



PUNE BRANCH OF WICASA OF ICAI

THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA
(SET UP BY AN ACT OF PARLIAMENT)

NEWSLETTER JUNE 2023



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MANAGING COMMITTEE MEMBERS OF PUNE BRANCH OF WICASA 2023-24



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**MR. SAIRAM KHOND
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CHAIRMAN'S COMMUNIQUE



CA SACHIN MINIYAR
CHAIRMAN, PUNE BRANCH OF WICASA OF ICAI

Dear CA Students,

Warm greetings to all of you!

As we embark on a new month filled with aspirations and opportunities, I am delighted to address you through the pages of our esteemed CA Students Magazine. June has always been a month of significance for us, marking the halfway point of the year and serving as a reminder of the progress we have made so far on our journey during the year.

This magazine has always been a platform to share knowledge, insights, and experiences among our vibrant CA student community. I encourage each one of you to actively participate in its pages. Share your success stories, study techniques, and tips that have helped you excel. Engage in discussions, ask questions, and seek guidance from your peers. Together, we can create an environment that fosters growth, collaboration, and support.

As we move forward into the second half of the year, let us embrace the spirit of continuous learning. The world around us is evolving rapidly, and the accounting profession is no exception. Stay updated with the latest developments, emerging trends, and technological advancements that shape our field. Equip yourselves with the necessary knowledge and skills to thrive in this ever-changing landscape. In this month's magazine we have article on audit documentation, Statement of Financial Transactions, business model of IPL etc.

Remember, the journey to becoming a Chartered Accountant is not a solitary one. Lean on your mentors, professors, and fellow students for guidance and inspiration. Network, connect, and build relationships that will last a lifetime. Collaborate and contribute to the collective growth of our profession. By supporting each other, we strengthen ourselves.

Lastly, I would like to extend my heartfelt gratitude to the entire team behind this magazine. The editors, writers, designers, and all those who work tirelessly to bring this publication to life deserve our appreciation. Your dedication to providing valuable content and insights is truly invaluable.

I wish you all a successful and fulfilling month ahead. May your efforts bring you closer to your goals and may you find joy in the pursuit of knowledge. Remember, you are the future torchbearers of our profession, and I have no doubt that you will shine brilliantly.

**Best wishes,
CA Sachin Miniyar
Chairman
WICASA Pune**

TREASURER'S COMMUNIQUE



MS. SAMIKSHA SHIRSAT
TREASURER, PUNE BRANCH OF WICASA OF ICAI

Hello gentle readers,

Greetings of the day to you all. It humbles me every day to be allowed to serve all the bright and beautiful minds out there. Being with PUNE WICASA as a volunteer and now as a committee member I have realized that the core belief of this community that ICAI has created for us revolves around “वयं शिक्षेम, वयं वर्धयामः, वयं उत्कृष्टाः स्मः!!” which means “We Learn, We Grow, We Excel !!”

You might ask yourselves that as CA aspirants what all other skills do we need to become a better version of ourselves both professionally and personally. Well, all your answers lie with us. As PUNE WICASA'S ultimate goal is to fuel you up with Confidence, Correct Knowledge, and many more essentials that will boost your professional career and help you connect with people of different genres.

Our community is home to brilliant minds belonging to different cities, languages, and ideas and it is an absolute privilege to be a part of this. You say the word and there's nothing we haven't done - dance, music, literature, cultural representation, knowledge boosting sessions, mindset changing meetings, slogans, food blogging, equations, event management, crowd handling, trips, movie nights, and the list could go on...

It is my prerogative to have you all as a part of this amazing journey that is ahead of us.

Thanks & Regards,

Samiksha S. Shirsat

Treasurer

Pune Branch of WICASA of ICAI

GST IMPACT ON E-COMMERCE (ONLINE SHOPPING) SELLERS



JAY NARESH JAIN
WRO0753699

Introduction

In general terms, E-commerce (electronic commerce) is an activity of electronically selling and buying goods or services over the internet. Not only the selling or buying of products or services occurs but various other technological advancement takes place in the form of restructuring of payment methodology, wide reach through internet marketing, online data collection system, etc. The term E-commerce was first coined by Dr. Robert Jacobson, California. E-commerce operations has made the entire globe as one marketplace with almost no barriers.

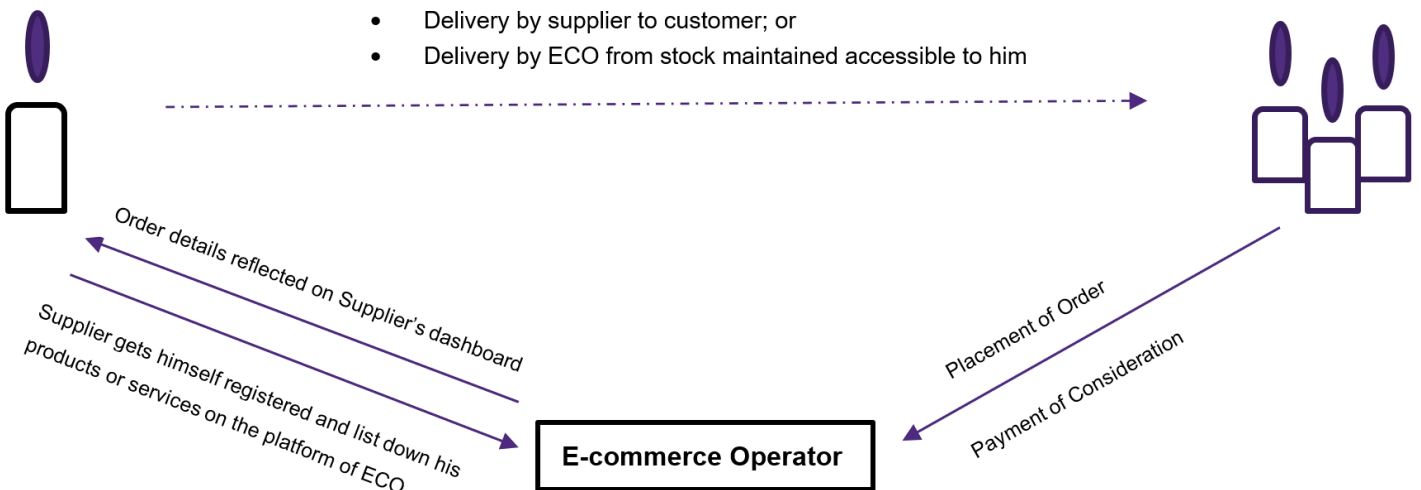
E-commerce growth in India is expected to have over 907 million internet users by end of 2023, which amounts to 64% of the total population. Nowadays, E-commerce industry is gaining major adoration in Tier 2 & 3 cities. To leverage the industry, greater internet penetration, acknowledgement of technological advancement is necessary.

