

### PUNE BRANCH OF WICASA OF ICAI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA (SET UP BY AN ACT OF PARLIAMENT)

### NEWSLETTER AUGUST 2023



## THE INCREDIBLE INDIA

### MANAGING COMMITTEE MEMBERS OF PUNE BRANCH OF WIRC 2023-24



CA RAJESH AGRAWAL CHAIRPERSON



CA AMRUTA KULKARNI VICE-CHAIRPERSON



CA AJINKYA RANADIVE SECRETARY



CA HRISHIKESH BADVE TREASURER



CA SACHIN MINIYAR CHAIRPERSON WICASA



CA KASHINATH PATHARE IMMEDIATE PAST-CHAIRPERSON



CA PRITESH MUNOT MEMBER



CA PRANAV APTE MEMBER



CA MOUSHMI SHAHA MEMBER

### MANAGING COMMITTEE MEMBERS OF PUNE BRANCH OF WICASA 2023-24



CA SACHIN MINIYAR CHAIRPERSON



MR. SAIRAM KHOND VICE-CHAIRPERSON

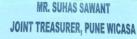


MR. MADHVIK SHAH SECRETARY



MR. OMKAR PHAPAL JOINT SECRETARY





MR. SUHAS SAWANT JOINT TREASURER



MS. SAMIKSHA SHIRSAT TREASURER



MS. SNEHA VEDPATHAK NEWSLETTER HEAD

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## CHAIRMAN'S COMMUNIQUE



#### CA SACHIN MINIYAR CHAIRMAN, PUNE BRANCH OF WICASA OF ICAI

My Dear Student Friends,

Greetings to you all!

As we turn the pages of the calendar and find ourselves in the embrace of August, I am filled with immense pride and enthusiasm. This association, built on the foundation of knowledge, camaraderie, and shared aspirations, continues to thrive thanks to the dedication and commitment of each one of you.

August, often associated with new beginnings and fresh perspectives, is the perfect time for us to reflect on our journey thus far. Our collective efforts have transformed challenges into opportunities, obstacles into stepping stones, and dreams into reality. The essence of our association lies in the unity of purpose and the willingness to go the extra mile.

It is often said that "education is not the filling of a pail, but the lighting of a fire." As we pursue the prestigious Chartered Accountancy qualification, let us remember that our studies should ignite a passion for lifelong learning. In a rapidly evolving world, the knowledge we gain today might need to be supplemented tomorrow. Embrace change, cultivate curiosity, and never cease to explore the depths of your chosen field.

The journey to becoming a Chartered Accountant is not only about academic excellence but also about character building. Our ethical standards and professional values set us apart. As we prepare to step into the professional world, let us engrain these principles deep within ourselves. Integrity, objectivity, and confidentiality should be our guiding stars, leading us through the complexities of finance and business.

For those of you who are currently preparing for examinations, I urge you to stay focused and disciplined in your studies. Remember, success is not just the destination; it's the culmination of consistent effort and unwavering dedication. For those who are transitioning to new phases, be it articleship or other pursuits, embrace the opportunities that lie ahead with an open heart and an eager mind.

I am indebted to the relentless efforts of our editorial team and contributors who make this magazine a beacon of inspiration and knowledge. Let's continue to support and uplift each other. Let's share our insights, challenges, and triumphs. Together, we can create an environment that fosters growth, collaboration, and mutual respect.

Wishing you all a transformative and empowering month ahead!

Warm regards,

CA Sachin Miniyar

Chairman

Pune WICASA

## JOINT TREASURER'S COMMUNIQUE



#### MR. SUHAS SAWANT JOINT TREASURER, PUNE BRANCH OF WICASA OF ICAI

#### Hello Everyone,

First of all, Happy Independence Day to everyone. On this 77th Independence Day celebration, let's pay tribute to our martyrs without whom we would not have our freedom.

Talking about Pune WICASA,

It is a platform given by ICAI for the students, by the students and of the students wherein students can participate and perform/show their extra-curricular skills. Pune WICASA is ever willing and prepared for conducting such events/activities for the students which are in the beneficial interest of the students and their career too.

