



ACTIVITY REPORT



**Pune Branch of the Western
India Regional Council
of the Institute of Chartered
Accountants of India**

Financial year 2016-17



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Pune Branch of WIRC of ICAI

July 15, 2017

Dear Members,
Pune Branch of WIRC of ICAI,

You are cordially invited to attend the 55th Annual General meeting of the Members of Pune Branch of WIRC of ICAI to be held on 31st July, 2017 at 5 pm at ICAI Bhawan, Plot No.8, Parshwanath Nagar, CTS No. 333, Sr. No. 573, Munjeri, Bibwewadi, Pune 411 037, Maharashtra, India.

The notice of the meeting containing the business to be transacted is enclosed herewith.

Members desirous of any information on the Accounts are requested to write to the Branch at least a week before the meeting so as to enable the Committee to keep the Information ready.

Yours Truly,

For and on Behalf of the Managing Committee
of Pune Branch of WIRC of ICAI

sd\
CA Ruta Chitale
(Secretary)

Enclosed
Notice to the 55th Annual General Meeting



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA

(Set up by Act of Parliament)

NOTICE TO 55th THE ANNUAL GENERAL MEETING

The 55th Annual General Meeting of the Pune Branch of WIRC of ICAI for the Financial Year 2016-17 will be held on Monday, 31st July, 2017 at 5 pm at ICAI Bhawan, Plot No.8, Parshwanath Nagar, CTS No. 333, Sr. No. 573, Munjeri, Bibwewadi, Pune 411 037, Maharashtra, India to transact the following business:

Ordinary Business

1. To read the Notice of the Meeting.
2. To read and approve the minutes of the 54th Annual General Meeting held on 14 July, 2016.
3. To read the Managing Committee Report for the Financial Year 2016-17.
4. To receive the Balance Sheet as at 31st March, 2017 and Income and Expenditure Account for the Year ended on that date along with Reports of the Auditors thereon.
5. To transact any other business with the permission of the chair.

For and on Behalf of The Managing Committee
of Pune Branch of WIRC of ICAI

Place: Pune
Date: July 15, 2017

sd\ -
CA Ruta Chitale
(Secretary)

ICAI Bhawan, Plot No.8, Parshwanath Nagar, CTS No. 333, Sr. No. 573, Munjeri,
Bibwewadi, Pune 411 037,
Maharashtra. India. Phone: +91 20 24212251/52. email: secretary@puneicai.org



BRANCH INFORMATION

Office Bearers

CA. Arun Anandagiri (Chairman)
CA. Anand Jakhotiya (Vice-Chairman)
CA. Ruta Chitale (Secretary)
CA. Rajesh Agrawal (Treasurer & Chairman – Pune WICASA)

Managing Committee Members

CA. Rekha Dhamankar (Immediate Past Chairperson)
CA. Sachin Parkale
CA. Abhishek Dhamne
CA. Charuhas Upasani

Regional Council/Ex-Officio Member

CA. Sarvesh Joshi, Vice Chairman, WIRC of ICAI
CA. Satyanarayan Mundada

Central Council/Ex-Officio Member

CA. S. B. Zaware

President and Vice President

Hon. CA. Nilesh Vikamsey, President – ICAI
Hon. CA. Naveen N. D. Gupta, Vice President – ICAI

Branch Office

Pune Branch of WIRC of ICAI
'ICAI Bhawan', Plot No. 8, Parshwanath Nagar,
CTS No. 333, S. No. 573, Munjeri,
Near Mahavir Electronics,
Opp. Kale Hospital, Bibwewadi,
PUNE - 411 037, Maharashtra, India.
Ph: 020-24212251/52
Email: admin@puneicai.org
Website: www.puneicai.org

Phadke Sankul,
3rd Floor, Above Phadke Hall,
Khajina Vihar Chowk,
Near S. P. College, Tilak Road,
Pune - 411 030.
Maharashtra, India
Ph: 020- 24433113
Email: student@puneicai.org

Facilitation Centre - Library for Students

28A, Neel Ambar Chambers,
5th Floor, Budhwar Peth,
Pune - 411 002, Maharashtra, India

Regional Office

The Institute of Chartered Accountants of India
(Western Regional Office) ICAI Tower, Plot No. C-40, G Block, Opp. MCA Academy, Besides Standard Chartered Bank, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051, Maharashtra, India
Ph: 022- 33671400
Email: wirc@icai.in
Website: www.wirc-icai.org