To understand GST applicability on the industry, first it is pertinent to recognize the basic structure of how the industry operates and what are its component's. Let us understand with a diagram –

Supplier

Customer

- Delivery by supplier to customer; or
- Delivery by ECO from stock maintained accessible to him



Part A – Section 9(5) & Statutory Analysis

2(44) – Electronic commerce means supply of goods or services or both including digital products over digital or electronic network.

2(45) – Electronic commerce operator (ECO) means any person who owns, operates, or manages digital or electronic facility or platform for electronic commerce.

9(5) – On specified categories of services the tax shall be paid by electronic commerce operator if such services are supplied through it and all the provisions of the Act shall apply to such operator as if he is the supplier liable for paying tax in relation to such supply of services.

I. Compulsory Registration – Section 24 –

Clause (iv) – person who are required to pay tax under section 9(5).

Clause (ix) – person who supply goods or services or both, other than supplies specified under section 9(5), through such ECO who is required to collect TCS under section 52.

Clause (x) – Every ECO who is required to collect TCS under section 52.

II. Notification and it's understanding with examples –

Notification no. 17/2017 dated 28th June 2017 notifies certain categories of services on which tax shall be paid by Electronic Commerce Operator.

- i. Services by way of transportation of passengers by a radio-taxi, motor cab, maxi cab, motorcycle, omnibus or any other motor vehicle.
- ii. Services by way of accommodation in hotels, inns, guest houses, clubs, campsites, or other commercial places meant for residential or lodging purposes, except where person supplying such services through ECO is liable for registration under section 22.
- iii. Services of house-keeping such as plumbing, carpentering etc., except where person supplying such services through ECO is liable for registration under section 22.

iv. Supply of restaurant services other than services supplied by restaurants, eating joints, etc., located at specified premises.

- Ex – Mr. A has fleet of cars, he gets himself registered with an online passenger transport service provider (XYZ entity) and now provides transportation services through online platform to the customers. In such scenario,

XYZ entity being ECO is liable to pay tax on the services provided.

Pursuant to section 9(5) & clause (iv) of section 24, XYZ entity shall obtain GST registration irrespective of applicable threshold limit.

- Ex – ABC entity (ECO) is a hotel booking site on which various hotels and lodges are registered. Now, customers book rooms for their stay in their preferred hotels through website of ABC entity. Now if hotel exceeds the applicable threshold limit in terms of aggregate turnover, then hotel shall be liable to get registered and discharge tax liability. But if threshold limit is not exceeded, then ABC entity shall get compulsorily registered under GST and discharge tax liability.

III. Reporting of above services in GST Returns –

Returns	Services notified u/s 9(5)	
	Supplier	ECO
GSTR 1	Table 14(b) & A(b)	Table 15 & 15A
GSTR 3B	Table 3.1.1 (ii)	Table 3.1.1. (ii)

Hence, in respective tables of GST Returns, the supplier and ECO shall report the supplies notified under u/s 9(5)

IV. Points for consideration by ECO –

- Proper identification of services being provided through his platform.
- Correct reporting in GST Returns.
- Timely discharging of tax liability.

Part B - TCS under GST (Section 52)

According to section 52 every ECO shall collect an amount calculated at such rate not exceeding 1% of [net value of taxable supplies made through it for which consideration is collected by operator].

I. Registration Procedure for ECO: Rule 12 of CGST Rules, 2017

- Filing Form GST REG – 07 electronically duly signed or through EVC through GST Portal.
- In absence of physical presence in state or union territory in for which registration is sought, name of state or union territory shall be mentioned in PART-A of the form.
- Name of state or union territory in PART-B in which principal place of business is located.
- Grant of Registration certificate in FORM GST REG – 06 within 3 working days from date of submission of application.
- Where proper officer is satisfied that ECO is no longer liable to collect TCS, may cancel registration by issuing FORM GST REG – 08.

II. Responsibilities of ECO under section 52 – Rule 67 of CGST Rules, 2017

- Collection of tax @1% and furnishing Form GSTR – 08 within 10 days after end of month.
Ex – In the books of M/s Superfast Deal for the month of June 2023.

Supplier's	Gross Taxable supplies (in Crores)	Returns (in Crores)	Net taxable supplies (in Crores)	TCS @1%
Top Fashions	20.85	3.25	17.60	1.76
Reader's World	23.50	2.75	20.75	2.075
Sports Mania	19.75	2.15	17.60	1.76
Total	64.10	8.15	55.95	5.595

a. In above scenario, M/s Superfast Deal (ECO) must deposit Rs. 5.595 crores with the Government latest by 10th July 2023.

b. M/s Superfast Deal shall furnish GSTR- 08 providing the necessary details.

