



**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)



# Pune Branch of WIRC of ICAI

## 63<sup>rd</sup> ANNUAL REPORT



**Financial Year**  
**2024-2025**





## Pune Branch of WIRC of ICAI 63<sup>rd</sup> Annual Report For the Financial Year 2024-25

### CONTENTS

<u>Sections</u>	<u>Page No.</u>
■ Notice of the 63 <sup>rd</sup> Annual General Meeting	03
■ Branch Information	04
■ Our Torch Bearers and Pune ICAI Managing Committee	05 - 07
■ Managing Committee Report	08
■ Activities for Members & Students	09 - 11
■ Dignitaries Presence During Branch Activities	12
■ Way Forward for the Year 2025- 26 & Our Special Thanks	13 - 14
■ Managing Committee Governance Report	15
■ Auditors Report & Annexures to Auditors Report	16 - 26
■ Financial Statements	27 - 47
■ Sub Committees of Pune ICAI F.Y. 2024 - 25	48 - 50
■ Sub Committees of Pune ICAI F.Y. 2025- 26	51 - 53



Date : July 10, 2025

Dear Members,  
Pune Branch of WIRC of ICAI

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You are cordially invited to attend the 63<sup>rd</sup> Annual General Meeting of the Members of Pune Branch of WIRC of ICAI to be held on Monday, 28<sup>th</sup> July, 2025 at 10.00 am at 'ICAI Bhawan', Bibvewadi, Pune - 411 037.

The notice of the meeting containing the business to be transacted is enclosed herewith.

Members desirous of any information on the accounts are requested to write to the Branch on [accounts@puneicai.org](mailto:accounts@puneicai.org) at least seven days before the meeting so as to enable the Committee to keep the information ready.

The members are requested to keep the copy of the Annual Report handy while attending the Meeting.

Yours Truly,  
For and on Behalf of the Managing Committee  
of Pune Branch of WIRC of ICAI

Sd/-  
**CA. Nilesh Yeolekar**  
(Secretary)

Enclosed : Notice of the 63<sup>rd</sup> Annual General Meeting

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Date : July 10, 2025

## NOTICE OF THE 63<sup>rd</sup> ANNUAL GENERAL MEETING

The 63<sup>rd</sup> Annual General Meeting of the Pune Branch of WIRC of ICAI for the Financial Year 2024-25 will be held on Monday, 28<sup>th</sup> July, 2025, at 10.00 am at 'ICAI Bhawan', Bibvewadi, Pune - 411 037 to transact the following business:

### Ordinary Business :

1. To read the Notice of the Meeting
2. To read and approve the minutes of the 62<sup>nd</sup> Annual General Meeting held on 20<sup>th</sup> July, 2024
3. To receive the Managing Committee Report for the Financial Year 2024-25
4. To receive the Balance Sheet as at 31<sup>st</sup> March, 2025 and Income and Expenditure Account for the year ended on that date along with Report of the Auditors there on.
5. To transact any other business with the permission of the Chair.

Place: Pune

Date : July 10, 2025

For and on Behalf of The Managing Committee of  
Pune Branch of WIRC of ICAI

Sd/-

CA. Nilesh Yeolekar  
(Secretary)

'ICAI Bhawan', Plot No. 8, Near Mahavir Electronics, Parshwanath Nagar, Bibvewadi,  
Pune - 411 037, Maharashtra, India. Phone : 020-24212251/52 Email : secretary@puneicai.org



**PUNE ICAI INFORMATION**

**Office Bearers**

**CA. Sachin Miniyar**  
Chairman

**CA. Pranav Apte**  
Vice-Chairman

**CA. Nilesh Yeolekar**  
Secretary

**CA. Neha Phadke**  
Treasurer

**Managing Committee Members**

**CA. Pradnya Bamb**  
WICASA Chairperson

**CA. Hrishikesh Badve**  
Member

**CA. Sarika Dindokar**  
Member

**CA. Nandkumar Kadam**  
Member

**CA. Pritesh Munot**  
Member

**Regional Council / Ex-Officio Member**

**CA. Rajesh Agrawal**

**CA. Rekha Dhamankar**

**CA. Abhishek Dhamne**

**Central Council / Ex-Officio Member**

**CA. Chandrashekhar V. Chitale**

**Branch Office**

**Pune Branch of WIRC of ICAI**

'ICAI Bhawan', Plot No. 8, Near Mahavir Electronics,  
Parshwanath Nagar, Bibwewadi, Pune - 411 037, Maharashtra, India.  
Ph. : 020-24212251 /52 Email : admin@puneicai.org Website : www.puneicai.org

**Orientation, GMCS, Reading Room  
& Extension Counter**

**Pune Branch of WIRC of ICAI,**  
Shree Shankar, 2nd Floor, CTC No. 6674,  
Mitramandal Colony, Parvati, Pune 411009  
Email : student@puneicai.org

**Coaching Classes**

**Pune Branch of WIRC of ICAI,**  
Kumar Prestige Point, Gate No. 4,  
1st Floor, Office No. 5A, Shukrawar Peth,  
Pune - 411002  
Email : admincoaching@puneicai.org

**Regional Office**

**Western Regional Office of ICAI**  
ICAI Tower, Plot no C-40, G Block, Opp. MCA  
Academy, Bandra Kurla Complex, Bandra (East),  
Mumbai - 400 051 Ph. : 022-33671400  
Email : wirc@icai.in Website: www.wirc-icai.org

**Head Office**

**The Institute of Chartered Accountants of India**  
ICAI Bhawan, Indraprastha Marg,  
Post Box No. 7100, New Delhi - 110 002  
Ph. : 011-3989 3989 Email : icaiho@icai.in  
Website : www.icai.org

**Auditors**

**SNR & COMPANY**  
Chartered Accountants, Pune  
Statutory Auditor

**Auditors**

**NMSD & Associates,**  
Chartered Accountants, Pune  
Internal Auditor

**Bankers**

**Bank of Baroda  
Canara Bank  
Kotak Mahindra Bank**



Our Torch Bearers



**CA. Charanjot Singh Nanda**  
President, ICAI



**CA. Prasanna Kumar D**  
Vice-President, ICAI



**CA. Chandrashekhar V. Chitale**  
Central Council Member, ICAI



**CA. Ketan Saiya**  
Chairman - WIRC of ICAI



**CA. Rajesh Agrawal**  
Regional Council Member, WIRC of ICAI



**CA. Rekha Dhamankar**  
Regional Council Member, WIRC of ICAI



**CA. Abhishek Dhamne**  
Regional Council Member, WIRC of ICAI





**Pune Branch Managing Committee F.Y. 2024 - 25**



From L to R : CA. Pritesh Munot-MCM, CA. Kashinath Pathare-MCM, CA. Ruta Chitale-RCM, CA. Rajesh Agrawal-Immediate Past Chairman, CA. Moushmi Shaha-Treasurer, CA. Ajinkya Ranadive-MCM, CA. Chandrashekhar V. Chitale-CCM, CA. Yashwant Kasar-RCM, CA. Pranav Apte-WICASA-Chairman, CA. Hrishikesh Badve-Secretary, CA. Sachin Miniya-Vice-Chairman, CA. Amruta Kulkarni-Chairperson (Sitting).

**Pune ICAI Managing Committee Members for the Year 2024 - 2025  
(w.e.f Feb 18<sup>th</sup>, 2024)**

NAME	DESIGNATION
CA. Amruta Kulkarni	Chairperson
CA. Sachin Miniya	Vice-Chairman
CA. Hrishikesh Badve	Secretary
CA. Moushmi Shaha	Treasurer
CA. Pranav Apte	WICASA Chairman
CA. Rajesh Agrawal	Immediate Past-Chairman
CA. Kashinath Pathare	Member
CA. Ajinkya Ranadive	Member
CA. Pritesh Munot	Member





**Pune Branch Managing Committee F.Y. 2025 - 26**



From L to R : CA. Pritesh Munot-MCM, CA. Sarika Dindokar-MCM, CA. Nandkumar Kadam-MCM, CA. Hrishikesh Badve-MCM, CA. Chandrashekhar V. Chitale-CCM, CA. Pranav Apte-Vice-Chairman, CA. Sachin Miniyaar-Chairman, CA. Pradnya Bamb-WICASA-Chairperson, CA. Neha Phadke-Treasurer & CA. Nilesh Yeolekar-Secretary

**Pune ICAI Managing Committee Members for the Year 2025 - 2026  
(w.e.f Feb 28<sup>th</sup>, 2025)**

NAME	DESIGNATION
CA. Sachin Miniyaar	Chairman
CA. Pranav Apte	Vice-Chairman
CA. Nilesh Yeolekar	Secretary
CA. Neha Phadke	Treasurer
CA. Pradnya Bamb	WICASA Chairperson
CA. Hrishikesh Badve	Member
CA. Sarika Dindokar	Member
CA. Nandkumar Kadam	Member
CA. Pritesh Munot	Member



## Managing Committee Report

Dear Members,

Your Managing Committee is pleased to present the 63<sup>rd</sup> Annual Report of the Pune Branch together with the Audited Accounts for the year ended on 31<sup>st</sup> March 2025.

It's an honour and pleasure to communicate that for the calendar year 2024 **Pune Branch is the proud winner of following two (2) awards:**

### Regional Level

Regional Level Best Branch Award : 1<sup>st</sup> Prize F.Y. 2024-25

Regional Level Best Student Association (WICASA) Award : 1<sup>st</sup> Prize F.Y. 2024-25

The support and active participation of our members at large has been instrumental in enabling the branch to successfully conduct several activities — predominantly academic — during the financial year 2024–25.

This marked the third financial year of the Managing Committee for the Council term 2022–2025. The constructive cooperation, consistent support, and valuable guidance received from the Central and Regional Council Members, Managing Committee Members, Past Chairmen, Past RCMs, Past CCMs of the branch, and the members of Pune at large, greatly helped us in executing various initiatives and activities for the benefit of both members and students during the year.

### Regional Level

Best Branch  
Award



Best WICASA  
Award







## Activities For Members

### Conferences / Seminar / Workshop / Lecture Meets / Webinar for Members

- We have organised National Conferences, Referresher Courses, many events for members during the year 2024-2025.
- Apart from CPE Programs, various activities were conducted during the year for members like Debate Competitions, Sports Competitions etc.

### Women Empowerment

Program on “International Women's Day Celebration- 'Accelerate Action” on the occasion of **International Women's Day** on 07<sup>th</sup> March, 2025 under Women Members Excellence Committee (WMEC) of ICAI.

### Programmes conducted during the year on the following topics other than academic programmes

- Program on increasing awareness about Networking Guidelines
- Investor awareness
- Awareness Programmes on Audit Quality Maturity Model (AQMM)
- For Young Members
- Mentorship
- For Members in Industry
- Awareness of Ethical Standards
- MSME and Start Ups

### Conducted following Activities scheduled during the visit of WIRC office bearers

- Members Program on (Seminar on The Future of Chartered Accountancy: Embracing Innovation & Transformation in the New Era)
- Past Chairman meet
- Press meet
- Plant a tree symbolic to the WIRC visit
- Senior members 60 years and above interaction
- Women members interaction
- Identify members with significant contribution to society to felicitate them
- Meeting with New members

### Activities carried out which will enhance the image of ICAI as partners in nation building

- Set up of “Accountancy Museum” at School of Economics and Commerce, MIT-WPU, Kothrud, Pune
- Conducted Programmes on “Financial & Tax Literacy Drive of the ICAI” for Various College Students & others.
- Program for felicitation of the senior members above 60 years under “We Care” & initiative towards respect for our seniors.
- Formed various Study Groups for representation to various Government authorities.
- Meeting with Universities / Colleges.





## Social Media

Pune ICAI has its presence on Facebook, Youtube, Instagram, LinkedIn, Twitter, Telegram, WhatsApp. Regular publicity of program is made through use of these social media platforms. The purpose of technology is to bring people and education together.

## Newsletters

Pune ICAI published monthly e-newsletters which included articles on various topics contributed by members, forthcoming programmes and announcements of ICAI etc.

## Career Counseling Programs

The Branch continued its endeavor of popularizing the Chartered Accountancy Course by organizing series of Career Counseling Programs at various schools & colleges in & around Pune & explained the students about ICAI Curriculum & encouraged them to choose CA Course for their bright future.

## Orientation Programme and Campus Placement

Various companies participated this year in Orientation Programme and Campus Placement organised for Newly Qualified Chartered Accountants organised by the Committee for Members in Industry & Business, ICAI.