Following events were conducted for the month of August such as quiz competition, debate competition, trek to Raireshwar and Kenjalgad. It is a moment of proud for me to be the part of such community and being able to serve such inspiring minds.

We are also coming with exciting activities like Sports competition, Youth & Other cultural Activities for the upcoming month. Looking forward for the support of volunteers who are the real pillars of the Pune WICASA.

Thanks & regards,

Suhas S. Sawant,

Joint Treasure,

Pune WICASA.



EXTERNAL AFFAIRS

**विदेश मंत्रालय** MINISTRY OF

#### WRO0733464

ABHISHEK JOSHI

Powerful People Driving India S. Jaishankar: The Fantabulous Face of Foreign Relationships

Since her independence in 1947, India has traversed an interesting trajectory of seventy-five long years of building herself. Owing to the vastness of our nation, there are various spheres that coexist in order to ensure smooth functioning. We need impactful visionaries and insightful individuals at the country's helm to not just survive but fast forward to a better future. Undoubtedly, people like Narendra Modi along with Amit Shah, Nirmala Sitharaman and countless other individuals are doing an excellent job at this, but a lot more people who are key parts of this process may go unnoticed. Our Minister of External Affairs, Dr. Subrahmanyam Jaishankar is one such figure. S. Jaishankar was born in 1955 in a highly educated family. As his father was a prominent IAS officer and his brothers went on to play major roles in civil services, being a diplomat was in his blood. He went on to complete two Masters degrees and a Ph.D. in International Relations from the INU. Finally, in 1977, he joined the Indian Foreign Services (IFS) and started his diplomatic career.

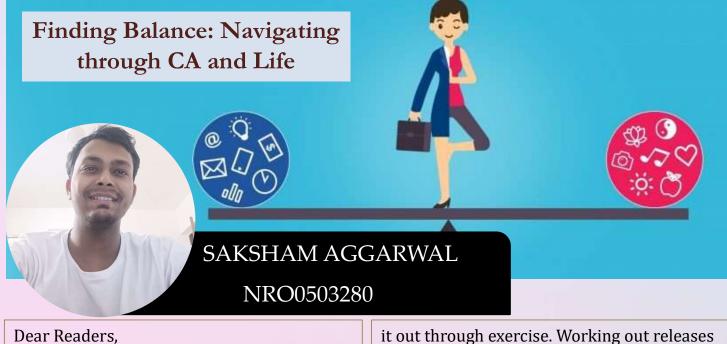
Dr. Jaishankar was part of various programmes and negotiations throughout his career. Starting small from being a special

assistant to a diplomat, he went on to be associated with projects involving the Indian mission to the Soviet Union and being an undersecretary at the USA's division of the Indian Ministry of External Affairs. He was a member of the dispute resolving team for US nuclear supply to India. As his career progressed, Dr. Jaishankar rose through the ranks to become a Secretary, a Joint-Secretary, Member of relief operations and negotiations, High Commissioner to Singapore and Ambassador to countries like China and the USA. He was promoted to the Foreign Secretary under PM Narendra Modi in 2015. As the High Commissioner and the Ambassador, Dr. Jaishankar not only implemented various Indian policies improving India's position but also negotiated various matters of dispute which helped improve relations with respective countries. As the Foreign Secretary, Dr. Jaishankar reached the pinnacle of his diplomatic career where he, undoubtedly, left a mark.

Now, as the Minister of External Affairs since 2019, Dr. S. Jaishankar is India's head of foreign relations and a strong representative of the country in the international community. Building our nation has been a tremendously challenging task since Independence and a part of this process has been building and maintenance of international allies. Throughout his diplomatic career, Dr. Jaishankar has played a key role in developing and improving India's status among the other powerful countries of the world. Right from taking crucial steps to strengthen Indo-Japan relations, to being a major part of seeking foreign aid for the 2004 Tsunami relief operations, he has been a part of India's journey towards a powerful standing in the world as an independent and self-sufficient nation today.