- Furnishing annual return in Form GSTR – 9B before 31st December of succeeding FY.
- In case of any omission or incorrect particulars are furnished in GSTR – 08 shall be rectified, subject to payment of interest @18% u/s 50(1). Rectification shall not be allowed after 30th November of succeeding FY or actual date of filing of annual return (whichever is earlier).
- Operator shall not be allowed to file GSTR – 08 after expiry of 3 years from its due date.

III. Matching Status – Rule 78 of CGST Rules, 2017

- The details as furnished by E-commerce Operator in GSTR – 08 shall be matched with the details declared by the supplier in Form GSTR – 1.
- Where the details furnished by ECO do not match with GSTR 1 or GSTR 3B of the supplier, discrepancy shall be communicated to both. Failure to non-rectify the discrepancy, shall be added to the output tax liability of the supplier which shall become payable along with interest u/s 50.

Conclusion –

E-commerce industry has a far-reaching impact on Indian economy which emanates a need to have a compliant supply chain in the industry. With the passage of time and to promote ease of doing business, the updatability and adaptability of technological advancement as well as adhering to legislative factors is the need of hour.

BUSINESS MODEL OF



PRASAD DURGADAS PHALTANKAR

WRO0732876

IPL is the biggest Festival of cricket in India. Since its inception, it has been one of the most celebrated cricket leagues across the world. The kind of popularity IPL has gained over the years is exceptional. World famous cricketers, match arrangements, opening and closing ceremonies, various events and passionate fans make it more special. To execute all this at such a huge level, BCCI, broadcasters, regional cricket associations and teams contribute a lot. To get a better understanding of their contributions, we shall now study the business model of each of them.

But, before getting into the business models, we shall discuss more about the IPL.

Indian Premier League is a cricket league introduced (2008) and conducted by the Board of Control for Cricket in India (BCCI). It is played in a Twenty20 format. Ten teams (previously 8) compete with each other to win the prestigious trophy. These teams, representing Indian cities, are owned, managed and controlled by the private investors which are sold to them through a bidding process. Team owners purchase the players in the Auction. This auction involves franchises bidding for players which are

required to create a balanced and dynamic team. Participation of foreign players in the auction has definitely elevated the level of competition. Now, let's get into the business models.

- **BCCI - BCCI earns through two main sources that are Sponsors and Media Rights to Broadcasters. Sponsors include Title Sponsor and Official Sponsors. Title sponsors are Brands which are used in the name of IPL, e.g., TATA IPL, VIVO IPL, DLF IPL. Currently, TATA is the Title Sponsor of the IPL. BCCI has signed the contract with TATA for an amount of ₹670 crores for 2 seasons. BCCI, however, retains the 50% of the amount and remaining amount is distributed among the teams. Furthermore, Official sponsors include CEAT for strategic timeout, Aramco for Orange Cup and Purple Cap, Herbalife for Best Catch of the season. Rights to broadcasters is a bigger source of revenue for BCCI. These rights are given to TV channels which are interested to run the IPL on their channel.**

For this, BCCI conducts an e-auction where rights are sold to bidders. IPL media rights for 2023-27 was sold for ₹48,390 crores by the BCCI to Disney Star (TV Rights) and Viacom18 (Digital Rights). This amount is also split up in two shares – 50% with BCCI and 50% is distributed among the teams.

- **BROADCASTERS** - As we discussed above, broadcasters spend hefty amount for acquiring media rights, they recover that amount by running numerous advertisements of sponsors during the live IPL matches. Revenue from Ads of sponsors is the prominent source of revenue for broadcasters. To run a 10 seconds Ad during an IPL match costs around 15-16 lakhs. It may also increase depending on the type of advertisement.
- **TEAMS** - Teams in IPL are owned by Private Investors and Private Companies. They spend a lot of money in acquiring the teams, acquiring players in auctions, players' training & salary, team's travelling expenses and other expenses. While on the other hand, teams earn money through team sponsors, ticket sales, BCCI's shared revenue and finally the prize money.

To be more specific, team sponsors are nothing but the brand logos on the team jersey. They give an amount to the teams to promote their organization. Revenue earned through ticket sales constitutes a very small share in total revenue.

Mechanism behind it is that the amount generated from the ticket sales of a match is divided in 80-20 ratio, 80% of revenue is received by the home team and 20% by the home state cricket association. It is estimated that a team earns around ₹4-5 crores from a single match. Revenue earned from the Prize Money also needs to be considered. In IPL 2023, the Prize Money for the winner of the tournament was ₹20 crores, for runner up it was

₹12.50 crores and the 2nd runner up received ₹7 crores. However, the 50% of prize money is distributed between players.

Nowadays, teams have started to earn through a new source i.e., merchandising. Teams now sell their personalized team jerseys, mobile covers, keychains, water bottles and other similar products through their websites and mobile applications.

Moreover, besides all the monetary gains, IPL has gained the immense respect, glory and importantly the dynamic grassroots talent. As the motto of the tournament says "Where Talent Meets Opportunity", IPL has always been the best platform for the domestic players to showcase their talent. It has given many quality players to the Indian Cricket. IPL has not only revolutionized the game of cricket but has also become a symbol of India's sporting prowess and entertainment extravaganza. As the league continues to evolve and captivate audiences worldwide, its impact on cricket and society at large remains unparalleled, establishing itself as one of the most influential sporting events in the world.

Statement of Financial Transaction (SFT)



APOORVA GAVAI

WRO0623015



With the increasing problem of black money in economy, it has become necessary for the government to take some actions. So, to curb black money & under/non reported income in India the government has introduced SFT.

❖ Meaning of SFT :-

It is a statement of financial transaction or reportable account of defined financial transactions. As many of you might have noticed while filing ITRs, since June 20, the Form 26AS is also updated to include specified transactions in the SFT. If the transactions occurred in the current financial year, they will appear in "Part E" of new 26AS

❖ Which transactions need to be reported :-

As per section 285BA of the Income Tax Act, 1961, if the specified person has engaged in following transactions in the current financial year, he needs to report them.

