



PUNE BRANCH OF WICASA OF ICAI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

NEWSLETTER

December 2023

MERRY

CHRISTMAS

MANAGING COMMITTEE MEMBERS OF PUNE BRANCH OF WIRC 2023-24



CA RAJESH AGRAWAL
CHAIRPERSON



CA AMRUTA KULKARNI
VICE-CHAIRPERSON



CA AJINKYA RANADIVE
SECRETARY



CA HRISHIKESH BADVE
TREASURER



CA SACHIN MINIYAR
CHAIRPERSON
WICASA



CA KASHINATH PATHARE
IMMEDIATE
PAST-CHAIRPERSON



CA PRITESH MUNOT
MEMBER



CA PRANAV APTE
MEMBER



CA MOUSHMI SHAHA
MEMBER

MANAGING COMMITTEE MEMBERS OF PUNE BRANCH OF WICASA 2023-24



**CA SACHIN MINIYAR
CHAIRPERSON**



**MR. SAIRAM KHOND
VICE-CHAIRPERSON**



**MR. MADHVIK SHAH
SECRETARY**



**MS. SAMIKSHA SHIRSAT
TREASURER**



**MR. OMKAR PHAPAL
JOINT SECRETARY**



**MR. SUHAS SAWANT
JOINT TREASURER**



**MS. SNEHA VEDPATHAK
NEWSLETTER HEAD**

TABLE OF CONTENTS

| | |
|--|----|
| ❖ Chairperson's Communique | 5 |
| ❖ Treasurer's Communique | 6 |
| ❖ Role of UNICEF in the betterment of the World | 7 |
| ❖ Role of Mathematics in CAs' Life | 9 |
| ❖ Impact of Financial Education on Money Management habits in School | 11 |
| ❖ 70 Hours Work Week | 13 |
| ❖ Importance of Mother Tongue in Education | 15 |
| ❖ Nanotales | 16 |
| ❖ Drawings | 17 |
| ❖ Glimpse of Past Events | 19 |
| ❖ Thank you | 23 |

CHAIRPERSON'S COMMUNIQUE



CA SACHIN MINIYAR

CHAIRPERSON, PUNE BRANCH OF WICASA OF ICAI

I trust this message finds you in good health and high spirits as you continue your journey towards becoming Chartered Accountants. It is both an honor and a pleasure for me to address you through this newsletter, as you are the future pillars of the financial world. I want to take this opportunity to commend each one of you for choosing the path of Chartered Accountancy. This field demands dedication, perseverance, and a relentless pursuit of excellence. Your commitment to this profession reflects your aspirations for personal and professional growth, and I have no doubt that you will emerge as leaders in the dynamic and ever-evolving financial landscape.

Recently we had the National Conference for Students hosted in Pune and it was a grand success. Almost 1700 students had registered and witnessed the grandness of the event. From the bottom of my heart I am thankful to my colleagues in the Management Committee of Pune ICAI, WICASA committee members, all the volunteers and Pune Branch staff for taking the extra effort and giving extra time commitment to make this event a successful event.

Recently the results for CA Intermediate and CA Final has been announced. Heartiest congratulations to all those who could clear the exams. All those who could not get through the exams don't lose the hope. Give a much better try and come back again. Its more about the determination and smart work you need to do. As CA students, you are not just preparing for an examination; you are preparing for a career that requires adaptability and a forward-thinking mindset. Embrace innovation, and consider every setback as a chance to refine your strategies and broaden your perspectives.

Furthermore, always uphold the values and ethical standards that define our noble profession. The trust bestowed upon Chartered Accountants by society is a testament to the integrity and honesty with which we conduct ourselves. Make integrity your guiding principle, and let it be a beacon that lights your path through both triumphs and challenges.

Lastly, I encourage you to build a strong network within the CA community. Connect with your peers, mentors, and industry professionals. The collective knowledge and experiences shared within our community are invaluable resources that can contribute significantly to your personal and professional growth.

In conclusion, as you navigate through the intricate landscape of Chartered Accountancy, remember that each of you has the potential to make a lasting impact on the world of finance. Stay focused, stay determined, and embrace the journey with enthusiasm.

