

Pune Branch of The Western India Regional Council  
of The Institute of Chartered Accountants of India

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# Annual Report

Financial Year 2021-22

# Pune Branch of WIRC of ICAI

## 60th Annual Report

For the Financial Year 2021-22

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# Pune Branch of WIRC of ICAI

July 7, 2022

Dear Members,  
Pune Branch of WIRC of ICAI,

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You are cordially invited to attend the 60<sup>th</sup> Annual General Meeting of the Members of Pune Branch of WIRC of ICAI to be held on 29<sup>th</sup> July, 2022 at 10.30 am at ICAI Bhawan, Bibwewadi, Pune 411037.

The notice of the meeting containing the business to be transacted is enclosed herewith.

Members desirous of any information on the accounts are requested to write to the Branch on [accounts@puneicai.org](mailto:accounts@puneicai.org) at least a week before the meeting so as to enable the Committee to keep the Information ready.

The members are requested to keep the copy of the Annual Report handy while attending the Meeting.

Yours Truly,

For and on Behalf of the Managing Committee  
of Pune Branch of WIRC of ICAI

Sd/-

**CA. Pritesh Munot**  
(Secretary)

Enclosed: - Notice of the 60<sup>th</sup> Annual General Meeting

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**The Institute of Chartered Accountants of India**  
(Set up by an Act of Parliament)

Pune (WIRC)

## **NOTICE OF THE 60<sup>th</sup> ANNUAL GENERAL MEETING**

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The 60th Annual General Meeting of the Pune Branch of WIRC of ICAI for the Financial Year 2021-22 will be held on Friday, 29<sup>th</sup> July, 2022 at 10.30 am at ICAI Bhawan, Bibwewadi, Pune 411037 to transact the following business:

### **Ordinary Business**

1. To read the Notice of the Meeting
  2. To read and approve the minutes of the 59<sup>th</sup> Annual General Meeting held on 30<sup>th</sup> July, 2021
  3. To read the Managing Committee Report for the Financial Year 2021-22
  4. To receive the Balance Sheet as at 31<sup>st</sup> March, 2022 and Income and Expenditure Account for the Year ended as on that date along with Reports of the Auditors thereon
  5. To transact any other business with the permission of the chair
- 

For and on Behalf of The Managing Committee of  
Pune Branch of WIRC of ICAI

Place: Pune

Date: July 7, 2022

Sd/-

**CA. Pritesh Munot**  
(Secretary)

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ICAI Bhawan, Plot No.8, Near Mahavir Electronics, Parshwanath Nagar, Bibwewadi, Pune 411 037,  
Maharashtra, India. Phone : +91 20 24212251/52. Email : secretary@puneicai.org

## PUNE ICAI INFORMATION

### Office Bearers

CA. Kashinath Pathare, Chairman  
 CA. Rajesh Agrawal, Vice-Chairman  
 CA. Pritesh Munot, Secretary  
 CA. Pranav Apte, Treasurer

### Managing Committee Members

CA. Moushmi Shaha, Chairperson - Pune WICASA  
 CA. Hrishikesh Badve  
 CA. Amruta Kulkarni  
 CA. Sachin Miniyar  
 CA. Ajinkya Ranadive

### Regional Council/Ex-Officio Member

CA. Yashwant Kasar, Vice-Chairman - WIRC of ICAI  
 CA. Ruta Chitale

### Central Council/Ex-Officio Member

CA. Chandrashekhar V. Chitale

### President & Vice President

CA. (Dr.) Debashis Mitra, Hon. President - ICAI  
 CA. Aniket Talati, Hon. Vice President - ICAI

### Branch Office

Pune Branch of WIRC of ICAI  
 'ICAI Bhawan', Plot No. 8,  
 Near Mahavir Electronics,  
 Parshwanath Nagar, Bibvewadi,  
 PUNE - 411 037, Maharashtra, India.  
 Ph: 020-24212251/52  
 Email: [admin@puneicai.org](mailto:admin@puneicai.org)  
 Website: [www.puneicai.org](http://www.puneicai.org)

### Library for Students

Pune Branch of WIRC of ICAI, Office No. 120, 3rd Floor, Prestige Point, CTS. No. 283, Shukrawar Peth, Pune-411002.

### Facilitation Centre - Coaching Classes, Orientation, GMCS & Extension Counter

Pune Branch of WIRC of ICAI, Office No. 120, 3rd Floor, Prestige Point, CTS. No. 283, Shukrawar Peth, Pune-411002.