1. Purchase, sale or exchange of property or interest therein.
2. Transaction for rendering any service.
3. Transaction coming under the purview of work contract.
4. Investment made or any expenditure incurred in relation to it.
5. Lending loans or taking deposits.

❖ **Who should file SFT :-**

Now let us see who is a specified person

Sr. no.	Nature of transaction to be reported	Aggregate monetary threshold in an FY	Specified person required to submit SFT
1	Cash payment of bank drafts or banker's cheque Or Cash payments of pre-paid purchase instruments issued by the RBI	10 Lakhs or more	Banking institution or cooperative bank
2	Cash deposits or Cash withdrawals from one or more current accounts of a person	50 lakhs or more	Banking institution or cooperative bank
3	Cash deposits in one (or more) accounts except for a current account and time deposits Or One or more time deposits of any individual	10 Lakhs or more	Banking institution or Post Master General of the Post Office
4	Credit card payments	1 lakh or more in cash & 10 Lakhs or more in any other mode	Banking institution or company issuing credit card
5	Receipt from any individual for purchasing bonds or shares issued by any company or mutual fund schemes	10 Lakhs or more	Organisations issuing bonds or Companies issuing shares Or authority to manage mutual fund
6	Buyback of shares from an individual	10 Lakhs or more	Listed companies buying back as per section 68 of the Companies Act, 2013
7	Sale or purchase of any immovable property	Stamp duty value is 30 Lakhs or more	Inspector-General or Registrar or Sub-Registrar
8	Receipt of Cash payment from selling goods or services	More than 2 lakhs	Individuals subject to audit under section 44AB of the Income Tax Act

❖ **While aggregating the amount, keep it in mind :-**

1. All the accounts & transactions of the same nature shall be taken into account while calculating aggregate.
2. Where joint account is maintained or transaction is recorded in the name of more than one person, attribute the entire value of the transaction to all the persons.

❖ **How to file SFT :-**

Now, let us know how the specified person should file SFT step by step -

1st Step- Visit Income Tax e-filing portal and register your account. Next, log in with your credentials and go to My Account.

2nd Step- Now, click on Manage ITDREIN (Income Tax Department Reporting Entity Identification Number). Next, go to 'Generate New ITDREIN'

3rd Step- You will have to select the form type and category of reporting entity next. After doing this, you need to click on 'Generate ITDREIN'.

4th Step- This will generate your ITDREIN, and you will receive a confirmation SMS and email on your registered mobile number and email id.

5th Step- Once this ITDREIN starts appearing on your account, go to the e-file and click on 'Upload Form __ (Appropriate Form No based on your selection). This will open a new form.

6th Step- Verify PAN, Form Name, Reporting entity category, Financial Year, and others. Keep your documents handy to enter the correct information.

7th Step- After successfully validating the details, upload them with your digital signature certificate. You will receive confirmation emails and be informed about whether the uploaded file was accepted or rejected.

❖ **By when to file SFT :-**
SFT in Form 61A shall be submitted on or before 31 May of the FY, immediately following the FY in which the transaction is recorded or registered. In the case of SFT in Form 61B, one needs to submit SFT files on or before 31st May of the following year for every calendar year.

❖ **What to do in case of a defect in filed SFT :-**
In case the SFT filed is considered to be defective by the concerned income-tax authority, same shall be intimated to the reporting entity/person & he needs to rectify the defect within a period of 30 days from the date of such intimation. However the concerned income tax authority can extend the due date for rectification if an application is made in advance.

If a defect is not rectified within predetermined period, such statement filed shall be treated as invalid and consequences of non-furnishing of SFT shall apply.

❖ **What will happen if you fail to comply with Sec285BA :-**

Sr. no.	Failure	Consequence
1	Failure to furnish SFT	Till due date per day penalty of Rs 500 & thereafter Rs 1000
2	Inaccurate information furnished	furnish the correct information within 10 days.
3	If, <ul style="list-style-type: none"> • Inaccuracy is due to a failure to comply with due diligence requirement. • The person knows of the inaccuracy while furnishing SFT. • The person discovers the inaccuracy after and fails to inform and furnish correct information within 10 days. 	A penalty of Rs 50,000

Thus, the government has launched the concept of SFT to avoid any concealment of income. It has created an impact by recording all high value transactions of assesses resulting in more transparent income disclosure mechanism, but whether it will reach it's fullest potential & eliminate black money from the system is yet to be discovered.

ETHICAL BEHAVIOUR IN ACCOUNTING



ABHISHEK PRASAD PURANIK

WRO0654135

It is rightly said, " Ethics is the difference between knowing what you have the right to do and what is right to do"

WHY ETHICS IS IMPORTANT IN ACCOUNTING?

An accountant is a key person who has to access the sensitive financial information of individuals and entities. Such power also involves the potential and possibilities for abuse of information or manipulation of numbers to enhance the profits of the company. If accounting information is not accurate, it can result in misinformation both in the hands of the organisation and stakeholders.

The integrity of the accounting profession depends on the ethical behaviour of its practitioners. If they start following unethical practices, it can lead to serious consequences such as fines, penalties, and loss of goodwill and trust.

HOW TO MAINTAIN ETHICS IN ACCOUNTING?

- Maintaining Independence- This includes avoiding conflicts of interest, such as accepting gifts or favours from clients and maintaining confidentiality about sensitive information.**
- Integrity- Professional accountants in performing professional services must be honest**
- Competence- Professional accountants should perform professional services with accuracy, competence and diligence and maintain their knowledge and skill at a level that would ensure transparency in all their dealings.**

ROLE OF ICAI

ICAI also has set up Ethical Standards and the objective is to Ethical Standards Board is to set up ethical standards for chartered accountants, converge with the International best practices on ethics thereby strengthening the public confidence.