Regards,

CA Sachin Miniyaar

Chairperson

WICASA Pune

TREASURER'S COMMUNIQUE



MS. SAMIKSHA SHIRSAT TREASURER, PUNE BRANCH OF WICASA OF ICAI

Namaskar,

Today...we are meeting in the month of the biggest event of the year called **CA Student's National Conference 2023**. With the theme “**ज्ञानगम्य - ज्ञानं परमं सत्यं**” . that means “The one whose ultimate goal is knowledge”, which signifies that the knowledge with the human vales holds the power to create the history.

I trust you all must have experienced this unprecedented event. I sincerely thank everyone for being a part of such a successful event.

Indeed, it's a fortuitous occasion to partake in the **National Conference 2023** with the celebration of 75th year of the profession. Where expertise converges and achievements resonate in the realm of financial leadership.

The program aimed not just at acquiring knowledge but also at providing hands-on experiences. Almost 1800+ brilliant minds have attended the event with full of joy and enthusiasm. It's a testament to the dedication, collaboration, and hard work of everyone involved. This success is a result of tireless efforts, innovative thinking, and a collective commitment to excellence.

As you navigate your academic journey, remember that success is a shared victory that reflects the dedication and hardwork of each individual.

The future is bright, and it's yours to shape. Embrace the challenges, celebrate the victories.

May the road ahead be adorned with triumphs and the echoes of your endeavours resonate with the sweet symphony of success.

Wishing you all the best on your journey to success !!

Samiksha Shivaji Shirsat

Treasurer

Pune Branch of WICASA of ICAI

ROLE OF UNICEF IN THE BETTERMENT OF THE WORLD



UNICEF
United Nations
Children's Fund

AMRUTA CHARHAJARI

WRO0600602



Hello Everyone,

My Name is Ms. Amruta Charhajari (CA Finalist)

Today we are going through the Topic of "ROLE OF UNICEF PLAY IN THE BETTERMENT OF WORLD"

Despite of remarkable challenges around the world, UNICEF staffers fight for the rights of every child seeking safe shelter, nutrition, protection from disaster and conflicts, and equality.

Let's understand what is UNICEF?

"UNICEF is guided by the Convention on the Rights of the Child and strives to establish children's rights as enduring ethical principles and international.

What is the motto of UNICEF?

'For every child' echoes UNICEF's universal mandate to protect the rights of children everywhere - and embodies the organization's mission to give greatest priority to the most disadvantaged children.

One of the world's largest providers of vaccines, UNICEF supports child health and nutrition, safe water and sanitation, quality education and skill building, HIV prevention and treatment for mothers and babies, and the protection of children and adolescents from violence and exploitation.

UNICEF tackles health challenges in places affected by conflicts, natural disasters, migration, urbanization, and political and economic instability, by

supporting direct responses to emergencies and helping to develop resilient health systems that can withstand crises.

UNICEF works in over 190 countries and territories to save children's lives, to defend their rights, and to help them fulfil their potential, from early childhood through adolescence.

What are the roles of the Unicef?

UNICEF is committed to ensuring special protection for the most disadvantaged children - victims of war, disasters, extreme poverty, all forms of violence and exploitation, and those with disabilities. UNICEF responds in emergencies to protect the rights of children.

UNICEF believes, All children have a right to survive, thrive and fulfill their potential - to the benefit of a better world.

Globally UNICEF works in some of the world's toughest places, to reach the world's most disadvantaged children. Across 190 countries and territories, they work for every child, everywhere, to build a better world for everyone.

UNICEF India relies on the support and donations from businesses and individuals to sustain and expand health, nutrition, water and sanitation, education and child protection programs for all girls and boys in India.

UNICEF works to promote and protect the rights of children across India. They have spent 74 years in India working to improve the lives of children and their families.

What is the role of UNICEF in development?

UNICEF works around the world to support key components of nurturing care and seek opportunities to advance nurturing care through routine health interactions among children, families and caregivers.

What are UNICEF's biggest projects?

