

Pune Branch of The Western India Regional Council
of The Institute of Chartered Accountants of India



61st

Annual Report

Financial Year 2022-23

Pune Branch of WIRC of ICAI

61st Annual Report

For the Financial Year 2022-23

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Pune Branch of WIRC of ICAI

July 6, 2023

Dear Members,
Pune Branch of WIRC of ICAI,

You are cordially invited to attend the 61st Annual General Meeting of the Members of Pune Branch of WIRC of ICAI to be held on 28th July, 2023 at 10.00 am at ICAI Bhawan, Bibwewadi, Pune 411037.

The notice of the meeting containing the business to be transacted is enclosed herewith.

Members desirous of any information on the accounts are requested to write to the Branch on accounts@puneicai.org at least a week before the meeting so as to enable the Committee to keep the Information ready.

The members are requested to keep the copy of the Annual Report handy while attending the Meeting.

Yours Truly,

For and on Behalf of the Managing Committee
of Pune Branch of WIRC of ICAI

Sd/-

CA. Ajinkya Ranadive
(Secretary)

Enclosed: - Notice of the 61st Annual General Meeting



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)

Pune (WIRC)

NOTICE OF THE 61st ANNUAL GENERAL MEETING

The 61st Annual General Meeting of the Pune Branch of WIRC of ICAI for the Financial Year 2022-23 will be held on Friday, 28th July, 2023 at 10.00 am at ICAI Bhawan, Bibwewadi, Pune 411037 to transact the following business:

Ordinary Business

1. To read the Notice of the Meeting
 2. To read and approve the minutes of the 60th Annual General Meeting held on 29th July, 2022
 3. To read the Managing Committee Report for the Financial Year 2022-23
 4. To receive the Balance Sheet as at 31st March, 2023 and Income and Expenditure Account for the Year ended as on that date along with Reports of the Auditors thereon
 5. To transact any other business with the permission of the chair
-

For and on Behalf of The Managing Committee of
Pune Branch of WIRC of ICAI

Place: Pune

Date: July 6, 2023

Sd/-

CA. Ajinkya Ranadive
(Secretary)

ICAI Bhawan, Plot No.8, Near Mahavir Electronics, Parshwanath Nagar, Bibwewadi, Pune 411 037,
Maharashtra, India. Phone : +91 20 24212251/52. Email : secretary@puneicai.org

PUNE ICAI INFORMATION

Office Bearers

CA. Rajesh Agrawal, Chairman
 CA. Amruta Kulkarni, Vice-Chairperson
 CA. Ajinkya Ranadive, Secretary
 CA. Hrishikesh Badve, Treasurer

Managing Committee Members

CA. Sachin Miniyar, Chairman - Pune WICASA
 CA. Kashinath Pathare
 CA. Pritesh Munot
 CA. Pranav Apte
 CA. Moushmi Shaha

Regional Council/Ex-Officio Member

CA. Yashwant Kasar
 CA. Ruta Chitale

Central Council/Ex-Officio Member

CA. Chandrashekhar V. Chitale

President & Vice President

CA. Aniket Sunil Talati, Hon. President - ICAI
 CA. Ranjeet Kumar Agarwal, Hon. Vice President - ICAI

Branch Office

Pune Branch of WIRC of ICAI
 'ICAI Bhawan', Plot No. 8,
 Near Mahavir Electronics,
 Parshwanath Nagar, Bibvewadi,
 PUNE - 411 037, Maharashtra, India.
 Ph: 020-24212251/52
 Email: admin@puneicai.org
 Website: www.puneicai.org

Library for Students

Pune Branch of WIRC of ICAI, Office No. 120, 3rd Floor, Prestige Point, CTS. No. 283, Shukrawar Peth, Pune-411002.

Facilitation Centre - Coaching Classes, Orientation, GMCS & Extension Counter

Pune Branch of WIRC of ICAI, Office No. 120, 3rd Floor, Prestige Point, CTS. No. 283, Shukrawar Peth, Pune-411002.

Email : student@puneicai.org
admincoaching@puneicai.org

Regional Office

The Institute of Chartered Accountants of India
 (Western Regional Office)
 ICAI Tower, Plot No. C-40, G Block,
 Opp. MCA Academy, Besides Standard
 Chartered Bank, BandraKurla Complex, Bandra
 (East), Mumbai - 400 051, Maharashtra, India
 Ph: 022-33671400
 Email: wirc@icai.in
 Website: www.wirc-icai.org

Head Office

ICAI Bhawan
 Indraprastha Marg
 Post Box No. 7100
 NEW DELHI - 110 002
 Ph: 011- 3989 3989
 Email: icaiho@icai.in
 Website: www.icai.org

Auditors

SNR & Company, Chartered Accountants, Pune
 - Statutory Auditor

N M S D & Associates, Chartered Accountants,
 Pune - Internal Auditor

Bankers

Bank of Baroda
 Syndicate / Canara Bank
 Kotak Mahindra Bank
 Axis Bank

Our Torch Bearers



CA. Aniket Sunil Talati
Hon. President – ICAI



CA. Ranjeet Kumar Agarwal
Hon. Vice President – ICAI



CA. Chandrashekhar V. Chitale
CCM - ICAI



CA. Arpit Jagdish Kabra
Chairman - WIRC of ICAI



CA. Yashwant Kasar
RCM – WIRC of ICAI



CA. Ruta Chitale
RCM – WIRC of ICAI

Pune Branch Managing Committee F.Y. 2022-23



From L To R :- CA. Yashwant Kasar-RCM, CA. Chandrashekhar V. Chitale-CCM, CA. Ruta Chitale-RCM, CA. Amruta Kulkarni-MCM, CA. Sachin Miniyar-MCM, CA. Moushmi Shaha-MCM, CA. Hrishikesh Badve-MCM, CA. Ajinkya Ranadive-MCM, CA. Rajesh Agrawal-Vice Chairman, CA. Pranav Apte-Treasurer, CA. Pritesh Munot-Secretary
CA. Kashinath Pathare-Chairman (Seating).

Pune ICAI Managing Committee for the Year 2022-23 (w.e.f. Feb 28, 2022)

Name	Designation
CA. Kashinath Pathare	Chairman
CA. Rajesh Agrawal	Vice-Chairman
CA. Pritesh Munot	Secretary
CA. Pranav Apte	Treasurer
CA. Moushmi Shaha	Chairperson - Pune WICASA
CA. Hrishikesh Badve	Member
CA. Amruta Kulkarni	Member
CA. Sachin Miniyar	Member
CA. Ajinkya Ranadive	Member
CA. Yashwant Kasar, RCM	Ex- Officio Member
CA. Ruta Chitale, RCM	Ex- Officio Member
CA. Chandrashekhar V. Chitale, CCM	Ex- Officio Member

Pune Branch Managing Committee F.Y. 2023-24



From L to R :- CA. Moushmi Shaha-MCM, CA. Sachin Miniyar-MCM, CA. Ajinkya Ranadive-Secretary, CA. Ruta Chitale-RCM, CA. Rajesh Agrawal-Chairman, CA. Chandrashekhar V. Chitale-CCM, CA. Amruta Kulkarni-Vice-Chaiperson, CA. Yashwant Kasar-RCM, CA. Kashinath Pathare-MCM, CA. Hrishikesh Badve-Treasurer, CA. Pranav Apte-MCM & CA. Pritesh Munot-MCM

Pune ICAI Managing Committee for the Year 2023-24 (w.e.f. Feb 23, 2023)

Name	Designation
CA. Rajesh Agrawal	Chairman
CA. Amruta Kulkarni	Vice-Chairperson
CA. Ajinkya Ranadive	Secretary
CA. Hrishikesh Badve	Treasurer
CA. Sachin Maniyar	Chairman - Pune WICASA
CA. Kashinath Pathare	Member
CA. Pritesh Munot	Member
CA. Pranav Apte	Member
CA. Moushmi Shaha	Member
CA. Yashwant Kasar, RCM	Ex- Officio Member
CA. Ruta Chitale, RCM	Ex- Officio Member
CA. Chandrashekhar V. Chitale, CCM	Ex- Officio Member

MANAGING COMMITTEE REPORT

Dear Members,

Your Managing Committee is pleased to present the 61st Annual Report of the Pune Branch together with the Audited Accounts for the year ended on 31st March 2023.

It's an honour and pleasure to communicate that for the calendar year 2022 **Pune Branch is the proud winner of following three (3) awards:**

National Level

- ❖ **Best Students' Association : 1st Prize in Mega Branch Category to Pune Branch of WICASA of ICAI**

Regional Level

- ❖ **Best Branch : 2nd Prize in Mega Branch Category to Pune Branch of WIRC of ICAI**
- ❖ **Best Students' Association : 1st Prize in Mega Branch Category to Pune Branch of WICASA of ICAI**

The support and active participation of members at large has been instrumental in the Branch successfully carrying out several activities, pre-dominantly academic, during financial year 2022-23.

This was the 1st financial year of the Managing Committee for Council years 2022-2025. The constructive cooperation, concrete support and guidance from the Central and Regional Council Members, Managing Committee Members, Past Chairmen of the Branch and Members of Pune at large helped us a lot to carry out various activities and initiatives for members and students during financial year 2022-2023.

