



**THE INSTITUTE OF  
CHARTERED ACCOUNTANTS OF INDIA**

**(Set up by an Act of Parliament)**

**PUNE BRANCH  
OF WIRC OF ICAI**

**NEWSLETTER**

**Issue No. 3**

**March 2022**

**(Subscribers copy not for sale)**

# *Heartiest Congratulations*

## Our Torch Bearers for 2022-23



**CA. (Dr.) Debashis Mitra**  
Hon. President of ICAI



**CA. Aniket Talati**  
Hon. Vice President of ICAI

## Newly Elected Office Bearers of WIRC of ICAI F.Y. 2022-2023



**CA. Murtuza Kachwala**  
Chairman



**CA. Yashwant Kasar**  
Vice-Chairman



**CA. Shweta Jain**  
Secretary



**CA. Piyush Chandak**  
Treasurer



**CA. Ketan Saiya**  
Chairman - WICASA

## **Team, Pune Branch of WIRC of ICAI**

# Heartiest Congratulations

## Newly Elected Managing Committee Members of Pune Branch of WIRC of ICAI F.Y. 2022-2023



CA. Chandrashekhar V. Chitale  
Central Council Member - ICAI



CA. Yashwant Kasar  
Vice-Chairman, WIRC of ICAI



CA. Ruta Chitale  
Regional Council Member, WIRC of ICAI



CA. Kashinath Pathare  
Chairman



CA. Rajesh Agrawal  
Vice-Chairman



CA. Pritesh Munot  
Secretary



CA. Pranav Apte  
Treasurer



CA. Moushmi Shaha  
Chairperson - Pune WICASA



CA. Hrishikesh Badve  
Managing Committee Member



CA. Amruta Kulkarni  
Managing Committee Member



CA. Sachin Miniyar  
Managing Committee Member



CA. Ajinkya Ranadive  
Managing Committee Member



## Due Date Calender for the Month April 2022

SR. NO.	DATE	TAXATION UPDATES
1.	7th April, 2022	TCS Payment March 2022
2.	10th April, 2022	GSTR 7/8 March 2022
3.	11th April, 2022	GSTR 1 March 2022 Monthly
4.	13th April, 2022	GSTR 1 Q4 21-22 QRMP GSTR 6 March 2022
5.	15th April, 2022	PF/ESIC Payment March 2022
6.	18th April, 2022	CMP 08 Q4 21-22
7.	20th April, 2022	GSTR 3B, GSTR 5/5A March 2022 Monthly
8.	22nd April, 2022	GSTR 3B Q4 21-22 GROUP A
9.	24th April, 2022	GSTR 3B Q4 21-22 GROUP B
10.	30th April, 2022	TDS Payment March 2022 GSTR 4 F.Y. 21-22

### Seminar on "Analysis of Market by way of Open Interest" & Gratitude Ceremony



CA. Ashish Bahety  
Speaker



Felicitation of CA. Sameer Ladda, Chairman - Pune ICAI (2021-2022)

## Chairman's Communique

Dear Professional Colleagues,

I am delighted today and humbled as I accept the prestigious post of The Chairman of Pune Branch of WIRC of ICAI, which is one of the most prominent branch in Western Region and I assure you that I will be super active in fulfilling all my commitments throughout my tenure. I thank all my professional colleagues at the Branch level for boosting confidence and reposing trust in me to lead the branch along with my office bearers for the year 2022-23.



CA. Kashinath Pathare  
Chairman  
Pune Branch of WIRC of ICAI

I am also grateful to my prior Chairman CA Sameer Laddha, and other Chairman's for their support and encouragement extended during the previous years. I look forward for the continued support from my past and present office bearers. I am also thankful towards the admin department of the branch for working diligently and whole heartedly. With everyone's support, I have achieved this coveted position and I express my kind gratitude towards all of them.

As you all know that Pune Branch has been awarded the Best Branch as well as best WICASA award for the year 2021-22. I take this opportunity to heartily congratulate the entire predecessor team for their successful tenure in the Pandemic year.

It is matter of great pride for us that our own multifaceted CA. Yashwant Kasar and CA. Ruta Chitale, who hails from our branch, has been elected at the Regional Council Member. Heartiest Congratulations to them for their success.

***"There are no secrets to success. It is the result of preparation, hard work, and learning from failure."***

We at Branch level are contantly reaching out to members, students and entire professional community at large and interact with them in order to increase their knowledge in terms of education as well as the current updates in the profession. As professionals, one of our biggest challenge is how we perceive and adapt to recent changes in work environment and technological developments. Digitalization is now rapidly becoming the core of all business activities and we are rapidly implementing things that were only discussed but never completely implemented. To ensure that our members continue to remain at the cutting edge professionally, we at branch have invested lot of time and effort towards creating webinars with experienced speakers.

This year also we will be organising various events at the branch level and I am sure that you would be delighted to see the different kinds of events. Also I am pleased to announce that we are having 36th Regional Conference of WIRC at Pune location. Different seminars highlighting the importance of Outsourced Accounting and Tax Compliance practice in India (US and India Perspective), GST series on Real Estate, Foreign Trade Policy and Achieving \$5 trillion economy and many more such interesting topics have been scheduled.

Also Pune Branch has started the reading room facility for the students to prepare for their upcoming examination. For the students benefit, many motivating and growth related sessions have been organised. You can constantly check our website for the list of upcoming events. We also make sure to send you a mail/message updating the event details. I welcome all Chartered Accountants – those in practice as well as industry –to play a more proactive role in our vibrant association and be a part of our programmes and get the benefit.

Last but not the least, I wish all the very best to all the students who are appearing for the upcoming examinations.