UNICEF supports high-impact construction projects such as new central vaccine cold stores, life-saving water treatment plants and public school system infrastructure through: Technical expertise, including in project management and quality assurance.

What is the role of UNICEF in education?

Education is a basic human right. In 147 countries around the world, UNICEF works to provide quality learning opportunities that prepare children and adolescents with the knowledge and skills they need to thrive.

How successful are UNICEF?

Similarly, UNICEF was able to increase or sustain support for improved learning, skills, participation, and engagement - for example, 56 per cent of UNICEF-supported countries reported having effective systems for learning assessment, and 49 per cent reported having effective student and community participation

UNICEF in India accords high priority to the provision of safe sanitation and water services to people in rural areas and has over the past many years aided through catalytic technical support to the Government of India and 15 state governments in the implementation of the various sanitation programs and since 2014.

Conclusion for the project on UNICEF:

UNICEF or United Nations International Children's Emergency Fund is the only option for reducing child's labour or education children in a healthy way.

UNICEF is the only global community who can give a perfectly healthy life for every child.

Role of Mathematics in a CAs' Life



PAVITRA PRAKASH GADDAM

WRO0845172

Chartered Accountancy (CA) is the ultimate professional course that covers a vast range of skills and expertise in various areas such as accounting, finance, taxation, audit, and financial statement analysis. It's an intensive and rigorous program, but if you're up for the challenge, it can lead to a highly rewarding career. There are professionals who confidently offer their services to the society through their extensive knowledge and experience. They guide their clients with assurance and expertise to help them improve their businesses and manage their finances effectively.

It is imperative to note that mathematics plays a fundamental role in the profession of a chartered accountant. These professionals utilize various mathematical concepts and techniques to analyze financial data, calculate taxes, prepare financial statements, assess potential risks, and make informed strategic business decisions. Having a strong foundation in mathematics can prove to be invaluable in various professional fields such as business analytics, financial planning, market research, and data interpretation. It is worth noting that specialized courses like Chartered Accountancy (CA) also require a significant level of mathematical proficiency.

Math is super cool! It's not just about adding and subtracting like we did in school. There's so much more to it - it's like a whole other world of crazy possibilities that you can't even imagine!

Mathematics is actually quite fascinating and is an important tool in today's competitive world. It's amazing how the basics of maths can be seen in our day-to-day lives - from buying groceries and paying bills to calculating discounts and interest rates. It's like a fun puzzle that we get to solve every day!

In order to succeed in the CA program, having a strong foundation in mathematics can be very helpful. Mathematical concepts such as arithmetic, algebra, and calculus are crucial for understanding accounting principles and financial analysis. These concepts are important for managing financial statements, evaluating risk, and making strategic business decisions. While commerce students can opt out of maths, studying commerce with maths has certain benefits. Commerce with maths students can:

1. Improve their mathematical and analytical abilities.
2. Master the art of navigating analytical tools with ease!
3. Get ahead of the competition and secure your success with a powerful competitive edge.
4. Consider pursuing high-paying jobs in the finance industry.

Mathematics is a core subject in the CA Foundation exam that requires a thorough understanding. It enables one to acquire practical knowledge of using mathematical concepts to comprehend and analyze

business trends. The chapter on index numbers holds significant importance in the stock market. In my experience, there is no denying that mathematics is a formidable subject during our formative years. However, I am confident that with the right mindset and approach, anyone can overcome its challenges and thrive. By embracing the complexities of mathematical concepts and the art of problem-solving, we can cultivate a lifelong skillset that will serve us well beyond our childhood years.

Mathematics is an essential subject that serves as a fundamental building block for individuals to develop their mental faculties. It not only teaches logical and analytical thinking but also improves problem-solving skills, which are crucial in many aspects of life. By learning mathematics, an individual can develop a strong foundation for their future endeavours, whether it be in science, engineering, business or any other field. It also helps them to better understand the world around them and make informed decisions. Therefore, individuals need to take an interest in mathematics as it can provide them with a strong base to enable their inner potential.

