



**THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA**  
(Set up by an Act of Parliament)

**Pune (WIRC)**

**February 19, 2018**

**NOTICE**

The Notice is hereby given to all Members of Pune Branch Managing Committee that, meeting of the Managing Committee Members is called on **Friday, February 23, 2018** at **9.30 AM** at Pune Branch of WIRC of ICAI, ICAI Bhawan, Bibwewadi, Pune - 411037.

**The Agenda of the meeting would be as follows:-**

1. Chairman's opening remarks.
2. To read and approve minutes of the previous Managing Committee meetings.
3. To pass after discussion, the below resolution, with suitable modifications, with regard to P.C. Parmar auditorium. ( Background note appended )

**Background Note for Item no. 3:**

The current Branch premises/building was acquired in 2009-10, for which substantial donation from members was solicited. Late CA P.C. Parmar's son CA Jayesh Parmar was also approached by the then Building Committee members and he was kind enough to donate Rs. 40 lakhs for the Branch building in his late father's name through the P.C. Parmar Foundation. Further, the Building auditorium was named after Late Shri Parmar. Written assurances were given by then Building Committee Chairman Shri Uday Gujar, as regards the naming of the auditorium after Late Shri Parmar. An important assurance & commitment was given in writing on behalf of the Pune Branch Building Committee by Committee Chairman CA Uday Gujar, vide letter dated March 10, 2009.

The said commitment/assurance is reproduced as is:

**" If the building is sold or transferred by the Institute within a period of 40 years so as to shift the Branch functioning to another larger premises, the Conference Hall in the new premises shall continue to have same the name of Late Shri P.C. Parmar. The Branch, on behalf of the Institute, shall issue the necessary letters and resolutions to the Parmar Family incorporating the above terms. "**

While Rs. 36 lakhs of the promised Rs. 40 lakhs donation was released by CA Jayesh Parmar/Parmar group, the balance Rs. 4 lakhs was and is pending on account of the Pune Branch still not having issued the necessary letters to the respected Parmar family, as per the terms of the letter dated March 10, 2009 referred to above.

I, CA Arun Anandagiri, Chairman, Pune Branch of ICAI, met CA Jayesh Parmar a few days ago, where he handed over to me all the correspondences exchanged between the Building Committee, Parmar group and the Branch. He has also been kind enough to hand over the cheque for balance Rs. 4 lakhs, this despite the Pune Branch not having passed the necessary resolutions as promised in 2009, while soliciting the donation.



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In light of the above, the following resolution is proposed:

**"The Pune Branch Managing Committee resolves to ratify the commitments made by the Pune Branch Building Committee to the Parmar group, vide letter dated March 10, 2009, and specifically affirms that: If the Branch Building at Bibvewadi is sold or transferred by the Institute within a period of 40 years so as to shift the Branch functioning to another premise, the seminar/conference auditorium in the new premises shall continue to bear the name of Late Shri P.C. Parmar. The Managing Committee notes its deep appreciation for the Parmar Group & CA Jayesh Parmar, for their kind donation towards the Building project. "**

The letter dated March 10, 2009 referred herein above, is enclosed for your kind persual.

4. Any other item, with permission of Chair.

**All are requested to attend the meeting.**

Sd\-

CA. Arun Anandagiri  
(Chairman)  
Pune Branch of WIRC of ICAI

Sd\-

CA. Ruta Chitale  
(Secretary)  
Pune Branch of WIRC of ICAI

**Minutes of the Managing Committee Meeting held on Saturday, 23<sup>rd</sup> February 2018 at 9.30 am at ICAI Bhavan, Bibwewadi, Pune**

1. Following members were present for the meeting:
  - a. Mr. Arun Anandagiri, Chairman
  - b. Mr. Anand Jakhotiya, Vice Chairman
  - c. Ms. Ruta Chitale, Secretary
  - d. Mr. Rajesh Agrawal, Treasurer and WICASA Chairman
  - e. Mr. Abhishek Dhamne, Member
  - f. Mr. Charuhas Upasani, Member

Leave of absence was granted to the following members:

- g. Mr. S.B. Zaware, Central Council Member
- h. Mrs. Rekha Dhamankar, Member
- i. Mr. Sachin Parkale, Member
- j. Mr. Sarvesh Joshi, Regional Council Member
- k. Mr. Satyanarayan Mundada, Regional Council Member

2. The minutes of the earlier managing committee meeting held were approved.
3. The resolution for affirming the commitment given by the then building committee was discussed. The background of this resolution and the discussions and deliberations by the members has been attached vide Annexure A to these minutes.
4. Following matters were discussed with the permission of the Chair:
  - a. CA Arun Anandagiri, Chairman put forth his experiences in the various world-wide forums in respect of speakers and panel members. Presently there is at least one women speaker on the panel otherwise the panels without women panellists are criticised as 'manels'. He further said that we at Pune branch should encourage women members to be speakers and panellists and that we must try to have at least one women speaker in all the programs conducted.

His idea was much appreciated by all the members and they wholeheartedly agreed with this suggestion. Ruta Chitale, Secretary remarked that we need to gather information for having a data bank of sorts from which we can have ready reference of such women speakers. However the other members thought that such formalisation of data (of women members) can happen over future periods and that presently we must resolve to include at least a woman speaker in the seminars.

After these discussions, it was unanimously resolved to include at least one woman speaker in seminars as well as on panel discussions that shall be held in the branch.

5. There being no other matter to discuss the meeting ended thanking the Chair.

**Annexure A to the minutes of Managing Committee Meeting held on 23<sup>rd</sup> February 2018**

**Background to the resolution passed in the Managing committee meeting held on 23<sup>rd</sup> February 2018:**

The current Branch premises/building was acquired in 2009-10, for which substantial donation from members was solicited. Late CA P.C. Parmar's son CA Jayesh Parmar was also approached by the then Building Committee members and he was kind enough to donate Rs. 40 lakhs for the Branch building in his late father's name through the P.C. Parmar Foundation. Further, the Building auditorium was named after Late Shri Parmar. Written assurances were given by then Building Committee Chairman Shri Uday Gujar, as regards the naming of the auditorium after Late Shri Parmar. An important assurance & commitment was given in writing on behalf of the Pune Branch Building Committee by Committee Chairman CA Uday Gujar, vide letter dated March 10, 2009.

The present chairman of the Pune branch sought to search the correspondence and records of the then building committee. However no minutes are available prior to 2010. Also the minutes of meeting later to 2010 fails to reveal as to why such resolutions for the commitments were not passed. It may be noted that in one of the minutes after 2010 the fact of having no such minutes of building committee meetings has been stated by the chairman of building committee Mr. Uday Gujar, as further informed by CA Arun Anandagiri to the members.

The said commitment/assurance is reproduced as is :

**" If the building is sold or transferred by the Institute within a period of 40 years so as to shift the Branch functioning to another larger premises, the Conference Hall in the new premises shall continue to have same the name of Late Shri P.C. Parmar. The Branch, on behalf of the Institute, shall issue the necessary letters and resolutions to the Parmar Family incorporating the above terms. "**

While Rs. 36 lakhs of the promised Rs. 40 lakhs donation was released by CA Jayesh Parmar/Parmar group, the balance Rs. 4 lakhs was pending on account of the Pune Branch still not having issued the necessary letters to the respected Parmar family, as per the terms of the letter dated March 10, 2009 referred to above.

In the meanwhile, CA Arun Anandagiri, Chairman, Pune Branch of ICAI, met CA Jayesh Parmar a few days ago, where CA Parmar handed over to the Pune branch chairman all the correspondences exchanged between the Building Committee, Parmar group and the Branch. He has also been kind enough to hand over the cheque for balance Rs. 4 lakhs, this despite the Pune Branch not having passed the necessary resolutions as promised in 2009, while soliciting the donation.