National Level



Best WICASA

Regional Level



Best Branch



Best WICASA

ACTIVITIES FOR MEMBERS:**i. Conferences / Seminars / Workshops / Lecture Meets/ Webinar for Members:**

- We had done many events, National Conferences, Refresher Courses for members during the year 2022-2023.
- Apart from CPE Program various activities conducted during the year for members like Debate Competitions, Sports Competitions etc.

ii. Women Empowerment :

Program on "**Building your inner strength for profession & Nature's way to be healthy**" on the occasion of International Women's Day on 8th March, 2023 under Women & Young Members Empowerment Committee of ICAI.

iii. Programmes conducted during the year on the following topics :

- Program on increasing awareness about Networking Guidelines
- Investor awareness
- Awareness Programmes on Audit Maturity Model (AQMM)
- For Young Members
- Mentorship
- For Members in Industry
- Awareness of Ethical Standards
- MSME and Start Ups

Conducted following Activities scheduled during the visit of WIRC office bearers :

- Interaction with Past Chairmen, MCM, Past RCMs & CCMs of Pune ICAI
- Interaction with Shri. S. M. Tata, Hon'ble Principal Chief Commissioner, CGST, Pune
- Interactive Meeting with Shri. Praveen Kumar, Hon'ble PCCIT, Pune (Principal Chief Commissioner of Income Tax Pune) & Other Officials
- Interactive Meeting with Convenor & Deputy Convenors of Study Circles
- Interactive Meeting with Young Members
- Interactive Meeting with Members in Industry
- Interactive Meet with Shri. Rajendra Bathia, President & Other Officials of the Poona Merchants Chamber Association
- Interactive Meeting with Team Pune WICASA
- Interactive Meet with Prof. (Dr.) Ravikumar Chitnis, Vice Chancellor, MIT-World Peace University & Other Officials.
- Press Conference

Activity carried out which will enhance the image of ICAI as partners in nation building:

- Set Up of "Accountancy Museum" at Brihan Maharashtra College of Commerce (BMCC), Shivaji Nagar, Pune.
- Conducted Programmes on "Financial & Tax Literacy Drive of the ICAI" for Various College Students & others.
- Visited some of the senior members those who have crossed their Age of 75 years to come together and pay our respects to our seniors.
- Formed various Study Groups.
- Meeting with Universities / Colleges.

Social Media :

Pune ICAI has its presence on Facebook, Youtube, Instagram, Linkden, Twitter, Telegram, WhatsApp. Regular publicity of program is made through use of these social media platforms. The purpose of technology is to bring people and education together.

News Letters :

Pune ICAI published monthly e-newsletter which includes articles on various topics contributed by members, forthcoming programmes and announcements of ICAI etc.

Career Counseling Programs:

The Branch continued its endeavor of popularizing the Chartered Accountancy Course by organizing series of Career Counseling Programs at various schools & colleges in & outside the Pune & explained the students ICAI Curriculum & encouraged them to choose CA Course for their bright future.

Orientation Programme and Campus Placement

Various companies participated this year in Orientation Programme and Campus Placement organised for Newly Qualified Chartered Accountants organised by the committee.

CA Day Celebration 2022 for Members and Students:

As a part of CA Day week below events/programme was conducted:

- Decoration of Building includes (Lighting, Balloons, Rangoli etc.)
- Walkathon (Padyatra)
- Cyclothon
- Tree Plantation
- Swachh Bharat Abhiyan
- Poster & Slogan Competition
- Flag Hoisting
- Health Check Up Camp & CPR Demonstration - Simple steps to save a life
- Notebook Donation Drive Collection for Needy Students
- Distribution of Education Material to Underprivileged Children
- Blood Donation Camps at 13 various locations

Sports Activities for Members and Students:

- Badminton Competition
- Chess Competition
- Carrom Competition
- CA Inter Firm Cricket Tournament
- Box Cricket Tournament

Activities for Students :

I. National Conference for CA Students :

National Conference for CA Students held physically under the Theme: "Agnipankh " which was attended by more than 2000 students.

The conference was inaugurated by Padma Shri Milind Kamble, Dalit Indian Chamber of Commerce and Industry (DICCI), CA. Sushil Kumar Goyal, Chairman, Students Skills Enrichment Board (Board of Studies-Operations), CCM, RCM, MCM etc.

There were technical sessions taken by various renowned speakers. Motivational session taken by Mr. Mohan Palesha (Past District Governor Rotary International)

II. Educational Activities for Students':

With the limited infrastructure at the Branch premises for conducting the in-house activities of Coaching Classes, Advance MCS and Orientation Programmes, the Managing Committee & the staff of Students' Section of Branch did ingenious efforts by harnessing maximum resources. The Branch as per Board of Studies, ICAI directive continued with the procedure of on-line registration for the students, faculties, batch declaration and certificate generation for GMCS, ITT and Orientation Programme courses.

III. Seminars / Lecture Meetings :

Conducted many Seminars / Lecture Meetings for the benefit of students at large on the academic topics & was attended by big no. of students.

IV. Other Activities :

- Industrial Training
- Educational / Industrial Visits
- Sports Activities
- Youth Festival
- Joint Programmes with University
- CSR Activities
- Library

V. ICITSS & Advanced ICITSS Coures

- Orientation Programme - 1754 Students
- Advance MCS - 1075 Students
- Basic ITT - 1247 Students
- Advance ITT - 1048 Students

VI. Coaching Classes - 814 Students

Contribution to the Society

- Blood donation camps organised at 13 centers & 899 donors donated the blood.
- Conducted the Swachh Bharat Abhiyan drive.
- Tree Plantation done on the Occasion of CA Foundation Day Celebration 2022.
- Health Check Up Camp organised at Pune Branch.
- Notebook Donation Drive for needy students.
- Distribution of Educational Material to under privileged children.
- Conducted Yoga for Humanity on the Occasion of International Yoga Day Celebrations.

Dignitaries Presence During Branch Activities

To understand the expectation from Stakeholders and demonstrate our efforts we interacted with following dignitaries:

1. Interactive Meet on "Budget Towards Growth of India" with Dr. Bhagwat Kisanrao Karad Saheb, Minister of State in the Ministry of Finance
2. Interactive Session with Shri. Pravin Kumar, IRS, Pune ICAI MCM, Pune Chartered Accountants Members & Maharashtra Tax Practitioners Association Members
3. Interactive Meet with Dr. Ravindra Dange - Commissioner, CGST (Audit)
4. Interactive Meet with Shri. Dinesh Bhojar - Additional Commissioner, CGST (Audit)
5. Interactive Meet with Shri. Shivkumar Salunkhe - Joint Commissioner, CGST (Audit)
6. Interactive Meet with Shri. S. M. Tata, Hon'ble Principal Chief Commissioner, CGST, Pune
7. Interactive Meet with Shri. Praveen Kumar, Hon'ble PCCIT, Pune
8. Interactive Meet with Shri. Rajendra Bathia, President, The Poona Merchants Chamber
9. Interactive Meet with Prof. (Dr.) Ravikumar Chitnis, Vice Chancellor, MIT-World Peace
10. CS. Devendra V. Deshpande, President, ICSI for Seminar on Analysis of Union Budget 2022
11. Shri. Satish Ji Magar, MD Magarpatta City, Pune for Convocation 2021 – 22
12. Dr. Ravikumar M. Chitnis, Vice Chancellor, MITWPU, Pune for Convocation 2021 – 22
13. Dr. Anand Deshpande, Founder, Chairman and Managing Director, Persistent Systems for Support to 36th Regional Conference of WIRC at Pune
14. Smt. Ashwini Nitin Kadam, Corporator & Former President (Standing Committee), PMC, Pune for CSR Activity - Tree Plantation & Swachh Bharat Abhiyan on the Occasion of CA Foundation Day Celebration 2022
15. Shri. Dhananjay Akhade, Additional Commissioner of State Tax, Pune zone, Pune for Seminar on "MVAT Amnesty Scheme 2022" & "Latest Supreme Court Decisions under GST on Ocean Freight" And National Conference on "GST"
16. Shri. Santosh Uttarwar, Joint Commissioner of State Tax, Pune 1 for Seminar on "MVAT Amnesty Scheme 2022" & "Latest Supreme Court Decisions under GST on Ocean Freight"
17. Dr. Rahul R Gorde (Assistant Commissioner of State Tax) Faculty and Coordinator for Seminar on "MVAT Amnesty Scheme 2022" & "Latest Supreme Court Decisions under GST on Ocean Freight"
18. Shri. Nikhil Sonawane (Assistant Commissioner of State Tax) for Seminar on "MVAT Amnesty Scheme 2022" & "Latest Supreme Court Decisions under GST on Ocean Freight"
19. Shri. Sadashiv Nande (Assistant Commissioner of State Tax) for Seminar on "MVAT Amnesty Scheme 2022" & "Latest Supreme Court Decisions under GST on Ocean Freight"
20. Shri. Ganesh Rakh, Dy CIT, Income Tax for Seminar on "Tax Audit"
21. Shri. Deepak Karandikar, President, MCCIA for Convocation Ceremony for Newly Qualified Chartered Accountants
22. Shri. Siddharth Shirole, MLA, Maharashtra State for Convocation Ceremony for Newly Qualified Chartered Accountants
23. Shri. Bhushan Nirpase, Dy. Director, CGST for Seminar on "How to Handle Dept GST Audit and Controversial Issues therein"
24. Padma Shri Milind Kamble, Dalit Indian Chamber of Commerce and Industry (DICCI) for National Conference of CA Students at Pune
25. Shri. Radheshyam Das, President of ISKON for National Conference of CA Students at Pune
26. CA. Kushal Lodha, Ex-ABG, YouTuber for National Conference of CA Students at Pune
27. Mr. Mohan Palesha (Past District Governor Rotary International) for National Conference of CA Students at Pune



Way Forward for the Year 2023 - 24

- This being the 61st year of Pune Branch of ICAI, we will celebrate the entire year with various seminars, programmes and various other initiatives.
- Creating awareness about sustainability reporting and standards

Our Special Thanks :

- We wish to place on record our sincere appreciation and gratitude to the following persons, entities, groups, service providers who have made it possible to conduct various activities of the Pune Branch of WIRC of ICAI
- Our torch bearers - President, Vice President, CCMs, RCMs, Office Bearers of WIRC for regularly guided & supported in Branch activities.
- Committees of ICAI & their secretaries, nearby branches & their committee members, study circles & their conveners for joint programmes held during the year
- Faculties, Co-ordinator's and members at various seminars, conferences, Refresher and other courses and lecture meetings for sparing their valuable time for the cause of the profession.
- Co-opted members of various sub committees of Pune ICAI.
- All participants at various seminars for their presence as well as their suggestions for further improvement of programmes.
- The various contributors to the Newsletter for making it very informative and interesting.
- Statutory Auditor - SNR & Company Chartered Accountants, Pune
- Internal Auditor - N M S D & Associates Chartered Accountants, Pune
- Various professionals and other organizations for their co-operation and assistance in organizing programmes.
- Advertisers in the Newsletter.
- The Press and Media for their support.
- Various stakeholders working with the Branch and supporting our activities
- All the officers and staff members of Pune Branch for their continued dedicated efforts and hard work throughout the year.