ADVANTAGES OF ACCOUNTING ETHICS

- If a person does not follow ethics, he will be liable for punishment, this creates fear in the mind of the person and leads to ethical accounting.
- Creates a better professional environment as everyone has an attitude of maintaining a high level of professional standard.
- A business that follows accounting ethics always does better compared with other businesses as it creates the right image in the minds of people.

DISADVANTAGES OF ACCOUNTING ETHICS

- The accountant is required to know every new law that changes and requires a lot of time and effort.
Proper training needs to be given to personnel for information on every rule and law which involves a considerable cost.
- When an accountant tries to follow the rules, the management might not support the person and may try to negotiate with him.

CAs CSs CMAs NOW UNDER THE RADAR OF PMLA ACT

A recent modification notified on May 4, brings CAs and other professionals under the PMLA ambit if they undertake any dubious financial transactions; buy or sell immovable property on behalf of clients; manage client money, securities and other assets; manage client's bank saving or securities account; organisation of contributions for the creation, operation or management of companies; and creation, operation or management of companies, limited liability partnerships or trusts, and buying and selling of business entities.

The industry has been split in two on this-

While some professionals are hoping that the tweak may act as a surgical strike on money laundering and that the CAs acting in a bona fide manner will have nothing to worry about.

Other stakeholders of the profession are of the view, "If foreign money is coming into clients' accounts, the source of money can't be verified. Lawyers have been exempted which is the main challenge. Unless they are covered, the step will not be successful due to which it will be tough to practice CA profession"

However, any action by the authorities under the PMLA 2002 shall be guided by the principles of natural justice. In view of the same, the understanding is that the explanation shall not apply to individuals who act in good faith and in a bona fide manner.

CONCLUSION

Hence in the current context, professionals should follow the highest standards of professionalism and deter from malpractices to maintain the integrity and goodwill of the profession.

On the other hand, the government should also not apply stringent rules to discourage genuine professionals from practicing in good faith because as APJ Abdul Kalam said, "Chartered Accountants are the partners in nation building."



THE ENVIRONMENT

SWEEKAR PATOLE

WRO0681733

Whenever we hear the words "environment" or "nature", an imaginary scene of beautiful greenery or a clean view of mountain/valley area spring to mind. A small amount of dopamine is released in our mind, which makes us feel fresh even though we are sitting behind the computer screen in our cubicle. This is because our daily lives are stuck within walls, huge buildings, and electronic gadgets, and that's why we crave for that view. Am sure every person would have dreamt at least once to have their workplace situated in the nature place.

As we expect for a clean and green environment here, shouldn't we also work & care for it? The time for blaming the government authorities or leaders to solve these environmental problems like garbage management, pollution free nation, trees cut down, etc. has gone. It's time for us to be on the field and do something. I know this is not a one-day task. Maybe the sad reality is that despite the efforts you are making today, you will not be there to enjoy the benefits. But we can't be this selfish when it comes to our nation and our future generations. As I have been volunteering for many NGOs in Pune and organising various social activity, I have identified many ways we can contribute to making our city, state, country, and world a better place and

and payback to society. Payback is a larger term first we should care and maintain its beauty and heritage.

We understand everyone is busy struggling with their schedules & due to time constraints, they find it difficult to pull some time for daily routine to contribute for this cause. But don't worry, I have found some easy ways to help.

1. Plant Trees: - First is obviously tree plantation it is today's need. You can do it either individually or with the help of group. One can join hands with the NGOs in Pune working on this tree plantation drive. If you are doing it individually, I have a task for you plant three trees, that's it, now you just have to take care of that three trees and look after them enough that they will survive. Best time for plantation is before monsoon but here does not the job ends taking care of it, fertilising it, cutting unwanted grass around it, etc is also important.
2. Avoid vehicles whenever possible. It is a subjective concept, but we can prefer a walk to closer locations, like going to a nearby grocery shop, or ask a friend to drop you somewhere if he is going in the same direction.

- On weekends, when public transport is less crowded, you can prefer to travel by it. It will not only help to reduce pollution and the consumption of fuel, but also help your health and save you money.
3. **Waste management:** You might have done this in school. Don't throw the wrappers on the road of the snacks you eat. Store them in the pocket of your bag or in your pocket. Whenever you find a dustbin, throw it in it and repeat the same.
 4. **Stop unnecessary procurement of things:** Again, this is a subjective concept. It is not about whether you are rich or poor. My focus here is on quantity, not quality. A person may require multiple things; that is not an issue but having 4-5 varieties of the same thing sometimes does not justify it. Before buying something new, one should either dispose of the old thing or donate it. Again, a best solution would be buying second hand items if getting a good deal. This will reduce the scrap and wastage.
 5. **Save Water & Food:** - Not a thing to tell, we see this everyday many people and struggling for food and dying due to hunger. Either take only that quantity of food you will finish or finish the food whatever you have taken. Make effective and minimum utilisation of water.
 6. **Dispose of electrical items and medical waste properly:** - The unwanted electronic gadgets or medical waste should be scrapped properly instead of just through it in dustbin. This can cause health related problems.
 7. **Helping Volunteer & NGO:** - NGO are formed for various social issue, you can either support them via money donation or buy providing the necessary things. Its an indirect way of help.
 8. **Save energy:** - You might have heard the phrase "Energy saved is energy generated". Saving energy will eventually result in less utilisation of natural resources for generating the energy. Solar energy & Use of EV is also best option.

9. **Educate Society:** - The thing I did through this article. You should do exactly same way. Aware people with the benefits of all this.
10. **Bonus Point:** - This is not a tip but a way to show humanity and respect towards the cleanliness workers. Appreciate the people cleaning the roads, collecting garbage, or cleaning your office. They need appreciation. We are the ones who make that waste or garbage, and they are cleaning it on our behalf.



ESHA MANDHANI

WRO0718098

वो पिता हैं।

Ek muskurahat ke peeche
Jo sau dard chupa le,
Vo Pita hai.

