



# **PUNE BRANCH OF WICASA OF ICAI**

**The Institute of Chartered Accountants of India  
(Set up by an Act of Parliament)**

## **NEWSLETTER**

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**Mr. Hrishikesh Dhagekar**  
**Tresurer**  
**Pune Branch of WICASA of ICAI.**

It is an indeed honour to communicate for September month with you.

Wish you very Happy Ganesh festivals.

It was an privilege for us to felecitate the students who have cleared the exam at the Foundation, Intermediate and Final Level.It a previlidge to see their smiling, faces, full of energy and enthusiasm working and dreaming to reach out closurer one step closurer reaching out their goal I pray this Ganpati Festive season Lord Ganesha will be offering you all with his blessing. The ultimate aim of education is to nurture a student in making him a good citizen. A person who will be part of nation building process, who will be working toward making our motherland India Proud.

Looking ahead with the 30 th September students pursuing articleship would be facing ranging from Types of Income and there chargeability, deductions and exemptions, residential status, clubbing and set off and Tax audit report which was beneficial for articleship student thus helping them and enhancing their knowledge with the return filing session ahead to come.

The return filling session will be helping you to grow and understand the practical aspect of Income Tax. I wish you all with happy learning for the session.

Thank you wish you many success.



**Manmath Shewalkar**  
**WRO0587175**

## **India's Successful Chartered Accountants**

Working tirelessly there are just a few CA's who have excelled in their careers and whom world has come upon to regard as big time achievers.

We have recorded down those few names of highly successful Indians, whom not many know that they are very good, number crunching Chartered Accountants also:-

### **1. Kumar Mangalam Birla :**

He stands out as being one of the most famous Chartered Accountants in India, who topped it all with an MBA from London Business College. Kumar Mangalam runs a business empire with a market value of over \$40 billion. The multinational Aditya Birla Group happens to be India's third largest business house that is spread across 36 nations in six continents. Apart from being a very successful businessman, he is also a leading philanthropist who regularly contributes for public causes like better health and education facilities for weaker sections of society.

### **2. Deepak Parekh**

Chairman of HDFC, Deepak Parekh heads the country's largest housing finance company. A respected named in financial sector, Parekh has been conferred numerous awards, which includes the Padma Bhushan. Firmly grounded with a Chartered Accountant degree, Parekh is instrumental in developing the nation's housing sector and private sector banking. He made it feasible for middle class people to own houses or flats by providing them with loans at affordable rates.

### **3. Naina Lal Kidwai**

She is the first Indian women to graduate from the prestigious Harvard University. Naina Lal Kidwai is a toast of the CA profession and is providing effective leadership to HSBC, India. She is also a former President of the Federation of Indian Chambers of Commerce and Industry (FICCI) and has been conferred by Padma Sri by the Indian Government. As Country Head and Group General Manager of HSBC, Kidwai is a great inspiration for women in India.

### **4. Motilal Oswal**

Promoter and founder of the Motilal Oswal Group, he is the recipient of many awards which includes the 'Excellent Business Achiever in Financial Services' award and the 'Udyog Rattan Award' for his performance in the financial and industrial sectors. Not only as an achiever, the CA training has Motilal Oswal being counted as one of the most honest tax payer businessmen in the country. The Indian government has awarded him with "Rashtriya Samman Patra" for being amongst the highest income taxpayers in the country over a 5 year period.

## **5. Piyush Goyal**

Piyush Goyal, a qualified Chartered Accountant is a Minister of State in Prime Minister Narendra Modi's cabinet with Independent Charge for Power, Coal, and Energy. He is a Parliament member of the Rajya Sabha. Piyush Goyal has an excellent strong academic record and attained second rank in his Chartered Accountant batch year as well as one in Law from Mumbai University.

## **6. T. N. Manoharan**

Former president of Institute of Chartered Accountants of India (ICAI), TN Manoharan is best known for restructuring the billion dollar scandal hit Satyam, an IT company. Doing justice to the chosen profession, Manoharan in the business classification was named the 'Indian of the Year' by CNN-IBN. The Indian government has conferred the Padma Shri award on him in 2010. As a teacher, he is very popular amongst CA students for he is very much involved with them and the subject.

## **7. Aditya Puri**

Aditya Puri a qualified CA has worked in the banking sector for almost 40 years. Currently he is the Managing Director of HDFC Bank, India's second largest private sector bank, and was the Chief of Citibank, Malaysia in 1992. Aditya Puri, despite running a very successful bank lives by the motto to keep it simple. Even as MD of HDFC he neither uses a mobile phone, nor has a PC on his table.

## **8. Rakesh Jhunjhunwala**

Rakesh Jhunjhunwala needs no introduction, he is a stock guru and is considered as one of the most successful stock investors. Counted as Warren Buffet of India, Jhunjhunwala is a qualified Chartered Accountant who began investing with a paltry amount of Rs 5000 and now his portfolio worth is over 5000 crores. Jhunjhunwala's portfolio of stocks is tracked religiously by many followers. He is India's 51st wealthiest man and has been portrayed as the "Pied Piper of Indian bourses".

## **9. TV Mohandas Pai**

CFO of Infosys from 1994 to 2006 was a fellow member of Institute of Chartered Accountants of India. As CFO at Infosys, he played a vital role in transforming the IT Company into one of the world's best known companies in software development and services. In 2000, he along with others started a midday meal program for school children. Today, the program feeds over 12,00,000 children in 7,669 government schools across 7 states in India. This initiative has ended up as being one of the biggest midday meal programs.

## **10. K Rahman Khan**

A qualified Chartered Accountant, Khan is a politician from Karnataka who is affiliated to Indian National Congress. He was the former Union Minister of Minority Affairs and also has served as a Deputy Chairman of the Rajya Sabha. In one stint he was even the Union Minister of State for Chemicals and Fertilizers. Mr. Khan is one of the most conspicuous Muslim achievers in the country.

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