In light of the above, the following resolution was proposed :

**" The Pune Branch Managing Committee resolves to ratify the commitments made by the Pune Branch Building Committee to the Parmar group , vide letter dated March 10, 2009, and specifically affirms that : If the Branch Building at Bibvewadi is sold or transferred by the Institute within a period of 40 years so as to shift the Branch functioning to another premise, the seminar/conference auditorium in the new premises shall continue to bear the name of Late Shri P.C. Parmar. The Managing Committee notes its deep appreciation for the Parmar Group & CA Jayesh Parmar, for their kind donation towards the Building project. "**

Following deliberations took place after the resolution was proposed:

CA Arun Anandagiri, Chairman informed the members about his verbal discussion with the some of the then Building Committee members. Specifically CA Arun Anandagiri spoke to CA Uday Gujar, CA Vardhaman Jain and CA Dinesh Gandhi, confirmed and agreed that such a commitment was indeed been made, however they do not recollect any consequent resolutions passed to give effect to the commitment as was agreed to.

Central Council Member from Pune, – Mr. S.B. Zaware has expressed the following views on the above resolution:

“Branch Premises is within the framework of Central Infrastructure Committee of ICAI, New Delhi. Hence the matter is required to be dealt with by Central Infrastructure Committee on the recommendations of Pune Branch Infrastructure Committee. The matter may therefore be dealt by Branch Infrastructure Committee. The committee will certainly consider the views of all Managing Committee members.”

Chairman, CA Arun Anandagiri informed the members that he has perused the infrastructure policy of ICAI and that the policy applies to the new building projects only; whereas in the present case the building has been completed and said commitments to CA Jayesh Parmar were made prior to the infrastructure policy coming into existence. As such there is no question of referring to the Pune branch infrastructure committee, stated Branch Chairman CA Arun Anandagiri.

The views of the other members were as follows:

Charuhas Upasani- There is no reason to deliberate on this issue and that he proposed that the resolution be passed unanimously by the committee. He expressed his deepest regard for the courteous gesture of the Parmar family towards the CA fraternity.

Anand Jakhotiya- He said that since the commitment was given by the earlier committee as also the fact that Chairman CA Arun Anadagiri had confirmed on phone with the then

Building Committee members that the commitment was indeed given and that since it was not communicated in writing to the Parmar group, it is our task as a committee to pass the resolution as proposed by the Chairman.

Abhishek Dhamne- He agreed to the need to pass the required resolution and fulfil the commitment of the earlier committee, however he wanted to know and discover whether there were some facts that are not yet fully known, due to want of minutes and similar correspondence, whether there were some compelling reasons as to why such resolution was not passed earlier.

Ruta Chitale- She totally agreed that Parmar group has contributed towards a major portion of the infrastructure without which own premises of the branch would not have been possible. She further stated that the resolution should have been passed immediately by the then Managing committee and its unfair to the donor. However she expressed her concern over the following matters pertaining to the resolution:

1. Since the branch and so the infrastructure is held on behalf of the Institute of Chartered Accountants of India, New Delhi, it is felt that there is a need to check the legal standing of making such long term binding commitments in the first place only by the Pune brach committee. The central committee be asked to pass the resolution or give a mandate to the Pune branch to affirm and forward the resolution to the Parmar group.
2. Similar to the commitment given to the Parmar group for stating the auditorium as Late PC Parmar Auditorium, it stands to reason that the commitment may have been given in respect of Late CA B. R. Pandit Conference hall. It is only reasonable to find the correspondence for that as well and do the needful.
3. The expression 40 years needs to be elaborated in the resolution. The start date and end date of such commitment need to be specifically mentioned.

Ca Arun Anandagiri explained on her above points that Legality of the building committee of Pune branch was not in question since it was constituted as the committee of the branch and recognised by the Institute (Central office), New Delhi. It is also pertinent to note that, he further explained that the correspondence/ letters are from/to the Pune Branch Building committee and on letterhead of the Pune Branch. As such, he further explained that we are very well within our powers to ratify the commitments of the earlier building committee and complete the task left pending by them.

Rajesh Agrawal- As per the discussion and letters/ correspondence on record, he felt that it is the responsibility of the members of the managing committee to complete the commitment/ responsibilities of the earlier committee. He further stated that he totally agrees with the resolution and that he feels that the resolution should be carried unanimously.

After an exhaustive discussion, the resolution proposed by CA Arun Anandagiri was put to vote and was carried unanimously.