Impact of Financial Education on Money Management Habits in School



FINANCIAL
EDUCATION



SHUBHAM PARMESHWAR KOLATE

WRO0689681

Financial management and literacy is an important skill for individuals of all ages and backgrounds as it can equip them with the knowledge and understanding necessary to make informed financial decisions.

In this article we will discuss about one of the aspect of financial literacy which is money management habits.

Financial literacy and money management is necessary to successfully navigate life's complicated financial decisions. Unfortunately, basic financial skills of budgeting and saving are often never taught to young adults. There have been numerous studies that find that young adults are not being provided a sufficient financial education

Financial education should begin at a young age so young adults can begin their careers making prudent financial decisions that will help them achieve financial success.

Money management is a crucial life skill that everyone needs to learn, regardless of their career paths. For students, learning about money management early on can have a significant impact on their financial well-being in the future.

Unfortunately, personal finance is not a required subject in most schools, but it is important for schools to incorporate financial literacy into their curriculums. In this article, we will discuss the

importance of money management education in schools and the benefits it can bring to students.

BENEFITS

First and foremost, money management education can help students understand the value of money. Students who learn about budgeting, saving, and investing at a young age are more likely to make sound financial decisions in the future. This knowledge can help them avoid falling into debt or overspending. By teaching students about money management, schools are setting them up for a successful financial future.

Another benefit of money management education is that it can help students develop critical thinking skills. Money management requires careful planning and decision making, and students who learn about personal finance will develop these skills over time. This can help them become more responsible and financially savvy consumers.

In addition to these personal benefits, money management education can also benefit society as a whole. By teaching students about money management, schools can help reduce poverty and financial inequality. Financial literacy can help students understand the importance of saving, investing, and avoiding debt, and these skills can help them achieve financial stability and independence in the future.

CHALLENGES

Unfortunately, there are many challenges to incorporating money management into school curriculums. One challenge is a lack of resources. Money management education often requires specialized teachers and materials, and schools may not have the funding or resources to provide this type of education. Another challenge is the lack of standardization. Money management education is not standardized across schools, and there is a lack of consistency in what is taught and how it is taught. This can make it difficult for schools to ensure that their students receive a comprehensive education in this subject.

SOLUTIONS

Despite these challenges, there are several steps that schools can take to incorporate money management education into their curriculums. One step is to partner with financial institutions or organizations that specialize in financial literacy. These organizations can provide resources and materials to schools, and they can also help train teachers to teach money management effectively. Another step is to incorporate personal finance into existing subjects, such as math or economics. By integrating money management into these subjects, schools can help ensure that students receive a comprehensive education in this important subject.

70 HOURS WORK WEEK



KIMAYA SHAH

WRO0732689

Narayan Murthy proposed a scheme where he encouraged the youth to work 70 hours a week. This triggered a debacle in the corporate work-place. Many people through LinkedIn, etc. have expressed their views on this matter. Some debate that increase in working hours will prevent the youth from wasting their time. The extra time of youth would be channelised into the progress of the nation. On the other side, some say that working extra hours will rupture the work-life balance and hence, might demotivate the worker to work at all. Mental peace and quality time with loved ones rejuvenate the mind and makes a person work harder next day.

This clash of opinions might never end. And just an addition to the mix of opinions, here I present to you, the opinion of my own. The intention is not to hurt any sentiments and a request to all, is that not to take any offense. Readers' opinions might differ.

What fascinates me the most about this whole controversy, is that it is just a beating around the bush. The crux of the increased hours of work is to achieve India's economic development, right? Then why are we trying to align the growth with the number of hours worked? That's just besides the point. They say if work hours are increased and correspondingly let's assume, as a hypothetical situation, the productivity also increased, does it resolve the underlying problem? One needs to think

deeply about that. Sure, more work could be done, but does that necessarily imply the economic development?

In my opinion, it does not. They say if we love what we do, then hours doesn't matter. That's exclusively because one's personal interests are aligned with the objective. Not everyone is bestowed with such privilege. For the rest of the crowd, it's just an obligation to be fulfilled. Growth of the nation cannot be viewed as a burden on the shoulder of the working class. If the ultimate goal of economic development is to be met, measures need to be taken to directly or indirectly align them with the working class's interests. Then will the efficiency and productivity matter to the individual worker and be lucrative to the nation as a whole.