I request all my professional colleagues to share their ideas, visions and suggestion's on my email [chairman@puneicai.org](mailto:chairman@puneicai.org)

*"If you really want to do something, you'll find a way. If you don't, you'll find an excuse."*

I assure you that I will work at my level best for the overall growth of our profession.

Stay Safe!

Best Regards,

**CA Kashinath Pathare**  
**Chairman**  
**Pune Branch of WIRC of ICAI**

## Convocation Ceremony



Shri. Satish Ji Magar, MD Magarpatta City, Pune  
Chief Guest



Dr. Ravikumar M. Chitnis, Vice Chancellor, MITWPU, Pune  
Chief Guest



Membership Certificate Distribution



Newly Qualified Chartered Accountants



## Why it is important to check Form 26AS before filing Income Tax Return

Contributed by :- CA. Pushp Kumar Sahu

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There is a great need and importance of thorough checking of Form 26AS before filing Income Tax Return, as it is an Annual tax statement which provide the details of tax paid, tax deducted or collected at source as the case may be of the respected assessee. Assessee has to mandatorily disclose the corresponding income in his ITR which is reflecting in the Form 26AS against which TDS/TCS has been made. It acts as a statement which provides various details like as follows;

- 1). TDS/TCS Details of the Assessee: Form 26AS shows the details of tax deducted by any person or entity i.e. deductor in Part A under various sections like 194A, 194C etc. or tax collected at source u/s 206C series in Part B.
- 2). Details of high volume transactions in Part E like if any assessee has been engaged in any transaction which involved a huge amount like purchase or sale of immovable property above the transaction value of 30,00,000 INR.
- 3). Details of Tax paid by the assessee in Part C: Advance tax or self-assessment tax paid by the assessee during the relevant financial year. Also if any tax paid by the assessee for reasons other mentioned above like tax on regular assessment u/s 143 or in pursuance of demand notice issued u/s 156.
- 4). Income tax Refund in Part D: If any amount which is refundable by the department is reflected in the Form 26AS, it is important to note that if any refund which is provided by the department, then interest will be also be a part of that refund i.e. interest on income tax refund which is separately reflected in the row which should be taken into account while filing ITR otherwise it will lead to intimation u/s 143(1) for correction later on, as such interest is taxable under the head "IFOS".

Form 26AS can also be termed as annual tax credit statement which reflects how much tax credit is accumulated during the financial year which can be used to pay taxes at the time of filing ITR.

Apart from the above, one should always check whether the income reflecting in the form is correct and best to the knowledge of assessee, as it can create problems latter on if assessee fails to show the income which is reflecting in the Form 26AS and denies the same that income does not belong to him, sometimes it happen that TDS has been made wrongly due to wrong furnishing of PAN details, therefore one should look after that Form 26AS reflects true and correct info about income and tax details.

Conclusion: At last, would like to conclude that Form 26AS is the most important statement while filing an ITR, one should always match the details with it for avoiding any notices and intimations from the department.



## Seminar on Analysis of Union Budget 2022



CS. Devendra V. Deshpande  
Speaker



CA. Pritam Mahure  
Speaker



CA. Bharat Phatak  
Speaker



Prof. Nandkumar Kakirde  
Speaker



CA. Jagdeesh Dhongde  
Moderator



From L To R :- CA. Suhas Bora, CA. Rohit Ranade, CA. Krishna Gujarathi  
Panelists

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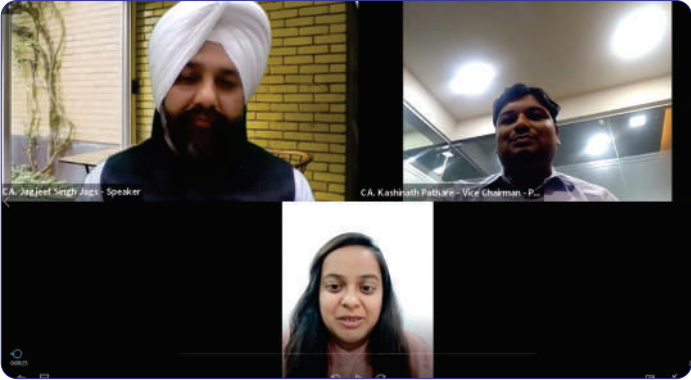


VCM on “Differing Dimensions by Budget 2022”



Shri. Chandrashekhar Tilak - Speaker

VCM on “Code of Ethics”



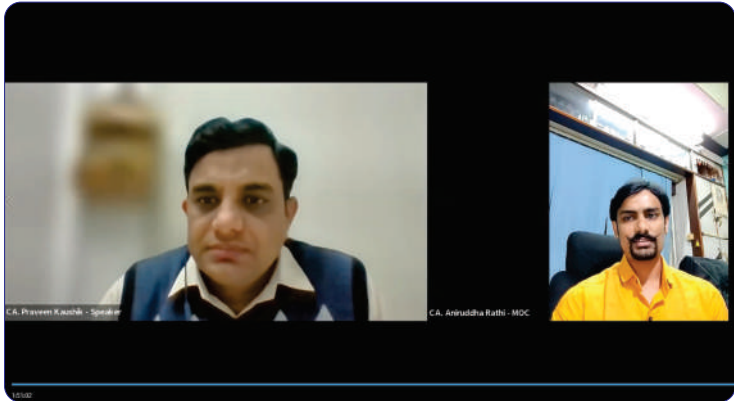
CA. Jagjeet Singh Jags - Speaker

VCM on “Project Report”



CA. Shiw Bhagwan Assawa - Speaker

VCM on “Standards on Auditing”



CA. Praveen Kaushik - Speaker



## Pune Branch of WIRC of ICAI

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