



The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)



Pune Branch of WIRC of ICAI

62nd ANNUAL REPORT

Financial Year

2023 - 2024





Pune Branch of WIRC of ICAI 62nd Annual Report For the Financial Year 2023-24

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Date : June 28, 2024

Dear Members,
Pune Branch of WIRC of ICAI

All the members of Pune Branch are cordially invited to attend the 62nd Annual General Meeting of the Members of Pune Branch of WIRC of ICAI to be held on Saturday, 20th July, 2024 at 10.00 am at 'ICAI Bhawan', Bibvewadi, Pune - 411 037.

The notice of the meeting containing the business to be transacted is enclosed herewith.

Members desirous of any information on the accounts are requested to write to the Branch on accounts@puneicai.org at least seven days before the meeting so as to enable the Committee to keep the Information ready.

The members are requested to keep the copy of the Annual Report handy while attending the Meeting.

Yours Truly,
For and on Behalf of the Managing Committee
of Pune Branch of WIRC of ICAI

Sd/-
CA. Hrishikesh Badve
(Secretary)

Enclosed : Notice of the 62nd Annual General Meeting



Date : June 28, 2024

NOTICE OF THE 62nd ANNUAL GENERAL MEETING

The 62nd Annual General Meeting of the Pune Branch of WIRC of ICAI for the Financial Year 2023-24 will be held on Saturday, 20th July, 2024, at 10.00 am at 'ICAI Bhawan', Bibvewadi, Pune - 411 037 to transact the following business:

Ordinary Business :

1. To read the Notice of the Meeting
2. To read and approve the minutes of the 61st Annual General Meeting held on 28th July, 2023
3. To receive the Managing Committee Report for the Financial Year 2023-24
4. To receive the Balance Sheet as at 31st March, 2024 and Income and Expenditure Account for the Year ended as on that date along with Reports of the Auditors there on
5. To transact any other business with the permission of the chair

Place: Pune

Date : June 28, 2024

For and on Behalf of The Managing Committee of
Pune Branch of WIRC of ICAI

Sd/-

CA. Hrishikesh Badve
(Secretary)

'ICAI Bhawan', Plot No. 8, Near Mahavir Electronics, Parshwanath Nagar, Bibvewadi,
Pune - 411 037, Maharashtra, India. Phone : 020-24212251/52 Email : secretary@puneicai.org



Pune Branch of WIRC of ICAI

PUNE ICAI INFORMATION

Office Bearers

CA. Amruta Kulkarni
Chairperson

CA. Sachin Miniyar
Vice-Chairman

CA. Hrishikesh Badve
Secretary

CA. Moushmi Shaha
Treasurer

Managing Committee Members

CA. Pranav Apte
WICASA Chairman

CA. Rajesh Agrawal
Immediate Past- Chairman

CA. Kashinath Pathare
Member

CA. Ajinkya Ranadive
Member

CA. Pritesh Munot
Member

Regional Council / Ex-Officio Member

CA. Yashwant Kasar

CA. Ruta Chitale

Central Council / Ex-Officio Member

CA. Chandrashekhar V. Chitale

President & Vice President

CA. Ranjeet Kumar Agarwal

CA. Charanjot Singh Nanda

Branch Office

Pune Branch of WIRC of ICAI

'ICAI Bhawan', Plot No. 8, Near Mahavir Electronics,
Parshwanath Nagar, Bibwewadi, Pune - 411 037, Maharashtra, India.
Ph. : 020-24212251 /52 Email : admin@puneicai.org Website : www.puneicai.org

Orientation, GMCS, Reading Room & Extension Counter

Pune Branch of WIRC of ICAI,
Shree Shankar, 2nd Floor, CTC No. 6674,
Mitramandal Colony, Parvati, Pune 411009
Email : student@puneicai.org

Coaching Classes

Pune Branch of WIRC of ICAI,
Kumar Prestige Point, Gate No. 4,
1st Floor, Office No. 5A, Shukrawar Peth,
Pune – 411002
Email : admincoaching@puneicai.org

Regional Office

Western Regional Office of ICAI
ICAI Tower, Plot no C-40, G Block, Opp. MCA
Academy, Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051 Ph. : 022-33671400
Email : wirc@icai.in Website: www.wirc-icai.org

Head Office

The Institute of Chartered Accountants of India
ICAI Bhawan, Indraprastha Marg,
Post Box No. 7100, New Delhi - 110 002
Ph. : 011-3989 3989 Email : icaiho@icai.in
Website : www.icai.org

Auditors

SNR & COMPANY
Chartered Accountants, Pune
Statutory Auditor

Auditors

NMSD & Associates,
Chartered Accountants, Pune
Internal Auditor

Bankers

Bank of Baroda
Canara Bank
Kotak Mahindra Bank



Our Torch Bearers



CA. Ranjeet Kumar Agarwal
President, ICAI



CA. Charanjot Singh Nanda
Vice- President, ICAI



CA. Chandrashekhar V. Chitale
Central Council Member, ICAI



CA. Ankit Rathi
Chairman - WIRC of ICAI



CA. Yashwant Kasar
Regional Council Member, WIRC of ICAI



CA. Ruta Chitale
Regional Council Member, WIRC of ICAI



Pune Branch Managing Committee F.Y. 2023 - 24



From L to R : CA. Hrishikesh Badve-Treasurer, CA. Amruta Kulkarni-Vice-Chairperson, CA. Sachin Miniyar-MCM, CA. Ajinkya Ranadive-Secretary, CA. Rajesh Agrawal-Chairman (Sitting).

**Pune ICAI Managing Committee Members for the Year 2023 - 2024
(w.e.f Feb 23rd, 2023)**

NAME	DESIGNATION
CA. Rajesh Agrawal	Chairman
CA. Amruta Kulkarni	Vice-Chairperson
CA. Ajinkya Ranadive	Secretary
CA. Hrishikesh Badve	Treasurer
CA. Sachin Miniyar	WICASA Chairman
CA. Kashinath Pathare	Immediate Past-Chairman
CA. Pranav Apte	Member
CA. Moushmi Shaha	Member
CA. Pritesh Munot	Member



Pune Branch Managing Committee F.Y. 2024 - 25



From L to R : CA. Pritesh Munot-MCM, CA. Kashinath Pathare-MCM, CA. Ruta Chitale-RCM, CA. Rajesh Agrawal-Immediate Past Chairman, CA. Moushmi Shaha-Treasurer, CA. Ajinkya Ranadive-MCM, CA. Chandrashekhar V. Chitale-CCM, CA. Yashwant Kasar-RCM, CA. Pranav Apte-MCM, CA. Hrishikesh Badve-Secretary, CA. Sachin Miniyar-Vice-Chairman, CA. Amruta Kulkarni-Chairperson (Sitting).

**Pune ICAI Managing Committee Members for the Year 2024 - 2025
(w.e.f Feb 18th, 2024)**

NAME	DESIGNATION
CA. Amruta Kulkarni	Chairperson
CA. Sachin Miniyar	Vice-Chairman
CA. Hrishikesh Badve	Secretary
CA. Moushmi Shaha	Treasurer
CA. Pranav Apte	WICASA Chairman
CA. Rajesh Agrawal	Immediate Past-Chairman
CA. Kashinath Pathare	Member
CA. Ajinkya Ranadive	Member
CA. Pritesh Munot	Member



Managing Committee Report

Dear Members,

Your Managing Committee is pleased to present the 62nd Annual Report of the Pune Branch together with the Audited Accounts for the year ended on 31st March 2024.

It's an honour and pleasure to communicate that for the calendar year 2023 **Pune Branch is the proud winner of following four (4) awards:**

National Level

- National Level Best Branch Award : 2nd Prize F.Y. 2023-24
- National Level Best Student Association (WICASA) Award : 2nd Prize F.Y. 2023-24

Regional Level

- Regional Level Best Branch Award : 1st Prize F.Y. 2023-24
- Regional Level Best Student Association (WICASA) Award : 2nd Prize F.Y. 2023-24

The support and active participation of members at large has been instrumental in the branch successfully carrying out several activities, pre-dominantly academic, during financial year 2023-24.

This was the 2nd financial year of the Managing Committee for Council years 2022-2025. The constructive cooperation, concrete support and guidance from the Central and Regional Council Members, Managing Committee Members, Past Chairman, Past RCM, Past CCM of the branch and Members of Pune at large helped us a lot to carry out various activities and initiatives for members and students during financial year 2023-2024.

National Level



Best Branch



Best WICASA

Regional Level



Best Branch



Best WICASA



Activities For Members

Conferences / Seminar / Workshop / Lecture Meets / Webinar for Members

- We have organised many events, National Conferences, Refresher Courses for members during the year 2023-2024.
- Apart from CPE Programs, various activities were conducted during the year for members like Debate Competitions, Sports Competitions etc.

Women Empowerment

Program on “Excellence@360° -International Women's Day Celebration” on the occasion of **International Women's Day** on 18th March, 2024 under Women Members Excellence Committee (WMEC) of ICAI.

Programmes conducted during the year on the following topics

- Program on increasing awareness about Networking Guidelines
- Investor awareness
- Awareness Programmes on Audit Maturity Model (AQMM)
- For Young Members
- Mentorship
- For Members in Industry
- Awareness of Ethical Standards
- MSME and Start Ups

Conducted following Activities scheduled during the visit of WIRC office bearers

- Interactive Meet with Shri. Sanjay Mahendru Ji, Hon'ble Principal Commissioner, CGST, Pune
- Interactive Meet with Shri. Rajershi Dwivedy (I.R.S.), Hon'ble Principal Commissioner of Income Tax-2, Pune
- Interactive Meet with Dr. Anjali sane, Dean, School of Economics and Commerce, MIT-World Peace University
- Interactive Meet with Shri. Kishor Desarda, Principal, Commerce CollegeGareware Commerce College & Inaugural of "Accountancy Museum"
- Interactive Meet with Past Chairman
- Interactive Meet with Team Pune WICASA (CA students)
- Interactive Meet with Members, Study Circles & Young Members
- Felicitation of CA Fraternity (Significant contribution to society)
- Press Conference

Activities carried out which will enhance the image of ICAI as partners in nation building

- Set up of “Accountancy Museum” at Shree Siddhivinayak Mahila Mahavidyalaya, Karvenagar, Pune & MES Garware College of Commerce, Deccan Gymkhana, Pune.
- Conducted Programmes on “Financial & Tax Literacy Drive of the ICAI” for Various College Students & others.
- Program for felicitation of the senior members above 60 years under “We Care” & initiative towards respects for our seniors.
- Formed various Study Groups for representation to various government authorities.
- Meeting with Universities / Colleges.



Social Media

Pune ICAI has its presence on Facebook, Youtube, Instagram, Linkden, Twitter, Telegram, WhatsApp. Regular publicity of program is made through use of these social media platforms. The purpose of technology is to bring people and education together.

News Letters

Pune ICAI published monthly e-newsletters which included articles on various topics contributed by members, forthcoming programmes and announcements of ICAI etc.

Career Counseling Programs

The Branch continued its endeavor of popularizing the Chartered Accountancy Course by organizing series of Career Counseling Programs at various schools & colleges in & outside the Pune & explained the students ICAI Curriculum & encouraged them to choose CA Course for their bright future.