## CA Day Celebration 2024 for Members and Students

As a part of CA Foundation Day were organised below events / programmes

- Decoration of Building (Lighting, Balloons, Rangoli etc)
- Walkathon (Padyatra)
- Flag Hoisting
- CSR Activity - Health Check Up Camp including Height, Weight, BP, BMI, Random blood sugar
- Medical Consultation
- Felicitation Programme of Seniors, Past CCMs, RCMs & MCMs of Pune Branch
- Organ Donation Awareness
- Blood Donation Camps at 11 various locations
- Tree Plantation
- Cleaned the area of Taljai Hills
- Rangoli Competition
- Photography Competition
- Painting Competition
- Carrom Competition
- Chess Competition
- Badminton Tournament

## Sports Activities for Members and Students

- Badminton Tournament
- Chess Competition
- Carrom Competition
- CA Inter Firm Cricket Tournament
- Box Cricket Tournament



## Activities For Students

### National Conference for CA Students

- National Conference for CA Students was organised by Board of Studies and hosted by Pune branch under the Theme: "आरंभ 2024" which was attended by more than 1381 students.
- The conference was inaugurated by Eminent dignitaries and CCMs, RCMs, MCMs etc.
- The various renowned speakers addressed the students. Motivational session taken by Dr. Deepak Shikarpur, CA. Surbhi Gandhi & Mr. Makarand Tillu.

### Educational Activities for Students

With the limited infrastructure at the Branch premises for conducting the in-house activities of Coaching Classes, Advance MCS and Orientation Programmes, the Managing Committee & the staff of Students' Section of Branch did ingenious efforts by harnessing maximum resources. The Branch as per Board of Studies, ICAI directive continued with the procedure of on-line registration for the students, faculties, batch declaration and certificate generation for GMCS, ITT and Orientation Programme courses.

### Seminars / Lecture Meetings

Many Seminars / Lecture Meetings were organised for the benefit of students at large on the academic topics.

### Other Activities

- Educational / Industrial Visits
- Sports Activities
- Youth Festival
- Joint Programmes with University
- CSR Activities
- Reading Room
- Financial Dindi

### ICITSS & Advanced ICITSS Courses & Coaching Classes

- Orientation Programme : **2041 Students**
- Advance MCS : **1482 Students**
- Basic ITT : **1437 Students**
- Advance ITT : **1276 Students**
- Coaching Classes : **76 Students**

### Contribution to the Society

- Blood donation camps were organised at 11 centers & 694 donors donated the blood.
- Conducted the Swachh Bharat Abhiyan drive.
- Tree Plantation was done on the Occasion of CA Foundation Day Celebration 2024.
- Health Check Up Camp was organised at Pune Branch.
- Help to needy students.
- Conducted Yoga for Humanity on the Occasion of International Yoga Day Celebrations.





## Dignitaries Presence During Branch Activities

- Dr. Adv. CA. IP. Avinash Poddar present in GST Litigation Conclave held on 13<sup>th</sup> & 14<sup>th</sup> April, 2024.
- Mr. Suhas Bendre Senior VP, Regulatory Reporting Services, HSBC India was present in Seminar on All About External Commercial Borrowings held on 29<sup>th</sup> April, 2024.
- Mr. Raja Raman was present in Seminar on Beyond Borders: Navigating US Taxation for NRIs & OCIs held on 14<sup>th</sup> May, 2024.
- Interactive Meet with BOS Chairman CA. (Dr.) Rajkumar Adukia & Others and ITT, Orientation, Advanced ITT & AMCS Faculties and Pune WICASA Students on 18<sup>th</sup> May, 2024.
- CA. Vikram Kotak, Co-Founder & Managing Partner, Ace Lansdowne Investments was present in National Conference on "Share Market" held on 19<sup>th</sup> May, 2024.
- CA. Anil Singhvi, Managing Editor : Zee Business, Zee Media Corporation Ltd was present in National Conference on "Share Market" held on 19<sup>th</sup> May, 2024.
- Interactive meet with Dr. Shikha Jain, Director, IMDR (Institute of Management Development and Research) held on 22<sup>nd</sup> May, 2024.
- Shri. Pritesh Kele (Lad) was present at 10<sup>th</sup> International Yoga Day (IDY) Celebration held on 21<sup>st</sup> June, 2024.
- Interactive meet with Shri. Rahul Vishwanath Karad, Managing Trustee & Executive President of MAEER'S MIT Group of Institutions (MIT-WPU) held on 27<sup>th</sup> June, 2024.
- CA. Deepak Singla (IAS), Additional Commissioner, Pune Metropolitan Regional Development Authority (PMRDA), Pune was present at ICAI Convocation 2024 held on 7<sup>th</sup> July, 2024.
- Prof. Dr. Parag Kalkar, Pro-Vice-Chancellor, Savitribai Phule Pune University (SPPU), Pune was present at ICAI Convocation 2024 held on 7<sup>th</sup> July, 2024.
- Mr. Makarand Tillu was present at National Conference of CA Students Organised by: BOS, ICAI Hosted by: Pune Branch of WIRC of ICAI Jointly with: Pune Branch of WIRC of ICAI held on 10<sup>th</sup> August, 2024.
- Dr. Deepak Shikarpure was present at National Conference of CA Students Organised by: BOS, ICAI Hosted by: Pune Branch of WIRC of ICAI Jointly with: Pune Branch of WIRC of ICAI held on 10<sup>th</sup> August, 2024.
- Interaction meet with Hon. Mr. Murlidhar Mohol, Member of Parliament (MP), Minister of State for Cooperation and Civil Aviation in the Indian central government held on 01<sup>st</sup> December, 2024.
- Interaction meet with Hon. Mr. ChandraKant Patil, MLA, Minister of Higher & Technical Education, Parliamentary Affairs - Govt of Maharashtra held on 05<sup>th</sup> December, 2024.





## Way Forward for the Year 2025 - 26

- This being the 76<sup>th</sup> year of ICAI & 63<sup>rd</sup> year of Pune Branch of ICAI, we are keen to organise various seminars, programmes and various other initiatives.

This year, our key focus will be on the following major initiatives:

- **A Bigger & Better Premises – A Need, Not a Choice**

To cater to our ever-growing community of professionals and students, we are working towards acquiring a larger and more advanced facility. The envisioned premises will include:

AI Labs & a Hi-tech auditorium for knowledge enhancement

Meeting rooms for newly qualified CAs to collaborate

State-of-the-art classrooms with smartboards for student training & coaching

Mock test centers for CA aspirants

Ample parking facilities for convenience

This facility will be designed to serve as a hub of learning, networking, and professional excellence for both members and students.

- **Strengthening Technological Competence – AI for All**

Technology is redefining the way we practice our profession. This year, we aim to **maximize AI training programs and workshops** to ensure that members remain at the forefront of technological advancements. Our goal is to equip members with practical knowledge of AI-driven financial tools, automation, and data analytics to help them excel in their professional journey.

- **Opportunities for Young Speakers**

We strongly believe in encouraging and nurturing **young talent** within the profession. This year, we will actively provide opportunities to new and young speakers to deliver lectures on various professional topics. This initiative will help bring fresh perspectives, boost confidence among budding professionals, and create a strong knowledge-sharing culture.

- **Bridging the Gap Between Members in Industry & Pune Branch**

Recognizing the significant presence of members working in industry, we will launch exclusive programs tailored to their interests. Additionally, we will facilitate networking opportunities between firms and industrial organizations, ensuring better access to industrial trainees for corporates while providing valuable exposure to students.

- **Sustainability Drive – No Plastic, No Banners!**

As responsible professionals, we must lead by example. Since last year, we at Pune Branch are committed to a **No Plastic, No Banner** movement during our regular seminars / conferences. We will continue with all such eco-friendly practices in all our events and encourage members to join this initiative in their workplaces as well.

With these key initiatives, we are setting the stage for a **transformative year ahead**. We invite each one of you to actively participate and contribute towards building a stronger, smarter, and greener Pune Branch. Your valuable suggestions, involvement, and support will be instrumental in achieving these goals.

Together, let's elevate the Pune Branch to greater heights!



### **Our Special Thanks**

- We wish to place on record our sincere appreciation and gratitude to the following persons, entities, groups, service providers who have made it possible to conduct various activities of the Pune Branch of WIRC of ICAI
- Our torch bearers - President, Vice President, CCMs, RCMs, Office Bearers of WIRC for regularly guiding & supporting in Branch activities.
- All Past President, Vice President, CCM, RCM, MCM of Pune Branch.
- Committees of ICAI & their secretaries, nearby branches & their committee members, study circles & their conveners for joint programmes held during the year.
- Faculties, Co-ordinators and members at various seminars, conferences, refresher and other courses and lecture meetings for sparing their valuable time for the cause of the profession.
- Co-opted members of various sub committees of Pune ICAI.
- All participants at various seminars for their presence as well as their suggestions for further improvement of programmes.
- The various contributors to the Newsletter for making it very informative and interesting.
- Statutory Auditor - SNR & Company Chartered Accountants, Pune
- Internal Auditor - N M S D & Associates Chartered Accountants, Pune
- Various professionals and other organizations for their co-operation and assistance in organizing programmes.
- Advertisers in the Newsletter.
- The Press and Media for their support.
- Various stakeholders working with the Branch and supporting our activities
- All the officers and staff members of Pune Branch for their continued dedicated efforts and hard work throughout the year.

**Sd/-**  
**CA. Sachin Miniyaar**  
**Chairman**

**Sd/-**  
**CA. Nilesh Yeolekar**  
**Secretary**

**Date : July 10, 2025**  
**Place : Pune**





## Managing Committee Governance Report

The Managing Committee is committed to achieve the planned goals & it also works in that direction with full dedication. The goals/objectives are achieved through regular meetings. The Managing Committee Meetings are held at regular intervals.

Meeting details of Managing Committee for the F.Y. 2024-25 is as follows:

Meeting Details of Managing Committee for the FY 2024-25 is as follows:

Sl	Name	AGM held on July 20, 2024	April 30, 2024	May 29, 2024	June 17, 2024	June 25, 2024	July 20, 2024	August 17, 2024	September 25, 2024	October 10, 2024	November 9, 2024	December 19, 2024	January 28, 2025	February 28, 2025	Total Meetings 13 ; No. of Meetings Attended Out of 13
1	CA. Amruta Kulkarni, Chairperson	P	P	P	P	P	P	P	P	P	P	P	P	P	13
2	CA. Sachin Miniyaar, Vice-Chairman	P	P	P	P	P	P	P	P	LOA	A	P	LOA	P	10
3	CA. Hrishikesh Badve, Secretary	P	P	P	P	P	P	P	P	P	A	P	P	P	12
4	CA. Moushmi Shaha, Treasurer	P	P	P	P	P	P	P	P	P	P	P	P	P	13
5	CA. Pranav Apte, MCM	P	P	P	P	LOA	P	P	P	P	A	P	P	P	11
6	CA. Rajesh Agrawal, MCM	P	P	P	P	A	P	P	P	LOA	P	P	A	P	10
7	CA. Kashinath Pathare, MCM	P	P	P	P	A	P	A	A	P	A	P	P	P	9
8	CA. Ajinkya Ranadive, MCM	P	P	LOA	P	LOA	P	P	A	P	P	P	P	P	10
9	CA. Pritesh Munot, MCM	P	P	P	P	A	P	A	P	P	P	P	P	P	11
10	CA. Chandrashekhar Chitale, CCM, ICAI, (Ex-Officio Member)	P	P	P	LOA	A	P	P	P	P	P	P	A	P	10
11	CA. Ruta Chitale, RCM, WIRC of ICAI, (Ex-Officio Member)	P	A	A	A	A	P	LOA	A	P	A	A	A	NA	3
12	CA. Yashwant Kasar, RCM, WIRC of ICAI, (Ex-Officio Member)	A	A	A	A	A	P	A	A	A	P	A	A	NA	2

Sl	Name	February 28, 2025	March 8, 2025	March 25, 2025	Total Meetings 03 ; No. of Meetings Attended Out of 03
1	CA. Sachin Miniyaar, Chairman	P	P	P	3
2	CA. Pranav Apte, Vice-Chairman	P	P	P	3
3	CA. Nilesh Yeolekar, Secretary	P	P	P	3
4	CA. Neha Phadke, Treasurer	P	P	P	3
5	CA. Pradnya Bamb, MCM	P	P	P	3
6	CA. Hrishikesh Badve, MCM	P	LOA	P	2
7	CA. Sarika Dinokar, MCM	P	P	P	3
8	CA. Nandkumar Kadam, MCM	P	P	P	3
9	CA. Pritesh Munot, MCM	P	P	P	3
10	CA. Chandrashekhar Chitale, CCM, ICAI, (Ex-Officio Member)	P	P	P	3
11	CA. Rajesh Agrawal, RCM, WIRC of ICAI, (Ex-Officio Member)	P	A	A	1
12	CA. Rekha Dhamankar, RCM, WIRC of ICAI, (Ex-Officio Member)	P	A	P	2
13	CA. Abhishek Dhamne, RCM, WIRC of ICAI, (Ex-Officio Member)	P	P	P	3

Sd/-  
CA. Sachin Miniyaar  
Chairman

Sd/-  
CA. Nilesh Yeolekar  
Secretary

Date : July 10, 2025

Place : Pune





## Independent Auditor's Report

To  
The Council  
The Institute of Chartered Accountants of India  
New Delhi.