Hamari ek zidd पूरी karne ke liye
Jo पूरी mahine ki pagaar laga de ,
Vo Pita hai.

Jo hamari ek muskurahat dekhne ke liye
Saare khilaune hamare naam karde,
Vo Pita hai.

Jo thak kar ghar ata hai,
Fir bhi hamara chehra dekh muskurata
hai,
Vo Pita hai .

Hamara acha college mein admission ho
Isiliye jo apne saare FD's toda hai,
Vo Pita hai.

Khud ki duniya taaro jitni rakh kar,
Hame aasmaan dikhane ki khwahish
rakhta hai,
Vo Pita hai.

Jinki jagha iss duniya mein
Koi nahi le sakta,
Vo Pita hai.



SHUBHAM GAIKWAD

WRO0596200

आज सुबह उठकर शिशु मे देखा ,
पच्चीस साल का यह नौजवान ...!
सपनो के पीछे भागता हुआ ,
ईच्छाये बस रोटी कपडा और मकान ..!
और एक गाडी चाहिये और वायफाय भी ..!
एक पत्नी भी चाहिये ,
जो ना सिर्फ खाना बनाये , पर खाने पर बुलाये
भी ..!
और घुमने जाणा है ,
किसी दुसरे देश मे ..!
अपना सब घरपर छोड़ना है ,
और समंदर तैरना है ,
किसी अटपटे भेस में ..!
पर फिर सवाल आता है ,
यार मैं घूमने जाऊंगा ,
तो मेरा घर कौन संभालेगा ..?
इस भरी उम्र में जिम्मेदारियों की वजह से ,
ये इंसान आखिर कबतक सपनो को टालेगा ..?
पर एक मिनट ,
घर पर पापा है ना ,
पर क्या इस उम्र में पापा से हो पायेगा ?
अगर रात में लाइट चली गयी ,

तो क्या ये इंसान गर्मी में सो पायेगा ..?
क्योंकि ए सी है मेरे घर में ,
पर पापा के पुश्तैनी घर जैसी खिड़किया नहीं है ..?
और पापा छोटी छोटी बातों पर अब चिढ़ जाते हैं ,
उन्हें नहीं पता चल पाता क्या गलत और क्या सही
है ..?
जिस खाने को मैं WOWSPICY बोलता हु ,
वो कहते हैं की यार ये कितना तिखा है ..!
आखिर में मैं ही हार मान लेता हु ,
क्योंकि बाप बेटे की अनबन में ,
कभी कोई बेटा भला टिका है ..!
बागबान देखकर वो रोते हैं ,
पर मेरी ओर देखकर उन्हें फक्र होता है ..!
कभी चार दोस्तों में बैठे हो ,
तो वो खुश हो जाते हैं ,
जब मेरे नाम का जिक्र होता है ..!
हां , इंसान है तो गलतिया भी होंगी उनसे ,
उनके फैसले, उनकी मार ,
उनके शब्द, उनके चांटे ..!
पर मिले हैं तो संभाल लेना,
ये पापा लोग हर किसी के किस्मत में नहीं आते ...!



A MESSAGE TO A FATHER

SURAJ GOVINDRAO BASET

WRO 0808499

Father's Day is a special occasion that honors the invaluable role of a father in our lives. It is a day to express our gratitude, admiration, and love for the man who has shaped us into who we are today. Beyond just a biological connection, a father embodies strength, wisdom, and unwavering support. They are the guiding lights that illuminate our paths, and on this joyous day, we come together to celebrate their remarkable presence in our lives.

The Bond that Transcends

The bond between a father and child is a profound connection that transcends words. From the moment a child takes their first breath, a father's love envelops them, providing a sense of security and protection. Through the ups and downs of life, fathers remain steadfast, offering a shoulder to lean on and an ear to listen. Whether it's teaching us to ride a bike, offering advice on career choices, or simply being a source of comfort during difficult times, fathers have an incredible ability to understand and support their children.

A Teacher and Guide

Fathers play a vital role as teachers and guides, imparting valuable lessons that extend far beyond the classroom. They teach us the importance of hard work, perseverance, and integrity. They encourage us to chase our dreams, offering unwavering belief in our abilities. Fathers instill in us the values that shape our character, nurturing empathy, kindness, and

respect. Their wisdom and life experiences serve as a compass, guiding us through the intricate maze of life.

Unspoken Sacrifices

Behind every father's strength lies countless unspoken sacrifices. Fathers often put their own needs and desires aside to ensure the well-being of their families. They work tirelessly, juggling multiple responsibilities, to provide a secure and nurturing environment. The late nights, missed social events, and personal compromises are all testament to their selflessness. Fathers make sacrifices with grace and without expecting anything in return, simply driven by their love for their children.

Cherished Memories

Father's Day is an opportunity to reflect upon the cherished memories we have shared with our fathers. It's a day to celebrate the laughter, the adventures, and the moments of pure joy. From playing catch in the backyard to bedtime stories that transported us to magical realms, these memories are etched in our hearts forever. As we grow older, these moments become a precious tapestry that reminds us of the love and joy our fathers have brought into our lives.

Honoring All Father Figures

Father's Day is not limited to biological fathers alone; it is a celebration of all father figures who have had a significant impact on our lives.

Stepfathers, grandfathers, uncles, mentors, and older siblings who have assumed the role of a father deserve recognition on this special day. They have stepped in, offering guidance and love, and have become instrumental in shaping the person we have become.

A Time for Gratitude and Celebration

As Father's Day dawns, let us take a moment to reflect on the immeasurable impact fathers have on our lives. It is a day to express heartfelt gratitude for their unwavering support, unconditional love, and invaluable guidance. Through their actions and words, fathers shape our perspectives, inspire our dreams, and encourage us to reach for the stars. On this special day, let us honor fathers and father figures, not just with gifts, but with the gift of our time, attention, and appreciation. Let us celebrate their presence and make them feel cherished and loved, surrounded by the warmth of our gratitude.

