



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

PUNE BRANCH OF WICASA OF ICAI

NEWSLETTER

Connect • Engage • Inspire



“Venture Beyond Limits, Ascend to Success.”

June 2025

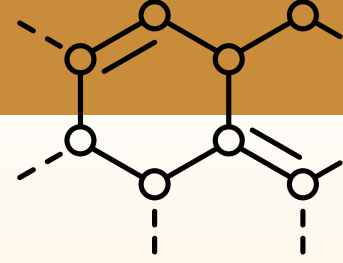


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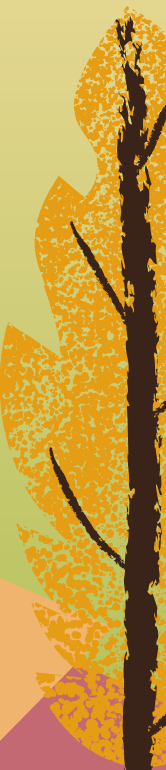
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OUR TORCH BEARERS 2025-26



CA. Chandrashekhar Chitale
Central Council Member



CA. Rajesh Agrawal
Regional Council Member



CA. Rekha Dhamankar
Regional Council Member



CA. Abhishek Dhamne
Regional Council Member

PUNE BRANCH OF WIRC OF ICAI
MANAGING COMMITTEE MEMBERS 2025-26



CA. Sachin Miniyar
Chairman



CA. Pranav Apte
Vice-Chairman



CA. Nilesh Yeolekar
Secretary



CA. Neha Phadke
Treasurer



CA. Pradnya Bamb
WICASA - Chairperson



CA. Hrishikesh Badve
Member



CA. Sarika Dindokar
Member



CA. Nandkumar Kadam
Member



CA. Pritesh Munot
Member

PUNE BRANCH OF WICASA OF ICAI

MANAGING COMMITTEE MEMBERS 2025-26



CA. Pradnya Bamb
WICASA - Chairperson



Shreyash Navale
Vice - Chairperson



Sanyogita Kulkarni
Secretary



Vedant Vedula
Treasurer



Pranjal Deokar
Joint Secretary



Jay Yede
Joint Treasurer



Vaibhav Ambhore
Editor Head

CHAIRPERSON'S COMMUNIQUE



CA. Pradnya Bamb
Chairperson
Pune Branch of WICASA of ICAI

Dear Students,

Warm greetings!

As we welcome the month of June, I hope you are keeping well, staying motivated, and moving steadily toward your personal and professional goals. The mid-year mark is a great time to reflect on how far we've come and to realign ourselves with the goals we set at the beginning of the year.

The journey of a Chartered Accountancy student is undoubtedly challenging—but it is also incredibly transformative. Each day, every concept we learn, every hour we put into our work or studies, builds us into professionals capable of contributing meaningfully to the world.

“Success doesn't come from what you do occasionally, it comes from what you do consistently.”
– Marie Forleo

Consistency, discipline, and the right attitude will carry you further than any shortcuts ever could. Trust the process, believe in your efforts, and never stop learning.

At WICASA Pune, we are committed to supporting you through this journey with relevant and enriching initiatives. This month, we have an exciting blend of academic, awareness-based, and cultural programs lined up—including a Direct Tax Series, AI Seminar Series, an Environment Day activity, and a vibrant cultural evening, Jallosh. We encourage all of you to participate, contribute, and make the most of these opportunities to learn, express, and grow.

Your energy, involvement, and feedback are what keep this community alive and thriving. Let's continue supporting and uplifting one another as we work towards our shared goal of becoming not just professionals, but well-rounded individuals.

Wishing you a productive, fulfilling, and inspiring June!

Warm regards,

CA Pradnya Bamb,
Chairperson
Pune WICASA

JOINT SECRETARY'S COMMUNIQUE

Pranjal Deokar
Joint Secretary
Pune Branch of WICASA of ICAI



Dear Members,

Greetings from your student council!

As we reflect on the past few weeks, we are heartened by the active participation of our members in various civic and academic initiatives. From environmental awareness campaigns and community outreach efforts to advanced taxation knowledge sessions, each activity has highlighted your commitment to becoming responsible professionals and socially conscious citizens.

Your enthusiastic response to our recent outreach initiatives — including eco-sustainability drives, and technical learning series — has reaffirmed our belief in the power of collective student engagement.

We are now preparing to roll out a dynamic schedule of upcoming events, which include seminars focused on emerging technologies like Artificial Intelligence and professional ethics, as well as interactive cultural showcases designed to celebrate diversity and creativity among peers.