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the financial statements of Pune Branch of WIRC of the Institute of Chartered Accountants of India ('the Branch') which comprise the Balance Sheet as at March 31st 2025, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31st 2025 and its surplus for the year then ended.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Responsibilities of Management for the Financial Statements

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so. The management is responsible for overseeing the Institute's financial reporting process.

#### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

#### **Report on Other Legal and Regulatory Requirements**

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) As required by Institute of Chartered Accountants of India and on such checks of the books and records of the Branch as we considered appropriate and according to the information and explanations given to us we give in Annexure A Additional information in the Check list.

**As per our report of even date  
For, SNR & Company  
Chartered Accountants**

**Sd/-**  
**CA. Priteshkumar Maniyar**  
(Partner)  
FRN: 014401N  
M. No. 148352  
Place: Pune  
UDIN: 25148352BMKZDM9240  
Date: May 5, 2025





**Re: Pune Branch of WIRC of ICAI**

**The annexure referred to under the Paragraph “Other Matters” of our report of even date to The Council of the Institute of Chartered Accountants of India**

**Annexure - A**

**ADDITIONAL INFORMATION**

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

**Reply:**

Yes. The books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances to be provided.

**Reply:**

The status of reconciliation with Inter Unit balances is as given below.

Sr. No.	Particulars	Remarks
01	<b>Current Account - Pune of WIRC</b>	Entries during the period April 2024 to March 2025 have been reconciled. Branch has sent the ledger extract to Head Office for the Reconciliation of Opening balance. Reconciliation of the same is under process.
02	<b>Current Account - GMCS 2</b>	Yes, Current Account GMCS 2 balance as on 31st March 2025 is reconciled.
03	<b>Current Account - Orientation</b>	Yes, Current Account Orientation balance as on 31st March 2025 is reconciled.
04	<b>Current Account - Advanced ITT</b>	Yes, Current Account Advance ITT balance as on 31st March 2025 is reconciled.
05	<b>Current Account - ITT</b>	Yes, Current Account ITT balance as on 31st March 2025 is reconciled.
06	<b>Regional Council, WIRC of ICAI</b>	Yes, WIRC balance as on 31st March 2025 is reconciled.
07	<b>Mumbai DCO</b>	Yes, Mumbai DCO balance as on 31st March 2025 is reconciled.

3. Whether the concerned unit is regular in depositing statutory dues, i.e., provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, extent of the arrears of outstanding statutory dues as on 31st March 2025

**Reply:**

The Pune Branch is regular in depositing following statutory dues such as:  
-Income Tax – Tax Deducted at Source

GST registration has been obtained in centralized manner for the entire Maharashtra State. Accordingly, GST data has been properly accounted for by the Branch and returns have been filed by the Regional Office for centralized registration.

As informed, provisions of Provident Fund and Employee State Insurance are not applicable to Branch.





4. Whether the concerned unit has complied with the requirement of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

**Reply:** Generally, yes. The Branch has informed that the payment to the vendors mostly happen in 15 days. The Branch has also informed that they have taken the confirmations from the MSME Vendors but the same is not bifurcated in Tally Software and hence difficult to trace whether the Vendor is MSME registered or not from the Software itself.

5. Whether the concerned unit is complying with the Finance and Operations Manual (SOP). Departure / non-compliance with SOP are reported.

**Reply:**  
The Pune Branch is complying with the Finance and Operations Manual (SOP) subject to following departures. -

i) **SOP-** The actual financials shall be compared with the budget on a monthly basis to evaluate the financial position of the branch and to ensure that losses, if any can be minimized.

**Departure** – The Branch is doing comparison of actuals with budget on half yearly basis.

ii) **SOP-** TDS if any shall be properly reconciled to the interest income. The Managing Committee should submit Exemption Certificate to the bankers (obtained from HO) so that TDS is not charged on interest income.

**Departure** – TDS Exemption Certificate was not provided to the branch for the FY 2024-25 by HO. The Branch has received Order u/s 10(23C) (IV) of Income Tax Act, 1961 from HO instead of Exemption certificate and the same has been submitted to the bankers.

iii) **SOP** - Asset balances as per Tally shall be reconciled to the Fixed assets register maintained.

**Departure** - Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises (ICAI Bhawan, Bibwewadi), Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

6. (A) Whether the concerned unit is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.

**Reply:**  
Branch has maintained Fixed Asset Register in the format provided by the Head Office. Branch has maintained data of asset purchased during the year in excel format in soft copy and all the details are properly recorded in the said register.

(B) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.

**Reply:**  
Yes, for the Fixed Assets purchased during the year unique identification code have been allotted and same have been updated in Fixed Assets Register as well.

(C) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

**Reply:**  
As informed, fixed assets have been physically verified by Management at reasonable interval and no material discrepancies were noticed on such verification. Refer Annexure B. Latest physical verification was conducted on 15-04-2025 & no discrepancies were noticed.

(D) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose for which it was sanctioned?

**Reply:**  
During the period 01-04-2024 to 31-03-2025 purchased capital items Rs.1,14,500/- out of capital Grant approved by the head office. The branch has also purchased assets amounting to Rs.10,68,528/- which will be reimbursed by the Head Office. Branch has received Capital Grant of Rs.9,75,000/- in FY 2019-20 for Solar Rooftop which remained unutilized till 31-03-2025.

(E) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

**Reply:**  
The title deeds of Land and Building of Pune Branch have been verified and the same are in the name of The Institute of Chartered Accountants of India bearing PAN as AAAAT7798M.



(F) In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.

Particulars	Maximum permissible limit	Actual Rent Paid
Branches having membership strength more than 1000	Rs.1,05,000/- per month i.e. 12,60,000/- p.a.	The Pune Branch owns its own premises hence this clause is not applicable.

However, venue rent for the purpose of coaching classes, MCS, Orientation course and Seminars for members and students amounting to Rs. 63,28,330/- is debited to profit and loss account as Venue Rent.

7. A) whether the expenditure towards Seminars and Conferences are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

**Reply:**

During our verification on test check basis, we observed that expenditure towards Seminars and Conferences are properly accounted for in the books of Accounts and Event wise Cost Centres are created and entries are passed.

(B) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

**Reply:**

Separate Cost Centre is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period in online Tally ERP Cloud accounts.

(C) Also, report whether such accounts are reconciled and not remained open for long and closed within 60 days from the closure of such program.

**Reply:**

All Program accounts are duly reconciled and generally closed before completion of 60 days from the closure of such program.

(D) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit / surplus generated from non-educational program / activities and total deficit from non-self-supporting non-educational program / activities.

**Reply:**

Yes, such programs /activities are organized by the Branch. Details are as follows:

Sr.No.	Date	Particulars	Income/ Sponsorship (Rs.)	Grant (Rs.)	Expenditure (Rs.)	Surplus / (Deficit) (Rs.)
01	21.06.2024	International Yoga Day	—	50,373	50,373	—
02	30.06.2024	Run for Viksit Bharat	—	99,120	99,120	—
03	30.06.2024 & 1.07.2024	Sports & Other Activities	25,500	—	25,043	457
04	1.07.2024	Foundation Day (Blood Donation Camp, Flag Hoisting & Tree Plantation)	5,500	49,676	54,972	204
05	15.08.2024	Independence Day	—	—	21,901	(21,901)
06	23.01.2025 to 26.01.2025	Cricket Tournament	26,11,726	—	28,11,726	*(2,00,000)
07	26.01.2025	Republic Day	—	—	27,162	(27,162)

\*The branch has contributed Rs.2,00,000 for the cricket tournament for FY 2024-25.





(E) Whether the amount recoverable in respect of any seminars & programmes (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, If not, aging analysis of such recoverable be given.

**Reply:**

As on the date of Balance Sheet as on 31st March 2025 there is no such case pending.

8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

**Reply:**

The funds of the Branch have not at all been applied, either directly or indirectly, for making any payment to the members of the Managing Committee except to reimburse any expenses incurred by them in connection with the activities of the Managing Committee.

9. (A) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.

**Reply:**

Investments are earmarked corresponding to funds to be earmarked for specific purpose and subject to refer Annexure C attached herewith, the same are in agreement.

(B) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

**Reply:**

The Appropriate resolution for the amount transferred from/to capital reserve, general reserve or/and earmarked funds have been approved by the Managing Committee of the Branch.

(C) Whether such funds are utilized only for specific purposes for which the same are appropriated.

**Reply:**

The funds are utilized only for specific purposes for which the same are appropriated.

10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and the amount expended for newsletter publication during the year should be reported.

**Reply:**

Currently, the Branch is publishing e-newsletters. A Printing and Circulation of Physical newsletter has been discontinued. Income towards newsletter publication for the period is nil on account of advertisement.

11. Whether all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts.

**Reply:**

All the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch.

12. Whether Capital Grant is recognized only on Receipt basis.

**Reply:**

Capital Grant is recognized only on receipt basis.

13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

**Reply:**

In addition to Significant Accounting Policies and Notes to Financial Statements, the statement showing variation between actual financials and budgeted estimates has been enclosed herewith - Refer Annexure D to the Report.

14. Specify areas of weak controls, if any and suggest ways to streamline the same.

**Reply:**

In addition to departures to Finance and Operations Manual (SOP) mentioned in point no 5 above, few areas of weak controls are as under –





**- Minutes of MC Meetings**

According to para 5 of the branch Finance & Operations Manual, the minutes of the monthly managing committee meetings shall be circulated to all the managing committee members within 7-10 days from the date of meeting. The minutes should be confirmed/ approved in next meeting. Also, the minutes should be pasted in the minutes book & not kept loose. For the period April to September 2024, the minutes were not signed, approved and pasted till November 2024. Also, the minutes for August 2024 and September 2024 were not circulated over email to all the members of the managing committee. This has now been regularised & minutes till March 2025 are signed, approved & pasted.

- TDS Receivable shown in Balance Sheet needs to be bifurcated on yearly basis and to be reconciled with TDS claimed by HO on for respective years and appropriate adjustment entries to be passed.

- It is observed that GST included in various Bank Charges recovered by Bank is not being accounted for separately at present since amount involved is not material. However, if the amount involved is substantial, Branch should take Monthly Advice from Bank indicating bifurcation of bank charges and GST thereon. GST, thus paid, should be accounted for separately in respective heads and appropriate GST Input Tax Credit should be availed on the same.

- The Pune branch of ICAI is having 2 offices situated at Appa Balwant Chowk in Pune. Currently, the offices are not being used for any of the activities of the branch since a long time. A call needs to be taken if the branch intends to hold the premises.

As per our report of even date  
For, SNR & Company  
Chartered Accountants

Sd/-  
CA. Priteshkumar Maniyar  
(Partner)  
FRN: 014401N  
M. No. 148352  
Place: Pune  
UDIN: 25148352BMKZDM9240  
Date: May 05, 2025



Annexure - B

**FORMAT FOR CONFIRMATION OF MAINTENANCE, UPDATION AND RECONCILIATION OF FIXED ASSETS REGISTER  
PUNE BRANCH OF WIRC OF ICAI**

We hereby confirm that:

1. Branch is maintaining Fixed Assets Register and the same is being updated regularly.  
(Please refer to following remark)

Yes, Register maintained in MS Excel up to 31.03.2017. From the year 2017-18 all required details could not be recorded in register due to non availability of Asset wise WDV information in respect of Assets transfer from HO. From 31.03.2018 details are maintained in excel format in respect of new asset purchase during each year.

2. All assets purchased / transferred from HO during the period are properly recorded in register and are tagged with an identification number.

No such Asset Purchased / transferred from Ho during the period. Asset purchased during the year are properly recorded in register and are tagged with an identification number

3. Asset balances as per Tally are reconciled with balances as mentioned in Fixed Assets Register.

Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises, Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

4. Fixed asset have been physically verified for the F Y 2024-2025 by management during the audit period and no discrepancies (Excess / Shortage) were noticed on such verification.