Father's Day serves as a reminder to pause and acknowledge the remarkable contributions fathers make to our lives. It is a day to express our love and admiration, to thank them for the sacrifices they have made, and to let them know that their presence is cherished and valued. Whether it's a heartfelt card, a thoughtful gift, or simply spending quality time together, the true essence of Father's Day lies in the sincerity of our appreciation.

Beyond the material gestures, Father's Day is an opportunity to engage in meaningful conversations with our fathers. It's a chance to listen to their stories, to understand their experiences, and to deepen the bond we share. Through these conversations, we gain insights into their wisdom and perspectives, and we find a deeper appreciation for the values they have instilled in us.

Moreover, Father's Day is a time for fathers themselves to reflect on their journey and the impact they have had on their children's lives. It is a day for them to take pride in their role as fathers, to celebrate the successes and joys, and to acknowledge the challenges they have overcome. It is also a chance for fathers to nurture their own well-being, to take a moment for self-care, and to be celebrated by their loved ones.

In a world where the role of fathers continues to evolve, Father's Day remains a timeless reminder of the profound influence they have on their children's lives. It is a celebration of the unique qualities that fathers possess: strength, guidance, and unconditional love. It is a tribute to their unwavering presence and their ability to shape lives through their words and actions.


As Father's Day approaches, let us embrace the opportunity to honor the fathers and father figures who have touched our lives. Let us express our gratitude and love not just on this designated day, but throughout the year. Let us celebrate their unwavering support, their immeasurable love, and the lasting impact they have had on us.

So, on this Father's Day, let us come together to celebrate the extraordinary men who have played an irreplaceable role in our lives. Let us cherish the memories, express our appreciation, and create new moments of joy and togetherness. May this day be a reminder of the strength, love, and guidance that fathers provide, and may it serve as a testament to the enduring power of their presence.

Happy Father's Day to all the remarkable fathers out there, who continue to inspire, support, and love unconditionally.

Thank you for taking the time to read this article.


GLIMPSE OF PAST EVENTS (MAY 2023)



Why Invest In Stock Market


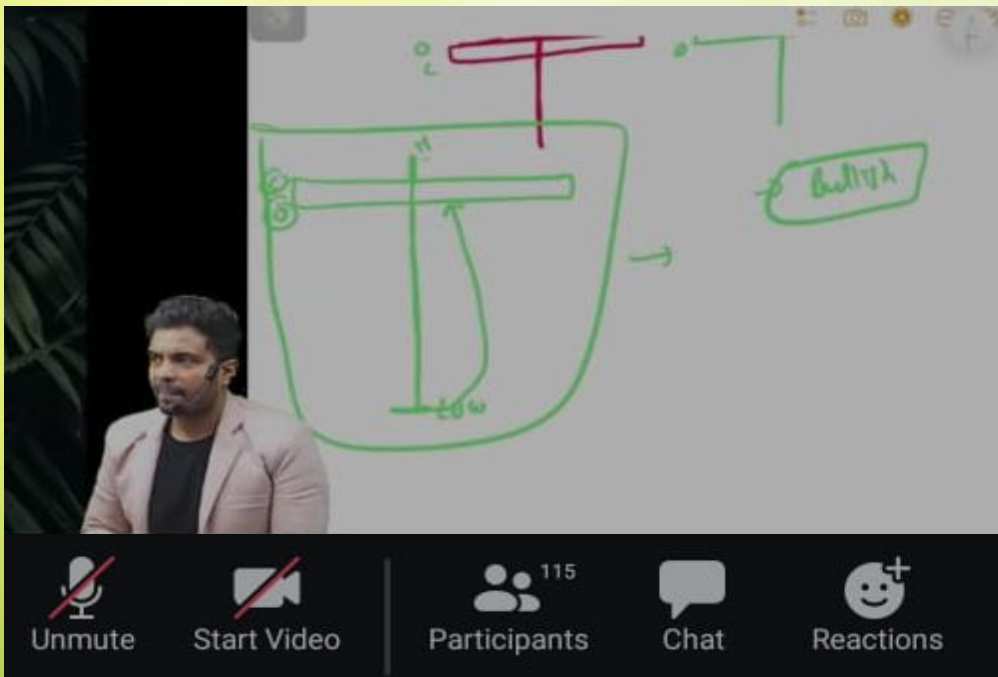
1. You do not need a lot of money to start making money, unlike buying property and paying a monthly mortgage.
2. It requires very minimal time to trade - unlike building a conventional business
3. It's 'fast' cash and allows for quick liquidation (You can convert it to cash easily, unlike selling a property or a business).
4. It's easy to learn how to profit from the stock market.

But You need to have your basics clear. Unless you do...you will be wasting your time and losing money. You need to be crystal clear of each and every aspect of Investments.



31st May 2023 - Day 1 – Basics and Investment Avenues

MR. BHARAT LADHE SIR



1st June 2023 - Day 2 – All about Candlestick Patterns and Strategies

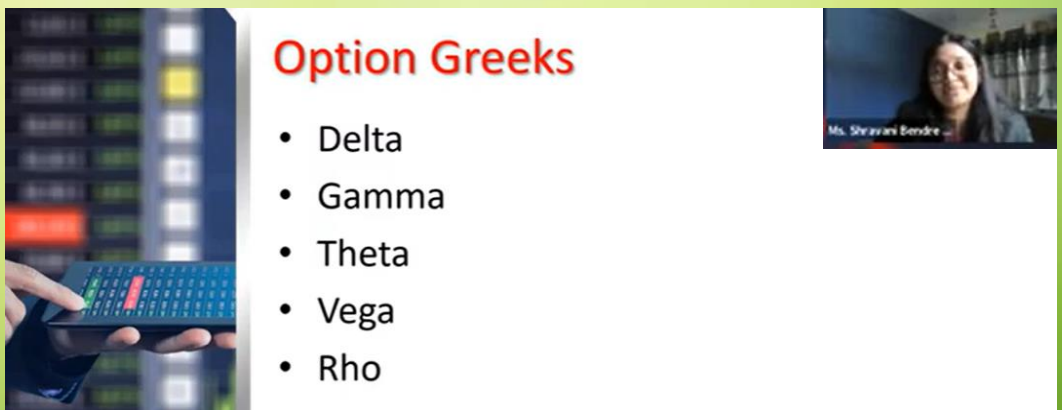
MR. SHUBHAM ABAD SIR



2nd June 2023 - Day 3 – Technical Analysis and Use of Indicators
MR. VAIBHAV INNANI SIR