Email : [student@puneicai.org](mailto:student@puneicai.org)  
[admincoaching@puneicai.org](mailto:admincoaching@puneicai.org)

### Regional Office

The Institute of Chartered Accountants of India  
 (Western Regional Office)  
 ICAI Tower, Plot No. C-40, G Block,  
 Opp. MCA Academy, Besides Standard  
 Chartered Bank, BandraKurla Complex, Bandra  
 (East), Mumbai - 400 051, Maharashtra, India  
 Ph: 022-33671400  
 Email: [wirc@icai.in](mailto:wirc@icai.in)  
 Website: [www.wirc-icai.org](http://www.wirc-icai.org)

### Head Office

ICAI Bhawan  
 Indraprastha Marg  
 Post Box No. 7100  
 NEW DELHI - 110 002  
 Ph: 011- 3989 3989  
 Email: [icaiho@icai.in](mailto:icaiho@icai.in)  
 Website: [www.icai.org](http://www.icai.org)

### Auditors

A. R. Sulakhe & Co. Chartered Accountants, Pune  
 – Statutory Auditor  
  
 Muttha & Lahoti Chartered Accountants, Pune  
 – Internal Auditor

### Bankers

Bank of Baroda  
 Syndicate / Canara Bank  
 Kotak Mahindra Bank  
 Axis Bank

## Our Torch Bearers

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**CA. (Dr.) Debashis Mitra**  
Hon. President - ICAI



**CA. Aniket Talati**  
Hon. Vice President - ICAI



**CA. Chandrashekhar V. Chitale**  
CCM - ICAI



**CA. Murtuza Kachwala**  
Chairman - WIRC of ICAI



**CA. Yashwant Kasar**  
Vice-Chairman - WIRC of ICAI



## Pune Branch Managing Committee F.Y. 2021-22



**From L To R :-** CA. Yashwant Kasar-RCM, CA. Anand R. Jakhotiya-RCM, CA. Abhishek Dhamne-Immediate Past Chairman, CA. C. V. Chitale-CCM, CA. Kashinath Pathare-Vice Chairman & Secretary.  
CA. Sameer Ladda - Chairman & Treasurer (Seating).

## Pune ICAI Managing Committee for the Year 2021-22 (w.e.f. Feb 22, 2021)

Name	Designation
CA. Sameer Ladda	Chairman & Treasurer
CA. Kashinath Pathare	Vice-Chairman, Secretary & Chairman - Pune WICASA
CA. Abhishek Dhamne	Member
CA. Ruta Chitale	Member
CA. Rajesh Agrawal	Member
CA. Abhishek Zaware	Member
CA. Amruta Kulkarni	Member
CA. Yashwant Kasar, RCM	Ex- Officio Member
CA. Anand Jakhotiya, RCM	Ex- Officio Member
CA. Arun Anandagiri, RCM	Ex- Officio Member
CA. C. V. Chitale, CCM	Ex- Officio Member

## Pune Branch Managing Committee F.Y. 2022-23



**From L To R :-**

Front Line - CA. Sachin Miniyar-MCM, CA. Amruta Kulkarni-MCM, CA. Moushmi Shaha-MCM,  
CA. Rajesh Agrawal-Vice Chairman, CA. Pranav Apte-Treasurer, CA. Pritesh Munot-Secretary  
Back Line - CA. Hrishikesh Badve-MCM, CA. Ajinkya Ranadive-MCM,  
CA. Kashinath Pathare-Chairman (Seating).

### Pune ICAI Managing Committee for the Year 2022-23 (w.e.f. Feb 28, 2022)

Name	Designation
CA. Kashinath Pathare	Chairman
CA. Rajesh Agrawal	Vice-Chairman
CA. Pritesh Munot	Secretary
CA. Pranav Apte	Treasurer
CA. Moushmi Shaha	Chairperson - Pune WICASA
CA. Hrishikesh Badve	Member
CA. Amruta Kulkarni	Member
CA. Sachin Miniyar	Member
CA. Ajinkya Ranadive	Member
CA. Chandrashekhar V. Chitale, CCM	Ex- Officio Member
CA. Yashwant Kasar, RCM	Ex- Officio Member
CA. Ruta Chitale, RCM	Ex- Officio Member



## MANAGING COMMITTEE REPORT

Dear Members,

Your Managing Committee is pleased to present the 60<sup>th</sup> Annual Report of the Pune Branch together with the Audited Accounts for the year ended on 31st March 2022.

It's an honour and pleasure to communicate that for the calendar year 2021 **Pune Branch is the proud winner of following four (4) awards:**

### National Level

- ❖ **Best Branch : 2nd Prize in Mega Branch Category to Pune Branch of WIRC of ICAI**
- ❖ **Best Students' Association : 2nd Prize in Large Branch Category to Pune Branch of WICASA of ICAI**

### Regional Level

- ❖ **Best Branch : 2nd Prize in Mega Branch Category to Pune Branch of WIRC of ICAI**
- ❖ **Best Students' Association : 1st Prize in Large Branch Category to Pune Branch of WICASA of ICAI**

The support and active participation of members at large has been instrumental in the Branch successfully carrying out several activities, pre-dominantly academic, during financial year 2021-22.

This was the 3rd financial year of the Managing Committee for Council years 2019-2022. The constructive cooperation, concrete support and guidance from the Central and Regional Council Members, Managing Committee Members, Past Chairmen of the Branch and Members of Pune at large helped us a lot to carry out various activities and initiatives for members and students during financial year 2021-2022.

### National Level



**Best Branch**



**Best WICASA**

### Regional Level



**Best Branch**



**Best WICASA**

## ACTIVITIES FOR MEMBERS:

### i. Conferences / Seminars / Workshops / Lecture Meets/ Webinar for Members:

- We had more than 350 events for members during the year 2021-2022.
- Cumulatively around 1,25,000 CPE Hours generated during the year for Members.
- 7 National Conferences/Refereshers Courses held during the year.
- More than 100 CPE Programmes conducted during the year.
- Apart from CPE Program various activities conducted during the year for members like KBCC, Debate Competitions, Sports Competitions etc.