Head Office

ICAI Bhawan
Indraprastha Marg
Post Box No. 7100
NEW DELHI - 110 002
Ph: 011- 3989 3989
Email: icaiho@icai.in
Website: www.icai.org

Auditors

Deo & Auti, Chartered Accountants, Pune – Statutory Auditor
M/s S U N S V G and Associates, Chartered Accountants, Pune – Internal Auditor

Bankers

Bank of Baroda
Bank of India
Syndicate Bank
Kotak Mahindra Bank
Sharda Sahakari Bank



MANAGING COMMITTEE REPORT

Dear Members,

Your Managing Committee is pleased to present the Activity Report of the Pune Branch together with the Audited Accounts for the year ended on 31st March 2017.

It's an honour and pleasure to communicate that for the calendar year 2016 Pune Branch is the proud winner of following awards:

National Level: Award Conferred, ICAI, HO. New Delhi

❖ **Best Branch** - 2nd Prize under Mega Category to Pune ICAI

Regional Level: Award Conferred by WIRC of ICAI, Mumbai

❖ **Best Branch** : 1st Prize in Mega Branch Category to Pune ICAI

❖ **Best Students' Association** : 2nd Prize in Large Branch Category to Pune Branch of WICASA of ICAI

The support and active participation of members at large has been instrumental in the Branch successfully carrying out several activities, pre-dominantly academic, during financial year 2016-2017.





A. ACTIVITIES FOR MEMBERS:

1. Conferences / Seminars / Workshops / Lecture Meets etc.

National Conference for Women CAs :

The Pune Branch, in August 2016, hosted a National Conference of Women CAs that received an overwhelming response to the Conference, graced by over 300 CAs from across the country. The theme of the conference was “Women Entrepreneur (WE) – Leading Change”. The Branch received over 100 papers on 7 diverse topics, of which the 10 best papers were presented at the conference, by the authors.

Other Highlights:

1. The volunteers and coordinators of this conference came up with a unique idea of “Sisters in Profession”, where the stay arrangements of the delegates and participants coming from out of Pune were done at the homes of the volunteers and participants from Pune.
2. Felicitation of 7 eminent women entrepreneurs in different fields.
3. Distribution of Eco-friendly kits with no use of plastic.



The Pune Branch organized several meetings to facilitate interaction between the members & the Income-tax department. One such large public meeting was addressed by Hon. Revenue Secretary Shri Hasmukh Adhia and CBDT members. The function was graced by senior IRS officers, with around 350 CAs in attendance.



The Two days Regional GST Conclave Organized by WIRC of ICAI and Hosted by Pune & Nashik Branch of WIRC of ICAI, provided the latest updates and practical inputs to a huge gathering of around 694 CAs & 63 Students.



2 Days Seminar on “Unconventional Areas of Practice” Organized by Committee on Economic, Commercial Laws & WTO of ICAI Hosted by Pune Branch of WIRC of ICAI and Jointly with Pune Camp CPE Study Circle to have deliberations on the new practice avenues Chartered Accountants can explore. Meaningful discussions surfaced during this seminar on new avenues of practice like Transfer Pricing, Forensic Audit, International taxation, FDI and Forex management, FEMA, Subsidies Schemes of Government We also had one session on CSR in this program, which was attended by the Director o/o Minister of Finance and Corporate Affairs, Regional director-MCA, Joint Director, Inspection- MCA, ROC – Pune and Assistant ROC – Pune.



Along-with our annual calendar programmes such as DTRC, IDTRC, Convocation Ceremony etc. other programmes on some specific and practical importance subjects for e.g. Interactive meet with Principal CIT & Senior IRS officers on Income Declaration Scheme, Interactive meeting between Co-op Dept officials & Panel Auditors from Pune, Lecture Meetings, Workshops on Auditing Standards, Company Law, Advance Excel, Cyber security etc. and similar many others were conducted.

This year more joint programs with ICAI, WIRC, other Professional Institutes and Organizations, other branches, other study circles, MCCIA etc. were organized.