Orientation Programme and Campus Placement

Various companies participated this year in Orientation Programme and Campus Placement organised for Newly Qualified Chartered Accountants organised by the committee.

CA Day Celebration 2023 for Members and Students

As a part of CA Day Week below events / programmes was conducted under 75th year of Celebration

- Decoration of Building (Lighting, Balloons, Rangoli etc)
- Walkathon (Padyatra)
- Flag Hoisting
- CSR Activity - Health Check Up Camp including Height, Weight, BP, BMI, Random blood sugar
- Medical Consultation
- Felicitation Programme of Seniors, Past CCMs, RCMs & MCMs of Pune Branch
- Organ Donation Awareness
- Blood Donation Camps at 13 various locations
- Tree Plantation
- Cleaned the area of Taljai Hills
- Rangoli Competition
- Photography Competition
- Painting Competition
- Carrom Competition
- Chess Competition
- Badminton Tournament
- Table Tennis Tournament

Sports Activities for Members and Students

- Badminton Tournament
- Chess Competition
- Carrom Competition
- Table Tennis Tournament
- CA Inter Firm Cricket Tournament
- Box Cricket Tournament



Activities For Students

National Conference for CA Students

- National Conference for CA Students was organised by SSEB and hosted by Pune branch under the Theme: “ज्ञानगम्यः ज्ञानं परमं सत्यं” which was attended by more than 1600 students.
- The conference was inaugurated by **Dr. Ajit Ranade & CA. Mangesh Kinare**, Chairman, SSEB (Board of Studies-Operations), ICAI, CCMs, RCMs, MCMs etc.
- The various renowned speakers addressed the students. Motivational session taken by **Dr. Deepak Shikarpur**.

Educational Activities for Students

With the limited infrastructure at the Branch premises for conducting the in-house activities of Coaching Classes, Advance MCS and Orientation Programmes, the Managing Committee & the staff of Students' Section of Branch did ingenious efforts by harnessing maximum resources. The Branch as per Board of Studies, ICAI directive continued with the procedure of on-line registration for the students, faculties, batch declaration and certificate generation for GMCS, ITT and Orientation Programme courses.

Seminars / Lecture Meetings

Many Seminars / Lecture Meetings were organised for the benefit of students at large on the academic topics.

Other Activities

- Industrial Training
- Educational / Industrial Visits
- Sports Activities
- Youth Festival
- Joint Programmes with University
- CSR Activities
- Reading Room

ICITSS & Advanced ICITSS Coures & Coaching Classes

- Orientation Programme : **1653 Students**
- Advance MCS : **1588 Students**
- Basic ITT : **1300 Students**
- Advance ITT : **1517 Students**
- Coaching Classes : **317 Students**

Contribution to the Society

- Blood donation camps were organised at 13 centers & 826 donors donated the blood.
- Conducted the Swachh Bharat Abhiyan drive.
- Tree Plantation was done on the Occasion of CA Foundation Day Celebration 2023.
- Health Check Up Camp was organised at Pune Branch.
- Notebook Donation Drive for needy students.
- Conducted Yoga for Humanity on the Occasion of International Yoga Day Celebrations.



Dignitaries Presence During Branch Activities

To understand the expectation from Stakeholders and demonstrate our efforts, we interacted with following dignitaries

- Seminar on Taxation of Charitable Trusts under Income Tax with Chief Guest-Shri Abhinay Kumbhar, IRS, CIT (E), Pune, Guest of Honour-Shri Aseem Sharma, IRS, Addl CIT (E) & Shri Preetamkumar Turerao, IRS, DCIT (E), Pune & Shri Sunil Mehetre, IRS, Systems (E), Pune on 26th March 2023
- Interactive Meeting with GST Officials & Others on 25th May 2023
- Tree Plantation & Sapling Plantation on the Occasion of CA Foundation Day Celebration 2023 Jointly with Pune WICASA with Chief Guest :- Smt. Ashwini Nitin Kadam, Corporator & Former President (Standing Committee), PMC, Pune 2nd July 2023.
- National Conference on GST with Hon'ble Shri. Sudhir Mungantiwar, Cabinet Minister Forests, Cultural Affairs and Fisheries, Government of Maharashtra on 5th August 2023
- National Small Industries Corporation (NSIC) Schemes for MSME with Mr. Ankur Thakur & Mr. Vinay Tripathi (Officials from NSIC) on 26th August 2023
- Professionals Meet with Prof. Bhagwati Prakash Sharma, well known Economist & from PMO on 13th September 2023
- Interaction & Felicitation to Dr. Anjali Sane, Dean, School of Economics and Commerce, MIT World Peace University, Pune 15th September 2023
- Inauguration of Free Legal Aid Centre for the Trusts by Smt. Mugdha Sardeshpande, Additional Commissioner of Income-Tax (Exemptions), Pune on 3rd October 2023
- MoU with MIT-WPU, Pune with Shri. Rahul V Karad Saheb, Executive President, MIT-WPU, Pune, Dr. Ravikumar Chitnis - Vice Chancellor - MIT World Peace University, Dr. Anjali Sane, Dean, School of Economics and Commerce, MIT World Peace University on 6th October 2023
- For Senior Citizen-Topic: How can Indian Startups Aim for Global Growth and Build a Business with Global Market by CA. Lalit Entrepreneurship Programme under Committee for in Entrepreneurship and Public Service (CMEPS), ICAI with Valecha, Chief Guest : Shri. Chandrakant Dada Patil, Minister, Higher and Technical education, Maharashtra state 9th October 2023
- Workshop/Discussion on Co-Operative Empanelment with Chief Guest: Shri. Anil Kawade (IAS), Co-operative Commissioner and Registrar, Pune (Maharashtra State) Joined in Virtual Mode & Shri. Rajesh Jadhavar, Joint Registrar of Co-operatives (Audit), Pune (Maharashtra State) Joined Physically on 23rd October 2023



Dignitaries Presence During Branch Activities

- Interactive Meeting with Shri. Kishor Desarda, Principal, Garware College of Commerce, Pune & Other Officials on 26th October 2023
- Service Cell Meeting with Dr. Abhijeet Bhangdiya, Assistant Commissioner of State Tax, (PUN-AST-D-001), Office of Additional Commissioner of State Tax, Pune zone, Pune on 3rd November 2023
- WIRC Representation to Commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra State, Pune with Hon'ble Shri Anil Kawade, IAS, Commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra State, Pune on 6th November 2023
- Interactive Meeting with Smt. Navandar Kavita, Registrar of Firm, Mumbai on 9th November 2023
- Interactive Meet with Hon'ble Shri. Anil Kawade, IAS, Commissioner for Co-operation and Registrar of Co-operative Societies, Maharashtra State, Pune & Shri. Rajesh Jadhvar, Jt Registrar-Audit, Pune on 22nd November 2023
- Interactive Meet with CFOs by Mr. Sahil Kapoor, Head – Products & Market Strategist, DSP Investment Managers on 30th November 2023
- Outreach and Awareness Programme with Guest of Honor, Shri. Rajershi Dwivedy (IRS), Principal Commissioner of Income Tax-2, Pune on 11th December 2023
- Interactive Meet with Shri. Sanjay Mahendru Ji, Hon'ble Principal Commissioner, CGST, Pune on 22nd December 2023
- Interactive Meet with Shri. Rajershi Dwivedy (I.R.S.), Hon'ble Principal Commissioner of Income Tax-2, Pune on 22nd December 2023
- Interactive Meet with & Inaugural of "Accountancy Museum" with Shri. Kishor Desarda, Principal, Gareware Commerce College on 22nd December 2023



Way Forward for the Year 2024 - 25

- This being the 75th year of ICAI & 62nd year of Pune Branch of ICAI, we are keen to organise various seminars, programmes and various other initiatives.

With a strong belief on “Perseverance” and applying “Kaizen Theory”, we shall work for the betterment of Pune Branch of ICAI with the following “Ideas” -

- **Sustainable Development Goals** : We look forward to raise awareness on ESG concerns and focus to strengthen the sustainable ecosystem. We have unanimously decided to avoid the use of plastic water bottles and flex/banners as one step towards our responsibility in achieving sustainable ecosystem. We will create awareness about sustainability reporting and standards.
- **Technovation** : We will organise workshops and courses to upgrade and upskill the members in practice to effectively manage the practice as the profession transits from ticks to clicks!
- **Branch at your doorstep** : Interactive meets and help-desks to address the issues faced by the members in the industry, trainees and senior members in the fraternity.
- **She-preneurship** : Encourage and support women members by facilitating a platform for deliberations. Organize special workshops for women members resuming their career post sabbatical.
- **CA Sparks** : Launch pad programs for young members with a focus on the emerging trends in the profession and evolving role of professionals.
- **Future professional colleagues** : Counselling and mentorship programs for students to optimize “Intelligence Quotient and Emotional Quotient” for better performance in the exams, Articleship and overall personality development.

All this will need a collective pursuit for collective improvement.



Our Special Thanks

- We wish to place on record our sincere appreciation and gratitude to the following persons, entities, groups, service providers who have made it possible to conduct various activities of the Pune Branch of WIRC of ICAI
- Our torch bearers - President, Vice President, CCMs, RCMs, Office Bearers of WIRC for regularly guided & supported in Branch activities.
- All Past President, Vice President, CCM, RCM, MCM of Pune Branch
- Committees of ICAI & their secretaries, nearby branches & their committee members, study circles & their conveners for joint programmes held during the year.
- Faculties, Co-ordinators and members at various seminars, conferences, refresher and other courses and lecture meetings for sparing their valuable time for the cause of the profession.
- Co-opted members of various sub committees of Pune ICAI.
- All participants at various seminars for their presence as well as their suggestions for further improvement of programmes.
- The various contributors to the Newsletter for making it very informative and interesting.
- Statutory Auditor - SNR & Company Chartered Accountants, Pune
- Internal Auditor - N M S D & Associates Chartered Accountants, Pune
- Various professionals and other organizations for their co-operation and assistance in organizing programmes.
- Advertisers in the Newsletter.
- The Press and Media for their support.
- Various stakeholders working with the Branch and supporting our activities
- All the officers and staff members of Pune Branch for their continued dedicated efforts and hard work throughout the year.

Sd/-
CA. Amruta Kulkarni
Chairperson

Sd/-
CA. Hrishikesh Badve
Secretary



Managing Committee Governance Report

The Managing Committee is committed to achieve the goals/planned & it also works in that direction with full dedication. The goals/objectives are achieved through regular meetings. The Managing Committee Meetings are held at close intervals.