### ii. Women Empowerment :

1. 3 Days Virtual National Conference for Women CAs held on 25th to 27th June, 2021 attended by 1292 Women CA Members
2. Program on "Optimize your Happiness Quotient" on the occasion of International Women's Day on 8<sup>th</sup> March, 2022.

### iii. Programmes conducted during the year on the following topics :

- Program on increasing awareness about Networking Guidelines
- Multi-Disciplinary Partnership (MDP) Guidelines
- Investor awareness
- Awareness Programmes on Audit Maturity Model (AQMM)
- For Young Members
- Mentorship
- For Members in Industry
- Awareness of Ethical Standards
- MSME and Start Ups

### Conducted following Activities scheduled during the visit of WIRC office bearers :

- Interaction with Past Chairmen, MCM, Past RCMs & CCMs of Pune ICAI
- Interaction with Shri. Dhananjay Akhade, Additional Commissioner, SGST, Pune
- Interactive Meeting with Ms. Chhavi Anupam, PCCIT (Principal Chief Commissioner of Income Tax Pune) & Other Officials
- Interactive Meeting with Convenor & Deputy Convenors of Study Circles
- Interactive Meeting with Young Members
- Interactive Meeting with Members in Industry
- Interactive Meet with Shri. Popatlal Ostwal, President, Shri. Ashok Lodha, Vice President, Other Officials of the Poona Merchants Chamber Association
- Interactive Meeting with Team Pune WICASA
- Temple Visit - Darshan of Shreemant Dagdusheth Halwai Ganpati Mandir
- Felicitation of Senior Citizen above Age of 70 years
- Interactive Meet with MIT World Peace University for TEL Programme & Other Tie up with Prof. Dr. R. M. Chitnis, Pro Vice Chancellor, Dr. N. T. Rao, Vice Chancellor and Other Officials of MIT-World Peace University, Pune
- Interactive Meet with Savitribai Phule Pune University for TEL Programme & Other Tie up with Dr. Parag Kalkar, Dean, Faculty of Commerce & Management and Other Officials of Savitribai Phule Pune University, Pune
- Press Conference

### Activity carried out which will enhance the image of ICAI as partners in nation building:

- Set Up of "Accountancy Museum" for the first time at 5 commerce colleges in Pune.
- Conducted 8 Programmes on "Financial & Tax Literacy Drive of the ICAI" for Officials & staff from Police Department, for Various College Students, for MBA Students & Faculties of Sadhu Vaswani Institute of Management Studies for Girls, for officials & staff of Economic Offence Wing & Cyber Crime, Pune, For shareholders & staff of Bhagini Nivedita Sahakari Bank Ltd. etc. Around 850 participants were there.
- Visited some of the senior members those who have crossed their Age of 75 years to come together and pay our respects to our seniors.
- **Felicitation of Indian Defence Warriors (Under Azadi ka Amrit Mahotsav)**
  - Wing Commander Suresh Karnik, VrC
  - Captain Uday Parshuram Sathe, VrC
  - LT GEN (RETD) V A Bhat
  - Major General Ajay Pal Singh, VSM
  - Lt Col Santosh Pawar (Retd)
- Formed various Expert Help Desk like - 12A & 80G Issues/Guidance, Cooperative Sector Issues & Guidance, Technology Related Matters, Networking etc.
- Meeting with Universities / Colleges FDP

### Social Media :

Pune ICAI has its presence on Facebook, Youtube, Instagram, Linkden, Twitter, Telegram, WhatsApp. Regular publicity of program is made through use of these social media platforms. The purpose of technology is to bring people and education together.

### News Letters :

Pune ICAI published monthly e-newsletter which includes articles on various topics contributed by members, forthcoming programmes and announcements of ICAI etc. This year we have published Past Experiences & Communiques of some Past Chairmen of Pune ICAI in Newsletters

### Career Counseling Programs:

The Branch continued its endeavor of popularizing the Chartered Accountancy Course by organizing series of Career Counseling Programs. This year we had conducted more than 55 Career Counselling Programmes physically as well as virtually at various schools & colleges in & outside the Pune & explained the students ICAI Curriculum & encouraged them to choose CA Course for their bright future.

### Orientation Programme and Campus Placement

Various companies participated virtually this year in Orientation Programme and Campus Placement organised for Newly Qualified Chartered Accountants organised by the committee.

Month	Companies Participated	Candidates Registered	Candidates Selected
October, 2021	15	312	130
March, 2022	26	516	324

### CA Day Celebration 2021 for Members and Students:

As a part of CA Day week below events/programme was conducted:

- Lightning of Diya's & Building
- Blood Donation Camps
- Flag Hoisting
- Mega Tree Plantation
- Distribution of Educational Kit to needy students
- Distribution of Food Grains to Old Age Home
- Entertainment Programme - एक सूनहेरी शाम सी ए दिन के नाम

### Sports Activities for Members and Students:

- Box Cricket Tournament
- Quadrilogy Shots
- Chess Competition
- Carrom Competition
- CA Inter Firm Cricket Tournament

### Activities for Students :

#### i. Conference for CA Students :

Conference for CA Students held physical cum virtual under the Theme: "Together Towards Tomorrow" & Title :- "Scopri la Differenza" which was attended by more than 725 students.

