



THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

— PUNE BRANCH OF WICASA OF ICAI —

NEWSLETTER

ISSUE NO. 1

"Your Gateway to the Inspired Minds of
Tomorrow's Chartered Accountants!!"

Where Creativity Meets Commerce

JANUARY 2025

Table of CONTENTS

Chairperson's Communique

3

Jt. Treasurer Communique

4

Cultivating Inner Peace

5

Personal Finance and Debt Management

7

Silver : The Investment opportunity

9

Carbon Credits : The Jugaad Solution

10

Key Takeaways from Books!!

12

Creative Commerce Corner - Poems/Sketches

14

Past Events and photo gallery

19

**"Your Gateway to the Inspired Minds of
Tomorrow's Chartered Accountants!!"**

PUNE BRANCH OF WICASA OF ICAI

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Joint Treasurer



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CHAIPERSON'S COMMUNIQUE

**Chairperson,
Pune Branch of WICASA of ICAI**

Dear CA Students,

Greetings!!

I hope this message finds you in good health and high spirits. Wishing you all very Happy New Year 2025 !!. The new year comes with new hopes and new ideas.

It gives me immense pleasure to address you through our esteemed CA Students Newsletter. You can achieve all your dreams through dedication, commitment, discipline and by believing yourself.

I take this opportunity to apprise you about a few seminars held during the last month. We organised Youth Festival 'जल्लोष 2024' wherein the students participated in competitions like badminton, carrom etc. and showcased their talent of singing, dance, poetry etc. We also organized students interactive meet with Rank holder. We had educational / industrial visit at Chitale Bandhu Factory, Shree Ramkrushna Oil Mills and Zaware's Creative Enterprises. We also had full day seminar on capital markets and innovative programme 'Treasure Hunt 2.0'.

The upcoming month will be full of seminars, workshops, etc. We are planning to organise CA Students' National Talent Search 2024 wherein students can participate in various competitions like Debate, Poetry, Dashboard Visualisation etc.

So, I encourage each one of you to actively and enthusiastically participate and contribute in the activities of Pune WICASA.

I wish all the students the success in academics and all their future endeavours.

**Best Wishes,
Chairperson,
Pune Branch of WICASA**

EDITOR'S COMMUNIQUE

**Ms. Geya Shah,
Joint Treasurer,
Pune Branch of WICASA of ICAI**



Dear Students,

Wishing you all a Happy New Year! As we step into 2025, we reflect on the wonderful events and initiatives we had in December that brought us closer together as a community.

We kicked off the month with an insightful session featuring an All India Ranker 15th, where students had the unique opportunity to engage with a successful CA professional. Our guest shared invaluable tips on exam preparation, time management, and stress control, helping students shape their strategy for success in the upcoming exams.

The month continued with a spectacular cultural night, JALLOSH. The event was a grand celebration filled with energy and enthusiasm. From vibrant dance performances to soulful music and captivating singing acts, it was an evening full of joy and camaraderie. The performances truly showcased the talent and creativity of our members.

Next, we organized a Treasure Hunt that was both intellectually stimulating and fun. It gave students the chance to explore the city while solving puzzles and following clues, offering an engaging mix of adventure and learning. The excitement of the hunt, coupled with the challenge of teamwork, made it a memorable experience for all participants.

Lastly, we had the honor of hosting the Meet with WIRC Branch, where the entire WIRC committee joined us for an interactive session. It was a unique opportunity for all of us to engage with senior members and share our thoughts, ideas, and experiences.

As we move forward, we are excited to bring more opportunities for growth, learning, and networking. Stay tuned for more events in the coming months!

Warm Regards,
Geya Shah
Joint Treasurer
WICASA Pune Branch, ICAI



CULTIVATING INNER PEACE: THE POWER OF ACCEPTANCE AND SELF-CARE

“You spend most of your life inside your head, make it a nice place to be”

This quote emphasizes the importance of mental well-being and self-care. As we navigate the complexities of life, it's easy to get caught up in the hustle and bustle of our daily routines. But in the midst of chaos, it's essential to remember that our minds are our most intimate companions.

