

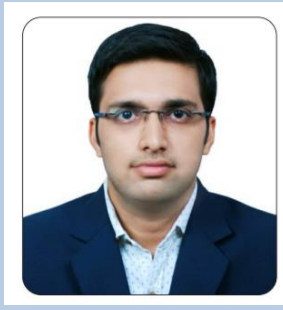


PUNE BRANCH OF WICASA OF ICAI

**The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)**

NEWSLETTER

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**Mr. Hitesh Rathi,
Managing Committee Member, Pune Branch of WICASA of ICAI.**

To all my dear pals,

At the outset, I would like to extend my best wishes to all of you as you gear up for the forthcoming November 2019 examination. This communication will reach you amidst your exam preparations. As you must be in the middle of your preparations, you must invest all your productive energy towards studies. Sincere efforts coupled with a disciplined approach will help you to attain the desired results. Your time is valuable therefore, you will have to meticulously plan and work accordingly to achieve success.

I feel very delightful to tell you that your Pune Branch of WICASA was awarded best branch on both national as well as Regional level.

I wish all the best to everyone for exams and expect the support for Pune WICASA activities.

Thank you wish you many Success.



Durwankur Pawar
WRO0533420

Best tax software offers for newly appointed CA and CS

A piece of exciting news coming up for newly appointed CA, CS on tax software offers from SAG Infotech Pvt. Ltd.- the leading tax solution provider company in India. SAG Infotech is offering a bumper discount of 50% on the majority of its popular tax software portfolio, including Gen GST, Genius package, Gen Complaw, Gen XBRL, Gen Payroll, CA Portal.

SAG Infotech has delightful discounts for newly budded company secretaries who have passed after 1st January 2018. Flat 50% discount on Gen Complaw with XBRL, Gen Complaw without XBRL and Gen XBRL are available for such CS professionals. The offer is available on the single purchase as well as on a combo package. SAG Infotech also presents multiple offers based on different aspects including 50% discount fro selected regions, 50% discount offer on complete Gen payroll application i.e. Gen Desktop + Gen Online + Payroll Mobile App and an attractive margin offer to all the referral sales with 20% per cent payout.

Here are some exciting features of these popular software:

Gen GST Software

- Unlimited Return Filing Facility for Clients
- Single-click GST E Way Bill generation
- Facilitates e-Payment of Taxes
- Facilitates GST Billing for Regular & RCM

Genius Software

- Unrestricted Clients' Return Filing
- Return Filing : Income Tax + TDS + AIR
- E-Payment of Income Tax and TDS
- Tax Audit Forms: 3CA, 3CB, 3CD, 10A, 10B & More

Gen Complaw Software

- Perfect Filing of MCA/ROC with XBRL
- Upkeeping of Diversified ROC Forms
- Annual Return Through Form MGT: 7
- Preparation & e-filing of the balance sheet, P&L A/c in Govt prescribed Format

Gen XBRL Software

- Simplification of XBRL filling in 4 steps.
- Preparation & e filling of the balance sheet, profit & loss A/c in XBRL format
- Updated Software as per the new taxonomy notified by MCA department.



Soniya Barate
WRO 0625584

Mutual Funds

1. Money market funds

These funds invest in short-term fixed income securities such as government bonds, treasury bills, bankers' acceptances, commercial paper and certificates of deposit. They are generally a safer investment, but with a lower potential return than other types of mutual funds. Canadian money market funds try to keep their net asset value (NAV) stable at \$10 per security.

2. Fixed income funds

These funds buy investments that pay a fixed rate of return like government bonds, investment-grade corporate bonds and high-yield corporate bonds. They aim to have money coming into the fund on a regular basis, mostly through interest that the fund earns. High-yield corporate bond funds are generally riskier than funds that hold government and investment-grade bonds.

3. Equity funds

These funds invest in stocks. These funds aim to grow faster than money market or fixed income funds, so there is usually a higher risk that you could lose money. You can choose from different types of equity funds including those that specialize in growth stocks (which don't usually pay dividends), income funds (which hold stocks that pay large dividends), value stocks, large-cap stocks, mid-cap stocks, small-cap stocks, or combinations of these.

4. Balanced funds

These funds invest in a mix of equities and fixed income securities. They try to balance the aim of achieving higher returns against the risk of losing money. Most of these funds follow a formula to split money among the different types of investments. They tend to have more risk than fixed income funds, but less risk than pure equity funds. Aggressive funds hold more equities and fewer bonds, while conservative funds hold fewer equities relative to bonds.

5. Index funds

These funds aim to track the performance of a specific index such as the S&P/TSX Composite Index. The value of the mutual fund will go up or down as the index goes up or down. Index funds typically have lower costs than actively managed mutual funds because the portfolio manager doesn't have to do as much research or make as many investment decisions.

6. Specialty funds

These funds focus on specialized mandates such as real estate, commodities or socially responsible investing. For example, a socially responsible fund may invest in companies that support environmental stewardship, human rights and diversity, and may avoid companies involved in alcohol, tobacco, gambling, weapons and the military.

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