The conference was inaugurated by CA. (Dr.) J. Sridhar, Vice President, Bajaj Auto Ltd., CA. Jay Chhaira, CCM, ICAI, Chairman, SSEB, BOS-Operations, ICAI, CCM, RCM, MCM etc.

There were technical sessions taken by various renowned speakers. Motivational session taken by IRS Sarika Jain, (CA) and CA. Jay Chhaira, CCM, ICAI

#### ii. Educational Activities for Students':

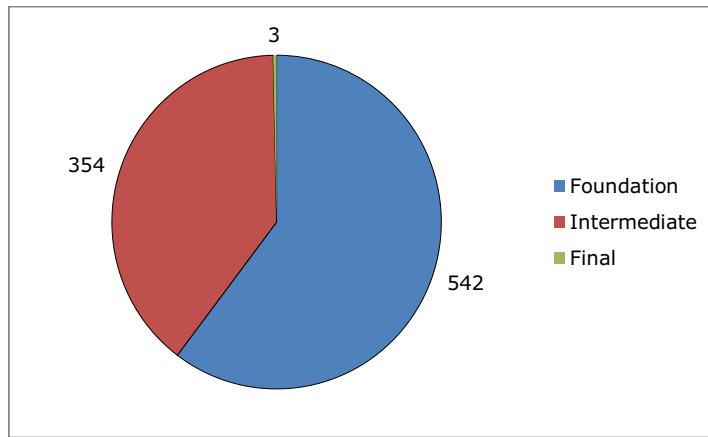
With the limited infrastructure at the Branch premises for conducting the in-house activities of Coaching Classes, Advance MCS and Orientation Programmes, the Managing Committee & the staff of Students' Section of Branch did ingenious efforts by harnessing maximum resources. The Branch as per Board of Studies, ICAI directive continued with the procedure of on-line registration for the students, faculties, batch declaration and certificate generation for GMCS, ITT and Orientation Programme courses.

#### iii. Seminars / Lecture Meetings :

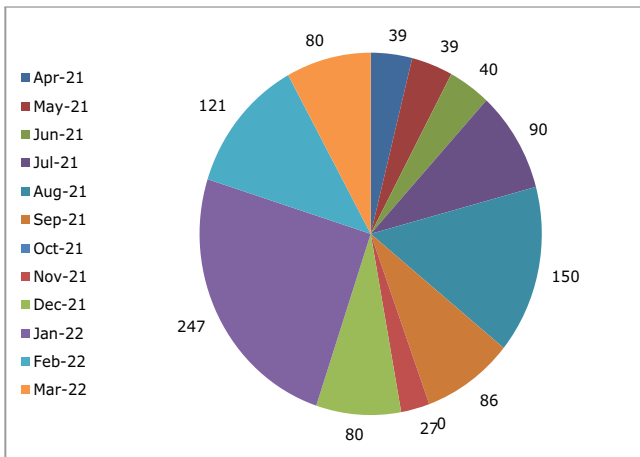
Conducted more than 50 Seminars / Lecture Meetings for the benefit of students at large on the academic topics & was attended by big no. of students.

#### iv. Other Activities :

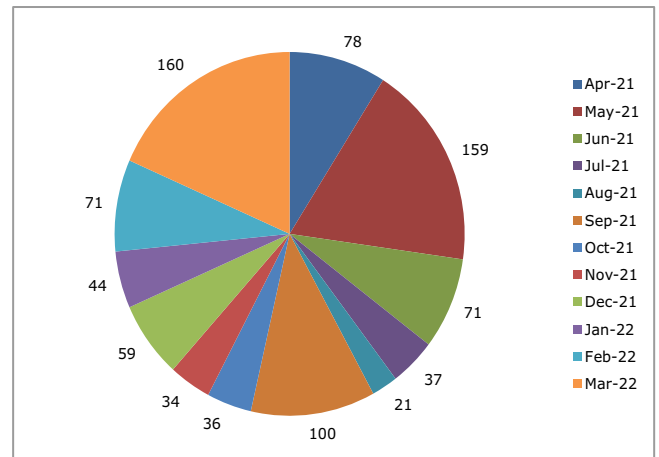
- Industrial Training
- Educational / Industrial Visits
- Sports Activities
- Youth Festival
- Joint Programmes with University
- CSR Activities
- Library