By focusing on the present moment, letting go of worries about the past or future, and treating ourselves with kindness, understanding, and patience, we can cultivate a more peaceful inner world. This can involve simple practices such as meditation, deep breathing, or engaging in activities that bring us joy and fulfillment. By making time for self-care, we can reduce stress, increase our resilience, and improve our overall well-being.

As we journey through life, we will inevitably encounter challenges and setbacks. But it's how we respond to these obstacles that truly matters. Rather than resisting or fighting against them, we can learn to accept them as an inherent part of the human experience. By acknowledging that not all days will be good, and that mistakes



Vaishnavi Basutkar
WRO0714796

and failures are an inevitable part of the journey, we can learn to navigate life's challenges with greater ease and resilience.

Even in the midst of difficulties, there is always hope for a better tomorrow. The promise of a brighter future can sustain us through the darkest of times, and the knowledge that everything will eventually work out for our good can bring comfort and peace. As the saying goes, "One day will come and cover it all." This reminder can help us to stay positive, focused, and motivated, even when the road ahead seems uncertain.

Life is a complex and multifaceted experience, full of both blessings and challenges. But when we approach life with a sense of love, compassion, and wonder, we can see the divine in all things. By cultivating a sense of gratitude, reflecting on the things we're thankful for each day, and seeking to understand and learn from our experiences, we can find meaning, purpose, and beauty even in the midst of adversity.

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In conclusion, cultivating inner peace and well-being requires a combination of self-care, acceptance, and hope. By prioritizing our mental health, letting go of worries and fears, and trusting that everything will work out for our good, we can create a more peaceful, positive, and nurturing environment within ourselves. As we journey through life, may we remember to approach each day with kindness, compassion, and an open heart, and may we always find the strength and resilience to navigate life's challenges with courage and hope.

Life can be a blessing and a great austerity. There can be many obstacles and a lot of mercy. I believe, those whose eyes are anointed with the balm of love, they could see in everything the manifestation of God.



PERSONAL FINANCE AND DEBT MANAGEMENT: STRATEGIES

Managing personal finances can be a challenging yet empowering journey, especially when it comes to handling credit, loans, and debt. Whether you're paying off student loans, credit card balances, or a mortgage, understanding the nuances of debt management is crucial to achieving financial stability and security.

Here are some effective strategies for managing finances and addressing debt:

1. Budgeting and Expense Tracking

Categorize income and expenses (e.g., housing, transportation, savings). A simple 50/30/20 rule can help: 50% needs, 30% wants, and 20% savings.

2. Build an Emergency Fund

Aim to save 3-6 months' worth of living expenses in an easily accessible account. This fund acts as a financial cushion in case of unexpected events, such as job loss or medical emergencies.

3. Debt Reduction Strategies

The Snowball Method: Pay off the smallest debt first, then move to the next, building momentum as you go. This can be motivating for many.



Bhavana Tupe
WRO0629299

The Avalanche Method: Focus on paying off the debt with the highest interest rate first. This method saves money on interest in the long term.

Consolidation: If you have multiple high-interest debts, consider consolidating them into one loan with a lower interest rate. This can simplify payments and reduce the total interest paid.

4. Increase Your Income

Consider side gigs, freelancing, or monetizing hobbies to supplement your primary income. Additionally, ask for a raise or seek out better-paying opportunities if possible.

5. Prioritize High-Interest Debt

Always prioritize paying off debts with higher interest rates (e.g., credit cards) over lower-interest debt (e.g., student loans) to minimize the amount of money lost on interest.

6. Smart Saving and Investing

Start saving for retirement as early as possible, taking advantage of employer-sponsored retirement plans (e.g., 401(k)) or opening an IRA.

Diversify your investments to reduce risk, using options like stocks, bonds, and mutual funds, depending on your risk tolerance and financial goals.