3rd June 2023 - Day 4 – Do's and Don'ts of SIP
MR. VAIBHAV INNANI SIR



4th June 2023 - Day 5 – Basics of Derivatives (FnO)
MR. BHARAT LADHE SIR

A REPORT ON THE 5 DAYS SERIES OF INVESTMENT KI PATHSHALA



CHAITANYA GODHWANI
WRO0648202

Introduction:

The following report provides an overview of an investment seminar that took place recently. The seminar aimed to educate participants about various investment opportunities, strategies etc. It covered a range of topics, including stocks, bonds, real and more. The report summarizes the key highlights, speakers, and key takeaways from the event.

Event Details

- Date: 31-5-2023 to 4-6-2023
- Target Audience: Articles, CA intermediate Students
- Purpose –Attendees can learn how to manage their Stipend
-

Key Highlights

1. Speakers: Mr. Bharat Ladhe Sir, Mr. Shubham Abad Sir, Mr. Vaibhav Innani Sir.
2. Investments Topics covered:
 - Basics and Investment avenues
 - Candlestick Pattern and Strategies
 - Technical Analysis and use of indicators
 - Systematic Investment Plan
 - Futures and Options (Derivatives)

Key Takeaways

Day 1. Basics and Investment avenues

The important forms of investment were emphasized throughout the seminar by Mr. Bharat Ladhe Sir. Therefore, Sir also defined sources of investment i.e., Equity, gold, real estate etc. and talked about importance of Portfolio, liquidity.

According to him there are two types of analysis i.e., Fundamental analysis and technical analysis, where fundamental analysis involves analysis of Financial Statements of a Company and Technical analysis involves charts, graphs, candlestick. He also highlighted the benefits of using technical analysis in Stock market to reduce risk. Attendees would also understand the importance of investing at an early age.

Day 2. Candlestick Pattern and Strategies

Mr. Shubham Abad Sir emphasized on the types of candlestick patterns which are summarized as follows:

- A. Dogi - It is an indecisive candle which is not useful for taking decisions
- B. Dragon fly dogi - Shows that market is initially dominated by sellers in the first half and in later half market is dominated by buyers.
- C. Inverted Hammer - it is also known as Trade reversal candle; it is opposite of Dragon Fly Dogi.

D. Marubozu Candle - Two types namely - bullish or bearish, which captures the movement in price

D. Moving Averages - It is another indicator for estimating the buying or selling strategy-

There are Three types of Moving averages - i.e. Long term, Medium term and Short term.

At last speaker discussed about the strategy related to one minute candle and Heikin-Ashi candle.

Day 3. Technical Analysis and use of indicators

Speaker for this session was Mr. Vaibhav Innani Sir. The session began with types of indicators which are as follows -

- a. Moving Averages- Sir used 100 days as indication. If price is above 100 days moving average it is buying indication**
- b. Super trend - A super trend is plotted either above or below closing price.**
- c. Bollinger Bands- it is indicator used to determine prices (whether higher or lower). Also used in pairs with upper and lower bands.**
- d. Relative Strength Index - A tool used to understand when to entry or exit market.**

Day 4. Systematic Investment Plan

This session was also taken by Mr. Vaibhav Innani Sir, wherein he explained how investing your savings in Fixed Deposit would not beat inflation. Attendees also understood about Systematic Investment Plan (SIP) and Lumpsum Plan. Speaker also made comparisons of SIP vis a vis home loan, lumpsum amount, EMI etc. Speaker also provided figures regarding benefits and relative increase in investments in SIP especially in case of COVID 19.

Day 5 - Futures and Options (Derivatives)

This session was taken by Mr. Bharat Ladhe Sir. The speaker started the session with myth busting fact that investment in derivatives is not done out of greediness or fear. This is a zero-sum game where one will gain and other will loose

The attendees further understood about futures and options, following are given in brief:

- a. Derivatives- Derivatives are the instruments that do not have a value of their own. They are likely to bet on the value of existing instruments like stocks and index.**
- b. Futures - Future contract is where the buyer and seller of the contract agree to transact in the underlying asset on a future date at a price determined in advance. Futures are of 2 types financial futures and physical future.**
- c. Options - Options is where the buyer and seller of the contract agree to transact in the underlying asset on a future date at a predetermined price. However, here the option buyer has the right but not the obligation to execute the contract on the expiry date. There are two types of options i.e. call option and put option.**

Speaker further talked about difference between buyer of option and seller of option. Types of traders are Hedgers, Speculators and Arbitrageurs. Attendees also understood that all above is a mixture of algebra, probability, and trends. Here, according to the speaker realistic goal may be 1.5-2% return on capital

Conclusion

Students understood about use of technical analysis at end of first day. As all of the Speakers were teacher and sessions were conducted in that manner and students were able to understand about various investments. All the speakers highlighted importance of investing at an early age. Attendees understood that long term Investment is not just investing and forgetting about the investment, it is in fact the again and again keeping track of investment and buying and selling the same security as the market price fluctuates.



Thank You