Also, I want to pinpoint on the fact that many universities majorly produce unemployable graduates. Most of the universities in India impart only theoretical knowledge skimming over the practical part. A worker with practical skills along with the theoretical knowledge, is a need of the hour. This differentiation might be one of the reasons why other countries are more developed than India. Increasing the working hours doesn't mean a skillful evolution. Instead the usage of the extra proposed working hours to provide skill development courses should be encouraged and inculcated into all the

organizations. Eventually, the youth will be competent enough to be accountable for the development of the nation. Hence, an effort to increase proficiency and skills must be taken before increasing the work hours. Once the desired efficiency is achieved, then is when the number of hours worked shall be brought into the picture. Efficient workers will love what they do and increased work hours won't seem as a burden anymore and thus, the end goal will be well-served. The work done will then be more productive than laborious.

The dire necessity of economic growth is understandable to the youth, but the alignment of the nation's need with the self-serving purpose of skill development of the youth will unequivocally act as a stimulation to the self-motivation and consequentially to an ensured holistic growth.



SAIE CHAVAN

WRO0759440

Importance of Mother tongue in Education

In our country, we have given a lot importance to English. My friends have been telling me that English is a must, we can't live without English & so on.

I am afraid that perhaps I Forget English then I will have to die. They won't let me live.

Students of English medium learn just like a parrot. If the medium of instruction is English then students have to understand that language & then they can understand the topic. That educational system only succeeds in creating so many human parrots. But if the medium of instruction is the mother tongue then students can directly understand the topic. Even modern psychology tells us that the mother tongue should be medium of instruction. Mahatma Gandhi, Dr. Lohia, and Scientist Satyen Bose said the same thing. Today, a child doesn't know Hindi songs but he sings Baba Black Sheep.

Other developed countries like China, Japan, Germany, and Russia are so advanced without the help of English & they are above England & America in the world market. They made excellent progress with their languages & without the help of English. They use their own language, they are developed countries.

We used English, we are underdeveloped. What does this suggest? They can do without English so why can't we? Do you mean to say that we Indians are inferior to Japanese, Chinies & Russians? Are we not as talented as they are?

English people ruled us for 150 years. Now, the English language is ruling us. This is the sense of

slavery as if we are begger- with so many languages at hand. English is taking the place of the mother tongue. In India, the students who failed in English only have darkness in their careers. This is not good.

I do not deny beauty, literature & knowledge in English. But even in our Indian languages there is beauty, literature & knowledge that is famous all over the world & so I am proud of my Indian language. And the most important point is that our mother tongue is like our mother & English is just like the mother of others. Then can you leave your mother & accept another mother because of her beauty? Can you do so?

Some of my friends have said that Pandit Nehru Called English a 'Window upon the world' but Kusumagraj, the winner of the Dnyanpith award has said very wisely that, 'English is the window of knowledge and not the house.' But we treating it as if it's a house and not a window.

Indian laws are in English. They should be in the Hindi language. Because a maximum 'of 10%' of people know English so they are ruling 90% of Indian people. Is it the Democracy?

Ultimately, I would say that India surely can do without English. When the British were to give freedom to India, Churchill had objected. He doubted if India could do without English people. Today, we doubt what we can do without the English language. But we are doing well without English people we will do without the English language. Only we should have sincere efforts & willpower.

Thank You!



AKANKSHA PAMPATWAR

WRO0650177

NANOTALES

An average human spends 1/3rd of his life,
Proving others how he is not wrong,
When his actual job was to prove how he is right.

The scary thing about life is that you got a life.

And the irony is,
You can't be an ideal
By sitting idle.

And the irony is,
Nobody is interested in your success story until you
are successful
And successful people don't have success stories,
they have learnings from failure.