5. Excess / Shortage of Fixed Assets amounting to Rs. NIL is noticed as on 31st March 2025 except certain scrapped assets. The details of excess / shortage for during the audit period is as under

Particulars	Book Value of Excess / shortage	WDV of Excess / shortage	Quantity as per books	Quantity as per physical	Remarks (Excess/shortage)
Lifts, Electrical Installations & Fittings	NIL	NIL	NIL	NIL	No Excess / Shortage
Computers					
Furniture and Fixtures					
Air Conditioners & Office Equipment					
Vehicles					

For, Pune Branch of WIRC of ICAI

For SNR & Company

Sd/-  
CA. Sachin Miniyar  
Chairman

Sd/-  
CA. Nilesh Yeolekar  
Secretary

Sd/-  
CA. Neha Phadke  
Treasurer

Sd/-  
CA. Priteshkumar Maniyar  
Partner



Annexure - C

Annexure C

Reconciliation of Earmarked Funds to Earmarked Investment

Sr No	Particulars		As at Mar 31, 2025	As at Mar 31, 2024
A	<b>Earmark Funds Liability</b>		67,681,824	64,081,601
B	<b>Deduct: on Account of</b>			
1	Incorporation of Building 31.03.2018		(24,563,121)	(24,563,121)
2	<b>Carrying Value of Computers Purchased for IIT Lab</b>			
	Purchase the Computer for ITT Lab F Y 2019-2020*	4,038,613		
	ITT Fund reserve utilization - Depreciation on computer up to 31.03.2020	(1,529,376)		
	Depreciation on computer for period 1.04.2020 to 31.03.2021	(1,505,541)		
	Depreciation on computer for period 1.04.2021 to 31.03.2022	(602,216)		
	Depreciation on computer for period 1.04.2022 to 31.03.2023	(240,887)		
	Depreciation on computer for period 1.04.2023 to 31.03.2024	(96,356)		
	Depreciation on computer for period 1.04.2024 to 31.03.2025	(38,543)	(25,694)	(64,237)
3	TDS on Interest Income		(599,398)	(522,619)
4	10% of the Surplus for the Year tr to Maintenance Fund		1,108,928	1,159,393
C	<b>Earmarked Funds to be Invested</b>		43,602,539	40,091,017
D	<b>Earmarked Funds Invested</b>		43,479,902	39,558,608
E	<b>Excess / (Shortfall) in Investment</b>		(122,638)	(532,409)

\*As per Email received from head office dated 18<sup>th</sup> October 2019, ITT Reserve will be utilized equivalent to depreciation recorded during the year. Due to this Fixed Asset and ITT reserve will decrease every year.





Annexure - D

**Variances Analysis - Actual Income and Expenditure with Revised Revenue Budget for  
F Y 2024-2025**

Inc - Exp	Description	Revised Revenue Budget 2024-2025	Actual Income and Expenditure F Y 2024-2025
		Amount In Rs.	Amount In Rs.
Income	Sale of publications for Members	25,000	336,866
Income	Class Room Training Income-Orientation	11,050,000	13,266,500
Income	Class Room Training Income-ITT	5,070,000	6,071,325
Income	Class Room Training Income- Adv ITT	5,362,500	6,230,750
Income	Class Room Training Income-GMCS	6,500,000	9,631,000
Income	Class Room Training Income-Coaching	1,768,965	1,768,964
Income	Seminar income- Members	7,500,000	8,069,959
Income	Seminar income- Students	1,100,000	1,153,520
Income	Seminar income- Non members	2,500,000	2,414,409
Income	Income Support Services	9,000,000	9,855,700
Income	Interest Received on Investment	6,172,000	6,411,201
Income	Miscellaneous income	35,000	41,930
Income	Prior Period Income	-	(43,819)
Income	Revenue Grant-Branches	3,642,250	3,642,250
Income	Student Association Grant	3,275,000	2,721,544
	Closing Stock	-	14,100
<b>Total Income</b>		<b>63,000,715</b>	<b>71,586,200</b>
<b>Actual Income Exceeding the Budget</b>			
<b>Amount in Rs.</b>			<b>8,585,484.92</b>
<b>In %</b>			<b>14%</b>
Expenses	Certificate Courses	900,000	1,661,298
Expenses	Convocation Expenses	2,685,000	3,430,852
Expenses	Campus Placement	2,925,500	2,187,829
Expenses	Seminar Expenses-Members	9,000,000	9,163,363
Expenses	Seminar Expenses-Students	4,225,000	4,245,158
Expenses	Advertisement & Publicity	754,560	754,560
Expenses	Printing And Stationery	75,000	108,293
Expenses	Postage & Telephone	75,000	83,033



Annexure - D

Inc - Exp	Description	Revised Revenue Budget 2024-2025	Actual Income and Expenditure F Y 2024-2025
		Amount In Rs.	Amount In Rs.
Expenses	Manpower & others services	4,200,000	4,114,846
Expenses	Professional Fees Paid to Consultants & Examiners	52,000	61,500
Expenses	Rent, Rate & Taxes	475,000	473,549
Expenses	Electricity Charges	1,400,000	1,407,534
Expenses	Meeting Expenses	200,000	264,219
Expenses	Internet, Web & Software Maintenance Charges	300,000	286,526
Expenses	Travelling & Conveyance-Staff	25,000	26,305
Expenses	Transportation Charges	10,000	950
Expenses	Others Expenses	550,000	593,800
Expenses	Foundation day Expenses	54,972	54,972
Expenses	Yoga Day Expenses	50,373	50,373
Expenses	Election Expenses	150,000	174,469
Expenses	Security Arrangements	325,000	317,340
Expenses	Repairs & Maintenance	450,000	368,742
Expenses	Mass Mail & SMS Charges	75,000	-
Expenses	GMCS Expenses	6,040,000	7,369,090
Expenses	Orientation Expenses	7,500,000	8,837,336
Expenses	ITT Expenses	3,510,000	4,066,219
Expenses	Adv ITT Expenses	3,370,000	3,879,332
Expenses	Coaching Class Expenses	2,000,000	2,196,305
Expenses	Audit fees-Statutory	90,000	90,000
Expenses	Audit Fees-Internal	132,000	132,000
Expenses	Bank Commission	140,000	121,013
Expenses	Prior Period Expenses	-	27,693
Expenses	GST Expenses	1,200,000	1,457,567
Expenses	Depreciation	1,900,000	2,165,283
	Opening Stock	-	135,572
	Purchase	-	190,000
<b>Total Expenditure</b>		<b>54,839,405</b>	<b>60,496,919</b>
<b>Actual Expenditure exceeding the Budget</b>			
<b>Amount in Rs.</b>			<b>5,657,514</b>
<b>In %</b>			<b>10%</b>



## Balance Sheet as at 31st March 2025

(Amount in ₹)

Particulars	Note	As at March 31, 2025	As at March 31, 2024
<b>I SOURCES OF FUNDS</b>			
<b>1 Funds</b>			
(a) Unrestricted Funds			
i) General Fund	3	86,877,490	76,521,565
ii) Designated/Earmarked Funds	4	68,274,947	64,772,660
(b) Restricted Funds	5	669,308	621,837
		155,821,745	141,916,062
<b>2 Non-current liabilities</b>			
(a) Other long-term liabilities	6	-	-
(b) Long-term provisions	7	-	-
		-	-
<b>3 Current liabilities</b>			
(a) Payables	8	131,532	545,838
(b) Other current liabilities	9	730,743	1,211,721
(c) Short-term provisions	7	818,063	1,031,438
		1,680,338	2,788,997
<b>4 Inter Unit payable</b>	10	34,052,545	32,524,075
<b>Total</b>		<b>191,554,628</b>	<b>177,229,134</b>
<b>II APPLICATION OF FUNDS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment and Intangible assets			
(i) Property, Plant and Equipment	11	38,832,796	39,250,067
(ii) Intangible assets	12	-	-
(iii) Capital work in progress	13 (a)	-	-
(iv) Intangible asset under development	13 (b)	-	-
(b) Non-current investments	14 (a)	2,476,081	2,313,486
(c) Long Term Loans and Advances	16	1,176,900	1,130,880
(d) Other Long-Term assets	17	-	-
		42,485,777	42,694,433
<b>2 Current assets</b>			
(a) Current investments	14 (b)	98,447,427	84,117,869
(b) Inventories	15	163,990	308,058
(c) Receivables	18	8,685	900
(d) Cash and bank balances	19	47,893,835	40,707,212
(e) Short Term Loans and Advances	16	882,984	2,771,524
(f) Other current assets	20	-	-
		147,396,921	127,905,563
<b>3 Inter unit Receivable</b>	21	1,671,930	6,629,138
<b>Total</b>		<b>191,554,628</b>	<b>177,229,134</b>

The accompanying notes 1 to 31 are an integral part of the financial statements.

As per our report of even date

For, SNR &amp; Company

Chartered Accountants

Sd/-

CA.Priteshkumar Maniyar  
(Partner)

FRN: 014401N

M. No. 148352

Place: Pune

UDIN:25148352BMKZDM9240

Date: 05.05.2025

For Pune Branch of WIRC of ICAI

Sd/-

CA.Sachin Miniya  
Chairman

Sd/-

CA. Nilesh Yeolekar  
Secretary

Sd/-

CA. Neha Phadke  
Treasurer





**Income and Expenditure Account for the year ended 31st March 2025**

(Amount in ₹)

Particulars		Note	For the year ended 31, 2025	For the year ended 31, 2024
<b>I</b>	<b>Income</b>			
	(a) Donations & Grants	22	16,219,494	13,406,260
	(b) Fees from Rendering of Services	23	48,624,277	49,444,950
	(c) Sale of Publication & other Items	24	336,866	200,994
	(d) Income from Restricted funds	25	-	-
	(e) Other Income	26	6,391,462	5,550,396
	<b>Total Income ( I )</b>		<b>71,572,099</b>	<b>68,602,600</b>
<b>II</b>	<b>Expenses:</b>			
	(a) Cost of Publications	27	311,472	186,657
	(b) Employee benefits expense	28	-	63,162
	(c) Depreciation and amortization expense	29	2,165,283	2,054,131
	(d) Expenses from Restricted funds	30	-	-
	(g) Other expenses	31	58,006,063	54,704,717
	<b>Total Expenses ( II )</b>		<b>60,482,818</b>	<b>57,008,667</b>
<b>III</b>	<b>Excess of Income over Expenditure for the year [ I + II ]</b>		<b>11,089,281</b>	<b>11,593,933</b>
	<b>Appropriations/Transfer to funds</b>			
	a) Maintenance Fund		1,108,928	1,159,393
	b) Balance transferred to General Fund		9,980,353	10,434,540
	<b>Total</b>		<b>11,089,281</b>	<b>11,593,933</b>

The accompanying notes 1 to 31 are an integral part of the financial statements.

**As per our report of even date**  
**For, SNR & Company**  
**Chartered Accountants**

**For Pune Branch of WIRC of ICAI**

Sd/-  
**CA.Priteshkumar Maniyar**  
**(Partner)**  
FRN: 014401N  
M. No. 148352  
Place: Pune  
UDIN:25148352BMKZDM9240  
Date: 05.05.2025

Sd/-  
**CA.Sachin Miniyaar**  
**Chairman**

Sd/-  
**CA. Nilesh Yeolekar**  
**Secretary**

Sd/-  
**CA. Neha Phadke**  
**Treasurer**



Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 3 General Funds

(Amount in ₹)

Particulars	As at March 31	General	Other than General	Total
Balance at the beginning of the year	2025	76,521,565	-	76,521,565
	2024	65,990,669	-	65,990,669
Add: Appropriation from Statement of Income and Expenditure	2025	9,980,353		9,980,353
	2024	10,434,540		10,434,540
Transfer from / (to) General Fund, Other Funds	2025	-	-	-
	2024	-	-	-
Transfer from / (to) Earmarked Funds	2025	-	-	-
	2024	-	-	-
(Utilization)/Addition	2025	375,572	-	375,572
	2024	96,356	-	96,356
Balance at the end of the year	2025	86,877,490	-	86,877,490
	2024	76,521,565	-	76,521,565

NOTE # 4 Designated/Earmarked Funds

(Amount in ₹)

Particulars	As at March 31,	Infrastructure Fund	Research Funds	Accounting Research Building Fund	Other Funds	Total
Balance at the beginning of the year	2025	153,503	-	-	64,619,157	64,772,660
	2024	153,503	-	-	61,577,697	61,731,200
Appropriation from Statement of Income and Expenditure	2025	-			1,108,928	1,108,928
	2024	-			1,159,393	1,159,393
Transfer from / (to) Reserves and Surplus	2025	-	-	-	-	-
	2024	-	-	-	-	-
Contribution received / Addition during the year	2025	-	-	-	-	-
	2024	-	-	-	50,000	50,000
Interest income during the year appropriated through Income and	2025	-	-	-	2,788,931	2,788,931
	2024	-	-	-	2,407,715	2,407,715
Utilised during the year	2025	-	-	-	(395,572)	(395,572)
	2024	-	-	-	(575,649)	(575,649)
Balances at the end of the year	2025	153,503	-	-	68,121,444	68,274,947
	2024	153,503	-	-	64,619,157	64,772,660





Notes forming part of the Financial Statements for the year ended 31 March 2025

NOTE # 5 Restricted Funds

(Amount in ₹)

