



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



Pune Branch of WIRC of ICAI

NEWSLETTER

JUNE 2024



5 June, 2024

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2024 - 2025



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CA. Chandrashekhar V. Chitale
CCM, ICAI



CA. Yashwant Kasar
RCM, WIRC of ICAI



CA. Ruta Chitale
RCM, WIRC of ICAI

Chairperson's Message



CA. Amruta M. Kulkarni

Chairperson
Pune Branch of WIRC of ICAI

Dear Members,

I hope this message finds you well. As we enter the month of June, I am delighted to share with you the latest updates and developments from our Pune Branch of WIRC of ICAI.

Reflecting on past events: From insightful Direct Tax Refresher Course 2024, one of the flagship program of Pune Branch of ICAI to interactive meet with Special Invitees, Co-opted members at ICAI Central Committees, WIRC & Pune Branch Sub - Committees, Residential Refresher Course organised at Pench, we had a memorable networking opportunity that brought together members from diverse sectors of the industry. Such interactions not only facilitate knowledge exchange but also lay the foundation for collaborative initiatives that benefit our profession as a whole.

We also had a series on "Recent Issues in GST", Seminar on Beyond Borders: Navigating US Taxation for NRIs & OCIs, along with Series on Income Tax and GST for CA Students.

The National Conference on "Share Market" was a resounding success with the presence of our Vice President of ICAI – Hon CA Charanjot Singh Nanda Sir and best faculties to address the trending topics.

The CA Students' National Talent Search – 2024, for the young and energetic minds, the Pitch Deck and Essay competition got a wonderful response from students.

Upcoming Events: We have an exciting line-up of events planned for the upcoming month, aimed at enhancing your professional skills and fostering networking opportunities. Look out for announcements regarding workshops, seminars, and conferences designed to keep you ahead in the dynamic world of finance.

Stay Connected: Remember to stay connected with us through our website and social media channels for the latest updates, news, and resources. Your active participation enriches our community and strengthens our collective voice.

Closing Thoughts: As we reflect on the accomplishments for month of May, let us renew our commitment to upholding the highest standards of integrity and professionalism in everything we do. Together, we can continue to drive positive change and shape the future of our profession.

I also extend heartfelt gratitude to my colleagues in the Committee, staff members at Pune Branch, along with a big shout out to the coordinators and volunteers for their relentless efforts. Sincere thanks to all the members for the continued support and trust.

Warm regards,
CA Amruta Meghasham Kulkarni
Chairperson, Pune Branch of ICAI (2024-25)

Upcoming Events / Seminars

Date	Name	CPE Hrs.	Venue
1 st June 2024	Seminar on Standard on Auditing	02 Hrs.	ICAI Bhawan, Bibwewadi, Pune
1 st June 2024	Webinar on Share Market Technical Analysis	N.A.	Virtual on Zoom Platform
7 th to 9 th June 2024	Three Days RRC On Professional Opportunities in Commercial Laws	16 Hrs.	Centre of Excellence Hyderabad
15 th June 2024	Discussion on Code of Ethics	03 Hrs.	ICAI Bhawan, Bibwewadi, Pune
17 th June 2024	Career Counsellors Empowerment Meet for Empanelled Career Counsellors	N.A.	ICAI Bhawan, Bibwewadi, Pune
21 st June 2024	10th International Yoga Day (IDY)	N.A.	ICAI Bhawan, Bibwewadi, Pune
22 nd June 2024	Seminar on AQMM	02 Hrs.	ICAI Bhawan, Bibwewadi, Pune
28 th & 29 th June 2024	National Conference on "GST"	12 Hrs.	MIT-World Peace University, Paud Road, Kothrud, Pune
30 th June to 01 st July 2024	CA Foundation Day 2024 celebration various events <ul style="list-style-type: none"> – CA Run for Viksit Bharat – Blood Donation Camp – Carrom Competition – Chess Competition – Painting Competition – Photography Competition – Rangoli Competition – Badminton Competition – Serve Breakfast to the WARKARI – Tree Plantation – CA DINDI Financial Literacy Drive – Flag Hoisting 	N.A.	ICAI Bhawan, Bibwewadi, Pune & Various Locations