Meeting details of Managing Committee for the F.Y. 2023-24 is as follows:

Name	AGM held on 28 July, 2023	24 Apr, 2023	29 May, 2023	19 Jun, 2023	21 Jun, 2023	03 Jul, 2023	17 Jul, 2023	05 Aug, 2023	28 Aug, 2023	21 Sept, 2023	21 Oct, 2023	29 Nov, 2023	14 Dec, 2023	21 Dec, 2023	08 Jan, 2024	22 Jan, 2024	24 Jan, 2024	10 Feb, 2024	Total Meetings 18 ; No. of Meetings Attended Out of 18
CA. Rajesh Agrawal Chairman	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	18
CA. Amruta Kulkarni Vice-Chairperson	P	P	P	P	P	P	P	P	P	LOA	P	P	P	P	P	P	P	P	17
CA. Ajinkya Ranadive Secretary	P	P	LOA	P	P	P	P	P	P	P	P	P	P	P	P	P	P	P	17
CA. Hrishikesh Badve Treasurer	P	P	P	P	P	P	P	LOA	P	LOA	P	LOA	LOA	A	P	P	P	P	13
CA. Pranav Apte Member	P	P	P	P	P	P	P	P	P	LOA	P	P	P	P	P	P	P	P	17
CA. Sachin Miniyar WICASA Chairman	P	P	P	LOA	P	P	P	P	P	LOA	P	LOA	P	P	P	P	P	P	15
CA. Pritesh Munot Member	A	P	P	LOA	P	LOA	P	LOA	P	LOA	P	P	LOA	A	LOA	A	P	LOA	09
CA. Kashinath Pathare Immediate Past-Chairman	P	P	P	P	P	P	P	P	P	P	P	P	P	P	LOA	P	P	P	17
CA. Moushmi Shaha Member	P	P	P	P	P	P	LOA	P	A	P	P	P	LOA	P	P	P	A	P	14

Name	18 Feb, 2024	29 Feb, 2024	26 Mar, 2024	Total Meetings 03; No. of Meetings Attended Out of 03
CA. Amruta Kulkarni Chairperson	P	P	P	3
CA. Sachin Miniyar Vice-Chairman	P	P	P	3
CA. Hrishikesh Badve Secretary	P	P	P	3
CA. Moushmi Shaha Treasurer	P	LOA	P	2
CA. Pranav Apte WICASA-Chairman	P	P	P	3
CA. Rajesh Agrawal Immediate Past-Chairman	P	LOA	P	2
CA. Kashinath Pathare Member	P	P	P	3
CA. Ajinkya Ranadive Member	P	P	P	3
CA. Pritesh Munot Member	P	A	A	1



Independent Auditor's Report

To
The Council
The Institute of Chartered Accountants of India
New Delhi.

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Pune Branch of WIRC of the Institute of Chartered Accountants of India ('the Branch') which comprise the Balance Sheet as at March 31st 2024, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31st 2024 and its surplus for the year then ended.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit.



We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) As required by Institute of Chartered Accountants of India and on such checks of the books and records of the Branch as we considered appropriate and according to the information and explanations given to us we give in Annexure A Additional information in the Check list.

As per our report of even date

**For, SNR & Company
Chartered Accountants**

Sd/-
CA. Priteshkumar Maniyar
(Partner)
FRN: 014401N
M. No. 148352
Place: Pune
UDIN: 24148352BKGXEP5340
Date: May 14, 2024



Re: Pune Branch of WIRC of ICAI

The annexure referred to under the Paragraph “Other Matters” of our report of even date to The Council of the Institute of Chartered Accountants of India

Annexure - A

ADDITIONAL INFORMATION

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

Reply:

Yes. The books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be provided.

Reply:

The status of reconciliation with Inter Unit balances is as given below and the reconciliation statements are attached separately.

Sr. No.	Particulars	Remark
01	Current Account - Pune of WIRC	Entries during the year April 2023 to March 2024 have been reconciled. Branch has sent the ledger extract to Head Office for the Reconciliation of Opening balance. Reconciliation of the same is under process.
02	Current Account - GMCS 2	Entries during the year April 2023 to March 2024 have been reconciled. Branch has sent the ledger extract to Head Office for the Reconciliation of Opening balance. Reconciliation of the same is under process.
03	Current Account - Orientation	Entries during the year April 2023 to March 2024 have been reconciled. Branch has sent the ledger extract to Head Office for the Reconciliation of Opening balance. Reconciliation of the same is under process.
04	Current Account - Advanced ITT	Entries during the year April 2023 to March 2024 have been reconciled. Branch has sent the ledger extract to Head Office for the Reconciliation of Opening balance. Reconciliation of the same is under process.
05	Current Account - ITT	Entries during the year April 2023 to March 2024 have been reconciled. Branch has sent the ledger extract to Head Office for the Reconciliation of Opening balance. Reconciliation of the same is under process.
06	Regional Council, WIRC of ICAI	WIRC balance as on 31st March 2024 is reconciled.
07	Mumbai DCO	Mumbai DCO balance as on 31st March 2024 is reconciled.

3. Whether the concerned unit is regular in depositing statutory dues, i.e., provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on 31st March 2024

Reply:

The Pune Branch is regular in depositing following statutory dues such as:

Income Tax – Tax Deducted at Source

GST registration has been obtained in centralized manner for the entire Maharashtra State. Accordingly, GST data has been properly accounted for by the Branch and returns have been filed by the Regional Office for centralized registration.

As informed, provisions of Provident Fund and Employee State Insurance are not applicable to Branch.



4. Whether the concerned unit has complied with the requirement of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

Reply:

Generally, yes. The Branch has informed that the payment to the vendors mostly happen in 15 days. The Branch has also informed that they have taken the confirmations from the MSME Vendors but the same is not bifurcated in Tally Software and hence difficult to trace whether the Vendor is MSME registered or not from the Software itself.

5. Whether the concerned unit is complying with the Finance and Operations Manual (SOP). Departure / non-compliance with SOP are reported.

Reply:

The Pune Branch is complying with the Finance and Operations Manual (SOP) subject to following departures. -

i) **SOP-** The actual financials shall be compared with the budget on a monthly basis to evaluate the financial position of the branch and to ensure that losses, if any can be minimized.

Departure – The Branch is doing comparison of actuals with budget on half yearly basis.

ii) **SOP-** TDS if any shall be properly reconciled to the interest income. The Managing Committee should submit Exemption Certificate to the bankers (obtained from HO) so that TDS is not charged on interest income.

Departure – TDS Exemption Certificate was not provided to the Branch for the FY 2023-24 by HO. The Branch has received Order u/s 10(23C) (IV) of Income Tax Act, 1961 from HO instead of Exemption certificate and the same has been submitted to the bankers.

iii) **SOP -** Asset balances as per Tally shall be reconciled to the Fixed assets register maintained.

Departure - Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises, Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

6. (A) Whether the concerned unit is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.

Reply:

Branch has maintained Fixed Asset Register in the format provided by the Head Office. Branch has maintained data of asset purchased during the year in excel format in soft copy and all the details are properly recorded in the said register.

(B) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.

Reply:

Yes, for the Fixed Assets purchased during the year unique identification code have been allotted and same have been updated in Fixed Assets Register as well.

(C) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

Reply:

As informed, fixed assets have been physically verified by Management at reasonable interval and no material discrepancies were noticed on such verification. Refer Annexure B.

(D) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose for which it was sanctioned?

Reply:

During the period 01.04.2023 to 31.03.2024 Purchase of Capital item Rs. 1,61,278/- out of Capital Grant approved by the Head office. Branch has received Capital Grant of Rs. 9,75,000/- in FY 2019-20 for Solar Rooftop which remained unutilized till 31.03.2024.



(E) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

Reply:

The title deeds of Land and Building of Pune Branch have been verified and the same are in the name of The Institute of Chartered Accountants of India bearing PAN as AAAAT7798M.

(F) In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.

Particulars	Maximum permissible limit	Actual Rent Paid
Branches having membership strength more than 1000	Rs.1,05,000/ - per month i.e. 12,60,000/ - p.a.	The Pune Branch owns its own premises hence this clause is not applicable.

However, venue rent for the purpose of coaching classes, MCS, Orientation course and Seminars for members and students amounting to Rs. 54,36,203/- is debited to profit and loss account as Venue Rent.

7. A) whether the expenditure towards Seminars and Conferences are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

Reply:

During our verification on test check basis, we observed that expenditure towards Seminars and Conferences are properly accounted for in the books of Accounts and Event wise Cost Centres are created and entries are passed.

(B) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

Reply:

Separate Cost Centre is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period in online Tally ERP Cloud accounts.

(C) Also, report whether such accounts are reconciled and not remained open for long and closed within 60 days from the closure of such program.

Reply:

All Program accounts are duly reconciled and generally closed before completion of 60 days from the closure of such program.

(D) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit / surplus generated from non-educational program / activities and total deficit from non-self-supporting non-educational program / activities.

Reply:

Yes, such programs /activities are organized by the Branch. Details are as follows:



Sr.No.	Date	Program Name	Income (Including Grant) (Rs.)	Expenditure (Rs.)	Surplus / (Deficit) (Rs.)
01	21.06.2023	International Yoga Day	36,531.00	36,531.00	—
02	01.07.2023	CA Foundation Day Celebration (Health Checkup, Walkathon, Cyclothon, Blood Donation, Flag Hoisting, Tree Plantation, Felicitation Programme of Senior Members, Past CCM's, RCM's & MCM's)	71,250.00	1,35,326.56	(64,076.56)
03	02.07.2023	Sports Competitions on the Occasion of CA Foundation Day	31,100.00	61,411.08	(30,311.08)
04	15.08.2023	Flat Hoisting on the Occasion of Independence Day	—	9,232.72	(9,232.72)
05	15.10.2023 & 20.10.2023	Box Cricket & Chess Competition *75th Year of ICAI Celebration	2,12,025.30	2,12,007.30	18.00
06	27.10.2023	Practical Approach to Personal Privacy & Personal Cyber security *75th Year of ICAI Celebration	1,412.00	1,412.00	—
07	02.11.2023	We Care-ICAI's Tribute to Senior Members *75th Year of ICAI Celebration	28,418.58	28,418.58	—
08	17.11.2023	ICAI Family Week Celebrating Togetherness Diwali Celebrations *75th Year of ICAI Celebration	45,200.00	31,891.00	13,309.00
09	05.01.2024	Importance of physical and mental wellness and work life balance *75th Year of ICAI Celebration	9,162.76	9,162.76	—
10	24.01.2024 to 28.01.2024	Cricket Tournament	26,00,678.02	25,99,338.66	1,339.36
11	26.01.2024	Republic Day Ceremony	—	12,801.50	(12,801.50)
Total			30,35,777.66	31,37,533.16	(1,01,755.50)

(E) Whether the amount recoverable in respect of any seminars & programmes (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.

Reply:

As on the date of Balance Sheet as on 31st March 2024 there is no such case pending.

8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

Reply:

The funds of the Branch have not at all been applied, either directly or indirectly, for making any payment to the members of the Managing Committee except to reimburse any expenses incurred by them in connection with the activities of the Managing Committee.

9. (A) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.



Reply:

Investments are earmarked corresponding to funds to be earmarked for specific purpose and subject to refer Annexure C attached herewith, the same are in agreement.

(B) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

Reply:

The Appropriate resolution for the amount transferred from/to capital reserve, general reserve or/and earmarked funds have been approved by the Managing Committee of the Branch.

(C) Whether such funds are utilized only for specific purposes for which the same are appropriated.

Reply:

The funds are utilized only for specific purposes for which the same are appropriated.

10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and the amount expended for newsletter publication during the year should be reported.

Reply:

Currently, the Branch is publishing e-newsletters. A Printing and Circulation of Physical newsletter has been discontinued. Income towards newsletter publication for the period is nil on account of advertisement.

11. Whether all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts.

Reply:

All the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch.

12. Whether Capital Grant is recognized only on Receipt basis.

Reply:

Capital Grant is recognized only on receipt basis.