Particulars	As at March 31,	Medals and Prizes	Students Scholarship	Other Funds	Total
<b>Balance at the beginning of the year</b>	<b>2025</b>	<b>621,837</b>	-		<b>621,837</b>
	<b>2024</b>	<b>579,783</b>	-		<b>579,783</b>
Transfer from / (to)	2025	-	-		-
Reserves and Surplus	2024	-	-		-
Contribution received /	2025	-	-		-
Addition during the year	2024	-	-		-
Interest income during the year	2025	47,471	-		<b>47,471</b>
appropriated through Income and					
Expenditure	2024	42,054	-		<b>42,054</b>
Utilised during the year	2025	-	-		-
	2024	-	-		-
<b>Balances at the end of the year</b>	<b>2025</b>	<b>669,308</b>	-	-	<b>669,308</b>
	<b>2024</b>	<b>621,837</b>	-	-	<b>621,837</b>

(Amount in ₹)

Note# 6 Other long-term liabilities	As at March 31, 2025	As at March 31, 2024
<b>Total Other long-term liabilities</b>	-	-

Note# 7 Provisions	Long term		Short term	
	As at March 31, 2025	As at March 31, 2024	As at March 31, 2025	As at March 31, 2024
<b>(a) Provision for employee benefits</b>				
(i) Provision for Employee Benefits-Leave Encashment	-	-	-	-
(ii) Provision for Employee Benefits-Gratuity	-	-	-	-
(iii) Provision for Employee Benefits-Pension	-	-	-	-
<b>(b) Other provisions</b>				
(i) Non Capital Expenditure	-	-	818,063	1,031,438
(ii) Provision for Publication Obsolete Stock	-	-	-	-
<b>Total Provisions</b>	-	-	<b>818,063</b>	<b>1,031,438</b>



Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 8 Payables	As at March 31, 2025	As at March 31, 2024
(a) Total outstanding dues of micro, small and medium enterprises		
(b) Total outstanding dues of creditors other than micro, small and medium enterprises	131,532	545,838
<b>Total payables</b>	<b>131,532</b>	<b>545,838</b>
<b>Disclosure relating to suppliers registered under MSMED Act, 2006 based on the information available with the entity Company:</b>		
Particulars	As at March 31, 2025	As at March 31, 2024
(a) Amount remaining unpaid to any supplier at the end of each accounting year: Principal Interest		
(b) The amount of interest paid by the buyer in terms of section 16 of the MSMED Act, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
(c) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act.	-	-
(d) The amount of interest accrued and remaining unpaid at the end of each accounting year.	-	-
(e) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues above are actually paid to the small enterprise, for the purpose of disallowance of a deductible expenditure under section 23 of the MSMED Act.	-	-





Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 9 Other current liabilities	As at March 31, 2025	As at March 31, 2024
<b>(A) Fees received in advance</b>		
(i) Class room training fees:		
a) Information Technology Training	-	-
b) General Management and Communication Skills	-	-
c) Orientation	-	-
(ii) Revisionary Classes	180,000	335,000
(iii) Seminar fees:		
a) Members	-	-
b) Students	22,200	27,200
c) Non Members	-	-
(iv) Post Qualification Courses	-	-
(v) Certificate Courses	-	-
(vi) Sponsorship	-	-
(vii) Journal Subscription	-	-
(viii) Others	8,850	-
<b>Sub-Total (A)</b>	<b>211,050</b>	<b>362,200</b>
<b>(B) Other liabilities</b>		
(i) Payable for Capital Items	-	-
(ii) Provident fund and professional tax payable	-	-
(iii) Goods and Service tax payable	36	443,369
(iv) TDS payable	353,045	249,694
(v) Security and earnest money deposit	30,000	30,000
(vi) CABF/CASBF/SV Aiyer fund payable	-	1,000
(vii) Other payables	136,612	125,458
<b>Sub-Total (B)</b>	<b>519,693</b>	<b>849,521</b>
<b>Total Other current liabilities</b>	<b>730,743</b>	<b>1,211,721</b>

Note# 10 Inter unit payable	As at March 31, 2025	As at March 31, 2024
(i) Publication Current Account	-	(20)
(ii) Capital Grant Items:		
(a) Building Grant	24,840,981	24,840,981
(b) Capital Grant	8,934,956	7,406,506
(c) Library Grant	276,608	276,608
(d) ITT Centre Grant	-	-
(e) Reading Room Grant	-	-
(f) Advance for Programs	-	-
<b>Total Other long-term liabilities</b>	<b>34,052,545</b>	<b>32,524,075</b>



Notes forming part of the Financial Statements for the year ended 31 March 2025

Note # 11 Property, Plant and Equipment

(Amount in ₹)

Particulars	TANGIBLE ASSETS									Total
	Freehold land	Leasehold land	Buildings	Computers	Office equipment & Air Conditioners	Furniture & Fixtures	Lift, Electrical Installations & Fittings	Vehicles	Library Books	
Gross Block										
As at April 01, 2024	11,922,923	-	41,209,333	8,228,465	9,377,354	8,006,518	5,505,919	-	456,126	84,706,638
Additions	-	-	-	388,949	1,264,663	19,400	75,000	-	-	1,748,012
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
As at April 01, 2023	11,922,923	-	41,209,333	8,228,465	9,216,076	8,006,518	5,505,919	-	456,126	84,545,360
Additions	-	-	-	-	161,278	-	-	-	-	161,278
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
As at March 31, 2025	11,922,923	-	41,209,333	8,617,414	10,642,017	8,025,918	5,580,919	-	456,126	86,454,650
As at March 31, 2024	11,922,923	-	41,209,333	8,228,465	9,377,354	8,006,518	5,505,919	-	456,126	84,706,638
Depreciation/Adjustments										
Rate of Depreciation			5%	60%	15%	10%	10%	20%	100%	
As at April 01, 2024	-	-	20,009,360	8,115,957	7,637,119	5,566,168	3,671,840	-	456,126	45,456,571
Additions	-	-	1,059,998	106,293	563,362	244,783	190,847	-	-	2,165,283
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
As at April 01, 2023	-	-	18,893,574	7,947,187	7,342,479	5,295,019	3,468,054	-	456,126	43,402,440
Additions	-	-	1,115,786	168,770	294,640	271,149	203,786	-	-	2,054,131
Internal Transfer of Assets	-	-	-	-	-	-	-	-	-	-
Sale/Discarded Assets	-	-	-	-	-	-	-	-	-	-
As at March 31, 2025	-	-	21,069,358	8,222,250	8,200,481	5,810,951	3,862,687	-	456,126	47,621,854
As at March 31, 2024	-	-	20,009,360	8,115,957	7,637,119	5,566,168	3,671,840	-	456,126	45,456,571
Net Block										
As at March 31, 2025	11,922,923	-	20,139,975	395,164	2,441,536	2,214,967	1,718,232	-	-	38,832,796
As at March 31, 2024	11,922,923	-	21,199,973	112,508	1,740,235	2,440,350	1,834,079	-	-	39,250,067





Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

**Note # 12 Intangible Assets ( Computer Software )**

Particulars /Assets	Total
<b>Gross Block</b>	
As at April 01, 2024	1,000,865
Additions	-
Internal Transfer of Assets	-
Sale/Discarded Assets	-
As at April 01, 2023	1,000,865
Additions	-
Internal Transfer of Assets	-
Sale/Discarded Assets	-
<b>As at March 31, 2025</b>	<b>1,000,865</b>
<b>As at March 31, 2024</b>	<b>1,000,865</b>
<b>Amortization/Adjustment</b>	
As at April 01, 2024	1,000,865
Additions	-
Internal Transfer of Assets	-
Sale/Discarded Assets	-
As at April 01, 2023	1,000,865
Additions	-
Internal Transfer of Assets	-
Sale/Discarded Assets	-
<b>As at March 31, 2025</b>	<b>1,000,865</b>
<b>As at March 31, 2024</b>	<b>1,000,865</b>
<b>Net Block</b>	
<b>As at March 31, 2025</b>	<b>-</b>
<b>As at March 31, 2024</b>	<b>-</b>

**Note # 13 Work in Progress**

<b>a) Capital Work in Progress</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>
<b>b) Intangible assets under development</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Opening Balance	-	-
Add: Additions during the year	-	-
Less: Capitalized during the year	-	-
<b>Closing Balance</b>	<b>-</b>	<b>-</b>



Notes forming part of the Financial Statements for the year ended 31 March 2025

Note# 14 Investments

(Amount in ₹)

a) Non Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity of more than one year			-		-
(ii) Earmarked Bank Deposits more than one year			2,476,081		2,313,486
<b>Total Non-Current Investments</b>	-	-	<b>2,476,081</b>	-	<b>2,313,486</b>

b) Current Investments (valued at historical cost unless stated otherwise)	Face Value	As at March 31, 2025		As at March 31, 2024	
		Units	Book Value	Units	Book Value
(i) Fixed Deposits with original maturity for one year			98,447,427		84,117,869
<b>Total Current Investments</b>	-	-	<b>98,447,427</b>	-	<b>84,117,869</b>





**Notes forming part of the Financial Statements for the year ended 31 March 2025**

(Amount in ₹)

<b>Note# 15 Inventories (at lower of cost and net realisable value)</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a) Publication & Study Materials	14,100	135,572
(b) Stationery & Stores	149,890	172,486
<b>Total</b>	<b>163,990</b>	<b>308,058</b>

<b>Note# 16 Loans and advances</b>	<b>Long Term</b>		<b>Short Term</b>	
	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a) Loans and advances				
(i) Loans to staff	-	-	-	-
(ii) Advance to staff	-	-	-	-
(iv) Advance to other	46,020	-	-	57,120
<b>Sub-Total-(a)</b>	<b>46,020</b>	<b>-</b>	<b>-</b>	<b>57,120</b>
(b) Other loans and advances				
(i) Prepaid expenses	-	-	205,235	174,242
(ii) Tax deducted at source receivable	-	-	267,570	1,638,801
(iii) GST on advance receivable	-	-	-	-
(iv) GST input credit receivable	-	-	107,529	593,711
(v) Security Deposits	1,130,880	1,130,880	302,650	307,650
(vi) Balance with government authorities	-	-	-	-
<b>Sub-Total-(b)</b>	<b>1,130,880</b>	<b>1,130,880</b>	<b>882,984</b>	<b>2,714,404</b>
<b>Total (a+b)</b>	<b>1,176,900</b>	<b>1,130,880</b>	<b>882,984</b>	<b>2,771,524</b>

<b>Note# 17 Other Long-Term assets</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

<b>Note# 18 Receivables</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
(a) Receivable from Customers	8,685	900
(b) Electronic Cash and Credit	-	-
(c) Others	-	-
Less: Provision for doubtful receivables	-	-
<b>Total</b>	<b>8,685</b>	<b>900</b>



Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note# 19 Cash and Bank Balances	As at March 31, 2025	As at March 31, 2024
<b>A Cash and cash equivalents</b>		
(a) Fixed Deposits with original maturity of less than three months	-	-
(b) Cash on hand	-	15,144
<b>Sub-Total (A)</b>	-	<b>15,144</b>
<b>B Other bank balances</b>		
(a) Bank Deposits		
(i) Earmarked Bank Deposits	41,003,821	37,245,122
(ii) Deposits with original maturity for more than 3 months but less than 12 months	-	-
(iii) Cash at Bank	6,890,014	3,446,946
<b>Sub-Total (B)</b>	<b>47,893,835</b>	<b>40,692,068</b>
<b>Total (A + B)</b>	<b>47,893,835</b>	<b>40,707,212</b>

Note# 20 Other current assets	As at March 31, 2025	As at March 31, 2024
(a) Interest accrued but not due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued on Earmarked Funds	-	-
iv) Interest Accrued-Staff	-	-
(b) Interest accrued and due on deposits		
i) Interest Accrued-Investment	-	-
ii) Interest Accrued-Fixed Deposits with Banks	-	-
iii) Interest Accrued-Staff	-	-
<b>Total</b>	<b>-</b>	<b>-</b>

Note# 21 Inter units Receivable	As at March 31, 2025	As at March 31, 2024
(a) Current Account - Head office	1,901,702	6,166,277
(b) Exam Form Current A/c	-	-
(c) Regional Intra-Inter Unit A/c	(229,772)	462,861
(d) Staff Loan Control	-	-
<b>Total</b>	<b>1,671,930</b>	<b>6,629,138</b>

Note # 22 : Donations & Grants	For the year ended 31, 2025	For the year ended 31, 2024
i) Donations	-	-
ii) Revenue Grant	3,642,250	2,458,700
iii) Special Grant	-	-
iv) Adhoc Grant	-	-
v) BOS Related Grants Grant	2,721,544	3,274,884
vi) Members Program Grant	-	-
vii) Income Support	9,855,700	7,672,676
viii) Expense Support	-	-
<b>Total</b>	<b>16,219,494</b>	<b>13,406,260</b>



## Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 23 : Fees from rendering of services	For the year ended 31, 2025	For the year ended 31, 2024
i) Class Room Training :-		
I Information Technology Training	12,302,075	12,875,150
II Orientation	13,266,500	10,738,500
III General Management and Communication Skills	9,631,000	10,316,000
ii) Revisionary Classes	1,786,814	4,047,198
iii) Students Association Fees	-	-
iv) E-Learning	-	-
v) Post Qualification Courses	-	-
vi) Certificate Courses	-	-
vii) Campus Interview income	-	-
viii) Seminar income :-		
I Members	6,989,081	7,053,971
II Students	2,234,398	2,059,190
III Non members	2,414,409	2,354,941
<b>Total</b>	<b>48,624,277</b>	<b>49,444,950</b>

Note # 24 : Sale of Publication & other Items	For the year ended 31, 2025	For the year ended 31, 2024
i) Publications	322,502	199,810
ii) Goods	-	-
iii) Journal :-		
I Members	-	-
II Students	-	-
iv) Scrap Items	14,364	1,184
<b>Total</b>	<b>336,866</b>	<b>200,994</b>

Note # 25 : Income from Restricted funds	For the year ended 31, 2025	For the year ended 31, 2024
i) Interest on Medal & prizes Funds	-	-
ii) Interest on Student Scholarship Funds	-	-
<b>Total</b>	<b>-</b>	<b>-</b>





## Notes forming part of the Financial Statements for the year ended 31 March 2025

(Amount in ₹)

Note # 26 : Other Income	For the year ended 31, 2025	For the year ended 31, 2024
a) Interest on Bank Deposit	6,411,201	5,545,746
b) Interest on Investment	-	-
c) Interest on Designated/Earmarked Funds :-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Designated Funds	-	-
d) Interest on Staff Loan	-	-
e) Net gain on sale of investments	-	-
f) Advertisement Income	6,300	4,500
g) Election Income	17,079	150
h) Profit on sale of Fixed assets	-	-
i) Expert Advisory Fees	-	-
j) Fee for Filing Disciplinary Cases	-	-
k) Income from Sale of Fixed Asset	-	-
l) Interest on Income Tax Refund	-	-
m) Provision no Longer required written back	-	-
n) Prior Period Income	(43,819)	-
o) Miscellaneous Income	701	-
<b>Total</b>	<b>6,391,462</b>	<b>5,550,396</b>
Note # 27 : Cost of goods sold	For the year ended 31, 2025	For the year ended 31, 2024
<b>A) Purchases of stock-in-trade</b>	190,000	295,250
<b>B) Changes in inventories of stock-in trade</b>		
I) Inventories at the beginning of the year:	135,572	26,979
II) Inventories at the end of the year:	14,100	135,572
(Increase)/decrease in inventories of stock-in-trade (C = I - II)	<b>121,472</b>	<b>(108,593)</b>
<b>Total (A+B)</b>	<b>311,472</b>	<b>186,657</b>
Note # 28 : Employee benefits expense	For the year ended 31, 2025	For the year ended 31, 2024
a) Salaries, wages, bonus and other allowances	-	-
b) Contribution to provident and other funds	-	-
c) Gratuity expenses	-	-
d) Staff welfare expenses	-	63,162
<b>Total</b>	<b>-</b>	<b>63,162</b>
Note # 29 : Depreciation and amortization expense	For the year ended 31, 2025	For the year ended 31, 2024
a) On tangible assets (Refer note 11)	2,165,283	2,054,131
b) On intangible assets (Refer note 12)	-	-
<b>Total</b>	<b>2,165,283</b>	<b>2,054,131</b>



**Notes forming part of the Financial Statements for the year ended 31 March 2025**

(Amount in ₹)

<b>Note # 30 : Restricted funds</b>	<b>For the year ended 31, 2025</b>	<b>For the year ended 31, 2024</b>
1 Payment to Medal & prizes Funds	-	-
2 Payment to Student Scholarship Funds	-	-
<b>Total</b>	-	-

<b>Note # 31 : Other Expenses</b>	<b>For the year ended 31, 2025</b>	<b>For the year ended 31, 2024</b>
1 Seminar Expenses:		
i) Members	6,456,983	7,396,997
ii) Students	10,463,736	10,680,518
2 Class Room Training expenses:		
i) Information Technology Training	7,945,550	6,937,799
ii) Orientation	8,837,336	6,824,836
iii) General management and Communication Skills	7,369,090	6,916,712
3 Revisionary Classes expenses	2,196,305	4,473,860
4 Meeting expenses	2,211,560	1,409,099
5 Office expenses	663,318	996,556
6 Power and Fuel	1,407,534	1,344,256
7 Repairs & Maintenance	686,082	713,196
8 Insurance	-	-
9 Rent, Rate & Taxes	1,709,815	506,346
10 Travelling & Conveyance	648,736	324,531
11 Auditor's remuneration	90,000	90,000
12 Printing and Stationery	278,331	246,147
13 Communication expenses	85,983	236,983
14 Legal and Professional Fees	3,574,217	3,320,848
15 Manpower & other services	734,128	655,633
16 Advertisement and Publicity	754,560	-
17 Bank Charges/ Commission	121,013	57,186
18 Loss on sale of Property, Plant and Equipment	-	-
19 Loss on foreign exchange transactions (net)	-	-
20 Provision for Doubtful Debts and advance	-	-
21 Provision for Pubn Obsolete Stock	-	-
22 Internet & Web Maintenance Charges	286,526	308,189
23 Payments- Earmarked Funds:-		
i) Research Fund	-	-
ii) Accounting Research Building Fund	-	-
iii) Other Earmarked Funds	-	-
24 Merit Scholarship	-	-
25 Election expenses	-	-
26 GST expenses	1,457,567	1,265,025
27 Magazines & periodicals	-	-
28 Prior Period expenses	27,693	-
<b>Total</b>	<b>58,006,063</b>	<b>54,704,717</b>





## Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended 31.03.2025

### 1) General Information:

Pune Branch of WIRC of ICAI is a Branch of Institute of Chartered Accountants of India which is set up under an act of Parliament. Pune Branch has been set up in the year 1962. Pune Branch is currently serving around 10782+ CA Members and caters needs of 22,000+ CA Students in an around vicinity of Pune.

### 2) Significant Accounting Policies & Notes to Accounts:

#### 2.01) Basis of Preparation

The financial statements comprising Balance Sheet, Statement of Income and Expenditure, Cash Flow Statement and Notes thereon are prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) and The Chartered Accountants Act, 1949 along with amendments from time to time. Indian GAAP here comprises of the accounting standards and other pronouncements issued by the Institute of Chartered Accountants of India. The financial statements are prepared on historical cost convention, going concern and on accrual basis unless otherwise stated. The accounting policies adopted in the preparation of the financial statements are consistent with those followed in the previous year, unless stated otherwise.

#### 2.02) Use of Estimates

The preparation of the financial statements in conformity with Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and the reported income and expenses of the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Actual results could differ from the estimates and the differences between the actual results and the estimates are recognised in the periods in which the results are known / materialised.

#### 2.03) Inventories

Inventories comprise publications, study materials, stationery and other stores. Inventories are valued at the lower of cost based on first in first out method ("FIFO") and the net realisable value after providing for obsolescence and other losses, where considered necessary.

Cost includes all charges in bringing the goods to the point of sale, including other levies, transit insurance and incidental charges.

#### 2.04) Cash and cash equivalents

Cash comprises cash on hand. Cash equivalents are short-term balances (with an original maturity of three months or less from the date of acquisition), highly liquid investments that are readily convertible into known amounts of cash and which are subject to insignificant risk of changes in value.

#### 2.05) Appropriation to Reserves and Allocation to Designated/Earmarked Funds & Restricted Funds

i) Income from investments of Earmarked Funds is added to Earmarked Funds. The income is allocated based on opening balances of the respective earmarked funds on actual basis.

#### 2.06) Property, Plant and Equipment

Property, Plant and Equipment is recognised when it is probable that future economic benefits associated with the item will flow to the Institute and the cost of the item can be measured reliably. Property, Plant and Equipment are carried at cost less accumulated depreciation and accumulated impairment losses, if any. The cost of Property, Plant and Equipment comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use. Other incidental expenses and interest on borrowings attributable to acquisition of qualifying Property, Plant and Equipment up to the date the asset is ready for its intended use are also capitalised.

#### 2.07) Intangible Assets

Intangible assets are carried at cost less accumulated amortisation and accumulated impairment losses, if any. The cost of intangible assets comprises its purchase price net of any trade discounts and rebates, import duties and other taxes (other than those subsequently recoverable from the tax authorities), directly attributable expenditure on making the asset ready for its intended use, other incidental expenses and interest on borrowings attributable to acquisition of qualifying assets up to the date the asset is ready for its intended use. Subsequent expenditure on intangible assets after its purchase / completion is capitalised only if such expenditure results in an increase in the future benefits from such asset beyond its previously assessed standard of performance.





## 2.08) Capital Work in Progress

Expenditure incurred on construction of assets which is not ready for their intended use is carried at cost less impairment, if any, under Capital Work-in-Progress. The cost includes the purchase cost including import duties, non-refundable taxes, if any, and directly attributable costs.

## 2.09) Depreciation and amortisation

A) Depreciable amount for assets is the cost of an asset, or other amount substituted as cost.

Depreciation on Property, Plant and Equipment is provided prorata on the written down value method at the following rates as approved by the Council.

Sr. No.	Class of Property, Plant and Equipment	Rate of Depreciation
01	Buildings	5%
02	Lifts, electrical installations and fittings	10% (Including solarpanel installations)
03	Computers	60%
04	Furniture and fixtures	10%
05	Air conditioners and office equipments	15%
06	Vehicles	20%
07	Library books purchased during the year are depreciated at	100%

b) Carrying amount of building on Leasehold land is amortised over the lease term.

c) Intangible assets are amortised on straight line method over three years.

## 2.10) Revenue recognition

The Revenue is recognised as follows:

a) Class room training fee comprises fee received for Management Communication Skills Course ("MCS"), Integrated Course on Information Technology & Soft Skills ("ICITSS"), Advanced Integrated Course on Information Technology & Soft Skills ("AICITSS") and Orientation Programme ("OP"). The income for classroom training and coaching classes is recognised when services are rendered and related costs are incurred.

b) Seminar fee is recognised as revenue when the Institute renders the related service i.e. when the seminars are conducted.

c) Grants of Revenue nature from Head Office to be recognised on accrual basis.

## 2.11) Other income

a) Income from sale of publications and other related items are recognised when the risk and rewards are transferred to the buyer which normally coincide with delivery of goods.

b) Interest Income is recognised on a time apportionment basis.

c) Donations, if any, received during the year for buildings are recognised in the year of receipt.

## 2.12) Investment

a) The investments of the unit comprise of short term fixed deposits with scheduled banks domiciled in India.

b) Current investments are carried at lower of cost and fair value, which is determined for each individual investment. Long-term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment. Cost includes related expenses such as commission/brokerages etc.

c) Interest to the extent of difference between cost of investment and maturity value is accrued on pro rata basis.

## 2.13) Employee benefits

As per BHRS Scheme 2022, No full time employee in the Branch at the moment.



#### 2.14) Leases

The Institute classifies the leases as Finance and Operating Lease for accounting and disclosure purposes. The leases where the Institute assumes substantially all the risks and rewards of the ownership are classified as finance leases. The leases where the lessor and not the Institute assumes substantially all the risks and rewards of the ownership are classified as operating leases.

Lease rental under operating leases are recognised in the statement of income and expenditure on straight-line basis over the lease term. In case of Finance Lease, assets are capitalised at lower of fair value of the leased asset and present value of minimum lease payments. The lease payments are apportioned between the finance charge and repayment of lease liability. Leased assets are depreciated over the shorter of lease term or useful life of the asset.

#### 2.15) Impairment of Property, Plant and Equipment and intangible assets

The carrying value of assets at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such assets is estimated and impairment recognised, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value based on an appropriate discount factor. When there is indication that an impairment loss recognised for an asset in earlier accounting periods no longer exists or may have decreased, such reversal of impairment loss is recognised in the statement of income and expenditure.

#### 2.16) Provisions and Contingencies

A provision is recognised when there is a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made.

Contingent liability is a possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Institute, or is a present obligation that arises from past event but is not recognised because either it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or a reliable estimate of the amount of the obligation cannot be made. Contingent liabilities are disclosed and not recognised.

Contingent assets are neither recognised nor disclosed.

#### 2.17) Income Tax Provision:

Exemption in respect of Income Tax has been granted under- Section 10 (23) (iv) of the Income Tax Act 1961 at the Institute Head Office level. Hence no provision for Income Tax, Deferred Tax Asset / Liability is considered necessary at the Branch level.

#### 2.18) Inclusion of Transactions of Student Association (WICASA):

From Financial Year 2016-17 as per Head Office communications, the financial transactions of the Student Association (WICASA) are treated as transactions of the Branch only and are recorded and accounted for in the books of accounts of the Branch. Accordingly, Financial Statements of the current Financial Year includes the effect of transactions of Student Association (WICASA).