for more details visit : www.puneicai.org



Direct Tax Refresher Course (DTRC)-2024

Date : 4th, 5th, 11th & 12th May, 2024



Speaker : CA. Chandrashekhar V Chitale



Speaker : Adv. Kapil Goel



Speaker : CA. Pramod Shingte



Direct Tax Refresher Course (DTRC)-2024

Date : 4th, 5th, 11th & 12th May, 2024



Speaker : CA. Kishor Phadke



Speaker : CA. Neelesh Khandelwal



Speaker : CA. Jagdish Punjabi

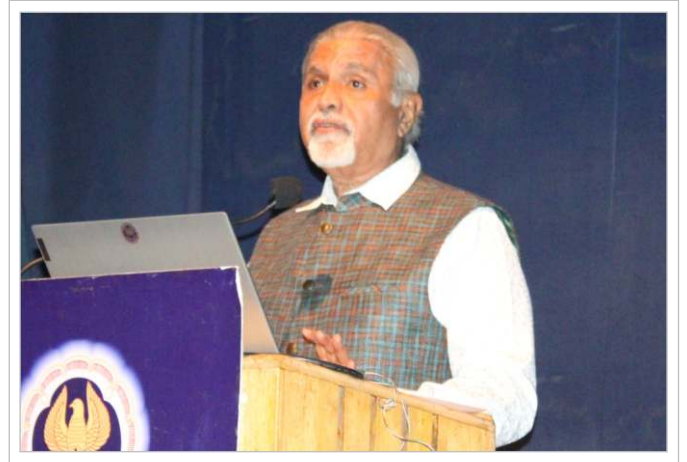


Direct Tax Refresher Course (DTRC)-2024

Date : 4th, 5th, 11th & 12th May, 2024



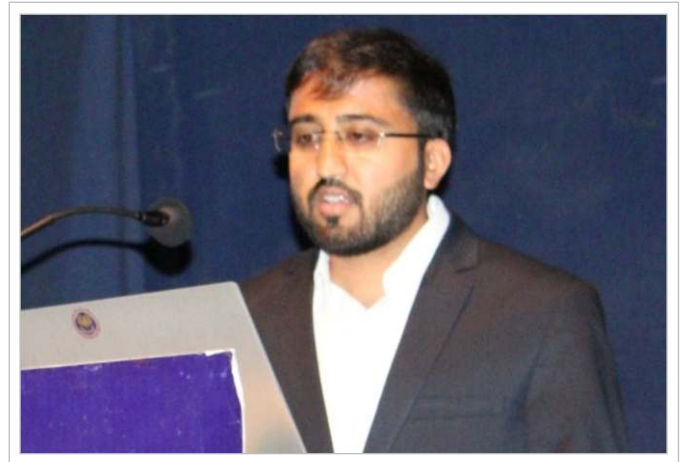
Speaker : CA. Bhaumik Goda



Speaker : CA. Pradip Kapasi



Speaker : CA. Nikhil Mutha



Speaker : CA. Akash Mehta

Series on Recent Issues in GST

Date : 6th, to 10th May, 2024



Speaker : CA. Ravi Kumar Somani



Speaker : CA. Nilesh Mahajan



Speaker : CA. Jugal Doshi

Series on Recent Issues in GST

Date : 6th, to 10th May, 2024



Speaker : CA. Swapnil Munot



Speaker : CA. Pritam Mahure



Seminar on Beyond Borders: Navigating US Taxation for NRIs & OCIs

Date : 14th May, 2024



Speaker : Mr. Raja Raman



National Conference on "Share Market"

Date : 6th, to 10th May, 2024



National Conference on "Share Market"

Date : 6th, to 10th May, 2024



Vice-President, ICAI : CA. Charanjot Singh Nanda Ji



Chairman, CFMIP, ICAI : CA. Durgesh Kumar Kabra



Chairman, BOS (op), ICAI : CA. (Dr.) Rajkumar Adukia



CCM, ICAI : CA. Chandrashekhar V Chitale



RCM, ICAI : CA. Yashwant Kasar

National Conference on "Share Market"

Date : 6th, to 10th May, 2024



Speaker : CA. Anil Singhvi



Speaker : CA. Vikram Kotak



National Conference on "Share Market"

Date : 6th, to 10th May, 2024



Speaker : CA. Jitendra Khandol



Speaker : Mr. Mitesh Thakkar



Speaker : Mr. Deven Choksey



Speaker : Mr. Jeevan Patwa



Speaker : CA. Anurag Goyal



Speaker : CA. Ashish Bahety

National Conference on "Share Market"