13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

Reply:

In addition to Significant Accounting Policies and Notes to Financial Statements, the statement showing variation between actual financials and budgeted estimates has been enclosed herewith - Refer Annexure D to the Report.

14. Specify areas of weak controls, if any and suggest ways to streamline the same.

Reply:

In addition to departures to Finance and Operations Manual (SOP) mentioned in point no 5 above, few areas of weak controls are as under –

- TDS Receivable shown in Balance Sheet needs to be bifurcated on yearly basis and to be reconciled with TDS claimed by HO on for respective years and appropriate adjustment entries to be passed.
- It is observed that GST included in various Bank Charges recovered by Bank is not being accounted for separately at present. Branch should take Monthly Advice from Bank indicating bifurcation of bank charges and GST thereon. GST, thus paid, should be accounted for separately in respective heads and appropriate GST Input Tax Credit should be availed on the same.
- The Pune branch of ICAI is having 2 offices situated at Appa Balwant Chowk in Pune. Currently, the offices are not being used for any of the activities of the branch since a long time. A call needs to be taken if the branch intends to hold the premises.

As per our report of even date
For, SNR & Company
Chartered Accountants

Sd/-
CA. Priteshkumar Maniyar
(Partner)
FRN: 014401N
M. No. 148352
Place: Pune
UDIN: 24148352BKGXEP5340
Date: May 14, 2024



FORMAT FOR CONFIRMATION OF MAINTENANCE, UPDATION AND RECONCILIATION OF FIXED ASSETS REGISTER

We hereby confirm that:

1. Branch is maintaining Fixed Assets Register and the same is being updated regularly.
(Please refer to following remark)

Yes, Register maintained in MS Excel up to 31.03.2017. From the year 2017-18 all required details could not be recorded in register due to non availability of Asset wise WDV information in respect of Assets transfer from HO. From 31.03.2018 details are maintained in excel format in respect of new asset purchase during each year.

2. All assets purchased / transferred from HO during the period are properly recorded in register and are tagged with an identification number.

No such Asset Purchased / transferred from Ho during the period. Asset purchased during the year are properly recorded in register and are tagged with an identification number

3. Asset balances as per Tally are reconciled with balances as mentioned in Fixed Assets Register.

Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises, Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

4. Fixed asset have been physically verified for the year 2023-2024 by management during the audit period and no discrepancies (Excess / Shortage) were noticed on such verification.

5. Excess / Shortage of Fixed Assets amounting to Rs. NIL is noticed as on 31st March 2024 except certain scrapped assets. The details of excess / shortage for during the audit period is as under

Particulars	Book Value of Excess / shortage	WDV of Excess / shortage	Quantity as per books	Quantity as per physical	Remarks (Excess/shortage)
Lifts, Electrical Installations & Fittings	NIL	NIL	NIL	NIL	No Excess / Shortage
Computers					
Furniture and Fixtures					
Air Conditioners & Office Equipment					
Vehicles					

For, Pune Branch of WIRC of ICAI

For SNR & Company

Sd/-
CA.Amruta Kulkarni
Chairperson

Sd/-
CA. Hrishikesh Badve
Secretary

Sd/-
CA.Moushmi Shaha
Treasurer

Sd/-
CA.Priteshkumar Maniyar
Partner



Reconciliation of Earmarked Funds to Earmarked Investment

(Amounts in Rs.)

Sr. No.	Particulars		As at March 31, 2024	As at March 31, 2023
A	Earmark Funds Liability		64,081,600.94	61,890,448.51
B	Deduct: on Account of			
1	Incorporation of Building 31.03.2018		(24,563,121.00)	(24,563,121.00)
2	Carrying Value of Computers Purchased for IIT Lab			
	Purchase the Computer for ITT Lab F Y 2019-2020*	4,038,612.92		
	ITT Fund reserve utilization - Depreciation on computer up to 31.03.2020	(1,529,376.00)		
	Depreciation on computer for period 1.04.2020 to 31.03.2021	(1,505,541.00)		
	Depreciation on computer for period 1.04.2021 to 31.03.2022	(602,216.00)		
	Depreciation on computer for period 1.04.2022 to 31.03.2023	(240,887.00)		
	Depreciation on computer for period 1.04.2023 to 31.03.2024	(96,356.00)	(64,236.92)	(160,592.92)
3	TDS on Interest Income		(522,618.62)	(454,031.62)
4	10% of the Surplus for the Year tr to Maintenance Fund		1,159,393.00	267,032.00
C	Earmarked Funds to be Invested		40,091,017.40	36,979,734.97
D	Earmarked Funds Invested		39,558,608.11	36,908,296.11
E	Excess / (Shortfall) in Investment		(532,409.29)	(71,438.86)

*As per Email received from head office dated 18th October 2019, ITT Reserve will be utilized equivalent to depreciation recorded during the year. Due to this Fixed Asset and ITT reserve will decrease every year.



Variances Analysis - Actual Income and Expenditure with Revised Revenue Budget for F Y 2023-2024

Inc-Exp	Description	Revised Revenue Budget F Y 2023-2024	Actual Expenditure F Y 2023-2024
		Amount in Rs.	Amount in Rs.
Income	Class Room Training Income-Orientation	10,821,000	10,738,500
Income	Class Room Training Income-ITT	11,882,100	12,875,150
Income	Class Room Training Income-GMCS	5,283,000	10,316,000
Income	Class Room Training Income-Coaching	6,600,000	4,006,131
Income	Seminar Income- Members	7,500,000	7,837,149
Income	Seminar Income- Students	380,000	1,276,012
Income	Seminar Income- Non members	900,000	2,354,941
Income	Interest Received on Investment	5,000,000	5,545,746
Income	Reading Room Income	60,000	41,067
Income	Miscellaneous income/ Advertisement Income	4,500	4,650
Contra	Income Support Services	5,124,000	7,672,676
Contra	Student Association Grant	4,000,000	3,274,884
Contra	Revenue Grant-Branches	1,296,400	2,458,700
	Branch transfer Out	—	135,572
	Publication Sale	—	200,994
Total Income		58,851,000	68,738,174
Actual Income Exceeding the Budget			
Amount in Rs.			9,887,174
In %			17 %



Inc-Exp	Description	Revised Revenue Budget F Y 2023-2024	Actual Expenditure F Y 2023-2024
		Amount in Rs.	Amount in Rs.
Expenses	Seminar Expenses-Members	8,400,000	10,099,096
Expenses	Seminar Expenses-Students	4,380,000	4,786,141
Expenses	Printing And Stationery	80,000	121,284
Expenses	Consultants fees , Manpower & others services	3,400,000	3,753,981
Expenses	Professional Fees Paid to Consultants & Examiners	65,000	55,000
Expenses	Rent, Rate & Taxes	15,000	458,346
Expenses	Electricity	1,350,000	1,344,256
Expenses	Diesel for generator and hiring charges		
Expenses	Meeting Expenses	140,000	684,933
Expenses	Internet, Web & Software Maintenance Charges	343,000	310,642
Expenses	Travelling & Conveyance-Others	100,000	75,490
Expenses	Travelling & Conveyance-Staff		
Expenses	Broadband (Internet) Expenses	142,000	123,435
Expenses	Student Association -Other Expenses	25,000	23,429
Expenses	Foundation Day Expenses	135,327	135,327
Expenses	Yoga Day Expenses	36,531	36,531
Expenses	Bank Commission	745,000	1,012,001
Expenses	Misc Expenses		
Expenses	Campus Expenses	200,000	195,152
Expenses	Convocation Expenses	3,500,000	3,020,420
Expenses	Certificate Courses Expenses	10,000	1,010,624
Expenses	Staff Welfare Expenses	85,000	63,162
Expenses	Security Arrangements	324,000	322,695
Expenses	Repairs & Maintenance	450,000	390,501
Expenses	Massmail & SMS Charges	215,000	100,205
Expenses	Postage & Telephone		
Expenses	GMCS Expenses	4,819,000	6,916,712
Expenses	Orientation Expenses	6,959,000	6,824,836
Expenses	ITT Expenses	6,698,000	6,937,799
Expenses	Coaching Class Expenses	6,500,000	4,473,860
Expenses	Audit fees-Statutory	217,000	90,000
Expenses	Audit Fees-Internal		132,000
Expenses	GST Expenses	950,000	1,265,025
Expenses	Journal Subscription Expenses	—	5,000
Expenses	Depreciation	2,055,000	2,054,131
	Branch transfer In	—	26,979
	Purchase Account	—	295,250
Actual Expenditure exceeding the Budget		52,338,858	57,144,240
Amount in Rs.			4,805,383
In %			9%



Balance Sheet as at 31st March 2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	SOURCES OF FUNDS			
	1) Funds			
	a) Unrestricted Funds			
	i) General Fund	3	76,521,565	65,990,669
	ii) Designated/Earmarked Funds	4	64,772,660	61,731,200
	b) Restricted Funds	5	621,837	579,783
			141,916,062	128,301,652
	2) Non-current liabilities			
	a) Other long-term liabilities	6	—	—
	b) Long-term provisions	7	—	—
			—	—
	3) Current liabilities			
	a) Payables	8	545,838	10,027,963
	b) Other current liabilities	9	33,735,796	33,160,344
	c) Short-term provisions	7	1,031,438	2,842,590
			35,313,072	46,030,897
	Total		177,229,134	174,332,549
II	APPLICATION OF FUNDS			
	1) Non-current assets			
	a) Property, Plant and Equipment and Intangible assets			
	i) Property, Plant and Equipment	10	39,250,067	41,142,920
	ii) Intangible assets	11	—	—
	iii) Capital work in progress	12 (a)	—	—
	iv) Intangible asset under development	12 (b)	—	—
	b) Non-current investments	13	1,662,930	1,578,315
	c) Long Term Loans and Advances	14	—	—
	d) Other Long-Term assets	15	—	—
			40,912,997	42,721,235
	2) Current assets			
	a) Inventories	19	308,058	290,174
	b) Receivables	16	6,630,038	1,349,676
	c) Cash and bank balances	17	125,475,637	126,337,745
	d) Short Term Loans and Advances	14	3,902,404	3,633,719
	e) Other current assets	18	—	—
			136,316,137	131,611,314
	Total		177,229,134	174,332,549

- Brief about the Unit of the Institute of Chartered Accountants of India
- Summary of significant accounting policies
- The accompanying notes 1 to 29 are an integral part of the financial statements

As per our report of even date
For, SNR & Company, Chartered Accountants

For, Pune Branch of WIRC of ICAI

Sd/-

CA. Priteshkumar Maniyar (Partner)
FRN: 014401N M. No. 148352 Place: Pune
UDIN: 24148352BKGXEP5340
Date: May 14, 2024

Sd/-

CA. Amruta Kulkarni
Chairperson

Sd/-

CA. Hrishikesh Badve
Secretary

Sd/-

CA. Moushmi Shaha
Treasurer



Income and Expenditure Account for the Year ended 31st March 2024

(Amount in Rs.)