Presently, times are adverse around the globe. Recovery from the pandemic, the Russia-Ukraine war, the unstable situation of Syria and Taliban taking over Afghanistan are only some of the various unsettling situations across the world. India is also under constant threat from her neighbours, Pakistan and China. During such tense times, the only way any country can ensure its safety is to coexist. Building allies and ensuring good relations with other nations is an important step towards a country's own national safety and ultimately World Peace. That is how Dr. S. Jaishankar is driving India to a better future. Known for his stalwartly decisions, unwaveringly honest and true opinions, calm demeanour and an excellent crisis management ability, Dr. Jaishankar is the key to India's huge potential as a powerful nation in international circles. Known as PM Modi's 'go-to' man, there is no doubt that Dr. Jaishankar has been a worthy successor of the previous Minister of External Affairs, the late Sushma Swaraj. India is a vast country-geographically, culturally, politically, sociologically and is boundless. It is not just politicians who run the country but the economists, diplomats, civil servants, army personnel and even sportspersons, musicians, actors, and a lot more impactful personages that drive it. All these individuals have but one priority: the citizens, and together with these individuals as the spearhead, the nation ventures ahead.

'The India Way: Strategies for an Uncertain World' by Dr. Jaishankar is a great insight into this thought and provides a fresh perspective to the vitally important nature of foreign relations. As Foreign Minister, he has not only made significant contributions towards establishing Indian presence all over the world, but also been tactical about his decisions about building allies. A Padma Shri awardee, Dr. Subrahmanyam Jaishankar along with many others, is undoubtedly a part of the prestigious process of India's journey to greater heights.



In the midst of the demanding journey of preparing for the CA exams, it's easy to lose ourselves and compromise on the quality of our lives. As a fellow CA Aspirant, I assure you that this journey is not easy. Becoming a Chartered Accountant is undoubtedly one of the toughest decisions you've ever made, yet it's also among the most rewarding. This path is rife with challenges and hardships. Unlike other courses, the CA journey isn't a 100-meter sprint; it's a long marathon. From conquering the Foundation level to mastering the complexities of the Intermediate stage, from navigating the rigors of Articleship to fretting over Final Results – think of it as pacing yourself for a marathon, not a sprint.

Amid the hustle and bustle of the CA journey, it's easy to neglect our own well-being. Messed-up sleep cycles, isolation from the world, stress eating, and a lack of exercise become familiar companions. While dedication to our studies is crucial, self-care is equally vital. Finding a balance isn't just about time management; it's about enhancing the quality of your life to enrich your academic journey.

Now, let's explore how to achieve this equilibrium. Let's start with physical activity. Studying for the CA exams can be physically and mentally exhausting. The answer? Sweat it out through exercise. Working out releases endorphins – those "happy hormones" – that elevate our mood and rejuvenate us for those intensive study sessions.

Moving on to spirituality, meditation or chanting can offer solace. Amid the complexities of CA studies, maintaining a calm mind is paramount. Meditation aids focus and cultivates a healthy mental state. Another powerful but often underestimated practice is journaling. Keeping a daily journal provides perspective and aids time management. Jotting down a gratitude list or cataloging the day's small victories can contribute to your well-being.

Now, saving the best for last – engaging in activities that bring joy. Whether it's dancing, playing board games, spending quality time with family, or basking in the solitude of a sunset – these activities are essential for your well-being. They bring a smile to your face, make your eyes shine, and remind you of the beauty in life beyond the textbooks.

In conclusion, achieving balance between the demanding CA journey and a fulfilling life is an ongoing pursuit. Remember, it's not about neglecting one for the other; it's about thriving in both realms. So, continue your journey with the knowledge that your pursuit of balance will enhance not only your academic success but also your overall happiness.



#### RIDDHI LALWANI WRO0717867

### CA Monika Nahata Ostwal

CA bnate bnate Ladkiyon ko khana bnate nhi ata.

CA me attempts lag gye, late ho gya, fir bhi shadi to time pe hi karni hogi.

This was one of the main point I heard when I chose CA.