Sd/-
CA. Rajesh Agrawal
Chairman

Sd/-
CA. Ajinkya Ranadive
Secretary



MANAGING COMMITTEE GOVERNANCE REPORT



The Managing Committee is committed to achieve the goals, planned & it also work in that direction with full dedication. The goals/objectives are achieved through regular meetings. The Managing Committee Meetings are held at close intervals.

Meeting details of Managing Committee for the F.Y. 2022-23 is as follows:

Sl	Name	AGM held on July 29, 2022	April 8, 2022	April 18, 2022	May 10, 2022	May 23, 2022	June 30, 2022	July 11, 2022	August 8, 2022	August 29, 2022	September 28, 2022	October 28, 2022	November 14, 2022	December 29, 2022	January 21, 2023	February 15, 2023	Total Meetings 15 ; No. of Meetings Attended Out of 15
1	CA. Kashinath Pathare, Chairman	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	15
2	CA. Rajesh Agrawal, Vice-Chairman	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	15
3	CA. Pritesh Munot, Secretary	P	LOA	LOA	P	P	P	P	P	P	P	LOA	P	P	P	P	12
4	CA. Pranav Apte, Treasurer	P	P	P	P	P	P	P	P	LOA	A	LOA	P	P	P	P	12
5	CA. Hrishikesh Badve, MCM	P	P	P	P	P	P	P	P	P	A	LOA	P	P	P	P	13
6	CA. Amruta Kulkarni, MCM	P	LOA	P	LOA	A	P	A	P	P	P	LOA	P	P	P	P	10
7	CA. Sachin Miniyaar, MCM	P	P	P	P	A	P	P	P	P	P	LOA	P	P	P	LOA	12
8	CA. Ajinkya Ranadive, MCM	P	P	P	P	P	P	P	LOA	A	P	P	P	P	P	P	13
9	CA. Moushmi Shaha, MCM	P	P	P	P	P	P	P	P	LOA	P	LOA	P	P	P	P	13

Sl	Name	February 23, 2023	March 8, 2023	March 27, 2023	March 28, 2023	Total Meetings 04 ; No. of Meetings Attended Out of 04
1	CA. Rajesh Agrawal, Chairman	P	P	P	P	4
2	CA. Amruta Kulkarni, Vice-Chairperson	P	P	P	P	4
3	CA. Ajinkya Ranadive, Secretary	P	P	P	P	4
4	CA. Hrishikesh Badve, Treasurer	P	P	P	P	4
5	CA. Pranav Apte, MCM	P	P	P	P	4
6	CA. Sachin Miniyaar, MCM	P	P	P	P	4
7	CA. Pritesh Munot, MCM	P	P	P	P	4
8	CA. Kashinath Pathare, MCM	P	P	P	P	4
9	CA. Moushmi Shaha, MCM	P	LOA	P	P	3

INDEPENDENT AUDITOR'S REPORT

To
The Council
The Institute of Chartered Accountants of India
New Delhi.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Pune Branch of WIRC of the Institute of Chartered Accountants of India ('the Branch') which comprise the Balance Sheet as at March 31st 2023, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2023 and its surplus for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) As required by Institute of Chartered Accountants of India and on such checks of the books and records of the Branch as we considered appropriate and according to the information and explanations given to us we give in Annexure A Additional information in the Check list.

For, SNR & Company
Chartered Accountants
FRN: 014401N
Place: Pune
Date: May 12, 2023

Sd/-
CA. Priteshkumar Maniyar
(Partner)
M. No. 148352
UDIN: 23148352BGYTSF9890

Re: Pune Branch of WIRC of ICAI

The annexure referred to under the Paragraph "Other Matters" of our report of even date to The Council of the Institute of Chartered Accountants of India

Annexure – A**ADDITIONAL INFORMATION**

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

Reply:

Yes. The books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be provided.

Reply:

The status of reconciliation with Inter Unit balances is as given below –

Sr. No.	Particulars	Remarks
01	Current Account - Pune of WIRC	Entries during the year 2022 -23, have been reconciled. Branch has sent the ledger extract to Head Office for the reconciliation of Opening balance. Reconciliation of the same is under process.
02	Current Account - GMCS 2	Branch has sent the ledger extract to Head Office for the reconciliation. Transactions during the year are reconciled but the reconciliation of the Opening Balance difference is under process.
03	Current Account – Orientation	Branch has sent the ledger extract to Head Office for the reconciliation. Transactions during the year are reconciled but the reconciliation of the Opening Balance difference is under process.
04	Current Account - Advanced ITT	Branch has sent the ledger extract to Head Office for the reconciliation. Transactions during the year are reconciled but the reconciliation of the Opening Balance difference is under process.
05	Current Account - ITT	Branch has sent the ledger extract to Head Office for the reconciliation. Transactions during the year are reconciled but the reconciliation of the Opening Balance difference is under process.
06	Regional Council, WIRC of ICAI	WIRC balance as on 31.03.2023 is reconciled.
07	Mumbai DCO	Mumbai DCO balance as on 31.03.2023 is reconciled.

3. Whether the concerned unit is regular in depositing statutory dues, i.e., provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on 31.03.2023

Reply:

The Pune Branch is regular in depositing following statutory dues such as:

- Income Tax – Tax Deducted at Source (Refer Note No - xx)
- Property Tax has been paid
- Profession Tax

GST registration has been obtained in centralized manner for the entire Maharashtra State. Accordingly, GST data has been properly accounted for by the Branch and returns have been filed by the Regional Office for centralized registration.

As informed, provisions of Provident Fund and Employee State Insurance are not applicable to Branch.

4. Whether the concerned unit has complied with the requirement of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

Reply: Generally, yes. The Branch has informed that the payment to the vendors mostly happen in 15 days. The Branch has also informed that they have taken the confirmations from the MSME Vendors but the same is not bifurcated in Tally Software and hence difficult to trace whether the Vendor is MSME registered or not from the Software itself.

5. Whether the concerned unit is complying with the Finance and Operations Manual (SOP). Departure / non-compliance with SOP are reported.

Reply:

The Pune Branch is complying with the Finance and Operations Manual (SOP) subject to following departures. -

i) SOP- The actual financials shall be compared with the budget on a monthly basis to evaluate the financial position of the branch and to ensure that losses, if any can be minimized.

Departure – The Branch is doing comparison of actuals with budget on half yearly basis.

ii) SOP- TDS if any shall be properly reconciled to the interest income. The Managing Committee should submit Exemption Certificate to the bankers (obtained from HO) so that TDS is not charged on interest income.

Departure – TDS Exemption Certificate was not provided to the Branch for FY 2022-23 by HO. Branch has received Order u/s 10(23C) (IV) of Income Tax Act, 1961 from HO and has submitted it to the bankers.

iii) SOP - Asset balances as per Tally shall be reconciled to the Fixed assets register maintained.

Departure - Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises, Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

6. (A) Whether the concerned unit is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.

Reply:

Branch has maintained Fixed Asset Register in the format provided by the Head Office. Branch has maintained data of asset purchased during the year in excel format in soft copy and all the details are properly recorded in the said register.

(B) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.

Reply:

Yes, for the Fixed Assets purchased during the year unique identification code have been allotted and same have been updated in Fixed Assets Register as well.

(C) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

Reply:

As informed, fixed assets have been physically verified by Management at reasonable interval and no material discrepancies were noticed on such verification. Refer Annexure B.

(D) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose for which it was sanctioned?

Reply:

There are no purchases of Capital items during the period 1.04.2022 to 31.03.2023 out of Capital Grant released by the Head office. Branch has received Capital Grant of Rs. 9,75,000/- in FY 2019-20 for Solar Rooftop which remained unutilized till 31.03.2023.

(E) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

Reply:

The title deeds of Land and Building of Pune Branch have been verified and the same are in the name of The Institute of Chartered Accountants of India bearing PAN as AAAAT7798M.

(F) In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.

Particulars	Maximum permissible limit	Actual Rent Paid
Branches having membership strength more than 1000	Rs.1,05,000/ - per month i.e. 12,60,000/ - p.a.	The Pune Branch owns its own premises hence this clause is not applicable.

7. A) Whether the expenditure towards Seminars and Conferences are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

Reply:

During our verification on test check basis, we observed that expenditure towards Seminars and Conferences are properly accounted for in the books of Accounts and Event wise Cost Centres are created and entries are passed.

(B) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

Reply:

Separate Cost Centre is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period in online Tally ERP Cloud accounts.