	Particulars	Note	31 March 2024	31 March 2023
I	Income			
	a) Donations & Grants	20	13,406,260	9,635,875
	b) Fees from Rendering of Services	21	49,444,950	43,324,802
	c) Sale of Publication & other Items	22	200,994	255,864
	d) Income from Restricted funds	23	—	—
	e) Other Income	24	5,550,396	3,960,038
	Total Income (I)		68,602,600	57,176,579
II	Expenses			
	a) Material consumed/distributed	25	186,657	299,797
	b) Donations/contributions paid		—	—
	c) Employee benefits expense	26	63,162	5,256,742
	d) Depreciation and amortization expense	27	2,054,131	2,394,541
	e) Expenses from Restricted funds	28	—	—
	f) Other expenses	29	54,704,717	46,555,175
	Total Expenses (II)		57,008,667	54,506,255
III	Excess of Income over Expenditure for the year before exceptional and extraordinary items (I- II)		11,593,933	2,670,324
IV	Exceptional/Extraordinary items			
VI	Excess of Income over Expenditure for the year [III -(IV+V)]		11,593,933	2,670,324
	Appropriations Transfer to funds			
	a) Maintenance Fund		1,159,393	267,032
	b) Balance transferred to General Fund		10,434,540	2,403,292
	Total		11,593,933	2,670,324

- The accompanying notes 1 to 29 are an integral part of the financial statements

As per our report of even date
For, SNR & Company, Chartered Accountants

For, Pune Branch of WIRC of ICAI

Sd/-

CA. Priteshkumar Maniyar
(Partner)
FRN: 014401N
M. No. 148352
Place: Pune
UDIN: 24148352BKGXEP5340
Date: May 14, 2024

Sd/-

CA. Amruta Kulkarni
Chairperson

Sd/-

CA. Hrishikesh Badve
Secretary

Sd/-

CA. Moushmi Shaha
Treasurer



Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 3 General Fund

(Amount in Rs.)

Particulars	As at March 31	General	Others	Total
Balance at the beginning of the year	2024	65,990,669	—	65,990,669
	2023	63,346,490	—	63,346,490
Add: Appropriation from Statement of Income and Expenditure	2024	10,434,540	—	10,434,540
	2023	2,403,292	—	2,403,292
Transfer from / (to) General Fund, Other Funds	2024	—	—	—
	2023	—	—	—
Transfer from / (to) Earmarked Funds	2024	—	—	—
	2023	—	—	—
(Utilization)/Addition	2024	96,356	—	96,356
	2023	240,887	—	240,887
Balance at the end of the year	2024	76,521,565	—	76,521,565
	2023	65,990,669	—	65,990,669

NOTE # 4 Designated / Earmarked Funds

Particulars	As at March 31	Infrastructure Fund	Research Funds	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2024	153,503	—	—	61,577,698	61,731,201
	2023	153,503	—	—	59,944,709	60,098,212
Appropriation from Statement of Income and Expenditure	2024	—	—	—	1,159,393	1,159,393
	2023	—	—	—	267,032	267,032
Transfer from / (to) Reserves and Surplus	2024	—	—	—	—	—
	2023	—	—	—	—	—
Contribution received / Addition during the year	2024	—	—	—	50,000	50,000
	2023	—	—	—	—	—
Interest income during the year appropriated through Income & Expenditure	2024	—	—	—	2,407,715	2,407,715
	2023	—	—	—	1,837,230	1,837,230
Utilised during the year	2024	—	—	—	(575,649)	(575,649)
	2023	—	—	—	(471,273)	(471,273)
Balances at the end of the year	2024	153,503	—	—	64,619,157	64,772,660
	2023	153,503	—	—	61,577,697	61,731,200



Notes forming part of the Financial Statements for the year ended 31 March 2024

NOTE # 5 Restricted Funds

(Amount in Rs.)

Particulars	As at March 31	Medals and Prizes	Students Scholarship	Other Funds	Total
Balance at the beginning of the year	2024	579,783	—		579,783
	2023	547,935	—		547,935
Transfer from / (to) Reserves and Surplus	2024	—	—		—
	2023	—	—		—
Contribution received / Addition during the year	2024	—			—
	2023	—			—
Interest income during the year appropriated through Income and Expenditure	2024	42,054			42,054
	2023	31,848			31,848
Utilised during the year	2024	—	—		—
	2023	—	—		—
Balances at the end of the year	2024	621,837	—	—	621,837
	2023	579,783	—	—	579,783

Note# 6 Other long-term liabilities

Particulars	31 March 2024	31 March 2023
Total Other long-term liabilities	—	—

Note# 7 Provisions

Particulars	Long term		Short term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
a) Provision for employee benefits	—	—	—	—
b) Other provisions				
i) Non Capital Expenditure	—	—	1,031,438	2,842,590
Total Provisions			1,031,438	2,842,590

Note# 8 Payables

Particulars	31 March 2024	31 March 2023
a) Total outstanding dues of micro, small and medium enterprises	—	—
b) Total outstanding dues of creditors other than micro, small and medium enterprises	545,838	10,027,963
Total payables	545,838	10,027,963



Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:

Particulars	31 March 2024	31 March 2023
a) Amount remaining unpaid to any supplier at the end of each accounting year : Principal Interest	—	—
b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	—	—
c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	—	—
d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	—	—
d) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	—	—



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note# 9 Other current liabilities

(Amount in Rs.)

Particulars	31 March 2024	31 March 2023
A) Fees received in advance		
I) Class room training fees		
a) ITT/ ADV ITT	—	—
b) GMCS	—	—
c) Orientation	—	—
ii) Revisionary Classes	335,000	581,625
iii) Seminar fees	—	—
a) Members	—	476,602
b) Students	27,200	12,700
c) Non Members	—	—
iv) Post Qualification Courses	—	—
v) Certificate Courses	—	—
vi) Sponsorship	—	—
vii) Journal Subscription	—	—
viii) Others	—	32,000
Sub-Total (A)	362,200	1,102,927
B) Other liabilities		
I) Payable for Capital Items	—	—
ii) Provident fund and professional tax payable	—	—
iii) Goods and Service tax payable	443,369	378,010
iv) TDS payable	249,694	390,110
v) Security and earnest money deposit	30,000	30,000
vi) CABF/CASBF/SV Aiyer fund payable	1,000	—
vii) Other payables	125,458	79,139
viii) Publication Current Account	(20)	(20)
ix) Capital Grant Items		
a) Building Grant	24,840,981	24,840,981
b) Capital Grant	7,406,506	6,112,583
c) Library Grant	276,608	226,614
d) ITT Centre Grant	—	—
e) Reading Room Grant	—	—
f) Advance for Programs	—	—
Sub-Total (B)	33,373,596	32,057,417
Total Other current liabilities	33,735,796	33,160,344

Note # 10 Property, Plant and Equipment

Particulars	TANGIBLE ASSETS										(Amount in Rs.)	
	Freehold land	Leasehold land	Buildings	Computers	Office equipment & Air Conditioners	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	Total		
Gross Block												
At 1 April 2023	11,922,923	—	41,209,333	8,228,465	9,216,076	8,006,518	5,505,919	—	456,126	84,545,360		
Additions	—	—	—	—	161,278	—	—	—	—	161,278		
Deductions/Adjustments	—	—	—	—	—	—	—	—	—	—		
At 1 April 2022	11,922,923	—	41,209,333	8,079,695	8,980,579	8,172,838	5,505,919	—	406,132	84,277,419		
Additions	—	—	—	148,770	235,497	—	—	—	49,994	434,261		
Deductions/Adjustments	—	—	—	—	—	(166,320)	—	—	—	(166,320)		
At 31 March 2024	11,922,923	—	41,209,333	8,228,465	9,377,354	8,006,518	5,505,919	—	456,126	84,706,638		
At 31 March 2023	11,922,923	—	41,209,333	8,228,465	9,216,076	8,006,518	5,505,919	—	456,126	84,545,360		
Depreciation/Adjustments												
Rate of Depreciation			5%	60%	15%	10%	10%	20%	100%			
At 1 April 2023	—	—	18,893,574	7,947,187	7,342,479	5,295,019	3,468,054	—	456,126	43,402,440		
Additions	—	—	1,115,786	168,770	294,640	271,149	203,786	—	—	2,054,131		
Deductions / Adjustments	—	—	—	—	—	—	—	—	—	—		
At 1 April 2022	—	—	17,719,060	7,623,089	7,024,250	5,160,062	3,241,626	—	406,132	41,174,219		
Additions	—	—	1,174,514	324,098	318,229	301,277	226,429	—	49,994	2,394,541		
Deductions / Adjustments	—	—	—	—	—	(166,320)	—	—	—	(166,320)		
At 31 March 2024	—	—	20,009,360	8,115,957	7,637,119	5,566,168	3,671,840	—	456,126	45,456,571		
At 31 March 2023	—	—	18,893,574	7,947,187	7,342,479	5,295,019	3,468,054	—	456,126	43,402,440		
Net Block												
At 31 March 2024	11,922,923	—	21,199,972	112,508	1,740,234	2,440,350	1,834,079	—	—	39,250,067		
At 31 March 2023	11,922,923	—	22,315,758	281,278	1,873,596	2,711,499	2,037,864	—	—	41,142,920		

As per our report of even date
For, SNR & Company, Chartered Accountants

Sd/-

CA. Priteshkumar Maniyar (Partner)

FRN: 014401N M. No. 148352

Place: Pune UDIN: 24148352BKXEP5340

Date: May 14, 2024

For, Pune Branch of WIRC of ICAI

Sd/-

CA. Amruta Kulkarni

Chairperson

Sd/-

CA. Hrishikesh Badve

Secretary

Sd/-

CA. Moushmi Shaha

Treasurer



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note # 11 Intangible Assets (Computer Software)

(Amount in Rs.)

Particulars / Assets	Total
Gross Block	
At 1 April 2023	1,000,865
Additions	—
Deductions/Adjustments	—
At 1 April 2022	1,000,865
Additions	—
Deductions/Adjustments	—
At 31 March 2024	1,000,865
At 31 March 2023	1,000,865
Amortization / Adjustment	
At 1 April 2023	1,000,865
Additions	—
Deductions/Adjustments	—
At 1 April 2022	1,000,865
Additions	—
Deductions/Adjustments	—
At 31 March 2024	1,000,865
At 31 March 2023	1,000,865
Net Block	
At 31 March 2024	—
At 31 March 2023	—

Note # 12 Work in Progress

Particulars / Assets	31 March 2024	31 March 2023
a) Capital Work in Progress		
Opening Balance	—	—
Add : Additions during the year	—	—
Less : Capitalized during the year	—	—
Closing Balance	—	—
b) Intangible assets under development		
Opening Balance	—	—
Add : Additions during the year	—	—
Less : Capitalized during the year	—	—
Closing Balance	—	—



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note# 13 Investments

(Amount in Rs.)

Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	31 March 2024		31 March 2023	
		Units	Book Value	Units	Book Value
Fixed Deposits with original maturity of more than one year			1,662,930		1,578,315
Total Non-Current Investments	—	—	1,662,930	—	1,578,315

Note# 14 Loans and advances

Non Current Investments (valued at historical cost unless stated otherwise)	Long Term		Short Term	
	31 March 2024	31 March 2023	31 March 2024	31 March 2023
a) Capital advances				
i) Considered good	—	—	—	—
ii) Doubtful	—	—	—	—
Sub-Total-(a)	—	—	—	—
b) Loans and advances				
i) Loans to staff	—	—	—	—
ii) Advance to staff	—	—	—	—
iii) Advance to other	—	—	57,120	70,000
Sub-Total-(b)			57,120	70,000
c) Other loans and advances				
i) Prepaid expenses	—	—	174,242	213,129
ii) Tax deducted at source receivable	—	—	1,638,801	1,929,282
iii) GST on advance receivable	—	—	—	72,072
iv) GST input credit receivable	—	—	593,711	321,736
v) Security Deposits	—	—	1,438,530	1,027,500
vi) Balance with government authorities	—	—	—	—
Sub-Total-(c)			3,845,284	3,563,719
Total (a+b+c)			3,902,404	3,633,719



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note# 15 Other Long-Term assets

(Amount in Rs.)