7. **Review and Improve Your Credit Score**

Regularly check your credit report for errors and take steps to improve your score, such as paying bills on time, reducing debt, and keeping credit card balances low.

A higher credit score leads to better loan terms and lower interest rates.

8. **Limit Credit Card Usage**

Avoid carrying a balance on credit cards by paying them off in full each month. High-interest credit card debt can quickly spiral out of control.

9. **Automate Bill Payments**

To avoid late fees and improve your credit score, automate monthly bill payments. This can include everything from utilities and mortgages to credit card payments. It ensures timely payments and reduces stress.

10. **Focus on Increasing Financial Literacy**

Financial literacy is critical to making informed decisions about your money. Seek out resources like books, online articles, webinars, or financial workshops that explain topics like investing, insurance, taxes, and retirement planning.

11. **Practice Delayed Gratification**

Postpone major purchases and focus on saving first. A "cooling-off" period (e.g., waiting 30 days before purchasing non-essential items) can help prevent impulsive spending and encourage more thoughtful decisions.

12. **Set Clear Financial Goals**

Establish short-term and long-term financial goals (e.g., paying off debt, building a retirement fund, buying a home). Break them down into actionable steps and deadlines, and track your progress regularly to stay motivated.

13. **Prepare for Major Financial Milestones**

Plan ahead for major life events that can be costly, like buying a home, having a baby, or sending children to college. Start saving for these milestones early to avoid taking on debt or jeopardizing your financial security when the time comes.

14. **Invest in Real Estate for Long-Term Wealth**

If your financial situation allows, consider investing in real estate for long-term wealth building. Owning property can provide rental income, tax benefits, and potential for property value appreciation. Real estate can be a strong financial asset when managed correctly.

By integrating these strategies into your financial routine, you can work towards improving your financial health, reducing debt, and building a more secure future.

SILVER PRICE IN INDIA



SILVER : THE INVESTMENT OPPORTUNITY

Silver: The Investment Opportunity You Can't Miss!

Move over gold—silver is stealing the spotlight with exceptional returns and skyrocketing demand! Over the past year, silver has delivered an impressive 30% return, surpassing gold's 20% growth. Here's why this precious metal is becoming the go-to choice for savvy investors.

Why Is Silver Soaring?

Silver is no longer just a hedge—it's an industrial powerhouse driving the technologies of tomorrow.

- **Electronics:** From smartphones to advanced tech, silver's unmatched conductivity makes it indispensable.
- **Electric Vehicles (EVs) :** With the EV revolution in full swing, silver is crucial for batteries and charging infrastructure.
- **Renewable Energy ;** Solar panels, wind turbines, and energy storage systems rely on silver for durability and efficiency.



Yash Marda
WRO0705012

As a key component in these rapidly growing industries, silver is now a cornerstone of the green economy and next-gen technology.

🚀 The Future Looks Bright for Silver

Industry experts predict silver could skyrocket to ₹1.25 lakh per kilogram within the next year. Here's why:

- 1 Industrial Boom:** Demand is exploding in sectors like 5G, EVs, and clean energy.
- 2 Rising Imports:** India's surging silver imports are creating price gaps—perfect for opportunistic investors.
- 3 Silver ETFs Are Thriving:** Exchange-traded funds make investing in silver simple and storage-free.

Ready to Seize the Opportunity?

Whether you're diversifying your portfolio or seeking high-potential markets, silver is your shining investment opportunity. Don't wait—take action today! 🌟💰



CARBON CREDITS : THE JUGAAD SOLUTION TO CLIMATE CHANGE

In India, carbon credits have become our ticket to fighting climate change while earning some more. A carbon credit = 1 metric ton of CO₂ emissions reduced or avoided. It's a "get out of jail free" card for companies that exceed their pollution limits. (can't bribe the environment, but close enough!)

How does it Work ?

- 1 Companies that emit less than their allowed limit can sell their unused carbon credits.
- 2 Businesses exceeding their limits can buy these credits to offset their emissions.
- 3 Projects like renewable energy, tree planting, or methane capture generate these credits by reducing greenhouse gases.