#### 2.19) Goods and Service Tax (GST):

The GST Registration has been obtained by the Head Office State wise and no individual Registration has been obtained for the Branch. The Branch has complied applicable GST provisions as per the guidance from Head Office with respect to collection, reverse charge mechanism, eligible and ineligible input tax credit etc. As centralized GST registration has been obtained for the state, the Branch complies applicable GST provisions on behalf of Head Office and all the transactions with respect to GST are finally routed through Inter head Balances. The ineligible input tax credit as per the workings by the Branch based on guidance from Head Office has been expensed out and debited to Income and Expenditure Account to the tune of Rs.14,57,567/-, Previous Year Rs. 12,65,025/-

#### 2.20) Segment Reporting:

The Branch prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements. The Branch's activities involve following Segments.





(Amount in Rs.)

Particulars	Period ended March 31, 2025	Period ended March 31, 2024
<b>Income / Grant</b>		
Seminar – Members	11,095,584	11,739,324
Seminar – Students	4,325,064	4,997,896
ICITSS - Orientation Course	13,266,500	10,738,500
Advanced MCS Course	9,631,000	10,316,000
ICITSS - ITT & Advance ITT Course	12,302,075	12,875,150
Coaching Classes	1,768,964	4,006,131
<b>Expenses</b>		
Seminar – Members	9,163,363	10,099,096
Seminar – Students	4,221,158	4,786,141
ICITSS - Orientation Course	8,837,336	6,824,836
Advanced MCS Course	7,369,090	6,916,712
ICITSS - ITT & Advance ITT Course	7,945,550	6,937,799
Coaching Classes	2,196,305	4,473,860

**2.21) Change in Financial Report Format:**

For the period ended year 31st March, 2024, the head office of Institute of Chartered Accountants of India has introduced a new format for financial statements. This initiative entailed extensive grouping and regrouping of financial data to enhance presentation clarity and comparability. Previous year figures have been regrouped wherever necessary.

As per our report of even date  
For, SNR & Company  
Chartered Accountants

For, Pune Branch of WIRC of ICAI

Sd/-  
**CA. Priteshkumar Maniyar**  
(Partner)  
FRN: 014401N  
M. No. 148352  
Place: Pune  
UDIN: 25148352BMKZDM9240  
Date: 05.05.2025

Sd/-  
**CA. Sachin Miniyaar**  
Chairman

Sd/-  
**CA. Nilesh Yeolekar**  
Secretary

Sd/-  
**CA. Neha Phadke**  
Treasurer





**Closing entries to be passed by HO for appropriation of Branch surplus for the F Y 2024-2025**

Sr.No	Particulars	Dr./Cr.	Amount (Rs.)	Amount (Rs.)
1	Income & Expenditure Account To Maintenance Fund (Under other Earmarked Fund) (being 10% of the Surplus for the Year transfer to Maintenance Fund)	Dr Cr	1,108,928	1,108,928
2	Income & Expenditure Account To General Reserves ( being balance surplus after appropriation transfer to General Reserve)	Dr Cr	9,980,353	9,980,353

As per our report of even date  
For, SNR & Company  
Chartered Accountants

For, Pune Branch of WIRC of ICAI

Sd/-

CA. Priteshkumar Maniyar  
(Partner)

FRN: 014401N

M. No. 148352

Place: Pune

UDIN:25148352BMKZDM9240

Date: 05.05.2025

Sd/-

CA.Sachin Miniya  
Chairman

Sd/-

CA. Nilesh Yeolekar  
Secretary

Sd/-

CA. Neha Phadke  
Treasurer



## Trial Balance

1-Apr-2024 to 31-Mar-2025

Page 1

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account-11</b>	<b>14,19,16,061.54 Cr</b>	<b>16,44,535.00</b>	<b>44,60,937.00</b>	<b>14,47,32,463.54 Cr</b>
Reserves & Surplus-1101	14,19,16,061.54 Cr	16,44,535.00	44,60,937.00	14,47,32,463.54 Cr
<b>Current Liabilities-12</b>	<b>21,95,285.87 Cr</b>	<b>7,07,03,406.61</b>	<b>7,00,80,929.54</b>	<b>15,72,808.80 Cr</b>
Duties & Taxes-1201	99,352.25 Cr	1,03,89,299.41	1,05,35,499.09	2,45,551.93 Cr
Sundry Creditors-1203	5,45,837.62 Cr	5,81,37,631.20	5,77,23,325.20	1,31,531.62 Cr
Fees Received in Advance-1204	3,62,200.00 Cr	5,85,220.00	4,34,070.00	2,11,050.00 Cr
Other Liabilities-1205	1,56,458.00 Cr	2,51,995.00	2,62,149.00	1,66,612.00 Cr
Provisions-1206	10,31,438.00 Cr	13,39,261.00	11,25,886.25	8,18,063.25 Cr
<b>Fixed Assets-21</b>	<b>3,92,50,066.87 Dr</b>	<b>19,26,099.89</b>	<b>23,43,371.00</b>	<b>3,88,32,795.76 Dr</b>
Tangible Assets-2101	3,92,50,066.87 Dr	19,26,099.89	23,43,371.00	3,88,32,795.76 Dr
<b>Investments-22</b>	<b>12,36,76,476.85 Dr</b>	<b>2,05,73,363.00</b>	<b>23,22,511.00</b>	<b>14,19,27,328.85 Dr</b>
Earmarked Investment-2202	3,95,58,608.11 Dr	45,65,334.00	6,44,040.60	4,34,79,901.51 Dr
General Investment-2201	8,41,17,868.74 Dr	1,60,08,029.00	16,78,470.40	9,84,47,427.34 Dr
<b>Current Assets-23</b>	<b>70,79,741.67 Dr</b>	<b>14,04,16,294.04</b>	<b>13,83,59,519.51</b>	<b>91,36,516.20 Dr</b>
Opening Stock	1,35,572.24 Dr			1,35,572.24 Dr
Deposits (Asset)-2301	14,38,530.00 Dr	20,000.00	25,000.00	14,33,530.00 Dr
Loans & Advances (Asset)-2302	2,31,362.13 Dr	11,23,583.02	11,03,689.92	2,51,255.23 Dr
Sundry Debtors-2303	900.00 Dr	1,48,74,002.92	1,48,66,217.92	8,685.00 Dr
Cash-in-Hand-2304	15,144.00 Dr	21,94,962.00	22,10,106.00	
Bank Accounts-2305	34,46,946.08 Dr	11,86,94,273.48	11,52,51,205.76	68,90,013.80 Dr
Other Assets-2306	16,38,801.37 Dr	32,08,321.76	45,79,553.34	2,67,569.79 Dr
Publication Stock-2307	1,72,485.85 Dr	3,01,150.86	3,23,746.57	1,49,890.14 Dr
<b>Branch / Divisions-13</b>	<b>2,58,94,937.98 Cr</b>	<b>6,51,86,731.74</b>	<b>7,16,72,409.02</b>	<b>3,23,80,615.26 Cr</b>
Branch/Division Transfer-1301	20.00 Dr		20.00	
Inter Head Balances- BS-61	2,58,94,957.98 Cr	6,51,86,731.74	7,16,72,389.02	3,23,80,615.26 Cr
<b>Sales Accounts-31</b>			<b>3,36,866.34</b>	<b>3,36,866.34 Cr</b>
Publication Sales-3101			3,36,866.34	3,36,866.34 Cr
<b>Purchase Accounts-41</b>		<b>1,90,000.00</b>		<b>1,90,000.00 Dr</b>
Branch Transfer Publication-4102		1,90,000.00		1,90,000.00 Dr
<b>Direct Incomes-32</b>		<b>41,11,520.92</b>	<b>6,89,61,592.30</b>	<b>6,48,50,071.38 Cr</b>
Fees Received-3201			3,69,86,389.00	3,69,86,389.00 Cr
Income Support Services-3204		5,18,346.71	1,03,74,047.08	98,55,700.37 Cr
Inter Head Balances- IE-51		25,55,122.32	89,18,916.36	63,63,794.04 Cr
Operating Income-3203			6,300.00	6,300.00 Cr
Seminars Participation Fees-3202		10,38,051.89	1,26,75,939.86	1,16,37,887.97 Cr
<b>Carried Over</b>		<b>30,47,51,951.20</b>	<b>35,85,38,135.71</b>	<b>5,37,86,184.51 Cr</b>

continued ...



Trial Balance : 1-Apr-2024 to 31-Mar-2025

Page 2

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Brought Forward</b>		<b>30,47,51,951.20</b>	<b>35,85,38,135.71</b>	<b>5,37,86,184.51 Cr</b>
<b>Direct Expenses-42</b>		<b>6,12,84,182.85</b>	<b>32,78,119.14</b>	<b>5,80,06,063.71 Dr</b>
Operating Expenses-4204		4,39,27,545.63	29,50,494.28	4,09,77,051.35 Dr
Printing and Stationery-4203		3,10,086.38	2,01,793.22	1,08,293.16 Dr
Seminar and Programs-4201		1,70,46,550.84	1,25,831.64	1,69,20,719.20 Dr
<b>Indirect Incomes-33</b>		<b>41,29,184.00</b>	<b>1,05,14,346.20</b>	<b>63,85,162.20 Cr</b>
Other Income-3301		41,29,184.00	1,05,14,346.20	63,85,162.20 Cr
<b>Indirect Expenses-43</b>		<b>21,65,283.00</b>		<b>21,65,283.00 Dr</b>
Depreciation-4301		21,65,283.00		21,65,283.00 Dr
<b>Grand Total</b>		<b>37,23,30,601.05</b>	<b>37,23,30,601.05</b>	





## Sub-Committees of Pune Branch for the Year 2024-2025

### 1) CPE Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni[at]gmail[dot]com
2	CA. Sachin Miniyaar	Vice Chairman	9422016303	miniyaarsachin[at]gmail[dot]com
3	CA. Hrishikesh Badve	Member	8087797657	h.badve[at]mbandasso[dot]com
4	CA. Moushmi Shaha	Member	9822818188	moushmimehata[at]gmail[dot]com
5	CA. Parag Pathak	Co-opted Member	9765000521	caparagpathak[at]gmail[dot]com
6	CA. Prajakta Sangoram	Co-opted Member	9689947699	prajakta[at]msnc[dot]in
7	Mr. Deepak Korgaonkar	Secretary (Branch Staff)	8237166008	admin[at]puneicai[dot]org



CA. Parag Pathak



CA. Prajakta Sangoram

### 2) Direct Taxation Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Ajinkya Ranadive	Chairman	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
2	CA. Pranav Apte	Vice Chairman	9881132594	capranav85[at]gmail[dot]com
3	CA. Pritesh Munot	Member	9860656291	pritesht_munot[at]rediffmail[dot]com
4	CA. Moushmi Shaha	Member	9822818188	moushmimehata[at]gmail[dot]com
5	CA. Akash Mehta	Co-opted Member	8975675008	akash[dot]mehta[at]ksmca[dot]in
6	CA. Santosh Devkar	Co-opted Member	9421833622	santosh[at]daskca[dot]com
7	Ms. Swati Khule	Secretary (Branch Staff)	8237166004	student[at]puneicai[dot]org



CA. Akash Mehta



CA. Santosh Devkar

### 3) Indirect Taxation Group

Sr.No.	Name	Designation	Contact	Email id
1	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal[at]gmail[dot]com
2	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
3	CA. Pritesh Munot	Member	9860656291	pritesht_munot[at]rediffmail[dot]com
4	CA. Kashinath Pathare	Member	9890625758	kbpathare[at]gmail[dot]com
5	CA. Nilesh Mahajan	Co-opted Member	95185 81566	nilesh[at]nmnp[dot]in
6	CA. Vaishali Kharde	Co-opted Member	9561005039	Khardevaishali[at]gmail[dot]com
7	Ms. Meenakshi Shinde	Secretary (Branch Staff)	8237166002	pune[at]icai[dot]org



CA. Vaishali Kharde



CA. Nilesh Mahajan

### 4) Information Technology Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Pritesh Munot	Chairman	9860656291	pritesht_munot[at]rediffmail[dot]com
2	CA. Sachin Miniyaar	Vice Chairman	9422016303	miniyaarsachin[at]gmail[dot]com
3	CA. Ajinkya Ranadive	Member	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
4	CA. Kashinath Pathare	Member	9890625758	kbpathare[at]gmail[dot]com
5	CA. Chaitanya Vakhariya	Co-opted Member	9158513331	vakharia[dot]chaitanya[at]gmail[dot]com
6	CA. Akshay Oswal	Co-opted Member	9028733970	caakshayoswal[at]gmail[dot]com
7	Mr. Nilesh Kuldharan	Secretary (Branch Staff)	8237166006	cpe[at]puneicai[dot]org