Type of Programmes	No. of Participants	CPE Generated
International Study Tour	43	344
Conferences/seminars 2 Days	1813	21756
Conferences/seminars 1 Day	2171	13026
Workshop/Training Programmes	392	2808
Half Day Seminars	4497	14445
Lecture Meetings	921	2124
Live Webcast's	1293	3841
Certificate Courses	80	5150
	11210	63494



2. Study Groups for Research Papers, Pre & Post Budget Memorandum, & Suggestions on Exposure Drafts:

Many CA professionals contributed in this academic activity and put forth constructive ideas by way of creating Research Papers on the subject "Ways to Improve Ease of Doing Business." Various practical suggestions on Pre & Post Budget Memorandum, Exposure Drafts, Suggestions on Draft Model GST, IGST & Compensation Law, suggestions on New Scheme of Education & Training (CRET) were submitted to the ICAI HO

3. ICAI Post Qualification Certificate Courses for Members

SR. NO.	DATE	COURSE NAME	CPE HRS.	NO. OF PARTICIPANTS
1	28th May, 2016 To 12th June, 2016	Certificate Course on "Concurrent Audit of Banks"	30 Hrs	70 Members
2	18th June, 2016 To 14th August, 2016	Certificate Course on "ISA"	N. A.	66 Members
3	22nd Oct, 2016 To 27th Nov, 2016	Certificate Course on "ISA"	N. A.	38 Members
4	8th Nov, 2016 To 14th Nov, 2016	Certificate course on "Forensic Accounting & Fraud Detection (FAFD)"	20 Hrs	46 Members
5	7th Jan, 2017 To 22nd Jan, 2017	Certificate Course on "Concurrent Audit of Banks"	30 Hrs	31 Members

4. Other important programs / meetings for Members & Students:

- "Committee for Review of Education and Training" CRET** - "Outreach Meeting" at Pune to get the views of various stakeholders viz. Members in Practice; Users of CA services and Members in Industry; Local Government Agencies; Persons from HR Department of Local Industry; & Academicians, Students and Parents.
- International Study Tour:** The tradition of organizing of International Study Tour was continued, with visits to Russia & Uzbekistan.
- 2 Days Company Law Refresher Course** was launched for the first time and received encouraging response, with participation of over 150 CAs.
- Several programs on GST were organized during the course of the previous financial year, including a GST Week, where eminent speakers conducted early morning sessions on the new indirect tax regime.
- For the first time this year, a full day seminar on Clause by Clause Analysis of Finance Bill was conducted, that was addressed by luminaries from the tax world.

5. Media Coverage:

Activities of the Branch received prominent coverage in several newspapers through the year.

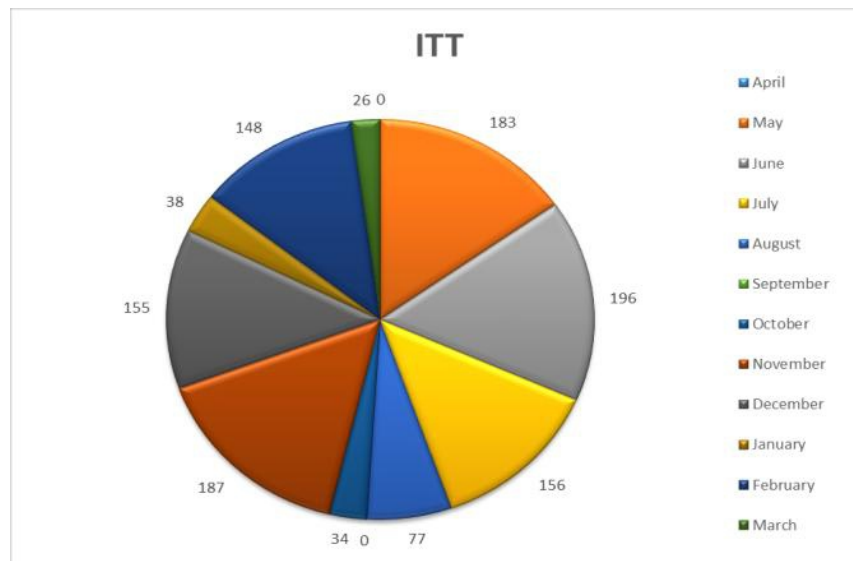


B. ACTIVITIES FOR STUDENTS:-

1. **National Convention FOR CA Students:** The National Convention for CA Students was organized by Board of Studies, ICAI at Pune on 21st & 22nd January, 2017. The convention witnessed a huge gathering of about 3500 CA students. The theme of the Convention was **“Unleashing The Potential”**, which was a natural extension of the previous year's Convention Theme **“Explore The Unexplored”**.
2. Pune Branch of WICASA organized seminars at regular intervals on topics useful for the benefit of the students.
3. Pune Branch & Pune WICASA also revived the Crash Course for CA Final Students appearing for May 2016 attempt.
4. The Pune WICASA also arranged industrial visits for students to help them gain practical insights into functioning of the corporate world.