(C) Also, report whether such accounts are reconciled and not remained open for long and closed within 60 days from the closure of such program.

Reply:

All Program accounts are duly reconciled and generally closed before completion of 60 days from the closure of such program.

(D) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit / surplus generated from non-educational program / activities and total deficit from non-self-supporting non-educational program / activities.

Reply: Yes, such programs /activities are organized by the Branch. Details are as follows:

Sr. No.	Date	Program Name	Income (Rs.)	Expenditure (Rs.)	Surplus/ (Deficit) (Rs.)
1	23.04.2022	Virtual Prog. On "Book Reading & Personality Development"	-	5,808.87	(5,808.87)
2	27.05.2022	'Pune ICAI invites you for Public Outreach Prog. - Trust Talks by CIT (Exemptions)	-	3,527.00	(3,527.00)
3	10.06.2022	Azadi ka Amrit Mahotsav" organized by DIPAM * As per Head Office Guideline	-	10,576.75	(10,576.75)
4	21.06.2022	International Yoga Day Expenses * As per Head Office Guideline	3,425.00	3,425.00	-
5	01.07.2022	CA Foundation Day Celebration (Health Checkup, Walkathon, Cyclothon, Blood Donation Camp, Flag Hoisting, Tree Plantation, Educational Kit Distribution, Poster & Slogan Competition, Decoration of Building)	70,000.00	1,10,011.70	(40,011.70)
6	01.07.2022	Cultural Evening on the Occasion of CA Foundation Day Celebration	1,00,000.00	1,39,367.12	(39,367.12)
7	07.07.2022	Inauguration of "Accountancy Museum" *As per Regional office Guideline	-	13,828.00	(13,828.00)
8	02.07.2022	Box Cricket Tournament	71,500.00	83,928.50	(12,428.50)
9	03.07.2022	Sports Competition - Carrom, Chess & Badminton	26,200.00	51,159.25	(24,959.25)
10	15.08.2022	Flag Hoisting on the Occasion of Independence Day	-	29,792.90	(29,792.90)
11	30.11.2022	Financial & Tax Literacy program at Ness Wadia College of Commerce * As per Head Office Guideline	-	309.00	(309.00)
12	14.12.2022	Financial & Tax Literacy program - MKSSS * As per Head Office Guideline	-	1,449.00	(1,449.00)
13	24.01.2023	Outreach program Chartered Accountants about e-Verification scheme, and compliance management of REs organized by Income Tax Dept.	-	3,519.00	(3,519.00)
14	31.01.2023	Outreach Program with Office of the Commissioner of Income Tax (Exemptions), Pune	-	16,976.00	(16,976.00)
15	5.03.2023	Walkathon, Tree Plantation & Self Defense *As per Regional office Women's Day Celebration Guideline	-	6,025.00	(6,025.00)
16		Inter Branch Cricket Tournament 2022 -WIRC	-	65,170.00	(65,170.00)
17	26.01.2023 to 29.01.2023	Suhana - Kundan 10th CA Inter Firm Cricket Tournament (*Includes Branch Contribution of Rs.1.5 Lakh)	22,00,021.96	21,99,985.48	36.48
18	19.01.2023	ICAI CPA Australia MRA Joint Information Session *As per Head Office Guideline	6,690.00	7,799.66	(1,109.66)
19	21.01.2023	What After CA?" for Students & Newly Qualified CAs	-	6,350.00	(6,350.00)
20	26.01.2023	Flag Hoisting on the Occasion of Republic Day	-	9,528.66	(9,528.66)
		Total	24,77,836.96	27,68,536.89	(2,90,699.93)

(E) Whether the amount recoverable in respect of any seminars & programmes (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.

Reply:

As on the date of Balance Sheet as on 31st March 2023 there is no such case pending.

8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

Reply:

The funds of the Branch have not at all been applied, either directly or indirectly, for making any payment to the members of the Managing Committee except to reimburse any expenses incurred by them in connection with the business of the Managing Committee.

9. (A) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.

Reply:

Investments are earmarked corresponding to funds to be earmarked for specific purpose and subject to 'Note No. xvii' in Notes to Accounts attached herewith the same are in agreement.

(B) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

Reply:

The Appropriate resolution for the amount transferred from/to capital reserve, general reserve or/and earmarked funds have been approved by the Managing Committee of the Branch.

(C) Whether such funds are utilized only for specific purposes for which the same are appropriated.

Reply:

The funds are utilized only for specific purposes for which the same are appropriated.

10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and the amount expended for newsletter publication during the year should be reported.

Reply:

Currently, the Branch is publishing e-newsletters. A Printing and Circulation of Physical newsletter has been discontinued. Income towards newsletter publication for the year is Rs.4,500/- on account of advertisement.

11. Whether all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts.

Reply:

All the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch.

12. Whether Capital Grant is recognized only on Receipt basis.

Reply:

Capital Grant is recognized only on receipt basis.

13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

Reply:

In addition to Significant Accounting Policies and Notes to Financial Statements, the statement showing variation between actual financials and budgeted estimates has been enclosed herewith- Refer Annexure C to the Report.

14. Specify areas of weak controls, if any and suggest ways to streamline the same.

Reply:

In addition to departures to Finance and Operations Manual (SOP) mentioned in point no 5 above, few areas of weak controls are as under –

- TDS Receivable shown in Balance Sheet needs to be bifurcated on yearly basis and to be reconciled with TDS claimed by HO on for respective years and appropriate adjustment entries to be passed.

- It is observed that GST included in various Bank Charges recovered by Bank is not being accounted for separately at present. Branch should take Monthly Advice from Bank indicating bifurcation of bank charges and GST thereon. GST, thus paid, should be accounted for separately in respective heads and appropriate GST Input Tax Credit should be availed on the same.

- The Pune branch of ICAI is having 2 offices situated at Appa Balwant Chowk in Pune. Currently, the offices are not being used for any of the activities of the branch since a long time. A call needs to be taken if the branch intends to hold the premises.

For, SNR & Company
Chartered Accountants
FRN: 014401N
Place: Pune
Date: May 12, 2023

Sd/-
CA. Priteshkumar Maniyar
(Partner)
M. No. 148352
UDIN: 23148352BGYTSF9890



Annexure B**FORMAT FOR CONFIRMATION OF MAINTENANCE, UPDATION AND RECONCILIATION OF FIXED ASSETS REGISTER****Pune Branch of WIRC of ICAI**

We hereby confirm that:

1. Branch is maintaining Fixed Assets Register and the same is being updated regularly.
(Please refer to following remark)

Yes, Register maintained in MS Excel up to 31.03.2017. From the year 2017-18 all required details could not be recorded in register due to non availability of Asset wise WDV information in respect of Assets transfer from HO. From 31.03.2018 details are maintained in excel format in respect of new asset purchase during each year.

2. All assets purchased / transferred from HO during the period are properly recorded in register and are tagged with an identification number.

No such Asset Purchased / transferred from Ho during the period. Asset purchased during the year are properly recorded in register and are tagged with an identification number

3. Asset balances as per Tally are reconciled with balances as mentioned in Fixed Assets Register.

Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises, Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

4. Fixed asset have been physically verified for the year 2022-2023 by management during the audit period and no discrepancies (Excess / Shortage) were noticed on such verification.
5. Excess / Shortage of Fixed Assets amounting to Rs. NIL is noticed as on 31st March 2023 except certain scrapped assets. The details of excess / shortage for during the audit period is as under

Particulars	Book Value of Excess / shortage	WDV of Excess / shortage	Quantity as per books	Quantity as per physical	Remarks (Excess/shortage)
Lifts, Electrical Installations & Fittings	NIL	NIL	NIL	NIL	No Excess/Shortage
Computers					
Furniture and Fixtures					
Air Conditioners & Office Equipment					
Vehicles					

For, Pune Branch of WIRC of ICAI

For SNR & Company

**Sd/-
CA.Ajinkya Ranadive
Secretary**

**Sd/-
CA.Hrishikesh Badve
Treasurer**

**Sd/-
CA.Rajesh Agrawal
Chairman**

**Sd/-
CA.Priteshkumar Maniyar
Partner**

Annexure C

PUNE BRANCH OF WIRC OF ICAI		
Variances Analysis - Actual Income and Expenditure with Revised Revenue Budget F Y 22-23		
Grouping	Revised Revenue Budget F Y 2022-23	Actual Expenditure F Y 2022-2023
Income	Amount In Rs.	Amount In Rs.
Inter unit Income	811,439.38	5,321,222.33
Revenue Grant	1,142,500.00	1,142,500.00
Membership Fee Grant		
Special Grant And Student Association Grant(Including Adhoc Grant)	650,000.00	3,172,153.08
Interest On Investments	3,870,000.00	3,943,938.43
Other Income	3,000.00	16,100.00
Seminar Income-Members	1,475,000.00	6,526,214.96
Seminar Income-Non Members	125,000.00	1,594,240.00
Seminar Income-Students	150,000.00	1,238,560.00
Income From Coaching Classes	7,500,000.00	7,262,012.02
Income From Gmcs Classes	5,412,000.00	7,259,000.00
Orientation Income	8,208,500.00	10,244,000.00
ITT -Computer Lab Income	3,773,525.00	4,540,425.00
Adv ITT - Computer Lab Income	3,308,000.00	4,590,750.00
News Letter Income	4,500.00	4,500.00
Reading Room Income	38,100.00	69,600.00
Total Income	36,471,564.38	56,925,215.82
Actual Income Exceeding the Budget		
Amount in Rs.		20,453,651.44
In %		56.08%