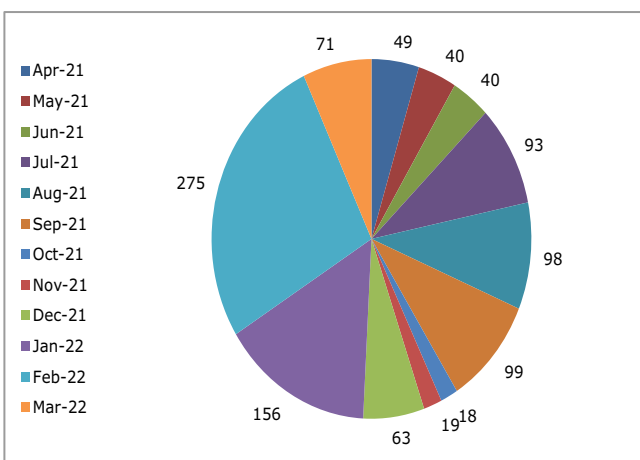
**Coaching Classes - 899 Students**



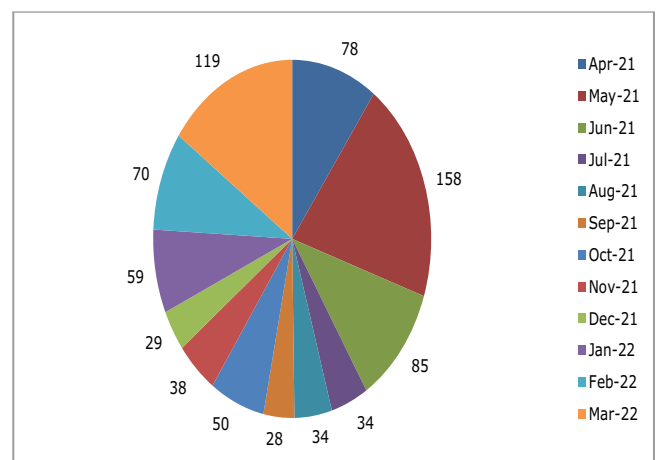
**Orientation Programme - 999 Students**



**Advance MCS - 870 Students**



**Basic ITT - 1021 Students**



**Advance ITT - 782 Students**



### Dignitaries Presence During Branch Activities

· **To understand the expectation from Stakeholders and demonstrate our efforts we interacted with following dignitaries:**

1. Interactive Meet with Officials of JITO Pune Chapter for the tie up of Quarantine Center
2. Special Interactive meet with CA. Nihar Jambusaria, President, ICAI & CA. Dr. Debasis Mitra, Vice-President, ICAI
3. Interactive Meet for Vaccination Drive with Mr. Mahesh Kulkarni, Operational Head at Sahyadri Hospital, Deccan, Pune & Dr. Charudutt Apte, Managing Director, Sahyadri Hospital
4. Interactive Meet with Cooperative Commissioner Shri. Anil Kawade (IAS)
5. Interactive Meet with Sugar Commissioner Shri. Shekhar Gaikwad (IAS)
6. Interactive meet with Ms. Chhavi Anupam, PCCIT (Principal Chief Commissioner of Income Tax Pune) & Other Officials
7. Interactive meeting with Dagdusheth Ganpati Trust
8. Dr. Vishwajeet Kadam, Hon. Minister state for Cooperation for Interactive meet & chief guest for 2 Days Refresher Course on "Cooperative"
9. Interactive Meet with Shri. Dhananjay Akhade, Additional Commissioner, SGST, Pune
10. Interactive Meet with Savitribai Phule Pune University with Dr. Parag Kalkar, Dean, Faculty of Commerce & Management
11. Interactive Meet with Dr. Devidas Golhar, Principal, Marathwada Mitra Mandal's College of Commerce, Pune
12. Interactive Meet with Hon'ble Shri Jagdish Patil, IAS Maharashtra State Cooperative Election Authority, Maharashtra State, Pune
13. Interactive Meet with Shri. Satish Soni, Director of Agricultural Marketing Maharashtra State, Pune
14. Interactive Meet with Shri. Tanaji Kawade, Deputy Registrar of Co-operative Societies Audit, Maharashtra State, Pune
15. Interactive Meet with Dr. P. L. Khandagale, Addl. Commissioner of Co-operation and Registrar of Co-operative societies, Maharashtra State
16. Interactive Meet with Smt. Krishna Mishra, Hon. Principal Commissioner, CGST
17. Interactive Meet with Dr. M. D. Lawrence, D.P.S.'s Foresight College of Commerce, Pune
18. Interactive Meet with Prof. Dr. Nitin R. Karmalkar, Vice Chancellor, SPPU, Pune
19. Ms. Manisha T Karia - Advocate on Record, Supreme Court of India as a speaker for VCM on "Interpretation of Statutes"
20. Smt. Ashwini Nitin Kadam, Corporator & Former President (Standing Committee), PMC, Pune as a chief guest for Mega Tree Plantation on the Occasion of CA Foundation Day Celebration
21. CA. Rajeev Thakkar, Chief Investment Officer & Equity Fund Manager, PPFAS Mutual Fund as a speaker for 3 Days Virtual National Conference on "Capital Market & Investment"
22. Dr. Bhagwat Kisanrao Karad Saheb, Minister of State in the Ministry of Finance, Member of Parliament, Rajya Sabha for Interactive Meet and Virtual National Conference on "Direct Taxes"