Other Long-Term assets	31 March 2024	31 March 2023
A) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	—	—
ii) Interest Accrued-Fixed Deposits with Banks	—	—
iii) Interest Accrued on Earmarked Funds	—	—
iv) Interest Accrued-Staff	—	—
B) Interest accrued and due on deposits		
i) Interest Accrued-Investment	—	—
ii) Interest Accrued-Fixed Deposits with Banks	—	—
iii) Interest Accrued-Staff	—	—
C) Others		
Total	—	—

Note# 16 Receivables

Receivables	31 March 2024	31 March 2023
a) Donations / grants receivable	—	—
b) Receivable from Customers	901	6,896
c) Others	—	—
Less: Provision for doubtful receivables	—	—
d) Current Account - Head office	6,629,137	1,342,780
e) Staff Loan Control		
	6,630,038	1,349,676
Outstanding for a period exceeding 6 months from the date they are due for receipt		
a) Secured Considered good	—	—
b) Unsecured Considered good	—	—
c) Doubtful	—	—
Less: Provision for doubtful receivables	—	—
Total	6,630,038	1,349,676



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note# 17 Cash and Bank Balances

(Amount in Rs.)

Receivables	31 March 2024	31 March 2023
A) Cash and cash equivalents		
a) On current accounts	—	—
b) Cash credit account (Debit balance)	—	—
c) Fixed Deposits with original maturity of less than three months	—	—
d) Cheques, drafts on hand	—	—
e) Cash on hand	15,144	12,749
Sub-Total (A)	15,144	12,749
B) Other bank balances		
a) Bank Deposits		
(i) Earmarked Bank Deposits	39,558,608	36,908,296
(ii) Deposits with original maturity for more than 3 months but less than 12 months	82,454,939	78,727,062
(iii) Margin money or deposits under lien	—	—
(ii) Cash at Bank	3,446,946	10,689,638
Sub-Total (B)	125,460,493	126,324,996
Total (A + B)	125,475,637	126,337,745

Note# 18 Other current assets

Other Current Assets	31 March 2024	31 March 2023
A) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	—	—
ii) Interest Accrued-Fixed Deposits with Banks	—	—
iii) Interest Accrued on Earmarked Funds	—	—
iv) Interest Accrued-Staff	—	—
B) Interest accrued and due on deposits		
i) Interest Accrued-Investment	—	—
ii) Interest Accrued-Fixed Deposits with Banks	—	—
iii) Interest Accrued-Staff	—	—
C) Electronic Cash and Credit	—	—
Total	—	—

Note# 19 Inventories (at lower of cost and net realisable value)

Inventories (at lower of cost and net realisable value)	31 March 2024	31 March 2023
a) Publication & Study Materials	135,572	26,979
b) Stationery & Stores	172,486	263,195
Total	308,058	290,174



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note # 20 Donations & Grants

(Amount in Rs.)

Donations & Grants	31 March 2024	31 March 2023
i) Donations	—	—
ii) Revenue Grant	2,458,700	1,142,500
iii) Special Grant	—	—
iv) Adhoc Grant	—	—
v) BOS Related Grants Grant	3,274,884	3,172,153
vi) Members Program Grant	—	—
vii) Income Support	7,672,676	5,321,222
viii) Expense Support	—	—
Total	13,406,260	9,635,875

Note # 21 Fees from rendering of services

Fees from rendering of services	31 March 2024	31 March 2023
i) Class Room Training		
a) ITT & Adv ITT	12,875,150	9,131,175
b) Orientation	10,738,500	10,244,000
c) GMCS	10,316,000	7,259,000
ii) Revisionary Classes	4,047,198	7,331,612
iii) Students Association Fees	—	—
iv) E-Learning	—	—
v) Post Qualification Courses	—	—
vi) Certificate Courses	—	—
vii) Campus Interview	—	—
viii) Seminar income		
a) Members	7,053,971	5,540,188
b) Students	2,059,190	2,324,587
c) Sponsorship and other	2,354,941	1,494,240
Total	49,444,950	43,324,802

Note # 22 Sale of Publication & other Items

Sale of Publication & other Items	31 March 2024	31 March 2023
i) Publications		
ii) Goods	200,994	251,364
iii) Journal	—	—
a) Members	—	4,500
b) Students	—	—
iv) Scrap Items	—	—
Total	200,994	255,864



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note # 23 Income from Restricted funds

(Amount in Rs.)

Income from Restricted funds	31 March 2024	31 March 2023
i) Interest on Medal & prizes Funds	—	—
ii) Interest on Student Scholarship Funds	—	—
Total	—	—

Note # 24 : Other Income

Other Income	31 March 2024	31 March 2023
a) Interest on Bank Deposit	5,545,746	3,943,938
b) Interest on Investment	—	—
c) Interest on Designated / Earmarked Funds		
i) Research Fund	—	—
ii) Accounting Research Building Fund	—	—
iii) Other Designated Funds	—	—
d) Interest on Staff Loan	—	—
e) Net gain on sale of investments	—	—
f) Advertisement Income	4,500	2,100
g) Election Income	150	—
h) Profit on sale of Fixed assets	—	—
i) Interest on Income Tax Refund	—	—
j) Provision no Longer required written back	—	—
k) Prior Period Income	—	—
l) Miscellaneous Income	—	14,000
	5,550,396	3,960,038



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note # 25 Cost of goods sold

(Amount in Rs.)

Cost of goods sold	31 March 2024	31 March 2023
A) Materials consumed/distributed		
i) Inventory at the beginning of the year	26,979	152,776
ii) Add : Purchases during the year	295,250	174,000
iii) Less: Inventory at the end of the year	(135,572)	(26,979)
Cost of raw material consumed (A)	186,657	299,797
B) Purchases of stock-in-trade		
i) ...		
ii) ...		
iii) ...		
Total stock-in-trade (B)	—	—
C) Changes in inventories of finished goods, work in progress and stock-in trade		
D) Inventories at the beginning of the year		
i) Stock-in-trade		
ii) Work in progress		
iii) Finished goods		
Sub-Total-I	—	—
II) Inventories at the end of the year		
i) Stock-in-trade		
ii) Work in progress		
iii) Finished goods		
Sub-Total-II	—	—
(Increase)/decrease in inventories of finished goods, work-in- progress and stock-in-trade (C = I - II)	—	—
Total (A+B+C)	186,657	299,797

Note # 26 : Employee benefits expense

Employee benefits expense	31 March 2024	31 March 2023
a) Salaries, wages, bonus and other allowances	—	5,131,411
b) Contribution to provident and other funds	—	—
c) Gratuity expenses	—	—
d) Staff welfare expenses	63,162	125,331
Total	63,162	5,256,742

Note # 27 Depreciation and amortization expense

Depreciation and amortization expense	31 March 2024	31 March 2023
a) On tangible assets (Refer note 10)	2,054,131	2,394,541
b) On intangible assets (Refer note 11)	—	—
Total	2,054,131	2,394,541



Notes forming part of the Financial Statements for the year ended 31 March 2024

Note # 28 Expenses - Restricted funds

(Amount in Rs.)

Expenses - Restricted funds	31 March 2024	31 March 2023
a) Medal & prizes Funds	—	—
b) Student Scholarship Funds	—	—
Total	—	—

Note # 29 Other Expenses

Other Expenses	31 March 2024	31 March 2023
1) Seminar Expenses		
i) Members	7,396,997	4,887,891
ii) Students	10,703,947	8,714,376
2) Class Room Training expenses		
i) ITT	6,937,799	4,610,817
ii) Orientation	6,824,836	6,128,696
iii) GMCS	6,916,712	5,407,266
3) Revisionary Classes expenses	4,473,860	8,436,873
4) Meeting expenses	1,409,099	679,051
5) Office expenses	930,707	579,540
6) Power and Fuel	1,344,256	1,112,910
7) Repairs & Maintenance	713,196	842,896
8) Insurance	—	—
9) Rent, Rate & Taxes	506,346	450,938
10) Travelling & Conveyance	324,531	62,914
11) Auditor's remuneration	90,000	80,000
12) Printing and Stationery	246,147	178,532
13) Communication expenses	236,983	154,284
14) Legal and Professional Fees	3,320,848	783,254
15) Manpower & other services	655,633	107,318
16) Advertisement and Publicity	—	—
17) Bank Commission	57,186	267,680
18) Loss on sale of Property, Plant and Equipment	—	—
19) Loss on foreign exchange transactions (net)	—	—
20) Provision for Doubtful Debts	—	—
21) Internet & Web Maintenance Charges	308,189	187,318
22) Payments- Earmarked Funds		
i) Research Fund	—	—
ii) Accounting Research Building Fund	—	—
iii) Other Earmarked Funds	—	—
23) Merit Scholarship	—	—
24) Election expenses	42,420	—
25) GST expenses	1,265,025	1,241,646
26) Magazines & periodicals	—	—
27) Prior Period expenses	—	1,640,975
Total	54,704,717	46,555,175



Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended 31.03.2024

1) General Information :

Pune Branch of WIRC of ICAI is a Branch of Institute of Chartered Accountants of India which is set up under an act of Parliament. Pune Branch has been set up in the year 1962. Pune Branch is currently serving around 8000+ CA Members and caters needs of 22,000+ CA Students in an around vicinity of Pune.

2) Significant Accounting Policies & Notes to Accounts :

2.01) Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention, going concern and on accrual basis except Capital Grants and Library Grants which are accounted for on receipt basis as per the Accounting Manual for Branches of Regional Council of ICAI. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

2.02) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

2.03)(a) Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

2.03)(b) Cash and cash equivalents

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

2.04) Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

a) Income from investments of Earmarked Funds is added to Earmarked Funds. The income is allocated based on opening balances of the respective earmarked funds on actual basis.

2.05) Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

2.06) Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.



2.07) Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

2.08) Depreciation and amortisation

Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Sr. No.	Class of Property, Plant and Equipment	Rate of Depreciation
01	Buildings	5%
02	Lifts, electrical installations and fittings	10% (including solarpanel installations)
03	Computers	60%
04	Furniture and fixtures	10%
05	Air conditioners and office equipments	15%
06	Vehicles	20%
07	Library books purchased during the year are depreciated at	100%

b) Carrying amount of building on Leasehold land is amortised over the lease term .

c) Intangible assets are amortised on straight line method over three years.

2.9) Revenue recognition

The Revenue is recognised as follows:

a) Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.

b) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.

c) Grants of Revenue nature from Head Office to be recognised on accrual basis

2.10) Other income

a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.

b) Interest Income is recognised on a time apportionment basis.

c) Donations, if any, received during the year for buildings are recognised in the year of receipt.