PUNE BRANCH OF WIRC OF ICAI		
Variances Analysis - Actual Income and Expenditure with Revised Revenue Budget F Y 22-23		
Grouping	Revised Revenue Budget F Y 2022-23	Actual Expenditure F Y 2022-2023
Income	Amount In Rs.	Amount In Rs.
Expenditure		
Salaries	5,841,000.00	5,131,411.00
Professional Fees	25,000.00	762,572.18
Rent , Rates & Taxes -Electricity	1,115,000.00	1,112,910.00
Rent , Rates & Taxes- Diesel for generator and hiring charges		
Rent , Rates & Taxes -Water	427,718.00	448,688.00
Rent , Rates & Taxes		
GST Expense -Ineligible Input Tax Credit including % of common input credit	800,000.00	1,241,645.80
Repairs & Main -AMC Charges	457,000.00	516,895.69
Repairs & Main		
Repairs & Main -Security charges	324,000.00	326,000.00
Printing, Stationery & Photocopying	100,000.00	142,137.58
Travel Staff & Others	22,000.00	47,236.00
Depreciation	2,300,000.00	2,394,540.87
Postage, Telephone & Telegrams -Mobile and Phones	96,000.00	86,690.28
Postage, Telephone & Telegrams -Mass Mails and SMS		
Postage, Telephone & Telegrams -Courier Charges		
Technology Expenses -Website Dev & Main Charges	400,000.00	243,677.91
Technology Expenses -Broadband (Internet) Expenses		
Other Expenses -Bank Charges	110,000.00	267,680.34
Meeting Expenses	125,000.00	146,383.11
Student Association -Other Expenses	30,000.00	25,826.58
Seminar Related Expenses - Members	1,325,000.00	7,034,335.74
Seminar Related Expenses - Students	800,000.00	4,776,351.10
Seminar Related Expenses - Students (CRET Outreach Meeting)	143,092.00	
Foundation Day Expenses	243,101.62	249,378.62
Yoga Day Expenses	3,425.00	3,425.00
Coaching Classes Expenses	7,233,000.00	8,436,872.86
Gmcs Expenses	6,975,000.00	5,407,265.62
Orientation Expenses	6,600,000.00	6,128,696.37

PUNE BRANCH OF WIRC OF ICAI		
Variiances Analysis - Actual Income and Expenditure with Revised Revenue Budget F Y 22-23		
Grouping	Revised Revenue Budget F Y 2022-23	Actual Expenditure F Y 2022-2023
Income	Amount In Rs.	Amount In Rs.
ITT- Computer Lab Expenses	2,100,000.00	2,438,813.26
Adv ITT -Computer Lab Expenses	1,750,000.00	2,172,004.00
Journal & Newsletter	1,764.00	1,764.00
Other Expenses	560,000.00	580,181.02
Campus Expenses	461,197.38	623,819.96
Convocation Expenses	-	1,512,950.37
Audit Fees	162,000.00	180,000.00
Staff Welfare Expenses	125,000.00	125,330.72
Prior Period Expenses	-	1,640,975.00
Total Expenditure	40,655,298.00	54,206,458.98
Actual Expenditure exceeding the Budget		
Amount in Rs.		13,551,160.98
In %		33.33%

Pune Branch of WIRC of ICAI
Balance Sheet as on 31st March , 2023

(Amount in Rs.)

	ICAI_Pune_WIRC as at 31-Mar-2023	ICAI_Pune_WIRC as at 31-Mar-2022
Sources of Funds:		
Capital Account-11	125390441.07	123992636.74
Reserves & Surplus-1101	125390441.07	123992636.74
Earmarked Funds-110102	61890448.51	60492644.18
Reserves-110101	63499992.56	63499992.56
Loans (Liability)		
Current Liabilities-12	14529002.50	4566583.99
Duties & Taxes-1201	446383.88	-66868.63
Direct Tax-120101	390110.00	212178.00
Indirect Tax-120102	56273.88	-281646.63
Labour Laws-120103		2600.00
Sundry Creditors-1203	10027962.62	1329287.62
Expenses Payable-Parties-120303	10027962.62	778946.62
Expenses Payable-Staff-120301		550341.00
Fees Received in Advance-1204	1102927.00	1246600.00
FRA-Others-120405	1102927.00	1246600.00
Other Liabilities-1205	109139.00	123752.00
Deposits-120501	30000.00	30000.00
Other Payable-120502	79139.00	93752.00
Provisions-1206	2842590.00	1933813.00
Provisions for Expenses-120601	2842590.00	1933813.00
Branch / Divisions-13	29837378.19	31015919.05
Branch/Division Transfer-1301	-20.00	
Publication Current A/c-130101	-20.00	
Inter Head Balances- BS-61	29837398.19	31015919.05
Inter Head- BS-6101	29837398.19	31015919.05
Building Grant-610104	24840981.30	24840981.30
Capital Grant-610102	6112583.00	6112583.00
Current Account-610117	-1504930.68	-787009.52
Library Grant-610103	226614.00	226614.00
Regional Intra-Inter Unit A/c-610127	162150.57	622750.27
Suspense A/c-14		
Excess of income over expenditure	2911210.76	
Opening Balance		
Current Period	2670323.76	-1405220.38
Less: Transferred	240887.00	1405220.38
Total	172668032.52	159575139.78

Pune Branch of WIRC of ICAI
Balance Sheet as on 31st March , 2023

(Amount in Rs.)

	ICAI_Pune_WIRC as at 31-Mar-2023	ICAI_Pune_WIRC as at 31-Mar-2022
Application of Funds:		
Fixed Assets-21	41142919.95	43103200.10
Tangible Assets-2101	41142919.95	43103200.10
Airconditioner-210103	414420.81	487554.81
Computer-210109	281277.99	456605.99
Electrical Installation & Fittings-210102	1303691.51	1448546.51
Furniture & Fixures-210104	2711499.44	3012776.45
Land & Building-210101	34238681.70	35413195.70
LIFTS-210105	734172.96	815746.82
Office Equipment-210106	1459175.54	1468773.82
Investments-22	117213673.60	110680492.70
Earmarked Investment-2202	36908296.11	35093221.56
Earmarked Investment-Main A/c-220201	635667.18	605024.18
Earmarked Investment & Others-220202	36272628.93	34488197.38
General Investment-2201	80305377.49	75587271.14
General Investment-FD with Bank-220101	80305377.49	75587271.14
Current Assets-23	14311438.97	5791446.98
Closing Stock	26979.12	152775.80
Deposits (Asset)-2301	1027500.00	607500.00
Security Deposit-230101	1027500.00	607500.00
Loans & Advances (Asset)-2302	283129.18	499362.89
Other Advances-230203	70000.00	120000.00
Prepaid Expenses-230202	213129.18	379362.89
Sundry Debtors-2303	6894.00	3350.00
Receivables-230301	6894.00	3350.00
Cash-in-Hand-2304	12749.00	7360.00
Cash-230401	12749.00	7360.00
Bank Accounts-2305	10689638.47	2498979.22
Bank - Building-230508	15497.65	64558.65
Bank - Courses-230507	1372679.55	1056579.09
Bank - Main Account-230501	9301461.27	1377841.48
Other Assets-2306	2001354.37	1794701.37
GST on Advance-230605	72072.00	
TDS Receivable-230606	1929282.37	1794701.37
Publication Stock-2307	263194.83	227417.70
Stock-230701	263194.83	227417.70
Total	172668032.52	159575139.78

As per Our Report of Even Date

For, SNR & Company
Chartered Accountants
FRN: 014401N

For Pune Branch of WIRC of ICAI

Sd/-
CA. Priteshkumar Maniyar
(Partner)
M. No. 148352
UDIN: 23148352BGYTSF9890
Place: Pune
Date: May 12, 2023

Sd/-
CA. Rajesh Agrawal
Chairman

Sd/-
CA. Ajinkya Ranadive
Secretary

Sd/-
CA. Hrishikesh Badve
Treasurer

Pune Branch of WIRC of ICAI
Income and Expenditure Statement for the Year ended 31st March, 2023

(Amount in Rs.)

Particulars	ICAI_Pune_WIRC 1-Apr-2022 to 31-Mar-2023	ICAI_Pune_WIRC 1-Apr-2021 to 31-Mar-2022
Trading Account:		
Sales Accounts-31	251363.60	105207.72
Publication Sales-3101	251363.60	105207.72
Publication Income-310101	251363.60	105207.72
Direct Incomes-32	52967277.39	28042741.99
Fees Received-3201	33965787.02	20054709.20
Class Room Training Income-320104	33965787.02	20054709.20
Income Support Services-3204	5321222.33	1095861.89
Income Support Services-320401	5321222.33	1095861.89
Inter Head Balances- IE-51	4314653.08	1820159.70
Inter Head- IE-5101	4314653.08	1820159.70
BOS Related Grants Grant-510114	3172153.08	631459.70
Staff & Admin Exp Grant-510104	1142500.00	1188700.00
Operating Income-3203	6600.00	23100.00
Advertisement Income-320304	2100.00	2100.00
Journal Subscription-320303	4500.00	21000.00
Seminars Participation Fees-3202	9359014.96	5048911.20
Seminar Income-320201	9359014.96	5048911.20
Cost of Sales :	53218640.99	28147949.71
Opening Stock	152775.80	50885.00
Add: Purchase Accounts-41	174000.00	178926.00
Less: Closing Stock	26979.12	152775.80
	299796.68	77035.20
Direct Expenses-42	51811918.11	31112624.65
Employee Benefit Expenses-4202	5256741.72	6042353.08
Salary,Pension & Other Allowances-420201	5131411.00	5977219.00
Staff Welfare-420203	125330.72	65134.08
Operating Expenses-4204	32836597.98	18960334.10
Audit Fees-420420	180000.00	162000.00
Campus Expenses-420405	623819.96	12199.00
Certificate Course Expenses-420404	1770.00	1765.00
Class Room Training - Adv ITT-420425	2172004.00	1166100.00
Class Room Training - GMCS-420414	5407265.62	3144000.83
Class Room Training - ITT-420416	2438813.26	1225387.33
Class Room Training - Orientation-420415	6128696.37	2905309.83
Coaching Class expenses-420417	8436872.86	6117892.52
Journal Subscription Expenses-420401	1764.00	
Meeting Expenses-420419	146383.11	43710.31
Other Expenses-420423	3754538.74	1479459.65

Pune Branch of WIRC of ICAI
Income and Expenditure Statement for the Year ended 31st March, 2023

(Amount in Rs.)