Nevertheless, I didn't listen to anyone.

Being a girl, coming from a Marwadi community, this might be someone's concern.

Let me today share with you all one real-life story.

Monika Dii is the girl I met in June 2021.

She was recently married in February and came to the hostel to prepare for her CA Final Group 2.

Yes, her in-laws supported her in pursuing her dream.

In Diwali 2020, she was preparing for her Finals despite celebrating last Diwali at her own home.

COVID hit her, and she could not attempt the Dec 20 exam.

Fast forward to April, when she again started to study and came to the hostel.

She didn't bother herself with "What society will say".

In the July 21 exam, she cleared Group II With exemptions in three Subjects.

After her exams, she enjoyed her life.

Monika Dii believes in enjoyment with the hard word.

She again came to the hostel for Group I preparation.

It seems ordinary from an outer perspective, but being recently married, she had many responsibilities.

Handling everything, but focusing on studies.

She paved her path.

She is now CA Monika Nahata Ostwal.

Yes, it is true that

"A girl lights the two homes."

I have all the answers to the above questions now.

If family supports then anything is possible.

When the family was preparing her to marriage, she accepted the situation, not blaming anyone and result, both of her families strengthen her for important phases of life.

#### KINJAL VAIBHAV SHAH WRO0733197

### Is Indian Youth sometimes changing just for the sake of acting Cool?

We all believe in change. But when they say, change with time... I say change only if it's required and change for positive and being better and not just for the sake of acting cool. Don't change just because others expect you to.

I think, we as today's youth sometimes tend to change ourselves, just because of the fear of getting judged, being called as old-school or an orthodox person.

I absolutely agree that changing with time is important but not always. Sometimes we adapt the changes just for the sake of acting cool. For us, being cool seems something like this –

- Speaking in mother tongue is considered so uncool.
- You are a kid if you don't drink.
- Using swear words have become new cool.
- Being a backbencher and not studying is cool, rather than working hard and getting grades.
- Driving rashly on the road, is so cool.

 Wearing traditional clothes makes you an old person.

But I think, you are what you are, and that's not defined by what you wear rather what you think!

What you wear, what language you speak, what you want to do, this all are your personal choices. And changing this just to show the world, how cool you are, is I think not acceptable.

I believe becoming modern requires an evolution in thoughts, education, and implementation. It requires deliberate and conscious efforts to get to the root cause of change. Don't just change for the sake of acting cool!



#### HARSHA GANSHAM DEVNANI WRO0710344

भारत माँ का निवेदन कैसे राकूं अपने आसुओंको? नहीं रोक सकती अपने रोने को। किसी माँ से पुछो क्या बितति है उसपर जब वह देखती है अपनी संतान को, मिट्टी में मिलते।

न जाने कितनों ने दिया है अपनी जिंदगी का बलिदान, केवल बचाने के लिए मेरा सवभिमान। जिस माटी से उगा हुआ अन् खाया, वहीं पर अपना शव सजाया।

करवा तो दिया भारत देश को आज़ाद गुलामी से, पर कया सच में मुक्त हो चुका है सारी खामीयों से? संभाल कर रखना भारत की आज़ादी को, वयरथ न जाने देना वीर जवानों की कुरबानी को।



#### CHAUDHARI DIVYA DILIPBHAI WRO0694139



## GLIMPSE OF PAST EVENTS (JULY 2023) WALKATHON

#### 1<sup>st</sup> July 2023



# FLAG HOISTING AT ICAI BHAWAN

### 1<sup>st</sup> July 2023



# BLOOD DONATION AND HEALTH CHECKUP

1<sup>st</sup> July 2023



## TREE PLANTATION AT TALJAI TEKDI



# BADMINTON COMPETITION



# TABLE TENNIS COMPETITION



## CARROM COMPETITION 2<sup>nd</sup> July 2023



# CHESS COMPETITION



# PAINTING COMPETITION

2<sup>nd</sup> July 2023



# RANGOLI COMPETITION AT BRANCH



# PHOTOGRAPHY COMPETITION AT BRANCH