2.11) Investment

a) The investments of the unit comprise of short term and long term fixed deposits with scheduled banks domiciled in India.

b) Current investments are carried at lower of cost and fair value, which is determined for each individual investment. Long-term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment. Cost includes related expenses such as commission/brokerages etc.

c) Interest to the extent of difference between cost of investment and maturity value is accrued on pro rata basis.

2.12) Employee benefits

As per BHRS Scheme 2022, no full time employee in the Branch at the moment.



2.13) Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

2.14) Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

2.15) Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

2.16) Income Tax Provision:

Exemption in respect of Income Tax has been granted under- Section 10 (23) (iv) of the Income Tax Act 1961 at the Institute Head Office level. Hence no provision for Income Tax, Deferred Tax Asset / Liability is considered necessary at the Branch level.

2.17) Inclusion of Transactions of Student Association (WICASA):

From Financial Year 2016-17 as per Head Office communications, the financial transactions of the Student Association (WICASA) are treated as transactions of the Branch only and are recorded and accounted for in the books of accounts of the Branch. Accordingly, Financial Statements of the current Financial Year includes the effect of transactions of Student Association (WICASA).

2.18) Goods and Service Tax (GST):

The GST Registration has been obtained by the Head Office State wise and no individual Registration has been obtained for the Branch. The Branch has complied applicable GST provisions as per the guidance from Head Office with respect to collection, reverse charge mechanism, eligible and ineligible input tax credit etc. As centralized GST registration has been obtained for the state, the Branch complies applicable GST provisions on behalf of Head Office and all the transactions with respect to GST are finally routed through Inter head Balances. The ineligible input tax credit as per the workings by the Branch based on guidance from Head Office has been expensed out and debited to Income and Expenditure Account to the tune of Rs.12,65,025/-, Previous Year Rs. 12,41,646/-

2.19) Segment Reporting:

The Branch prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements. The Branch's activities involve following Segments.



(Amount in Rs.)

Particulars	Period ended March 31, 2024	Period ended March 31, 2023
Income / Grant		
Seminar – Members	1,17,39,324.25	83,78,483.96
Seminar – Students	49,97,896.32	48,99,297.08
ICITSS - Orientation Course	1,07,38,500.00	1,02,44,000.00
Advanced MCS Course	1,03,16,000.00	72,59,000.00
ICITSS - ITT & Advance ITT Course	1,28,75,150.00	91,31,175.00
Coaching Classes	40,06,131.00	72,62,012.02
Expenses		
Seminar – Members	1,00,99,096.18	70,37,760.74
Seminar – Students	47,86,140.86	47,76,351.10
ICITSS - Orientation Course	68,24,836.00	61,28,696.37
Advanced MCS Course	69,16,712.00	54,07,265.62
ICITSS - ITT & Advance ITT Course	69,37,799.00	46,10,817.26
Coaching Classes	44,73,860.00	84,36,872.86

2.20) Change in Financial Report Format:

This year, the head office of Institute of Chartered Accountants of India has introduced a new format for financial statements. This initiative entailed extensive grouping and regrouping of financial data to enhance presentation clarity and comparability. Notably, figures presented in the "last year" column have been regrouped to facilitate direct comparison with the current year. Therefore, figures appearing in 'last year' column may not be necessarily comparable with the heads as per financial statements of the last year.

As per our report of even date
For, SNR & Company
Chartered Accountants

For, Pune Branch of WIRC of ICAI

Sd/-
CA. Priteshkumar Maniyar
(Partner)
FRN: 014401N
M. No. 148352
Place: Pune
UDIN: 24148352BKGXEP5340
Date: May 14, 2024

Sd/-
CA. Amruta Kulkarni
Chairperson

Sd/-
CA. Hrishikesh Badve
Secretary

Sd/-
CA. Moushmi Shaha
Treasurer



Closing entries to be passed by HO for appropriation of Branch surplus for the F Y 2023-2024

(Amount in Rs.)

Sr. No.	Particulars	Dr. / Cr.	Amount (Rs.)	Amount (Rs.)
1.	Income & Expenditure Account	Dr	1,159,393	
	To Maintenance Fund	Cr		1,159,393
	(Under other Earmarked Fund)			
	(being 10% of the Surplus for the Year transfer to Maintenance Fund)			
2.	Income & Expenditure Account	Dr	10,434,540	
	To General Reserves	Cr		10,434,540
	(being balance surplus after appropriation transfer to General Reserve)			

As per our report of even date
For, SNR & Company, Chartered Accountants

For, Pune Branch of WIRC of ICAI

Sd/-

CA. Priteshkumar Maniyar
(Partner)
FRN: 014401N
M. No. 148352
Place: Pune
UDIN: 24148352BKGXEP5340
Date: May 14, 2024

Sd/-

CA. Amruta Kulkarni
Chairperson

Sd/-

CA. Hrishikesh Badve
Secretary

Sd/-

CA. Moushmi Shaha
Treasurer



Trial Balance

1-Apr-2023 to 31-Mar-2024



	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Capital Account-11	12,83,01,651.83 Cr	12,50,185.75	32,70,662.18	13,03,22,128.26 Cr
Reserves & Surplus-1101	12,83,01,651.83 Cr	12,50,185.75	32,70,662.18	13,03,22,128.26 Cr
Current Liabilities-12	1,45,29,002.50 Cr	8,80,21,413.39	7,56,87,696.76	21,95,285.87 Cr
Duties & Taxes-1201	4,46,383.88 Cr	92,40,283.53	88,93,251.90	99,352.25 Cr
Sundry Creditors-1203	1,00,27,962.62 Cr	7,06,30,466.72	6,11,48,341.72	5,45,837.62 Cr
Fees Received in Advance-1204	11,02,927.00 Cr	23,13,125.00	15,72,398.00	3,62,200.00 Cr
Other Liabilities-1205	1,09,139.00 Cr	7,01,071.00	7,48,390.00	1,56,458.00 Cr
Provisions-1206	28,42,590.00 Cr	51,36,467.14	33,25,315.14	10,31,438.00 Cr
Fixed Assets-21	4,11,42,919.95 Dr	1,75,416.16	20,68,269.24	3,92,50,066.87 Dr
Tangible Assets-2101	4,11,42,919.95 Dr	1,75,416.16	20,68,269.24	3,92,50,066.87 Dr
Investments-22	11,72,13,673.60 Dr	91,76,051.00	27,13,247.75	12,36,76,476.85 Dr
Earmarked Investment-2202	3,69,08,296.11 Dr	26,50,312.00		3,95,58,608.11 Dr
General Investment-2201	8,03,05,377.49 Dr	65,25,739.00	27,13,247.75	8,41,17,868.74 Dr
Current Assets-23	1,43,11,438.97 Dr	12,12,95,778.74	12,86,36,069.16	69,71,148.55 Dr
Opening Stock	26,979.12 Dr			26,979.12 Dr
Deposits (Asset)-2301	10,27,500.00 Dr	12,81,030.00	8,70,000.00	14,38,530.00 Dr
Loans & Advances (Asset)-2302	2,83,129.18 Dr	19,79,728.24	20,31,495.29	2,31,362.13 Dr
Sundry Debtors-2303	6,894.00 Dr	1,71,25,554.44	1,71,31,548.44	900.00 Dr
Cash-in-Hand-2304	12,749.00 Dr	20,97,639.00	20,95,244.00	15,144.00 Dr
Bank Accounts-2305	1,06,89,638.47 Dr	9,74,00,840.17	10,46,43,532.56	34,46,946.08 Dr
Other Assets-2306	20,01,354.37 Dr	7,13,561.56	10,76,114.56	16,38,801.37 Dr
Publication Stock-2307	2,63,194.83 Dr	6,97,425.33	7,88,134.31	1,72,485.85 Dr
Branch / Divisions-13	2,98,37,378.19 Cr	5,84,82,156.16	5,45,39,715.95	2,58,94,937.98 Cr
Branch/Division Transfer-1301	20.00 Dr	33,750.00	33,750.00	20.00 Dr
Inter Head Balances- BS-61	2,98,37,398.19 Cr	5,84,48,406.16	5,45,05,965.95	2,58,94,957.98 Cr
Sales Accounts-31		7,650.00	2,08,644.00	2,00,994.00 Cr
Publication Sales-3101		7,650.00	2,08,644.00	2,00,994.00 Cr
Purchase Accounts-41		2,95,250.00		2,95,250.00 Dr
Branch Transfer Publication-4102		2,95,250.00		2,95,250.00 Dr
Direct Incomes-32		27,68,446.38	6,56,24,157.72	6,28,55,711.34 Cr
Fees Received-3201		7,82,238.00	3,87,59,086.00	3,79,76,848.00 Cr
Income Support Services-3204		6,31,457.83	83,04,134.31	76,72,676.48 Cr
Inter Head Balances- IE-51		1,77,002.08	59,10,586.40	57,33,584.32 Cr
Operating Income-3203			4,500.00	4,500.00 Cr
Seminars Participation Fees-3202		11,77,748.47	1,26,45,851.01	1,14,68,102.54 Cr
Direct Expenses-42		6,49,98,985.44	1,02,31,105.36	5,47,67,880.08 Dr
Employee Benefit Expenses-4202		63,162.00		63,162.00 Dr
Operating Expenses-4204		4,59,29,287.66	94,23,368.33	3,65,05,919.33 Dr
Printing and Stationery-4203		7,44,081.57	6,22,797.50	1,21,284.07 Dr
Carried Over		34,64,71,333.02	34,29,79,568.12	34,91,764.90 Dr

continued ...



Pune Branch of WIRC of ICAI

Trial Balance

1-Apr-2023 to 31-Mar-2024

Pune Branch of WIRC of ICAI

Trial Balance : 1-Apr-2023 to 31-Mar-2024

Page 2

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
Brought Forward		34,64,71,333.02	34,29,79,568.12	34,91,764.90 Dr
Seminar and Programs-4201		1,82,62,454.21	1,84,939.53	1,80,77,514.68 Dr
Indirect Incomes-33		50,000.00	55,95,896.00	55,45,896.00 Cr
Other Income-3301		50,000.00	55,95,896.00	55,45,896.00 Cr
Indirect Expenses-43		20,54,131.10		20,54,131.10 Dr
Depreciation-4301		20,54,131.10		20,54,131.10 Dr
Profit & Loss A/c		96,356.00	96,356.00	
Grand Total		34,86,71,820.12	34,86,71,820.12	



Sub-Committees of Pune Branch for the Year 2023-2024



CA. Meghnand Dungarwal



CA. Parag Rathi

1. CPE Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal@gmail.com
2.	CA. Amruta Kulkarni	Vice Chairman	9881434468	amrutamkulkarni@gmail.com
3.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
4.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
5.	CA. Meghnand Dungarwal	Co-opted Member	9850047411	meghnand.dungarwal@gmail.com
6.	CA. Parag Rathi	Co-opted Member	9689947699	parag@rathiandrathi.com



CA. Apoorva Chandakkar



CA. Narendra Joshi

2. Direct Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Pranav Apte	Chairman	9881132594	capranav85@gmail.com
2.	CA. Moushmi Shaha	Vice Chairman	9822818188	moushmimehata@gmail.com
3.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
4.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
5.	CA. Apoorva Chandakkar	Co-opted Member	9930180886	apoorv@caayc.in
6.	CA. Narendra Joshi	Co-opted Member	9881536977	narendra.joshi@mpchitale.com