Particulars	ICAI_Pune_WIRC 1-Apr-2022 to 31-Mar-2023	ICAI_Pune_WIRC 1-Apr-2021 to 31-Mar-2022
Postage and Telephone-420407	86690.28	91003.22
Professional Expenses-420413	762572.18	53050.00
Rent Rates & Taxes-420408	1561598.00	1202242.52
Repair & Maintenance-420411	842895.69	857007.58
Technology Expenses-420406	243677.91	444073.31
Travelling & Conveyance-420409	47236.00	55133.00
Printing and Stationery-4203	142137.58	81754.92
Printing & Stationery-420301	142137.58	81754.92
Seminar and Programs-4201	13576440.83	6028182.55
CA Day-420103	249378.62	111715.00
Convocation-420106	1512950.37	809807.89
Seminar Expenses-420101	4635087.51	1952617.84
Seminar Students Exp-420102	4776351.10	910810.81
Sports & Tournament-420105	2399248.23	2237053.01
Yoga Day-420104	3425.00	6178.00
Gross Profit :	1106926.20	-3041710.14
Income Statement:		
Indirect Incomes-33	3957938.43	4458234.98
Other Income-3301	3957938.43	4458234.98
Interest Received on Investment-330101	3943938.43	4440370.54
Other Income-330104	14000.00	17864.44
	5064864.63	1416524.84
Indirect Expenses-43	2394540.87	2821745.22
Depreciation-4301	2394540.87	2821745.22
Depreciation-Tangible Assets-430101	2394540.87	2821745.22
Excess of Income over Expenditure :	2670323.76	-1405220.38

As per Our Report of Even Date

For, SNR & Company
Chartered Accountants
FRN: 014401N

For Pune Branch of WIRC of ICAI

Sd/-
CA. Priteshkumar Maniyar
(Partner)
M. No. 148352
UDIN: 23148352BGYTSF9890
Place: Pune
Date: May 12, 2023

Sd/-
CA. Rajesh Agrawal
Chairman

Sd/-
CA. Ajinkya Ranadive
Secretary

Sd/-
CA. Hrishikesh Badve
Treasurer

Pune Branch of WIRC of ICAI

Fixed Assets Schedule

PARTICULARS	Rate	GROSS BLOCK			DEPRECIATION AND AMORTISATION			NET BLOCK		
		COST AT 01/04/2022	ADDITIONS	DELETION	COST AS AT 31/03/2023	Used up to 31-03-2022	Depreciation	Used Up to 31-03-2023	WDV AS ON 31/03/2023	WDV AS ON 31/03/2022
A. Tangible Assets:										
01. Land - Free Hold	0%	1,19,22,923.28	-	-	1,19,22,923.28	-	-	-	1,19,22,923.28	-
02. Land- Lease Hold	0%	-	-	-	-	-	-	-	-	-
03. Buildings	5%	4,12,09,332.87	-	-	4,12,09,332.87	1,77,19,060.45	11,74,514.00	1,88,93,574.45	2,23,15,758.42	2,34,90,272.42
04. Electric Installations & Fix.	10%	43,32,936.59	-	-	43,32,936.59	28,84,390.08	1,44,855.00	30,29,245.08	13,03,691.51	14,48,546.51
05. Computers	60%	80,79,694.99	1,48,770.00	-	82,28,464.99	76,23,089.00	3,24,098.00	79,47,187.00	2,81,277.99	4,56,605.99
06. Air Conditioners	15%	28,00,823.50	-	-	28,00,823.50	23,13,268.69	73,134.00	23,86,402.69	4,14,420.81	4,87,554.81
07. Furniture & Fixtures	10%	81,72,838.00	-	1,66,320.00	80,06,518.00	51,60,061.55	3,01,277.01	1,66,320.00	27,11,499.44	30,12,776.45
08. Lifts	10%	11,72,982.38	-	-	11,72,982.38	3,57,235.55	81,573.86	4,38,809.41	7,34,172.97	8,15,746.83
09. Office Equipments	15%	61,79,755.41	2,35,496.72	-	64,15,252.13	47,10,981.59	2,45,095.00	49,56,076.59	14,59,175.54	14,68,773.82
10. Vehicles	20%	-	-	-	-	-	-	-	-	-
11. Library Books	100%	4,06,132.00	49,994.00	-	4,56,126.00	4,06,132.00	49,994.00	4,56,126.00	-	-
B. Intangible Asset:										
01. Software		10,00,865.00	-	-	10,00,865.00	10,00,865.00	-	10,00,865.00	-	-
Total for the Current Year		8,52,78,284.02	4,34,260.72	1,66,320.00	8,55,46,224.74	4,21,75,083.91	23,94,540.87	4,44,03,304.78	4,11,42,919.96	4,31,03,200.11
Previous Year		8,49,16,496.02	3,61,788.00	-	8,52,78,284.02	3,93,02,005.42	28,21,745.22	4,21,75,083.92	4,31,03,200.10	-

(Amount in Rs.)

For, SNR & Company
Chartered Accountants
FRN: 014401N

For Pune Branch of WIRC of ICAI

Sd/-
CA. Priteshkumar Maniyar
(Partner)
M. No. 148352
UDIN: 23148352BGYTSF9890
Place: Pune
Date: May 12, 2023

Sd/-
CA. Rajesh Agrawal
Chairman
Sd/-
CA. Ajinkya Ranadive
Secretary
Sd/-
CA. Hrishikesh Badve
Treasurer

Pune Branch of WIRC of ICAI
Trial Balance
1-Apr-2022 to 31-Mar-2023

Particulars	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account-11	123992636.74 Cr	478206.22	1876010.55	125390441.07 Cr
Reserves & Surplus-1101	123992636.74 Cr	478206.22	1876010.55	125390441.07 Cr
Current Liabilities-12	4566583.99 Cr	62814721.59	72777140.10	14529002.50 Cr
Duties & Taxes-1201	66868.63 Dr	6877666.28	7390918.79	446383.88 Cr
Sundry Creditors-1203	1329287.62 Cr	47963496.31	56662171.31	10027962.62 Cr
Fees Received in Advance-1204	1246600.00 Cr	1886715.00	1743042.00	1102927.00 Cr
Other Liabilites-1205	123752.00 Cr	612272.00	597659.00	109139.00 Cr
Provisions-1206	1933813.00 Cr	5474572.00	6383349.00	2842590.00 Cr
Fixed Assets-21	43103200.10 Dr	438023.66	2398303.81	41142919.95 Dr
Tangible Assets-2101	43103200.10 Dr	438023.66	2398303.81	41142919.95 Dr
Investments-22	110680492.70 Dr	13062322.43	6529141.53	117213673.60 Dr
Earmarked Investment-2202	35093221.56 Dr	1822007.55	6933.00	36908296.11 Dr
General Investment-2201	75587271.14 Dr	11240314.88	6522208.53	80305377.49 Dr
Current Assets-23	5791446.98 Dr	147316418.13	138670629.46	14437235.65 Dr
Opening Stock	152775.80 Dr			152775.80 Dr
Deposits (Asset)-2301	607500.00 Dr	926600.00	506600.00	1027500.00 Dr
Loans & Advances (Asset)-2302	499362.89 Dr	1787031.29	2003265.00	283129.18 Dr
Sundry Debtors-2303	3350.00 Dr	18137926.40	18134382.40	6894.00 Dr
Cash-in-Hand-2304	7360.00 Dr	2105274.00	2099885.00	12749.00 Dr
Bank Accounts-2305	2498979.22 Dr	123980038.44	115789379.19	10689638.47 Dr
Other Assets-2306	1794701.37 Dr	207153.00	500.00	2001354.37 Dr
Publication Stock-2307	227417.70 Dr	172395.00	136617.87	263194.83 Dr
Branch / Divisions-13	31015919.05 Cr	53774013.52	52595472.66	29837378.19 Cr
Branch/Division Transfer-1301		30473.00	30453.00	20.00 Dr
Inter Head Balances- BS-61	31015919.05 Cr	53743540.52	52565019.66	29837398.19 Cr
Sales Accounts-31			251363.60	251363.60 Cr
Publication Sales-3101			251363.60	251363.60 Cr
Purchase Accounts-41		174000.00		174000.00 Dr
Branch Transfer Publication-4102		174000.00		174000.00 Dr
Direct Incomes-32		3017565.34	55984842.73	52967277.39 Cr
Fees Received-3201		2259631.00	36225418.02	33965787.02 Cr
Income Support Services-3204		200447.34	5521669.67	5321222.33 Cr
Inter Head Balances- IE-51		104092.00	4418745.08	4314653.08 Cr
Operating Income-3203			6600.00	6600.00 Cr
Seminars Participation Fees-3202		453395.00	9812409.96	9359014.96 Cr
Direct Expenses-42		63766483.97	11954565.86	51811918.11 Dr
Employee Benefit Expenses-4202		5736116.72	479375.00	5256741.72 Dr
Operating Expenses-4204		44067383.84	11230785.86	32836597.98 Dr
Printing and Stationery-4203		272732.58	130595.00	142137.58 Dr
Seminar and Programs-4201		13690250.83	113810.00	13576440.83 Dr
Indirect Incomes-33		10235.00	3968173.43	3957938.43 Cr
Other Income-3301		10235.00	3968173.43	3957938.43 Cr
Indirect Expenses-43		2394540.87		2394540.87 Dr
Depreciation-4301		2394540.87		2394540.87 Dr
Profit & Loss A/c			240887.00	240887.00 Cr
Grand Total		347246530.73	347246530.73	

Pune Branch of WIRC of ICAI

Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended 31.03.2023

i. Background Information:

Pune Branch of WIRC of ICAI is a Branch of Institute of Chartered Accountants of India which is set up under an act of Parliament. Pune Branch has been set up in the year 1962. Pune Branch is currently serving around 8000+ CA Members and caters needs of 22,000+ CA Students in an around vicinity of Pune.

ii. Basis of Preparation and Use of Estimates:

The Financial Statements are prepared in accordance with the Indian GAAP and Indian Accounting Standards under the historical cost convention on accrual basis except Capital Grants and Library Grants which are accounted for on receipt basis as per the Accounting Manual for Branches of Regional Council of ICAI.