These programs are curated not only to enhance academic excellence but also to foster leadership, collaboration, and personal well-being.

We thank every volunteer, speaker, and participant for their invaluable contribution. Let us continue to support one another and build a thriving learning community.

Warm regards,
Pranjal Deokar
Joint Secretary,
Pune WICASA
“Nurturing knowledge, cultivating character.”



FINTECH COMPANY AND RAPID EXPANSION

What Is a Fintech Company?

Fintech refers to companies that use innovative technology to improve, automate, and disrupt financial services. These companies aim to make financial processes more accessible, efficient, and user-friendly.

Examples of fintech services:

- Mobile banking apps (e.g., Chime, Revolut)
- Digital wallets and payments (e.g., PayPal, Apple Pay)
- Peer-to-peer (P2P) lending platforms (e.g., Lending Club)
- Cryptocurrency platforms (e.g., Coinbase, Binance)
- Robo-advisors for investing (e.g., Betterment, Wealth front)
- Buy Now, Pay Later (BNPL) services (e.g., Klarna, After pay)
- Insurtech (e.g., Lemonade for insurance)

Why Is the Fintech Industry Expanding Rapidly?

1. Digital Transformation:

As consumers shift toward online and mobile solutions, traditional banks and financial institutions struggle to keep up. Fintech meet demand for 24/7 access, instant transfers, and intuitive digital interfaces.

2. Financial Inclusion:

Fintech is helping underserved populations (especially in developing regions) gain access to basic financial services via smartphones and the internet.

3. COVID-19 Pandemic Acceleration:

The pandemic forced consumers and businesses to adopt contactless and digital payment solutions at a rapid pace.

4. Cost Efficiency: Fintech operate with lower overhead than traditional banks, allowing them to offer competitive pricing, low or no fees, and higher interest returns.

5. Investor Interest:

Venture capital and private equity investors have heavily funded fintech startups due to their disruptive potential and rapid scalability.

6. Technological Advancements:

AI, blockchain, big data, and cloud computing have created new possibilities for automation, personalization, and security in financial services.

7. Changing Consumer Behavior:

Younger generations (Millennials and Gen Z) prefer digital-first experiences, making fintech solutions more attractive than traditional banking.

Notable Fintech Growth Stats (as of recent years):

Global fintech market size expected to reach over \$300 billion by 2030.

Investments in fintech reached over \$200 billion in 2021, with thousands of new startups globally.

Fintech adoption among consumers has surpassed 60% in many major economies.

Challenges Ahead-

Despite rapid growth, fintech companies face:

Regulatory scrutiny and compliance issues

Data security and privacy risks

Competition from both traditional banks and tech giants

Profitability pressure, especially in rising interest rate environments



Tapan Shah

WRO0785495



Forensic Audit: Emerging Career Path

In 2009, the Satyam scam shook India's corporate world. Once known as "India's Enron," the company had inflated profits by over Rs.7,000 crores. While statutory auditors signed off the reports, it was the forensic auditors who peeled back the layers, exposing fake invoices, non-existent bank balances, and ghost employees. The scandal shone a spotlight on a profession long hidden in the shadow, Forensic Audit.

Today, the need for forensic auditors has only intensified. With growing business complexity, digital payments, and shell companies, financial frauds are now even more calculated and concealed. Regulatory bodies like SEBI, SFIO, and RBI seek professionals who can connect the dots, follow the money, and uncover the truth. Unlike conventional audits that focus on compliance, forensic audits thrive on suspicion, skepticism, and scrutiny. The question isn't just "Was this recorded?" but "Was this real?" The field spans litigation support, insurance fraud, employee misconduct, whistleblower reviews, cybercrime tracking, and even financial disputes in marriages. Not just corporates but even NGOs, political entities, and HNIs now seek forensic expertise to protect their interests.

Aspiring CAs or semi-qualified professionals looking to expand their horizon will find strong footing here. ICAI's Diploma in Forensic Accounting and Fraud Detection (FAFD) provides a solid foundation. Globally, certifications like the Certified Forensic Accounting Professional (CFAP) and Certified Fraud Examiner (CFE) open doors to cross-border investigations and specialised roles. With tools like Power BI, Excel analytics, and AI-driven platforms, the forensic auditor is equipped to unearth financial truths hidden. But more than skills, it's a mindset.

If you enjoy spotting patterns, questioning inconsistencies, investigating the unusual, this career is for you. If you've mastered debit and credit, it's time to uncover what hides between the lines.