Why a Big Deal for India? 📁

India is a favorite for foreign companies looking to invest in projects like renewable energy, forest conservation, and clean technology. High-tech solutions for methane capture, waste management, and energy efficiency are flowing into India faster than ever.



Ayush Gandhi
WRO0747457

India's Pivotal Role in the Carbon Credit Market : India has become a hub for global investment in sustainability initiatives. The country's extensive renewable energy projects, innovative waste management systems, and afforestation drives make it a prime destination for carbon credit generation.

- Solar Power in Rajasthan: Transforming deserts into energy hubs and reducing dependence on fossil fuels.
- Wind Farms in Tamil Nadu: Harnessing natural resources to power industries sustainably.
- Coastal Conservation: Balancing economic development with ecological preservation.

These projects not only contribute to global emission reductions but also bring economic benefits to local communities.

Why Corporates Care?

- Regulations: India's commitment to net-zero by 2070, expect stricter caps on emissions.

- It's often cheaper to buy credits than to revamp operations immediately.
- Build Reputation, Show your stakeholders that you're not just profitable but also planet-friendly.
- sell credits as a corporate side-hustle. haha.

The Global & Desi Impact -

- ✓ Meet Paris Agreement goals & look good.
- ✓ Selling credits to international buyers brings dollars, euros, and yen into the country.
- ✓ From biogas plants to community forests, these projects directly benefit villages.

India ranked among the top carbon credit generators worldwide.

If carbon credits were cricket, we'd definitely make the semi-finals! 🏏

ESG (Environmental, Social, Governance) Investing:

Lower risks, Companies aligned with sustainability are future-proofing their operations. Cheaper loans, Banks are loving green companies more than the PSL season. ESG funds are on the rise, and everyone loves a climate-conscious portfolio.

“Why pollute, when you can profit more?”

ARTICLE

5) Instead of focusing on how to make more money, focus on how to spend your existing money.

6) An intelligent person hires those people who are more intelligent than him.

7) Buying a house can lead to increases in your liability instead of increasing your asset

8) Mind your own business ie try to increase your asset column. For example, if a dollar is invested into your asset column, then it should not get out of that asset column.

9) Networth does not show a true picture. As once you start selling your assets, there will be lot of taxes that will be charged by the government, leading to lower amount of cash inflows.



PLATFORM FOR CA STUDENTS TO SHOWCASE THEIR ARTWORK

CREATIVE COMMERCE
CORNER

SKETCHES. POETRY. PAINTINGS.

JAN
2025

Rise Again!!

**When the road feels endless, steep, and long,
And the echoes of failure hum their song,
Remember the stars don't fear the night;
They rise in darkness, burning bright.**

**The CA journey tests your will,
Demands your patience, courage, and skill.
Each attempt is not defeat,
But a step closer to dreams you'll meet.**

**For mountains high aren't scaled in one stride,
And every stumble builds your pride.
In every fall, a lesson lies,
A chance to grow, a spark to rise.**

**So wear your scars like a badge of gold,
Each attempt makes your story bold.
The path may bend, the climb be slow,
But steadfast hearts will always glow.**

**Success is yours, though it takes its time,
Each step forward is worth the climb.
Rise once more, let doubts be few,
The CA title is waiting for you.**



**ISHIKA PATIL
WRO0730923**

A Thread of Forever

**Two souls, once apart, now drawn together,
By love's gentle pull, unbroken tether.
A spark ignites, their hearts align,
A union blessed, forever divine.**

**In vows exchanged, they promise to stay,
Through life's storms, come what may.
Rituals weave their sacred bond,
A tale of devotion, timeless and fond.**

**New beginnings marked by laughter and tears,
Moments cherished, as love conquers fears.
A thread of lifetime, sometimes loose, sometimes tight,
Yet through every turn, their bond stays bright.**