### Contribution to the Society

- Blood donation camps organised at 5 centers & 225 donors donated the blood.
- Conducted the Swachh Bharat Abhiyan drive to clean the largest bus depot in Pune.
- Mega Tree Plantation done on the Occasion of CA Foundation Day Celebration 2021 where planted 610 trees.
- Health Check Up Camp organised at Jehangir Specialty Hospital, Kothrud, Pune & conducted Virtual Programme on "Health Awareness".
- Special COVID-19 Vaccination Camps arranged for Pune ICAI Chartered Accountants and their immediate relatives, around 500 people vaccinated.
- Arranged Plasma Donation Camp, around 203 Members & Students donated for the same.
- Distributed 3000 masks at Swargate Bus Depo, Pune
- Formed Special COVID-19 Support Team, arranged programme on COVID 19 Awareness & Care etc.
- Conducted Yog Aradhana on the Occasion of International Yoga Day Celebrations under the theme "Be with Yoga, Be at Home!"
- Distribution of Educational Kit & Food Grains to needy people at Janseva Foundation, Katraj & Niwara Old Age Home

### Way Forward for the Year 2022 - 23

- This being the 60th year of Pune Branch of ICAI, we will celebrate the entire year with various seminars, programmes and various other initiatives.
- Creating awareness about sustainability reporting and standards

### Our Special Thanks :

- We wish to place on record our sincere appreciation and gratitude to the following persons, entities, groups, service providers who have made it possible to conduct various activities of the Pune Branch of WIRC of ICAI
- Our torch bearers - President, Vice President, CCMs, RCMs, Office Bearers of WIRC for regularly guided & supported in Branch activities.
- Committees of ICAI & their secretaries, nearby branches & their committee members, study circles & their conveners for joint programmes held during the year
- Faculties, Co-ordinator's and members at various seminars, conferences, Refresher and other courses and lecture meetings for sparing their valuable time for the cause of the profession.
- Co-opted members of various sub committees of Pune ICAI.
- All participants at various seminars for their presence as well as their suggestions for further improvement of programmes.
- The various contributors to the Newsletter for making it very informative and interesting.
- Statutory Auditor - A. R. Sulakhe & Co. Chartered Accountants, Pune
- Internal Auditor - Muttha & Lahoti Chartered Accountants, Pune
- Various professionals and other organizations for their co-operation and assistance in organizing programmes.
- Advertisers in the Newsletter.
- The Press and Media for their support.
- Various stakeholders working with the Branch and supporting our activities
- All the officers and staff members of Pune Branch for their continued dedicated efforts and hard work throughout the year.

Sd/-  
CA. Kashinath Pathare  
Chairman

Sd/-  
CA. Pritesh Munot  
Secretary



### MANAGING COMMITTEE GOVERNANCE REPORT



The Managing Committee is committed to achieve the goals, planned & it also work in that direction with full dedication. The goals/objectives are achieved through regular meetings. The Managing Committee Meetings are held at close intervals.

Meeting details of Managing Committee for the F.Y. 2021-22 is as follows:

SI	Name	AGM held on July 30, 2021	Apr 29, 2021	May 6, 2021	June 29, 2021	July 28, 2021	Aug 30, 2021	Sept 28, 2021	Oct 28, 2021	Nov 30, 2021	Dec 28, 2021	Jan 24, 2022	Feb 19, 2022	Total Meetings 12 ; No. of meetings attended out of 12
1	CA. Sameer Ladda, Chairman & Treasurer	P	P	P	P	P	P	P	P	P	P	P	P	12
2	CA. Kashinath Pathare, Vice - Chairman, Secretary & Chairman - Pune WICASA	P	P	P	P	P	P	P	P	P	P	P	P	12
3	CA. Abhishek Dhamne, Member	P	P	P	A	P	P	LOA	A	LOA	P	A	P	07
4	CA. Ruta Chitale, Member	A	A	LOA	P	A	A	LOA	A	LOA	A	P	A	02
5	CA. Rajesh Agrawal, Member	P	P	P	P	A	A	LOA	A	A	A	A	A	04
6	CA. Amruta Kulkarni, Member	P	P	P	P	A	P	A	P	P	P	A	LOA	08
7	CA. Abhishek Zaware, Member	A	A	A	P	A	A	A	A	A	A	A	A	01

SI	Name	February 28, 2022	March 15, 2022	Total Meetings 02 ; No. of meetings attended out of 02
1	CA. Kashinath Pathare, Chairman	P	P	2
2	CA. Rajesh Agrawal, Vice-Chairman	P	P	2
3	CA. Pritesh Munot, Secretary	P	P	2
4	CA. Pranav Apte, Treasurer	P	P	2
5	CA. Hrishikesh Badve, Member	P	P	2
6	CA. Amruta Kulkarni, Member	P	P	2
7	CA. Sachin Miniyar, Member	P	P	2
6	CA. Ajinkya Ranadive, Member	P	P	2
7	CA. Moushmi Shaha, Member	P	P	2

**INDEPENDENT AUDITOR'S REPORT**

To  
The Council of the Institute of Chartered Accountants of India  
New Delhi.

**Report on the Audit of the Financial Statements****Opinion**

We have audited the financial statements of Pune Branch of WIRC of the Institute of Chartered Accountants of India ('the Branch') which comprise the Balance Sheet as at March 31<sup>st</sup> 2022, the Statement of Income and Expenditure for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, and to the best of our information and according to the explanations given to us, the accompanying financial statements are prepared in all material respects in accordance with the Chartered Accountants Act, 1949, and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Branch as at March 31, 2022 and its deficit for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by the Institute of Chartered Accountants of India. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Institute in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India and we have fulfilled our other ethical responsibilities in accordance with the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management for the Financial Statements**

Management is responsible for the preparation of these financial statements in accordance with the Chartered Accountants Act, 1949 that give a true and fair view of the state of affairs, financial performance of the Branch in accordance with the accounting principles generally accepted in India, including the Accounting Standards issued by the Institute of Chartered Accountants of India. This responsibility also includes maintenance of adequate accounting records for safeguarding of the assets of the Institute and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the Institute's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Institute or to cease operations, or has no realistic alternative but to do so.