Branch Extended the Training to Student as follows:

ITT (Basic) – 1200

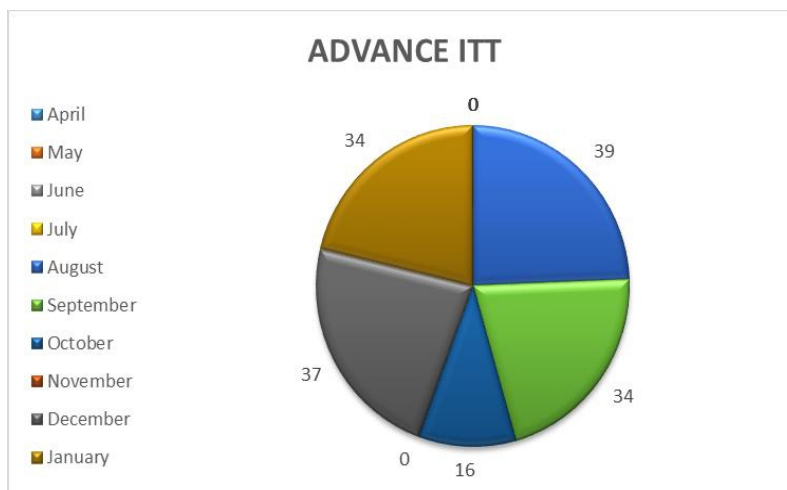




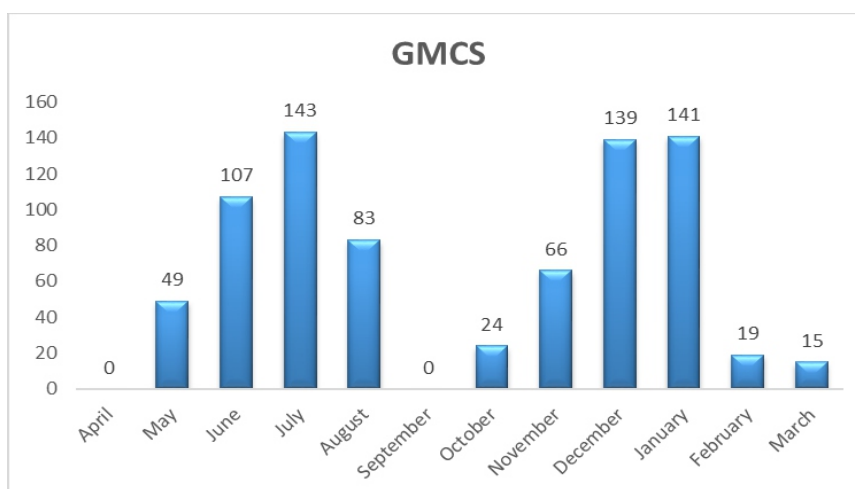
Branch Extended the Training to Student as follows:

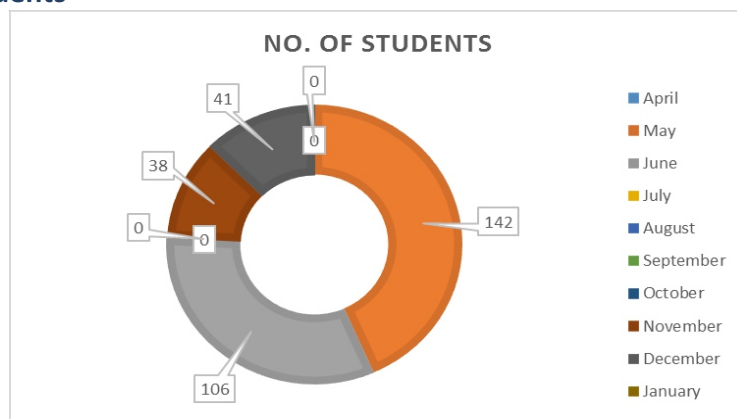
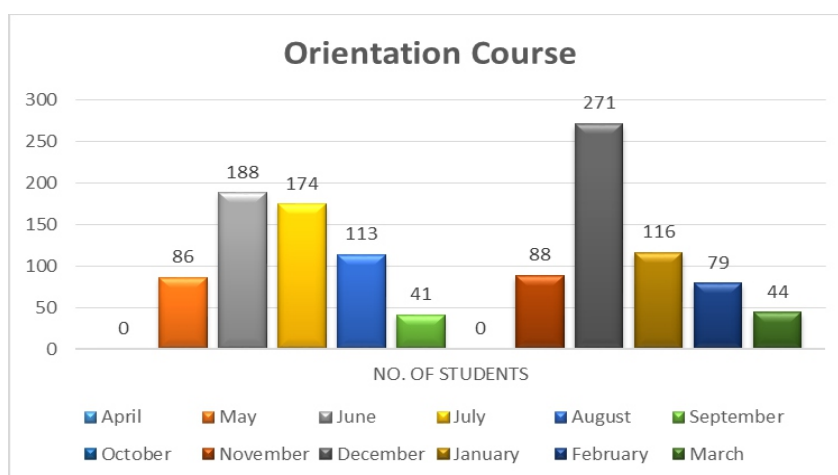
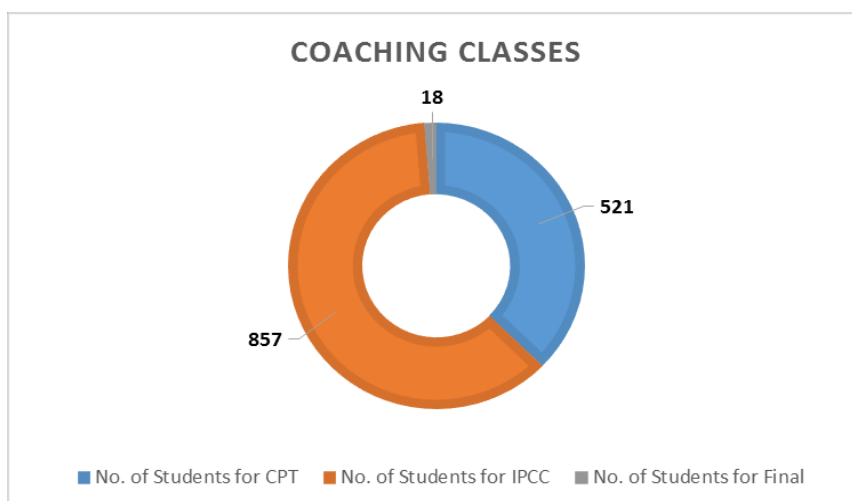
ITT (Advanced) 160

Students



GMCS- 786 students



**GMCS I- 327 Students****Orientation Programme – 1200 Students****Coaching Classes – CPT – 521 students, IPCC – 857 Students and Final – 18 students**

**Cultural, Social and Sports Activities for Members and Students:****➤ CA Month – July 2016:**

- ❖ Since 1st July is recognized as “Vasundhara Diwas” all over the India, our branch took the initiative to plant at least 2400 plants. In addition to this we planted lot of plants at the branch building on this day.
- ❖ Guest lecture by Advocate Neelima Vartak on new laws for protection of Women rights to create awareness about the same.
- ❖ The Blood donation camp received enthusiastic response, with 114 bottles of blood being donated by the fraternity. Over 100 members and students took advantage of the Health check-up camp organized by the Branch.
- ❖ A unique photography/ painting competition and exhibition was organized, showcasing the talent of over 30 members and students.
- ❖ A competition titled “Entertain the audience in 5 to 7 minutes” in any form of the art for members and students was well received. Almost 35 members and students participated.
- ❖ More than 75 students and members participated in the matches conducted by the branch of badminton, table tennis, chess and carom.
- ❖ Musical night titled “Ek Mai aur Ek Tu”, a program of duets was held on the evening of Foundation Day.
- ❖ Sports Activities on the lines of premier leagues like Inter Firm Cricket Tournament-2017, 5-a-Side Football Tournament (FutSal) were held during the year.
- ❖ 2nd Inter-Firm One Act Play Competition was conducted, and it once again showcased the diverse talent in our midst. The finals were judged by none other than renowned film & theatre artist Tom Alter.
- ❖ On 21st June, 2016 the Branch organized a Yoga session to mark the occasion of International Yoga Day.

