more risky it is more profitable if invested wisely. Investors who invest for a long term benefit more beneficial. Averaging is a good option while investing in shares. Thorough study of various stocks is highly recommended to avoid the loss. Stock market may be bullish or bearish, it will not affect our investments if we are wise investors

### **Mutual Fund:**

Last but more popular option is Mutual Funds. It is operated by professional fund managers, who invest money received from investors in various assets, shares and in money market. Systematic Investment Plan (SIP) is the most recommended option in mutual funds. ECS option is very convenient for SIP. Long term investment is more beneficial. It is less risky than shares and we need not keep a watch on the activities of the stock market.

So, Investors you can choose any of the above options depending upon your surplus money, risk bearing capacity and future need and expected return.

**HAVE A HAPPY INVESTMENTS!!!**

Shrinivas Shrikant Shimpukade  
WRO0616910

## **Photography**



- The evening Sky.

## **Pune Branch of WICASA of ICAI**

Plot No.8, Parshwanath Nagar, CST  
No. 333, Sr.No.573, Munjeri,Opp.  
Kale hospital,  
Near Mahavir Electronics,Bibwewadi, Pune 411037  
Tel: (020) 24212251 / 52  
Web: [www.puneicai.org](http://www.puneicai.org)  
Email: [wicasa@puneicai.org](mailto:wicasa@puneicai.org)