**Disha Manwani
WRO0781211**



Lalak bagdiya
WRO0744085

CREATIVE COMMERCE CORNER



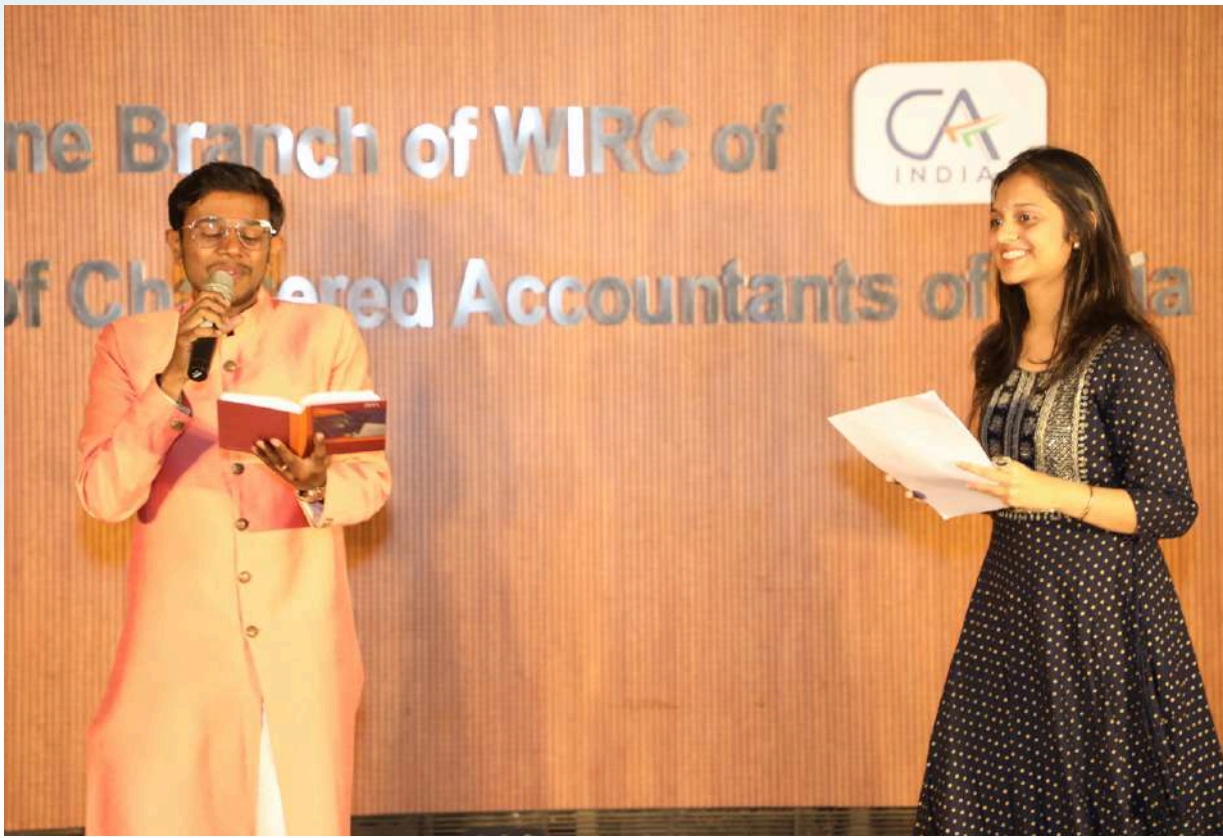
Parth Tank
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GLIMPSE OF PAST EVENTS



"ACHIEVERS' CORNER: A SESSION WITH AIR 15" FOR CA STUDENTS HELD ON 14TH DECEMBER, 2024.

GLIMPSE OF PAST EVENTS



JALLOSH 2024 : CULTURAL PROGRAM

GLIMPSE OF PAST EVENTS



TREASURE HUNT COMPETITION ON
29TH DECEMBER 2024

GLIMPSE OF PAST EVENTS



MEET WITH WIRC COMMITTEE

EDUCATION IS THE MANIFESTATION OF PERFECTION ALREADY IN.

- SWAMI VIVEKANANDA

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Newsletter

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