**Branch Administration and Governance:**

1. The Managing Committee unanimously approved the resolution to make available the minutes of the Managing Committee meetings, to interested members. A copy of the minutes are available for inspection at the Branch office.
2. The Managing Committee also welcomed and supported the ICAI HO's decision to discontinue the physical circulation of branch newsletters and instead go the e-newsletter way.
3. CPE programs were conducted by and large with utmost professionalism, with the inauguration and felicitation formalities being kept to bare minimum.
4. Extension counter for Students was started at Phadke Sankul off. Tilak Road, for convenience of the student fraternity.
5. Initiatives taken for maintaining and streamlining of Stock at Branch premises:
 - ❖ Stricter inspection at the entry point of the stocks;
 - ❖ Maintaining correct registers of daily transactions;
 - ❖ Weekly verification of Publication Stock;
 - ❖ Surprise visits to the section;
 - ❖ Periodical stock audits;
 - ❖ Also, started the maintenance of stock registers of Memento, Stationery, fixed assets, Library reference



Dignitaries' Presence During branch Activities:

We thankfully acknowledge the graceful presence and valuable guidance from the following dignitaries' visits in Branch's various activities during 2016-17:

➤ Personalities from Political, Social, Business and Educational Field :-

- Shri. Anil Shirole, Hon. Member of Parliament
- Shri. Hasmukh Adhia- Hon. Revenue Secretary
- CA. Nilesh Vikamsey, President, ICAI
- CA. Devaraja Reddy, Hon. Vice President, ICAI
- Mrs. Meenal Mohadikar, Founder & Chairperson-Aamhi Udyogini Pratishthan, Mumbai
- Mrs. Neela Satyanarayana, Retd. State Election Commissioner, Mumbai
- Ms. Manisha T. Karia Advocate on Record, Supreme Court of India, New Delhi
- Mr. Satish Magar, President , Mahratta Chamber of Commerce, Industries and Agriculture
- Ms. Tejaswini Satpute, SP, CID Branch
- CS. Shilpa Dixit, Regional Council Member of ICSI
- CS. Hrishikesh Wagh, Chairman-Pune Chapter of ICSI
- CS. Devendra Deshpande- Regional Council Member of ICSI
- Mr. Dheeraj Kumar, Director, Office of Ministry of Finance & Corporate Affairs

➤ Income Tax Officials and Local Authorities :-

- Smt. Nishi Singh, then CBDT Member
- Smt. Gunjan Mishra - Principal CCIT
- Smt. Usha Nair, Principal CIT
- Shri Hareshwar Sharma, CIT(A)
- Shri. Adarsh Kumar Modi, CIT (A)-12
- Smt. Ann L. Kapthuama, Additional CIT
- Shri. Dharanidhar Patil, District Deputy Registrar (DDR) Pune City
- Shri. R. S. Shirke, District Special Auditor (DSA), Pune City
- Shri. Nitin Shaligram, Deputy Commissioner of Sales Tax, Mumbai
- Smt. Vijaya Khandare, ROC-Pune
- Dr. Amol Shinde, Asst. ROC,
- Shri. Rajesh Jadhavar, Joint Registrar, Co-op societies, Audit, Pune
- Shri. A.K. Chaturvedi, Regional Director, Office of Registrar of Companies

➤ Central Council Members Who Graced Branch Programs :-

- CA Devaraja Reddy, then President, ICAI
- CA Nilesh Vikamsey, then VP, ICAI
- CA. S. B. Zaware, CCM
- CA Nihar Jambusaria, CCM
- CA N C Hegde, CCM



- CA Jay Chairra, CCM
- CA Dhiraj Kumar Khandelwal, CCM
- CA Mukesh Singh Kushwah, CCM
- CA. Prafulla Chhajed, CCM
- CA. C. S. Nanda, CCM
- CA. Tarun Ghia, CCM

➤ **Involvement of Regional Council Members :-**

- CA. Shruti Shah, Chairperson, WIRC of ICAI
- CA. Shilpa Shinagare, Treasurer- WIRC & Chairperson Co-opted Committee (MH)
- CA. Priti Savala, RCM
- CA. Sarvesh Joshi, RCM
- CA. S. G. Mundada, RCM
- CA. Vishnu Agarwal, RCM