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that, affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year-end. Although these estimates are based upon management's best knowledge of current events and actions, actual results may differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

iii. Format of Presentation of Financial Statements:

Balance Sheet, Income & Expenditure Statement, Trial Balance "AS GENERATED FROM ONLINE TALLY" (Tally Format).

iv. Inventories:

Inventories are stated at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. First in First Out method is used for valuation of Inventory.

v. Revenue Recognition:

Revenues are recognized in accordance with the Accounting Standard on Revenue Recognition (AS – 9). Accordingly, wherever there are uncertainties in the ascertainment/ realization of income, the same is not accounted for.

Revenue Grant and Other Income are recognized as and when accrued.

Capital and library grant are accounted for on receipt basis as per the Accounting Manual for Branches of Regional Council of ICAI.

In the books of accounts, the Interest earned on Earmarked Fund Investment is credited to the respective Earmarked Fund Account as per the Accounting Manual for Branches of Regional Council.

vi. Property, plant, Equipment, Intangible Assets, and Capital Work in Progress:

Fixed Assets are stated at cost including allocated costs or valuation less accumulated depreciation or impairment if any. Direct cost relating to development or construction of new asset are capitalized and grouped under capital asset until the same is ready for use. Capital Work in Progress comprises of cost of fixed asset not yet ready for their intended use at the reporting date.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Capital work-in-progress includes the cost of fixed assets that are not ready for intended use at the Balance sheet date and advances paid to acquire capital assets before the Balance sheet date

vii. Depreciation:

Freehold land is not depreciated. Cost of leasehold land is amortized over the primary lease period. Depreciation on all other tangible fixed assets are provided on a written down value method based on the estimated useful life at the following rates as approved by the Council of the institute.

Building	5%
Computers	60%
Office Equipment	15%
Electrical Fittings	10%
Lift	10%
Furniture and Fixtures	10%
Library Books	100%

Depreciation on additions is provided on the written down value method at the rates prescribed by the Council on pro-rata basis.

In case of Intangible Assets, the cost of Intangible Assets is amortized on a straight-line basis over their estimated useful life of three years.

viii. Investments:

Current investments are carried at lower of cost and fair value, which is determined for each individual investment. Long-term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment. Cost includes related expenses such as commission/brokerages etc.

Interest to the extent of difference between cost of investment and maturity value is accrued on pro rata basis.

ix. Provisions:

A provision is recognized when the Institute has a present obligation as a result of a past event; it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

x. Impairment of Assets:

The carrying amounts of the Branch's assets including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. In the opinion of the management, if any such indications exist, the assets recoverable amount is estimated, as the higher of the net selling price and the value in use. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reinstated at the recoverable amount subject to a maximum of depreciable historical cost.

The Pune Branch has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments and trade receivables. Based on current indicators of future economic conditions, the Pune Branch expects to recover the carrying amount of these assets.

xi. Income Tax Provision:

Exemption in respect of Income Tax has been granted under- Section 10 (23) (iv) of the Income Tax Act 1961 at the Institute Head Office level. Hence no provision for Income Tax, Deferred Tax Asset / Liability is considered necessary at the Branch level.

xii. Inclusion of Transactions of Student Association (WICASA):

From Financial Year 2016-17 as per Head Office communications, the financial transactions of the Student Association (WICASA) are treated as transactions of the Branch only and are recorded and accounted for in the books of accounts of the Branch. Accordingly, Financial Statements of the current Financial Year includes the effect of transactions of Student Association (WICASA).

xiii. Seminar Income – Members:

The grant received from the Head Office for few seminars has been credited to Income Support Service as per HO instructions after implementation of GST.

xiv. Income Support Services:

After implementation of Goods and Service Tax, the Head Office has instructed to park all the reimbursement of the costs to the Branch as applicable to Income Support Services ledger to identify them separately for arriving out GST liability.

xv. Goods and Service Tax (GST):

The GST Registration has been obtained by the Head Office State wise and no individual Registration has been obtained for the Branch. The Branch has complied applicable GST provisions as per the guidance from Head Office with respect to collection, reverse charge mechanism, eligible and ineligible input tax credit etc. As centralized GST registration has been obtained for the state, the Branch complies applicable GST provisions on behalf of Head Office and all the transactions with respect to GST are finally routed through Inter head Balances. The ineligible input tax credit as per the workings by the Branch based on guidance from Head Office has been expensed out and debited to Income and Expenditure Account to the tune of **Rs.12,41,645.80, Previous Year Rs. 4,13,989.04**

xvi. Audit Fees and Payment to Auditors:

From FY 2019-20 onwards, The Branch provided for Statutory Audit Fees and Internal Audit Fees during the year because Branch has received communication from the Head Office that the same would be provided in the books of Pune Branch of WIRC of ICAI.

xvii. Reconciliation of Earmarked Funds to Earmarked Investments:

(Amount in Rs.)

Sr No	Particulars		As at Mar 31, 2023	As at Mar 31, 2022
A	Earmark Funds Liability		6,18,90,448.51	6,04,92,644.18
B	Deduct: on Account of			
1	Incorporation of Building 31.03.18		(2,45,63,121.00)	(2,45,63,121.00)
2	Carrying Value of Computers Purchased for IIT Lab			
	Purchase the Computer for ITT Lab F Y 2019-2020	40,38,612.92		
	ITT Fund reserve utilization - Depreciation on computer up to 31.03.2020	(15,29,376.00)		
	Depreciation on computer for period 1.04.2020 to 31.03.2021	(15,05,541.00)		
	Depreciation on computer for period 1.04.2021 to 31.03.2022	(6,02,216.00)		
	Depreciation on computer for period 1.04.2022 to 31.03.2023	(2,40,887.00)	(1,60,592.92)	(4,01,479.92)
3	GST Credit on Maintenance Fund		-	(1,19,000.00)
4	TDS on Interest Income		(4,54,031.62)	(4,00,028.62)
	10% of the Surplus for the Year tr to Maintenance Fund		2,67,032.00	-
C	Earmarked Funds to be Invested		3,69,79,734.97	3,50,09,014.64
D	Earmarked Funds Invested		3,69,08,296.11	3,50,93,221.56
E	Excess / (Shortfall) in Investment		(71,438.86)	84,206.92

* As per Email received from head office dated 18th October 2019, ITT Reserve will be utilized equivalent to depreciation recorded during the year. Due to this Fixed Asset and ITT reserve will decrease every year.

xviii. Segment Reporting:

The Branch prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements. The Branch's activities involve following Segments:

Particulars	Amount (in Rs.)	
	Period ended March 31,2023	Period ended March 31, 2022
Income/Grant		
Seminar – Members	8,378,483.96	4,939,428.20
Seminar – Students	4,899,297.08	872,856.70
ICITSS - Orientation Course	10,244,000.00	4,464,000.00
Advanced MCS Course	7,259,000.00	4,117,500.00
ICITSS - ITT & Advance ITT Course	9,131,175.00	4,618,625.00
Coaching Classes	7,262,012.02	6,854,584.20
Expenses		
Seminar – Members	7,037,760.74	4,195,848.85
Seminar – Students	4,776,351.10	910,810.81
ICITSS - Orientation Course	6,128,696.37	2,905,309.83
Advanced MCS Course	5,407,265.62	3,144,000.83
ICITSS - ITT & Advance ITT Course	4,610,817.26	2,391,487.33
Coaching Classes	8,436,872.86	6,117,892.52

xix. Fixed Assets Deletion:

In the year 2021-22, an asset with cost Rs. 1,66,320/- and accumulated depreciation of Rs. 1,14,987/- was sold. However, in the Fixed Assets schedule, only net effect of deletion was given and Rs.51,333.38 were added to accumulated depreciation instead of reducing gross block and accumulated depreciation by respective amount. The gross block and net block were overstated by Rs. 1,66,320/- and there was no impact on net block. The same has been rectified during current year by reducing Rs. 1,66,320/- from gross block and accumulated depreciation in the Fixed Assets Scheduled. No effect is required in books since assets are carried at Net WDV in the books.

xx. Employees Treated as Consultant / Contractor:

During the year, resignations of the employees of the branch were taken dated January 31, 2023. The employees were paid a certain lump sum amount towards full and final settlement of employment contract as informed by the Head Office. However, tax was deducted at 1% under section 194C and not under section 192B as instructed by the Head Office.