CA. Chaitanya Vakhariya



CA. Akshay Oswal



## 5) Newsletter Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Hrishikesh Badve	Chairman	8087797657	h.badve[at]mbandasso[dot]com
2	CA. Sachin Miniyar	Vice Chairman	9422016303	miniysachin[at]gmail[dot]com
3	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
4	CA. Moushmi Shaha	Member	9822818188	moushmimehata[at]gmail[dot]com
5	CA. Nupura Rawal	Co-opted Member	9767390894	nupura[dot]rawal[at]bacaIndia[dot]com
6	CA. Sarika Dindokar	Co-opted Member	9765265588	sarika[dot]dindokar[at]shaarps[dot]in
7	Mr. Nilesh Kuldharan	Secretary (Branch Staff)	8237166006	editor[at]puneicai[dot]org



CA. Nupura Rawal



CA. Sarika Dindokar

## 6) Library Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Ajinkya Ranadive	Chairman	9850718194	ca[dot]ajinkya[at]capra[dot]co[dot]in
2	CA. Hrishikesh Badve	Vice Chairman	8087797657	h.badve[at]mbandasso[dot]com
3	CA. Kashinath Pathare	Member	9890625758	kpathare[at]gmail[dot]com
4	CA. Rajesh Agrawal	Member	9823975174	carragrawal[at]gmail[dot]com
5	CA. Sukanya Halyal	Co-opted Member	8983399628	casukanyahalyal[at]gmail[dot]com
6	CA. Shivraj Jadhav	Co-opted Member	9764173879	cajadhavss[at]gmail[dot]com
7	Ms. Swati Khule	Secretary (Branch Staff)	8237166004	student[at]puneicai[dot]org



CA. Sukanya Halyal



CA. Shivraj Jadhav

## 7) Committee for Members in Industry

Sr.No.	Name	Designation	Contact	Email id
1	CA. Moushmi Shaha	Chairperson	9822818188	moushmimehata[at]gmail[dot]com
2	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrawal[at]gmail[dot]com
3	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni[at]gmail[dot]com
4	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
5	CA. Gayatri Sheth	Co-opted Member	9371320319	gayatri[dot]gujar[at]gmail[dot]com
6	CA. Gandhar Joshi	Co-opted Member	8087689407	gandharjoshi[at]outlook[dot]com
7	Ms. Shwetal Shelar	Secretary (Branch Staff)	8237166005	ssp[at]puneicai[dot]org



CA. Gayatri Sheth



CA. Gandhar Joshi

## 8) Students Co-ordination Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Pranav Apte	Chairman	9881132594	capranav85[at]gmail[dot]com
2	CA. Moushmi Shaha	Vice Chairman	9822818188	moushmimehata[at]gmail[dot]com
3	CA. Sachin Miniyar	Member	9422016303	miniysachin[at]gmail[dot]com
4	CA. Kashinath Pathare	Member	9890625758	kpathare[at]gmail[dot]com
5	CA. Leena Shintre	Co-opted Member	9960694923	leenashintre[at]gmail[dot]com
6	CA. Rucha Kale	Co-opted Member	7276719378	ruchackale[at]gmail[dot]com
7	Ms. Shwetal Shelar	Secretary (Branch Staff)	8237166005	wicasa[at]puneicai[dot]org



CA. Leena Shintre



CA. Rucha Kale





## 9) Purchase / Finance Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Kashinath Pathare	Chairman	9890625758	kpathare[at]gmail[dot]com
2	CA. Hrishikesh Badve	Vice Chairman	8087797657	h.badve[at]mbandasso[dot]com
3	CA. Sachin Miniyaar	Member	9422016303	miniyaarsachin[at]gmail[dot]com
4	CA. Pritesh Munot	Member	9860656291	pritesh_munot[at]rediffmail[dot]com
5	CA. Vinod Borade	Co-opted Member	8483957498	cavinodborade[at]outlook[dot]com
6	CA. Digole Sandip Balaji	Co-opted Member	9764548221	sandipdigole[at]gmail[dot]com
7	Ms. Suvarna Marne	Secretary (Branch Staff)	8237166113	accounts[at]puneicai[dot]org



CA. Vinod Borade



CA. Digole Sandip Balaji

## 10) Sustainability Development Group

Sr.No.	Name	Designation	Contact	Email id
1	CA. Sachin Miniyaar	Chairman	9422016303	miniyaarsachin[at]gmail[dot]com
2	CA. Pritesh Munot	Vice Chairman	9860656291	pritesh_munot[at]rediffmail[dot]com
3	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni[at]gmail[dot]com
4	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
5	CA. Pankaj Khandelwal	Co-opted Member	9970396248	khandelwalpankaj24[at]gmail[dot]com
6	CA. Vishal Rath	Co-opted Member	9923888104	vishalnath[at]gmail[dot]com
7	Mr. Ramesh Kudale	Secretary (Branch Staff)	8237166113	accounts[at]puneicai[dot]org



CA. Pankaj Khandelwal



CA. Vishal Rath





## Sub-Committees of Pune Branch for the Year 2025-2026

## 1) CPE Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Sachin Miniyaar	Chairperson	9422016303	miniyaarsachin[at]gmail[dot]com
2	CA. Pranav Apte	Vice Chairman	9881132594	capranav85[at]gmail[dot]com
3	CA. Neha Phadke	Member	9422010382	ca[dot]nehaphadke[at]gmail[dot]com
4	CA. Nilesh Yeolekar	Member	9822627730	nilesh[at]cayeolekar[dot]com
5	CA. Pankaj Khandelwal	Co-opted Member	9970396248	pankaj[at]cmco[dot]co[dot]in
6	CA. Vilesh Dalya	Co-opted Member	9970095287	vileshd[at]icai[dot]org
7	Mr. Deepak Korgaonkar	Secretary (Branch Staff)	8237166008	admin[at]puneicai[dot]org



CA. Pankaj Khandelwal



CA. Vilesh Dalya

## 2) Direct Taxation Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Pranav Apte	Chairman	9881132594	capranav85[at]gmail[dot]com
2	CA. Nandkumar Kadam	Vice Chairman	8793838615	canandkumarkadam[at]gmail[dot]com
3	CA. Neha Phadke	Member	9422010382	ca[dot]nehaphadke[at]gmail[dot]com
4	CA. Sarika Dindokar	Member	9765265588	casarikasdindokar[at]gmail[dot]com
5	CA. Apoorva Chandakkar	Co-opted Member	9930180886	apoorv[at]caayc[dot]in
6	CA. Narendra Joshi	Co-opted Member	9881536977	narendra[dot]vjoshi[at]gmail[dot]com
7	Ms. Swati Khule	Secretary (Branch Staff)	8237166004	student[at]puneicai[dot]org



CA. Apoorva Chandakkar



CA. Narendra Joshi

## 3) Indirect Taxation Group

Sr.No.	Name	Designation	Contact	Email id
1	CA. Sarika Dindokar	Chairman	9765265588	casarikasdindokar[at]gmail[dot]com
2	CA. Nandkumar Kadam	Vice Chairman	8793838615	canandkumarkadam[at]gmail[dot]com
3	CA. Sachin Miniyaar	Member	9422016303	miniyaarsachin[at]gmail[dot]com
4	CA. Nilesh Yeolekar	Member	9822627730	nilesh[at]cayeolekar[dot]com
5	CA. Swapnil Todkar	Co-opted Member	8600331111	nilesh[at]nmnp[dot]in
6	CA. Paresh Mokashi	Co-opted Member	9881155625	pareshmokashi1403[at]gmail[dot]com
7	Ms. Meenakshi Shinde	Secretary (Branch Staff)	8237166002	pune[at]icai[dot]org



CA. Swapnil Todkar



CA. Paresh Mokashi



## 5) Newsletter Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Sarika Dindokar	Chairman	9765265588	casarikasdindokar[at]gmail[dot]com
2	CA. Hrishikesh Badve	Vice Chairman	8087797657	cahrishikeshbadve[dot]icai[at]gmail[dot]com
3	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
4	CA. Sachin Miniyar	Member	9422016303	miniyarsachin[at]gmail[dot]com
5	CA. Rashmi Tongaonkar	Co-opted Member	9503560731	rashmi[dot]lonikar[at]gmail[dot]com
6	CA. Aishwarya Prabhu	Co-opted Member	9881563350	caashwarya[dot]ankaksharconsulting[dot]com
7	Mr. Nilesh Kuldharan	Secretary (Branch Staff)	8237166006	editor[at]puneicai[dot]org



CA. Rashmi Tongaonkar



CA. Aishwarya Prabhu

## 6) Library Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Neha Phadke	Chairman	9422010382	ca[dot]nehaphadke[at]gmail[dot]com
2	CA. Nilesh Yeolekar	Vice Chairman	9822627730	nilesh[at]cayeolekar[dot]com
3	CA. Pradnya Bamb	Member	9975809020	pradnyabamb[at]gmail[dot]com
4	CA. Pranav Apte	Member	9881132594	capranav85[at]gmail[dot]com
5	CA. Amruta Panse	Co-opted Member	9922416186	amrutapanse.1[at]gmail[dot]com
6	CA. Mrugendra Mandke	Co-opted Member	9823226954	mrugendramandke[at]gmail[dot]com
7	Ms. Swati Khule	Secretary (Branch Staff)	8237166004	student[at]puneicai[dot]org



CA. Amruta Panse



CA. Mrugendra Mandke

## 4) Information Technology Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Pritesh Munot	Chairperson	9860656291	pritesht_munot[at]rediffmail[dot]com
2	CA. Nandkumar Kadam	Vice Chairman	8793838615	canandkumarkadam[at]gmail[dot]com
3	CA. Pradnya Bamb	Member	9975809020	pradnyabamb[at]gmail[dot]com
4	CA. Sarika Dindokar	Member	9765265588	casarikasdindokar[at]gmail[dot]com
5	CA. Akshay Oswal	Co-opted Member	9028733970	caakshayoswal[at]gmail[dot]com
6	CA. Siddhant Bora	Co-opted Member	8149276525	siddhant[at]spcm[dot]in
7	Mr. Nilesh Kuldharan	Secretary (Branch Staff)	8237166006	pune[at]icai[dot]org



CA. Akshay Oswal



CA. Siddhant Bora





## 7) Committee for Members in Industry

Sr.No.	Name	Designation	Contact	Email id
1	CA. Hrishikesh Badve	Chairperson	8087797657	cahrishikeshbadve[at]icai[at]gmail[dot]com
2	CA. Pritesh Munot	Vice Chairman	9860656291	pritesh_munot[at]rediffmail[dot]com
3	CA. Sarika Dindokar	Member	9765265588	casarikasdindokar[at]gmail[dot]com
4	CA. Nandkumar Kadam	Member	8793838615	canandkumarkadam[at]gmail[dot]com
5	CA. Shripad Inamdar	Co-opted Member	9623380380	inamdar[dot]shripad[at]gmail[dot]com
6	CA. H. R. Mandale	Co-opted Member	9545384084	camandale17[at]gmail[dot]com
7	Ms. Shwetali Shelar	Secretary (Branch Staff)	8237166005	ssp[at]puneicai[dot]org



CA. Shripad Inamdar



CA. H. R. Mandale

## 8) Purchase/Finance Committee

Sr.No.	Name	Designation	Contact	Email id
1	CA. Nandkumar Kadam	Chairman	8793838615	canandkumarkadam[at]gmail[dot]com
2	CA. Neha Phadke	Vice Chairman	9422010382	ca[dot]nehaphadke[at]gmail[dot]com
3	CA. Nilesh Yeolekar	Member	9822627730	nilesh[at]cayeolekar[dot]com
4	CA. Pradnya Bamb	Member	9975809020	pradnyabamb[at]gmail[dot]com
5	CA. Priyanka Agrawal	Co-opted Member	9168689403	priyankaagrawal.official[at]gmail[dot]com
6	CA. Hiralal Arsiddha	Co-opted Member	9822290869	ca.hrarsiddha[at]gmail[dot]com
7	Ms. Suvarna Marne	Secretary (Branch Staff)	8237166113	accounts[at]puneicai[dot]org



CA. Priyanka Agrawal



CA. Hiralal Arsiddha

## 9) Sustainability Development Group

Sr.No.	Name	Designation	Contact	Email id
1	CA. Nilesh Yeolekar	Chairman	9822627730	nilesh[at]cayeolekar[dot]com
2	CA. Neha Phadke	Vice Chairman	9422010382	ca[dot]nehaphadke[at]gmail[dot]com
3	CA. Nandkumar Kadam	Member	8793838615	canandkumarkadam[at]gmail[dot]com
4	CA. Pradnya Bamb	Member	9975809020	pradnyabamb[at]gmail[dot]com
5	CA. Milind Mutha	Co-opted Member	9326003030	camilindmutha[at]gmail[dot]com
6	CA. Karan Chandwani	Co-opted Member	9764913651	kdchandwani[at]gmail[dot]com
7	Mr. Ramesh Kudale	Secretary (Branch Staff)	8237166113	accounts[at]puneicai[dot]org



CA. Milind Mutha



CA. Karan Chandwani





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