The management is responsible for overseeing the Institute's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Institute's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Institute's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Institute to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide the management with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### **Report on Other Legal and Regulatory Requirements**

Further, we report that:

- a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
- b) In our opinion, proper books of account have been kept by the Branch so far as appears from our examination of those books;
- c) Balance Sheet, Statement of Income and Expenditure dealt with by this Report are in agreement with the books of account.
- d) As required by Institute of Chartered Accountants of India and on such checks of the books and records of the Branch as we considered appropriate and according to the information and explanations given to us we give in Annexure A Additional information in the Check list.

For A.R.SULAKHE & COMPANY  
Chartered Accountants  
FRN. : 110540W  
Place : Pune  
Date : May 13, 2022

Sd/-  
CA. J.V.DHONGDE  
Partner  
M. No. 037290  
UDIN : 22037290AIXNUU7823



**Re: Pune Branch of WIRC of ICAI****The annexure referred to under the Paragraph "Other Matters" of our report of even date to The Council of the Institute of Chartered Accountants of India****Annexure – A****ADDITIONAL INFORMATION**

1. Whether books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

**Reply:**

The books are being maintained in online Tally ERP Cloud on regular basis and financial statements are prepared from the books of accounts maintained in on-line Tally only.

2. Whether inter unit balances with Head Office/ Regional Councils/ Decentralized Offices/ Branches are duly reconciled. Details of un-reconciled inter unit balances be provided.

**Reply:**

The status of reconciliation with Inter Unit balances is as given below –

Sr. No.	Particulars	Remarks
01	Current Account -Pune of WIRC	Entries during the year 2021 -22, have been reconciled. Branch has sent the ledger extract to Head Office for the reconciliation of Opening balance. Reconciliation of the same is under process.
02	Current Account - GMCS 2	Branch has sent the ledger extract to Head Office for the reconciliation. Reconciliation of the same is under process.
03	Current Account - Orientation	Branch has sent the ledger extract to Head Office for the reconciliation. Reconciliation of the same is under process.
04	Current Account - Advanced ITT	Branch has sent the ledger extract to Head Office for the reconciliation. Reconciliation of the same is under process.
05	Current Account - ITT	Branch has sent the ledger extract to Head Office for the reconciliation. Reconciliation of the same is under process.
06	Regional Council, WIRC of ICAI	WIRC balance as on 31.03.2022 is reconciled.
07	Mumbai DCO	Mumbai DCO balance as on 31.03.2022 is reconciled.
08	Pune DCO	Balance Reconciled.

3. Whether the concerned unit is regular in depositing statutory dues, i.e. provident fund, employees' state insurance, TDS, GST and any other statutory dues to the appropriate authorities and if not, the extent of the arrears of outstanding statutory dues as on 31.03.2022.

**Reply:**

The Pune Branch is regular in depositing following statutory dues such as:

- Income Tax – Tax Deducted at Source
- Property Tax has been paid
- Profession Tax

GST registration has been obtained in centralized manner for the entire Maharashtra State. Accordingly, GST data has been properly accounted for by the Branch and returns have been filed by the Regional Office for centralized registration.

As informed, provisions of Provident Fund and Employee State Insurance are not applicable to Branch.

4. Whether the concerned unit has complied with the requirement of Micro, Small and Medium Enterprises Development (MSMED), Act 2006.

**Reply:** Generally, yes.

5. Whether the concerned unit is complying with the Finance and Operations Manual (SOP). Departure / non-compliance with SOP are reported.

**Reply:**

The Pune Branch is complying with the Finance and Operations Manual (SOP) subject to following departures. -

**i) SOP-** The actual financials shall be compared with the budget on a monthly basis to evaluate the financial position of the branch and to ensure that losses, if any can be minimized.

**Departure** – The Branch is doing comparison of actuals with budget on half yearly basis.

**ii) SOP-** TDS if any shall be properly reconciled to the interest income. The Managing Committee should submit Exemption Certificate to the bankers (obtained from HO) so that TDS is not charged on interest income.

**Departure** – TDS Exemption Certificate was not provided to the Branch for FY 2021-22 by HO. Branch has received Order u/s 10(23C) (IV) of Income Tax Act, 1961 from HO and has submitted it to the bankers.

**iii) SOP** - Asset balances as per Tally shall be reconciled to the Fixed assets register maintained.

**Departure** - Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises, Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

6. (A) Whether the concerned unit is maintaining Fixed Assets Register and the assets purchased during the period are properly recorded in register.

**Reply:**

Branch has maintained Fixed Asset Register in the format provided by the Head Office. Branch has maintained data of asset purchased during the year in excel format in soft copy and all the details are properly recorded in the said register.

(B) Whether Fixed Assets purchased during the year have been allotted unique identification code and same have been updated in Fixed Assets Register as well.