Date : 6th, to 10th May, 2024



Speaker : CA. Siddharth Vora



Speaker : CA. Ashish Bahety



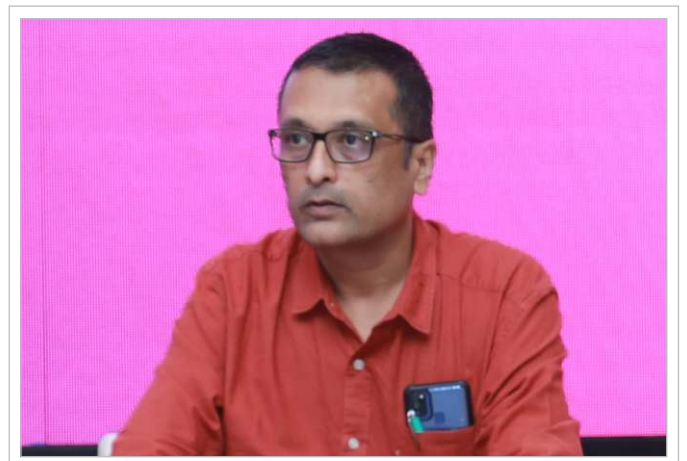
Moderator : CA. Moushmi Shaha



Panelist : Mr. Jaideep Marathe



Panelist : CA. Prakash Khandelwal



Panelist : Mr. Niteen Dharmawat

REDEVELOPMENT

The Future of Real Estate and the Pivotal Role of Chartered Accountants



CA S Lakshminarayanan
(ISB Alum)
dreamsredeveloped@gmail.com

Introduction

As the real estate sector continues to evolve, redevelopment has emerged as a promising frontier, offering vast potential for urban renewal and economic growth. With diminishing land parcel in the cities, aging infrastructure and increasing urban population, the need to revitalize existing properties has become more critical than ever. This article explores the booming redevelopment sector, the significant role Chartered Accountants (CAs) can play, and highlights the journey of Dreamsredeveloped, a pioneering initiative led by three Cas.

The Booming Redevelopment Sector

The redevelopment sector in real estate is witnessing unprecedented growth. Several factors contribute to this boom:

- 1. Urban Renewal:** As cities expand, the demand for modern, efficient infrastructure is rising. Redevelopment projects replace old, dilapidated structures with new, sustainable buildings.
- 2. Land Scarcity:** In metropolitan areas, land availability for new constructions is limited. Redevelopment of existing properties offers a viable solution.
- 3. Government Incentives:** Various government policies and incentives encourage redevelopment, making it financially attractive for developers.
- 4. Community Benefits:** Redevelopment projects often include amenities like green spaces, improved public services, and better housing, enhancing the quality of life for residents.



The Role of Chartered Accountants in Redevelopment

Chartered Accountants have a crucial role in the redevelopment sector, offering expertise in financial management, compliance, and strategic planning. Here's how CAs can contribute:

- 1. Financial Feasibility Analysis:** CAs can conduct detailed financial analyses to assess the viability of redevelopment projects, ensuring they are economically feasible and profitable.
- 2. Regulatory Compliance:** Ensuring compliance with various laws and regulations is paramount. CAs can navigate the complex legal landscape, ensuring all statutory requirements are met.
- 3. Tax Planning:** Efficient tax planning can significantly impact the profitability of redevelopment projects. CAs can devise strategies to minimize tax liabilities.
- 4. Investment Advisory:** CAs can advise on investment opportunities, helping developers and investors make informed decisions.
- 5. Risk Management:** Identifying and mitigating financial risks is crucial. CAs can implement robust risk management frameworks to safeguard investments.
- 6. Project Financing:** Arranging and managing project financing is a core area where CAs can add value, ensuring adequate funding for smooth project execution.
- 7. Takeover and Audits:** Takeover of completed projects, compliance and Audits are also one of the quintessential areas where CAs are the only professionals who can add value.





Conclusion

The redevelopment sector in real estate is poised for exponential growth, driven by urban renewal needs, land scarcity, and government incentives. Chartered Accountants have a pivotal role in this sector, offering financial, regulatory, and strategic expertise. As we look to the future, the collaboration between CAs and the real estate sector will be instrumental in shaping sustainable and vibrant urban landscapes.

Call to Action

For Chartered Accountants looking to make a mark in the redevelopment sector, this is the opportune time to harness your expertise and contribute to a transformative journey.