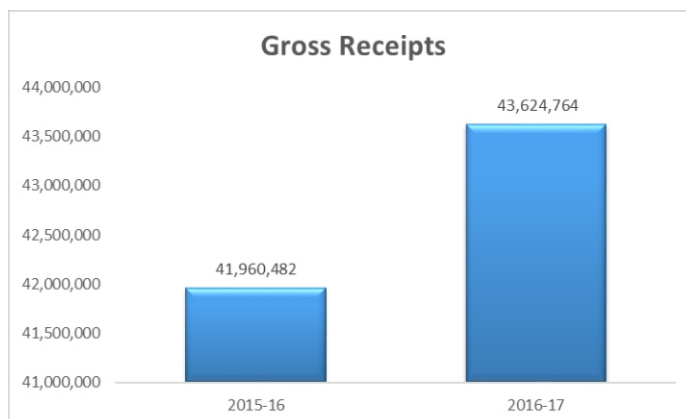
Key Trends

➤ **Our Strength**

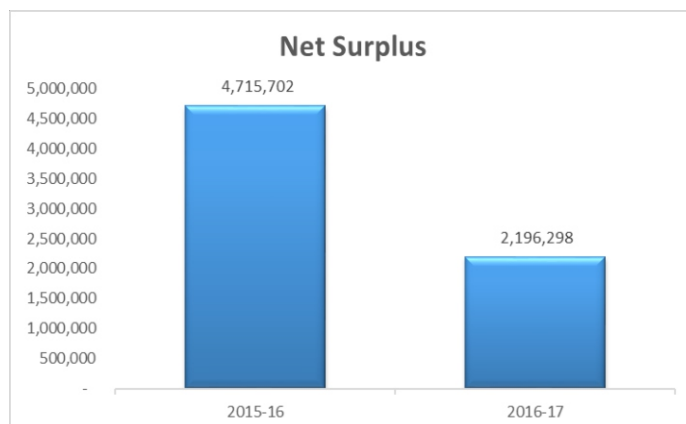
No. of Members as on date about 8,000 plus

No. of Students as on date about 20,000 plus

➤ **Gross Receipts**



➤ **Net Surplus**





**MEETING DETAILS OF MANAGING COMMITTEE FOR
THE FY 2016-17 IS AS FOLLOWS**

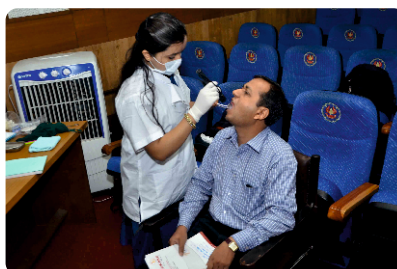
Sl	Name	AGM held on July 14, 2016	April 15, 2016	June 3, 2016	July 12, 2016	August 31, 2016	September 22, 2016	October 26, 2016	November 16, 2016	December 29, 2016	January 18, 2017	February 28, 2017	March 7, 2017	Total Meetings - 12; No. of meetings attended out of 12
1	CA Rekha Dhamankar, Chairperson	P	P	P	P	P	P	P	P	P	P	P	P	12
2	CA Sachin Parkale, Vice-Chairman	P	P	P	P	A	P	A	P	P	P	P	LOA	9
3	CA Abhishek Dhamne, Secretary	P	P	P	P	LOA	P	P	P	P	P	P	P	11
4	CA Rajesh Agrawal, Treasurer	P	P	P	LOA	P	P	P	P	P	P	P	P	11
5	CA Charuhas Upasani, Member, Chairman, Pune WICASA of ICAI	A	LOA	P	P	A	P	P	P	LOA	P	P	LOA	7
6	CA Anand Jakhotiya, Member	P	P	P	LOA	P	P	LOA	LOA	P	P	P	P	9
7	CA Arun Anandagiri, Member	P	P	P	P	P	A	P	P	P	P	P	P	11
8	CA Ruta Chitale, Member	P	LOA	P	P	P	P	LOA	P	LOA	P	P	P	9
9	CA Shiwaji Zaware, CCM, Ex- Officio Member	P	A	A	LOA	A	LOA	LOA	LOA	LOA	A	LOA	LOA	1
10	CA Sarvesh Joshi, RCM Ex- Officio Member	A	LOA	P	LOA	P	P	P	P	LOA	LOA	P	LOA	6
11	CA Satyanarayan Mundada, RCM, Ex- Officio Member	A	A	A	P	A	A	LOA	LOA	LOA	A	P	LOA	2

✓ Our Special Thanks and Acknowledgment to the Branch Staff, various stakeholders working with the Branch and supporting our activities.



Photo Gallery







Pune Branch of WIRC of ICAI
'ICAI Bhawan', Plot No. 8,
Parshwanath Nagar,
CTS No. 333, S. No. 573, Munjeri,
Near Mahavir Electronics,
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