Truth doesn't always scream. Sometimes, it whispers through numbers, And The Forensic Auditor hears it well



Om Keskar
WRO0790901

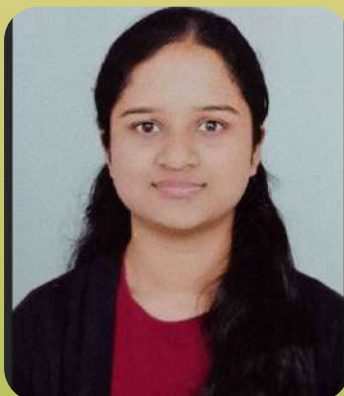
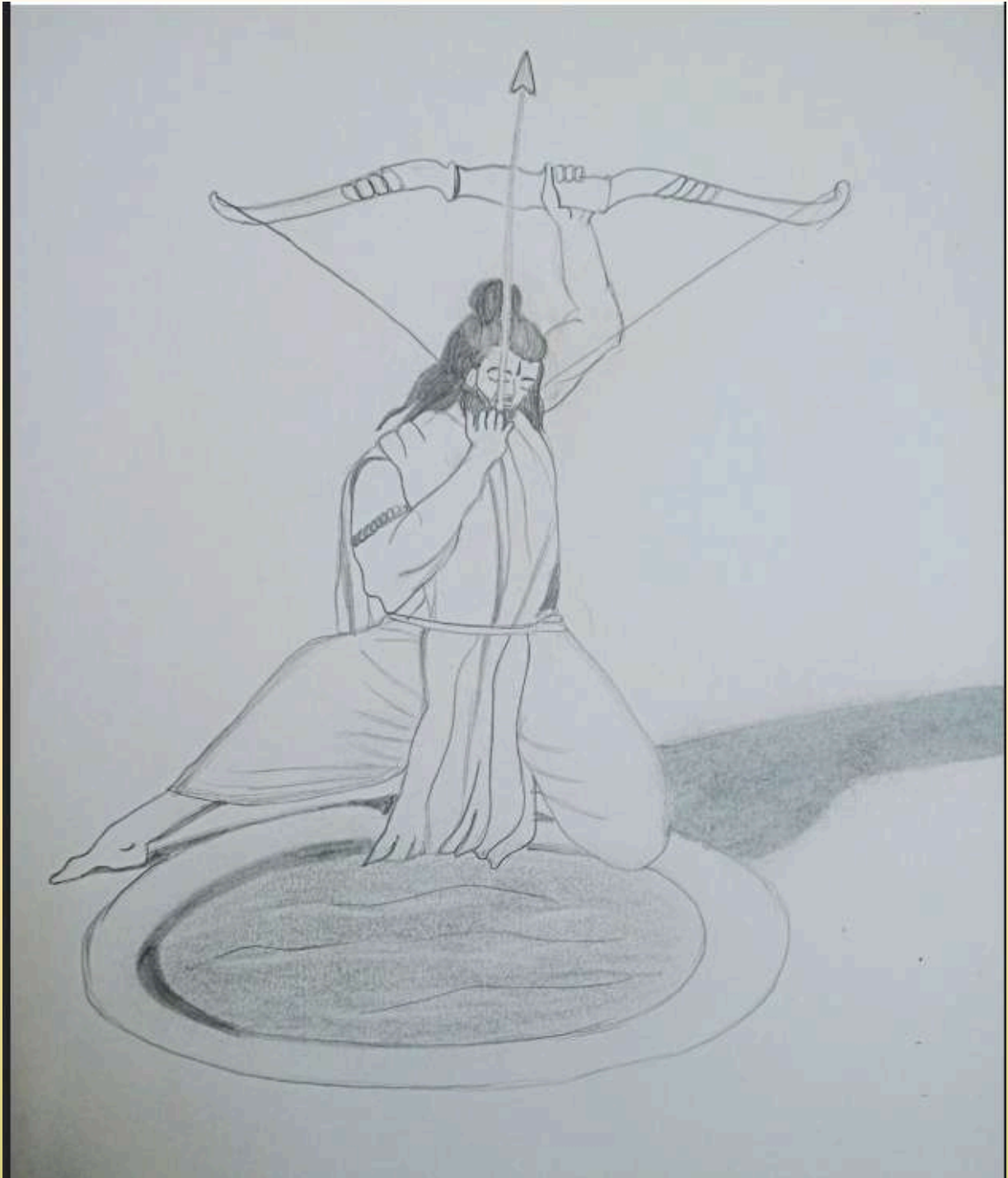
PLATFORM FOR CA STUDENTS TO SHOWCASE THEIR ARTWORK

An abstract painting with bold, expressive brushstrokes in various colors including blue, red, yellow, and white. The composition is dynamic and textured, with a central yellow area and surrounding blue and red sections.