3. Indirect Taxation Study Group				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Ajinkya Ranadive	Convenor	9850718194	ca.ajinkya@capra.co.in
2.	CA. Rajesh Agrawal	Deputy Convenor	9823975174	carragrawal@gmail.com
3.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
4.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com



CA. Akshay Oswal



CA. Chaitanya Vakharia

4. Information Technology Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Pritesh Munot	Chairman	9860656291	pritesh_munot@rediffmail.com
2.	CA. Pranav Apte	Vice Chairman	9881132594	capranav85@gmail.com
3.	CA. Rajesh Agrawal	Member	9823975174	carragrawal@gmail.com
4.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
5.	CA. Akshay Oswal	Co-opted Member	9028733970	caakshayoswal@gmail.com
6.	CA. Chaitanya Vakharia	Co-opted Member	9158513331	vakharia.chaitanya@gmail.com



CA. Sarika Dindokar



CA. Nupura Rawal

5. Newsletter Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Hrishikesh Badve	Chairman	8087797657	h.badve@mbandasso.com
2.	CA. Sachin Miniyar	Vice Chairperson	9422016303	miniyarsachin@gmail.com
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com
5.	CA. Sarika Dindokar	Co-opted Member	9765265588	ca.work789@gmail.com
6.	CA. Nupura Rawal	Co-opted Member	9767390894	nupura.rawal@gmail.com



CA. Mithun Kotecha



CA. Sanjay Ambesange

6. Library Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Kashinath Pathare	Chairman	9890625758	kbpathare@gmail.com
2.	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca.ajinkya@capra.co.in
3.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
4.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
5.	CA. Mithun Kotecha	Co-opted Member	9323268877	camithunk@gmail.com
6.	CA. Sanjay Ambesange	Co-opted Member	9271464647	sanjay.ambesange@gmail.com



CA. Ambarish Vaidya



CA. Shripad Inamdar

7. Committee for Members in Industry				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Moushmi Shaha	Chairperson	9822818188	moushmimehata@gmail.com
2.	CA. Pritesh Munot	Vice Chairman	9860656291	pritesh_munot@rediffmail.com
3.	CA. Rajesh Agrawal	Member	9823975174	carragrawal@gmail.com
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Ambarish Vaidya	Co-opted Member	9764002484	ambarish.vaidya@outlook.com
6.	CA. Shripad Inamdar	Co-opted Member	9623380380	Inamdar.shripad@gmail.com



CA. Vishal Rathi



CA. Vilesh Dalva

8. Students Co-ordination Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sachin Miniyar	Chairperson	9422016303	miniyarsachin@gmail.com
2.	CA. Hrishikesh Badve	Vice Chairman	8087797657	h.badve@mbandasso.com
3.	CA. Moushmi Shah	Member	9822818188	moushmimehata@gmail.com
4.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
5.	CA. Vishal Rathi	Co-opted Member	8830096462	vishalnathi@gmail.com
6.	CA. Vilesh Dalva	Co-opted Member	9970095287	vilesh@icai.org



CA. Aditya Kulkarni



CA. Dhiraj Dandagaval

9. Purchase/Finance Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni@gmail.com
2.	CA. Kashinath Pathare	Vice Chairperson	9890625758	kbpathare@gmail.com
3.	CA. Moushmi Shah	Member	9822818188	moushmimehata@gmail.com
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
5.	CA. Aditya Kulkarni	Co-opted Member	9881046481	aditya@ysca.com
6.	CA. Dhiraj Dandagaval	Co-opted Member	98818 18106	dhiraj.dandgaval@outlook.com



Sub-Committees of Pune Branch for the Year 2024-2025

1) CPE Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni[at]gmail[dot]com
2	CA. Sachin Miniyar	Vice Chairman	9422016303	miniyarsachin[at]gmail[dot]com
3	CA. Hrishikesh Badve	Member	9823975174	h.badve[at]mbandasso[dot]com
4	CA. Moushmi Shah	Member	9881132594	moushmimehata[at]gmail[dot]com
5	CA. Parag Pathak	Co-opted Member	9765000521	caparagpathak[at]gmail[dot]com
6	CA. Prajakta Sangoram	Co-opted Member	9689947699	prajakta[at]msnc[dot]in
7	Mr. Deepak Korgaonkar	Secretary (Branch Staff)	8237166008	admin[at]puneicai[dot]org



CA. Parag Pathak



CA. Prajakta Sangoram

2) Direct Taxation Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Ajinkya Ranadive	Chairman	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
2	CA. Pranav Apte	Vice Chairman	9881132594	capranav85[at]gmail[dot]com
3	CA. Pritesh Munot	Member	9881434468	pritesh_munot[at]rediffmail[dot]com
4	CA. Moushmi Shah	Member	9822818188	moushmimehata[at]gmail[dot]com
5	CA. Akash Mehta	Co-opted Member	8975675008	akash[dot]mehta[at]ksmca[dot]in
6	CA. Santosh Devkar	Co-opted Member	9421833622	santosh[at]daskca[dot]com
7	Ms. Swati Khule	Secretary (Branch Staff)	8237166004	student[at]puneicai[dot]org



CA. Akash Mehta



CA. Santosh Devkar



3) Indirect Taxation Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal[at]gmail[dot]com
2	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
3	CA. Pritesh Munot	Member	9881434468	pritesh_munot[at]rediffmail[dot]com
4	CA. Kashinath Pathare	Member	9890625758	kbpathare[at]gmail[dot]com
5	CA. Nilesh Mahajan	Co-opted Member	95185 81566	nilesh[at]nmnp[dot]in
6	CA. Vaishali Kharde	Co-opted Member	9561005039	Khardevaishali[at]gmail[dot]com
7	Ms. Meenakshi Shinde	Secretary (Branch Staff)	8237166002	pune[at]icai[dot]org



CA. Vaishali Kharde



CA. Nilesh Mahajan

4) Information Technology Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Pritesh Munot	Chairman	9881434468	amrutamkulkarni[at]gmail[dot]com
2	CA. Sachin Miniyar	Vice Chairman	9881434468	miniyarsachin[at]gmail[dot]com
3	CA. Ajinkya Ranadive	Member	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
4	CA. Kashinath Pathare	Member	9890625758	kbpathare[at]gmail[dot]com
5	CA. Chaitanya Vakhariya	Co-opted Member	9158513331	vakharia[dot]chaitanya[at]gmail[dot]com
6	CA. Akshay Oswal	Co-opted Member	9028733970	caakshayoswal[at]gmail[dot]com
7	Mr. Nilesh Kuldharan	Secretary (Branch Staff)	8237166006	cpe[at]puneicai[dot]org



CA. Chaitanya Vakhariya



CA. Akshay Oswal



5) Newsletter Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Hrishikesh Badve	Chairman	9881434468	h.badve[at]mbandasso[dot]com
2	CA. Sachin Miniyar	Vice Chairman	9881434468	miniyarsachin[at]gmail[dot]com
3	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
4	CA. Moushmi Shah	Member	9822818188	moushmimehata[at]gmail[dot]com
5	CA. Nupura Rawal	Co-opted Member	9767390894	nupura[dot]rawal[at]bacaindia[dot]com
6	CA. Sarika Dindokar	Co-opted Member	9765265588	sarika[dot]dindokar[at]shaarps[dot]in
7	Mr. Nilesh Kuldharan	Secretary (Branch Staff)	8237166006	editor[at]puneicai[dot]org



CA. Nupura Rawal



CA. Sarika Dindokar

6) Library Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Ajinkya Ranadive	Chairman	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
2	CA. Hrishikesh Badve	Vice Chairman	9881434468	h.badve[at]mbandasso[dot]com
3	CA. Kashinath Pathare	Member	9890625758	kopathare[at]gmail[dot]com
4	CA. Rajesh Agrawal	Member	9823975174	carragrawal[at]gmail[dot]com
5	CA. Sukanya Halyal	Co-opted Member	8983399628	casukanyahalyal[at]gmail[dot]com
6	CA. Shivraj Jadhav	Co-opted Member	9764173879	cajadhavss[at]gmail[dot]com
7	Ms. Swati Khule	Secretary (Branch Staff)	8237166004	student[at]puneicai[dot]org



CA. Sukanya Halyal



CA. Shivraj Jadhav



7) Committee for Members in Industry

Sr.No.	Name	Designation	Contact	Email id
1	CA. Moushmi Shah	Chairperson	9822818188	moushmimehata[at]gmail[dot]com
2	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrawal[at]gmail[dot]com
3	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni[at]gmail[dot]com
4	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
5	CA. Gayatri Sheth	Co-opted Member	9371320319	gayatri[dot]gujar[at]gmail[dot]com
6	CA. Gandhar Joshi	Co-opted Member	8087689407	gandharjoshi[at]outlook[dot]com
7	Ms. Shwetal Shelar	Secretary (Branch Staff)	8237166005	ssp[at]puneicai[dot]org



CA. Gayatri Sheth



CA. Gandhar Joshi

8) Students Co-ordination Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Pranav Apte	Chairman	9881132594	capranav85[at]gmail[dot]com
2	CA. Moushmi Shah	Vice Chairman	9822818188	moushmimehata[at]gmail[dot]com
3	CA. Sachin Miniyar	Member	9881434468	miniyarsachin[at]gmail[dot]com
4	CA. Kashinath Pathare	Member	9890625758	kbpathare[at]gmail[dot]com
5	CA. Leena Shintre	Co-opted Member	9960694923	leenashintre[at]gmail[dot]com
6	CA. Rucha Kale	Co-opted Member	7276719378	ruchackale[at]gmail[dot]com
7	Ms. Shwetal Shelar	Secretary (Branch Staff)	8237166005	wicasa[at]puneicai[dot]org



CA. Leena Shintre



CA. Rucha Kale



9) Purchase / Finance Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Kashinath Pathare	Chairman	9890625758	kbpathare[at]gmail[dot]com
2	CA. Hrishikesh Badve	Vice Chairman	9881434468	h.badve[at]mbandasso[dot]com
3	CA. Sachin Miniyar	Member	9881434468	miniyarsachin[at]gmail[dot]com
4	CA. Pritesh Munot	Member	9860656291	pritesh_munot[at]rediffmail[dot]com
5	CA. Vinod Borade	Co-opted Member	8483957498	cavinodborade[at]outlook[dot]com
6	CA. Digole Sandip Balaji	Co-opted Member	9764548221	khandelwalpankaj24[at]gmail[dot]com
7	Ms. Suvarna Marne	Secretary (Branch Staff)	8237166113	accounts[at]puneicai[dot]org



CA. Vinod Borade



CA. Digole Sandip Balaji

10) Sustainability Development Group

Sr.No.	Name	Designation	Contact	Email id
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2	CA. Pritesh Munot	Vice Chairman	9860656291	pritesh_munot[at]rediffmail[dot]com
3	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni[at]gmail[dot]com
4	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
5	CA. Pankaj Khandelwal	Co-opted Member	9970396248	khandelwalpankaj24[at]gmail[dot]com
6	CA. Vishal Rathi	Co-opted Member	9923888104	vishalnathi[at]gmail[dot]com
7	Mr. Ramesh Kudale	Secretary (Branch Staff)	8237166113	accounts[at]puneicai[dot]org



CA. Pankaj Khandelwal



CA. Vishal Rathi



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