From February 1, 2023, these employees are treated as consultant or contractor and compliances are followed accordingly.

xxi. Prior Period Expenses:

Breakup of prior period expenses as below:

Particulars	Amount (Rs.)
Intra –Inter Unit-Pune DCO – Sharing of Common Expenses	16,40,975/- Dr.

xxii. Previous Year Comparatives:

The figures for the previous year have been regrouped and reclassified, wherever necessary to conform to current year's classification.

For, SNR & Company
Chartered Accountants
FRN: 014401N

For Pune Branch of WIRC of ICAI

Sd/-
CA. Priteshkumar Maniyar
(Partner)
M. No. 148352
UDIN: 23148352BGYTSF9890
Place: Pune
Date: May 12, 2023

Sd/-
CA.Rajesh Agrawal
Chairman

Sd/-
CA.Ajijky Ranadive
Secretary

Sd/-
CA.Hrshikesh Badve
Treasurer

Pune Branch of WIRC of ICAI**Closing entries to be passed by HO for appropriation of Branch surplus for the F Y 2022-2023**

Sr.No	Particulars	Dr./Cr.	Amount (Rs.)	Amount (Rs.)
1	Income & Expenditure Account To Maintenance Fund (Under other Earmarked Fund) (being 10% of the Surplus for the Year transfer to Maintenance Fund)	Dr	267,032.00	267,032.00
2	Income & Expenditure Account TO General Reserves (being balance surplus after appropriation transfer to General Reserve)	Dr	2,403,291.76	2,403,291.76

For, SNR & Company
Chartered Accountants
FRN: 014401N

For Pune Branch of WIRC of ICAI

Sd/-
CA. Priteshkumar Maniyar
(Partner)
M. No. 148352
UDIN: 23148352BGYTSF9890
Place: Pune
Date: May 12, 2023

Sd/-
CA.Rajesh Agrawal
Chairman

Sd/-
CA.Ajinkya Ranadive
Secretary

Sd/-
CA.Hrshikesh Badve
Treasurer

Sub-Committees of Pune Branch of WIRC of ICAI for the Year 2022-2023



CA. Pranav Mantri



CA. Sukanya Halyal

1. CPE Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Kashinath Pathare	Chairman	9890625758	kbpathare@gmail.com
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrwal@gmail.com
3.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
5.	CA. Pranav Mantri	Co-opted Member	9765139069	pranavmantri@gmail.com
6.	CA. Sukanya Halyal	Co-opted Member	8983399628	casukanyahalyal@gmail.com



CA. Vilesh Dalva



CA. Shailendra Pawar

2. Direct Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sachin Miniyar	Chairman	9422016303	miniyarsachin@gmail.com
2.	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca.ajinkya@capra.co.in
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
5.	CA. Vilesh Dalva	Co-opted Member	9970095287	vilesh@snkca.com
6.	CA. Shailendra Pawar	Co-opted Member	9860999939	shaipow@yahoo.com



CA. Akshay Sane



CA. Prathamesh Borkar

3. Indirect Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Ajinkya Ranadive	Chairman	9850718194	ca.ajinkya@capra.co.in
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrwal@gmail.com
3.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Akshay Sane	Co-opted Member	9960125781	akshaysane88@gmail.com
6.	CA. Prathamesh Borkar	Co-opted Member	9850988202	prathamesh.borkar@borkarandborkar.com



CA. Amit Shingvi



CA. Nayan Chuttur

4. Information Technology Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Pritesh Munot	Chairman	9860656291	pritesh_munot@rediffmail.com
2.	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca.ajinkya@capra.co.in
3.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
4.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
5.	CA. Amit Shingvi	Co-opted Member	9049914555	caamitss@gmail.com
6.	CA. Nayan Chuttur	Co-opted Member	9860516155	canayanchuttur@gmail.com



CA. Omkar Tonape



CA. Nupura Rawal



CA. Pranjali Choudhari



CA. Priyanka Limaye



CA. Amit Ranade

CA. Sayali Chandaliya -
Kothari

CA. Mukta Kunte



CA. Leena Chandak

5. Newsletter Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Hrishikesh Badve	Chairman	8087797657	h.badve@mbandasso.com
2.	CA. Amruta Kulkarni	Vice Chairperson	9881434468	amrutamkulkarni@gmail.com
3.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
5.	CA. Omkar Tonape	Co-opted Member	9881152044	h.badve@mbandasso.com
6.	CA. Nupura Rawal	Co-opted Member	9767390894	nupura.rawal@gmail.com

6. Library Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Pranav Apte	Chairman	9881132594	capranav85@gmail.com
2.	CA. Kashinath Pathare	Vice Chairman	9890625758	kbpathare@gmail.com
3.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
4.	CA. Moushmi Shaha	Member	9822818188	moushmimehata@gmail.com
5.	CA. Pranjali Choudhari	Co-opted Member	9881685552	pranjali.288@gmail.com
6.	CA. Priyanka Limaye	Co-opted Member	8308821601	priyankalimaye2010@gmail.com

7. Committee for Members in Industry

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni@gmail.com
2.	CA. Pranav Apte	Vice Chairman	9881132594	capranav85@gmail.com
3.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Amit Ranade	Co-opted Member	9011085399	amit.ajit.ranade@gmail.com
6.	CA. Sayali Chandaliya - Kothari	Co-opted Member	9689912081	sayalica@gmail.com

8. Students Co-ordination Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Moushmi Shaha	Chairperson	9822818188	moushmimehata@gmail.com
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrawal@gmail.com
3.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
4.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
5.	CA. Mukta Kunte	Co-opted Member	9881096760	mukta.kunte@gmail.com
6.	CA. Leena Chandak	Co-opted Member	9371015333	leenachandak@hotmail.com



CA. Abhishek Kothari



CA. Trilok Thadani

9. Purchase/Finance Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal@gmail.com
2.	CA. Amruta Kulkarni	Vice Chairperson	9881434468	amrutamkulkarni@gmail.com
3.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Abhishek Kothari	Co-opted Member	9325033222	abhishek@kcca.co.in
6.	CA. Trilok Thadani	Co-opted Member	9604420719	thadanitrilok@gmail.com



Sub-Committees of Pune Branch of WIRC of ICAI for the Year 2023-2024



CA. Meghnand Dungarwal



CA. Parag Rathi

1. CPE Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal@gmail.com
2.	CA. Amruta Kulkarni	Vice Chairman	9881434468	amrutamkulkarni@gmail.com
3.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
4.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
5.	CA. Meghnand Dungarwal	Co-opted Member	9850047411	meghnand.dungarwal@gmail.com
6.	CA. Parag Rathi	Co-opted Member	9689947699	parag@rathiandrathi.com



CA. Apoorva Chandakkar



CA. Narendra Joshi

2. Direct Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
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3.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
4.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
5.	CA. Apoorva Chandakkar	Co-opted Member	9930180886	apoorva@caayc.in
6.	CA. Narendra Joshi	Co-opted Member	9881536977	narendra.joshi@mpchitale.com

3. Indirect Taxation Study Group				
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1.	CA. Ajinkya Ranadive	Convenor	9850718194	ca.ajinkya@capra.co.in
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3.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
4.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com



CA. Akshay Oswal



CA. Chaitanya Vakharia

4. Information Technology Committee				
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2.	CA. Pranav Apte	Vice Chairman	9881132594	capranav85@gmail.com
3.	CA. Rajesh Agrawal	Member	9823975174	carragrawal@gmail.com
4.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
5.	CA. Akshay Oswal	Co-opted Member	9028733970	caakshayoswal@gmail.com
6.	CA. Chaitanya Vakharia	Co-opted Member	9158513331	vakharia.chaitanya@gmail.com



CA. Sarika Dindokar



CA. Nupura Rawal

5. Newsletter Committee

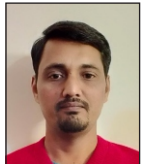
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Hrishikesh Badve	Chairman	8087797657	h.badve@mbandasso.com
2.	CA. Sachin Miniyar	Vice Chairperson	9422016303	miniyarsachin@gmail.com
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com
5.	CA. Sarika Dindokar	Co-opted Member	9765265588	ca.work789@gmail.com
6.	CA. Nupura Rawal	Co-opted Member	9767390894	nupura.rawal@gmail.com

6. Library Committee

Sr. No.	Name	Designation	Contact No.	Email Id
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2.	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca.ajinkya@capra.co.in
3.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
4.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
5.	CA. Mithun Kotecha	Co-opted Member	9323268877	camithunk@gmail.com
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CA. Mithun Kotecha



CA. Sanjay Ambesange

7. Committee for Members in Industry

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3.	CA. Rajesh Agrawal	Member	9823975174	carragrawal@gmail.com
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Ambarish Vaidya	Co-opted Member	9764002484	ambarish.vaidya@outlook.com
6.	CA. Shripad Inamdar	Co-opted Member	9623380380	Inamdar.shripad@gmail.com



CA. Ambarish Vaidya



CA. Shripad Inamdar

8. Students Co-ordination Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sachin Miniyar	Chairperson	9422016303	miniyarsachin@gmail.com
2.	CA. Hrishikesh Badve	Vice Chairman	8087797657	h.badve@mbandasso.com
3.	CA. Moushmi Shah	Member	9822818188	moushmimehata@gmail.com
4.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
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6.	CA. Vilesh Dalya	Co-opted Member	9970095287	vilesh@icai.org



CA. Vishal Rathi



CA. Vilesh Dalya



CA. Aditya Kulkarni



CA. Dhiraj Dandagaval

9. Purchase/Finance Committee				
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3.	CA. Moushmi Shah	Member	9822818188	moushmimehata@gmail.com
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
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