CREATIVE COMMERCE
CORNER

SKETCHES. POETRY. PAINTINGS.

Sketch Of Arjuna



Dhanshree kamble
WRO0736606

Sketch



Ishani Jadhav

POETRY

Lamba safar rha,
ABC pdhne se ABC analysis seekhne tak
1 to 5 numbers bolne se lekr, 115 BAC lagane tak
Section A,B,C me rehte the kabhi
Aaj law ki section wali duniya se ghire hue hai
Papa se pocketmoney maangte the kabhi
Aaj unhi paiso ko invest krne seekh rhe hai

Wo jo 10 rs bach jaate the usse ice cream kha liya krte the
Tab suspense account jaisi koi cheez thodi hua krti thi
Academics report dekha krte the, ab audit report dekhte hai
Attendance me boys girls ratio jaana krte the,
Ab debt equity ratio analyse krte hai
Wo chaar chit me raja mantri chor sipahi likha rehta tha
Ab in chaar dabbo me BCG matrix likha rehta hai

Monopoly ka board game khelte the kabhi
Ab duopoly aur oligopoly bhi dictionary me aagyi
Dosto k saath partnership k plan bnaya krte the
Mudhke dekha, to sirf dooriya paayi gayi

Aksar mai socha krti hu, zyada farak nhi hai
Pehle school k desk bench pe baithte the
Aaj Laptop lekr chair pe baitha krte hai
Pehle ground k chakkar lagaya krte the
Ab office k laga liya krte hai
Projects file karna bhi to ek task tha
Ab return filing kiya krte hai
Aakhir due date to dono ki hi hai
Bss penalties k naam pe wo dosto k saath
kaan pakadke khade rehna zyada aasan lagta tha :)

Lamba safar rha, Na jaane waqt kaha beeta
Iss bhaag daudh ki duniya me,
Aakhir kaun haara? kaun jeeta?

Yashika Paryani
WRO0798871



Clean-Up Drive at Hanuman Tekdi



CLEAN-UP DRIVE AT HANUMAN TEKDI

On 17th May 2025, we organized a clean-up drive at Hanuman Tekdi to contribute to a cleaner environment. With active participation and dedication, we successfully collected 101 bags of garbage, making a meaningful impact on the surroundings.

CA Students' National Talent Search

Judge of Quiz Competition

CA. Leena Chandak along with
CA. Pradnya Bamb, Chairperson of
Pune Branch of WICASA of ICAI



Judges of Elocution Competition

CA. Kshitija Kankaria
CA. Neeraj Bhutada
CA. Prem Khandelwal

Judges of Essay Writing Competition

CA. Sheetal Gadiya
CA. Pranav Mantri



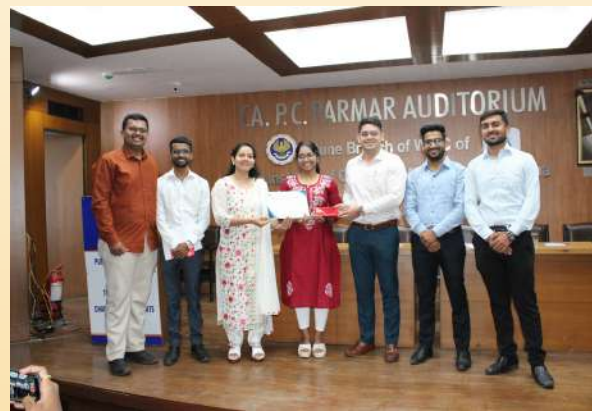
GLIMPSE OF PAST EVENTS



Winner Of Quiz Competition at Branch Level



Winner Of Elocution Competition at Branch Level



Winner Of Essay Writing Competition at Branch Level

Congratulations to Our Branch-Level Winners!

We are proud to announce the winners of the Quiz competition, Elocution Competition and Essay Writing Competition held on 25th may 2025 at the branch level. Their outstanding performance and innovative ideas truly set them apart. We extend our heartfelt congratulations to them and wish them the very best as they gear up to represent our branch at the regional level. Keep up the great work and make us proud!

**"TALK TO YOURSELF ONCE IN A DAY,
OTHERWISE YOU MAY MISS MEETING
AN INTELLIGENT PERSON IN THIS
WORLD."**

- Swami Vivekananda

**SHARE YOUR ARTICLES AND ARTWORKS ON
WICASA@PUNEICAI.ORG**



pune_wicasa_ica



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