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(Set up by an Act of Parliament)

ICAI CALL SAHAYATA



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New Logo Guidelines



Incorporation of Tricolor:

The incorporation of the tricolor into the logo is a powerful symbol of the Institute's connection to India. The three colors of the Indian flag represent unity, diversity, and sovereignty, and they reflect the brand's commitment to serving the people of India and contributing to the nation's development. The tricolor has been used in such a fashion that it hints at motion, a flight, and a journey toward progress, showcasing the Institute's forward-thinking approach.



Significance of blue color:

The primary color of the new logo is blue, which has been culled from the ICAI logo. Blue is a color that is associated with divinity, immortality, bravery, and determination. It reflects vastness, being the colour of the sky and ocean, and has been an integral part of the Indian cultural, political, and social landscape over the years. Blue is also culturally significant, as it has been a part of the Indian tradition for more than 5,000 years.



In a nutshell:

The new logo of CA India reflects the brand's connection to India while retaining its existing identity. The incorporation of the tricolor, the significance of the blue color, and adaptability on all platforms are all essential elements of the new logo. The design is intended to be aesthetically pleasing and culturally significant, making it a strong representation of the Institute's values and commitment to serving the people of India.



Colour Palette

- #F3792D
C0 M62 Y91 K0
- #145886
C93 M61 Y24 K9
- #55B848
C67 M0 Y88 K0

Guidelines (2023)
for using the new CA India logo for CA members

- The logo consists of the letters 'CA' in blue colour with a tri colour tick mark (upside down) with white background. The blue colour not only stands out on any background but also denotes creativity, innovativeness, knowledge, integrity, trust, truth, stability, and depth. The upside-down tick mark, typically used by Chartered Accountants, has been included to symbolise the wisdom and value of the professional.

'India' is also added in the logo, as it epitomizes the Institute's connection to India First approach and commitment to the serve the Indian economy in public interest.



- There should be no alteration of the font (colour, bold/unbold, size). Moreover, there should be no change in spacing and dimensions.
- The colour palette is

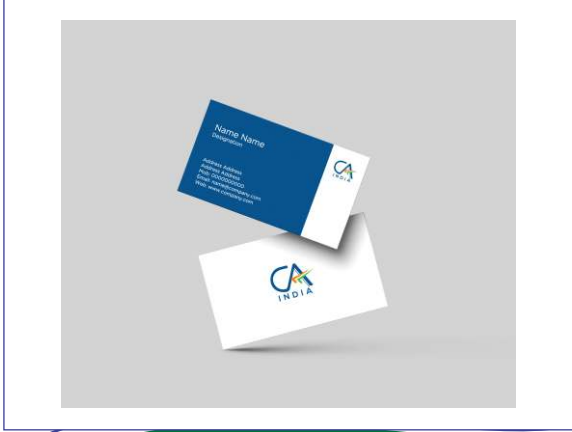
- Do not change the design and colours including the white background.
- Refrain from rotating or tilting the logo clockwise and anti-clockwise.
- The logo should not be shrunk or distorted changing the original proportion.
- While members are encouraged to use the new CA India Logo as published on letterheads, visiting cards, website etc, a transition time of one year has been provided to use existing stationary/signage replacement etc.

*Effective from 24th November, 2023.



Correct Logo

Do not change background	Do not change the colours
Do not Rotate	Do not Rotate
Do not crop	Do not shrink, shear or distort





Invitation to Write Articles



Dear Member,

Your contribution for Pune Branch E-newsletters is welcome in following ways:
Contribute your own articles in areas of Professional Interest; the article may cover any topics relevant to auditing, finance, laws, strategy, taxation, technology and so on.

While submitting articles.

Please keep following aspects in mind:
The length of articles should be about 2500 words
Articles should be original in nature

Please send articles with:

A Photograph, your full name, membership number etc.
Editable soft copy of file
Declaration of originality of articles

Please send in your articles to : editor@puneicai.org ; cpe@puneicai.org

latest by 25th of every month.
All contributions are subject to approval by the editorial board.



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Pune Branch of WIRC of ICAI

Plot No. 08, Parshwanath Nagar, CST No. 333, Sr. No. 573, Munjeri, Opp. Kale Hospital,
Near Mahavir Electronics, Bibwewadi, Pune 411037 Tel : (020) 24212251 / 52
Email : admin@puneicai.org Website : www.puneicai.org

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