Is it okay to feel unloved?
Or is it okay to stay in a toxic relationship ?
Is it okay to pamper your ex,
Or is it okay to take care of your mental health
first?
Is it okay to travel that extra 2 hours for someone
who doesn't bother your presence,
Or is it okay to not meet your acquaintance who just
left you in pieces when you needed them the most?
Is it okay to stretch till late at night to meet the
work deadlines,
Or is it okay to not prioritise work life balance?
Always remember that, Prioritising yourself is always
okay.
And though times won't last longer! This too shall
pass, stay strong!

Maturity is understanding that ,
You no longer need to ask for validations And you no
longer need to explain everything to someone.

And one fine day,
Everything changes,
The person whom you loved just broke your heart,
Your best friend starts cribbing about your past,
Your life starts creating a mess for others,
You start self doubting yourself and
Suddenly you just realise you have lost everything in
life.
But always remember,
Any phase won't last longer,
This too shall pass!
A stronger version of you is waiting at the other end.

A wise man once said,
It's okay to create memories,
But always remember that memories won't pay your
bill.

And in the end,
It's just you who matters,
So learn to be kind with yourself from the start.



PIYUSH DEVENDRA DEO

WRO0460069



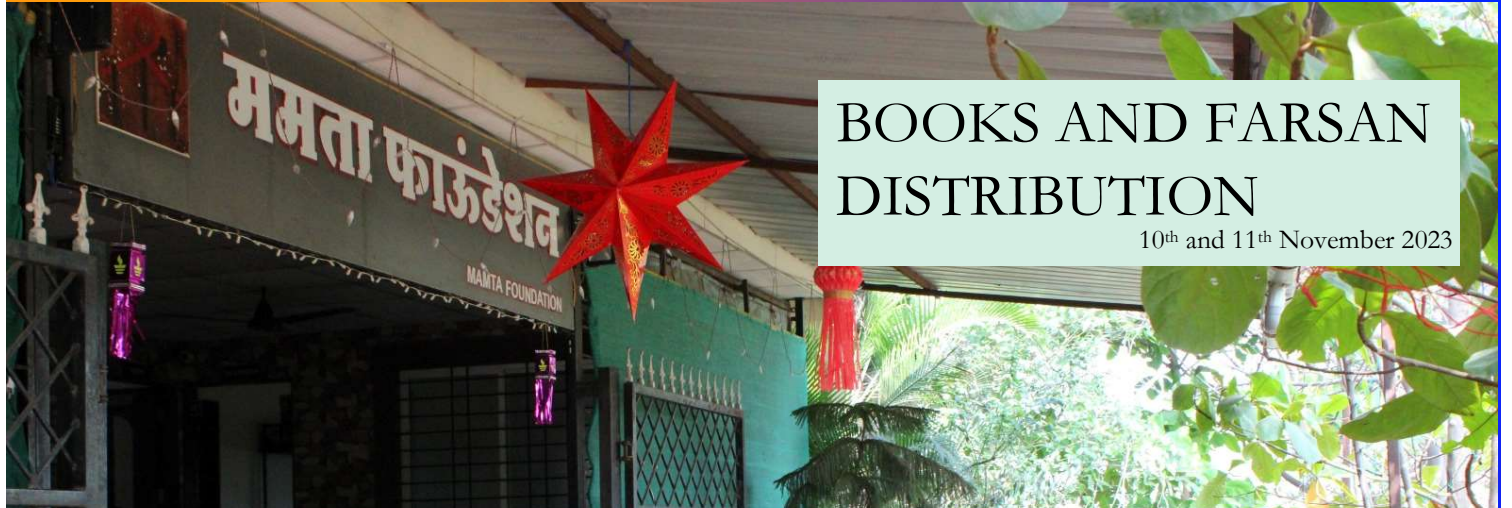


CHAUDHARI DIVYA DILIPBHAI

WRO0694139



GLIMPSE OF PAST EVENTS (NOVEMBER 2023)



BOOKS AND FARSAN
DISTRIBUTION
10th and 11th November 2023



YOUTH FESTIVAL 2023

17th and 18th November 2023

JALLOSH 2023



TABLE TENNIS DOUBLES AND SINGLES



BADMINTON DOUBLES AND SINGLES





Thank You