**Reply:**

Yes, for the Fixed Assets purchased during the year unique identification code have been allotted and same have been updated in Fixed Assets Register as well.

(c) Whether fixed asset have been physically verified by management at reasonable interval and any material discrepancies noticed on such verification, if any, have been properly dealt with in the books of accounts.

**Reply:**

As informed, fixed assets have been physically verified by Management at reasonable interval and no material discrepancies were noticed on such verification. Refer Annexure B.

- (D) Whether the capital items purchased by concerned unit are out of the capital grant released by Head Office and only for the purpose for which it was sanctioned?

**Reply:**

There are no purchases of Capital items during the period 1.04.2021 to 31.03.2022 out of Capital Grant released by the Head office. Purchase of Chairs amounting to Rs.3,61,788/- have been made during the year from ITT Reserve Fund. Branch has received Capital Grant of Rs. 9,75,000/- in FY 2019-20 for Solar Rooftop which remained unutilized till 31.03.2022.

- (E) Whether the title deeds of immovable properties are held in the name of the Institute. If not, provide the details thereof.

**Reply:**

The title deeds of Land and Building of Pune Branch have been verified and the same are in the name of The Institute of Chartered Accountants of India bearing PAN as AAAAT7798M.

- (F) In case, the branch is not having its own premises and carrying on its activity from rented / leased premises, verify whether the Rental / Leased Expenses are within specified limit i.e.

Particulars	Maximum permissible limit	Actual Rent Paid
Branches having membership strength more than 1000	Rs.1,05,000/ - per month i.e. 12,60,000/ - p.a.	for the year 2021 -22, rent amounting Rs.19,30,146/ - is paid

7. A) Whether the expenditure towards Seminars and Conferences are properly accounted for and met out of the source generated by way of participation fee and Seminar/CPE Grant released by Head Office.

**Reply:**

During our verification on test check basis, we observed that expenditure towards Seminars and Conferences are properly accounted for in the books of Accounts and Event wise Cost Centers are created and entries are passed.

- (B) Whether separate ledger account is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period.

**Reply:**

Separate Cost Centre is being maintained for each of the Seminar / Conference/ Workshop / any other program organized during the period in online Tally ERP Cloud accounts.

- (C) Also, report whether such accounts are reconciled and not remained open for long and closed within 60 days from the closure of such program.

**Reply:**

All Program accounts are duly reconciled and generally closed before completion of 60 days from the closure of such program.

- (D) Whether any non-educational program/ activity is organized by the concerned unit and expenses recorded in books of accounts. If yes, provide program wise deficit / surplus generated from non-educational program / activities and total deficit from non-self-supporting non-educational program / activities.

**Reply:**

Yes, such programs /activities are organized by the Branch. Details are as follows:

SR. NO.	DATE		PROGRAMME NAME	Income (Rs.)	Expenditure (Rs.)	Surplus/ (Deficit) (Rs.)
	FROM	TO				
1	23rd October, 2021		Kaun Banega Chatur Chanakya KBCC 2.0	160,000	157,989	2,011
2	30th October, 2021	31st October, 2021	Box Cricket Tournament for Members & Students jointly with Pune WICASA	279,000	257,557	21,443
3	11th November, 2021		Interactive Meeting with Minister & Hon. President, ICAI jointly with Pune WICASA	-	124,715	(124,715)
4	12th November, 2021		Financial & Tax Literacy Drive of the ICAI -For Officials & staff from Police Department			
5	12th November, 2021		Financial & Tax Literacy Drive of the ICAI -For Officials & staff from Police Department			
6	24th November, 2021		Financial & Tax Literacy Drive of the ICAI -For Various College Students jointly with Pune WICASA			
7	26th November, 2021		Financial & Tax Literacy Drive of the ICAI -For MBA Students & Faculties of Sadhu Vaswani Institute of Management Studies for Girls Pune jointly with Pune WICASA			
8	26th November, 2021		Financial & Tax Literacy Drive of the ICAI -For MBA Students & Faculties of Sadhu Vaswani Institute of Management Studies for Girls Pune jointly with Pune WICASA	-	20,505	(20,505)
9	27th November, 2021		Financial & Tax Literacy Drive of the ICAI -For officials & staff of Economic Offence Wing & Cyber Crime, Pune			
10	10th December, 2021		Virtual Programme on "Financial & Tax Literacy Drive of the ICAI" For Shareholders of Bhagini Nivedita Sahakari Bank Ltd.			
11	11th December, 2021		Physical Programme on "Financial & Tax Literacy Drive of the ICAI" For Staff of Bhagini Nivedita Sahakari Bank Ltd.			
12	11th & 12th December, 2021		Health Check Up Camp	-	2,406	(2,406)
13	30th & 31st December, 2021		Inauguration of "Accountancy Museum" at 5 colleges	-	103,670	(103,670)
14	22nd January, 2022		Virtual Programme on "Yoga - Protector Shield for Corona "	-	12,957	(12,957)
15	26th January, 2022		Flag Hoisting on the Occasion of Republic Day	-	15,262	(15,262)
16	1st February, 2022		Live Telecast of Union Budget 2022	-	2,635	(2,635)
17	2nd March, 2022	6th March, 2022	Archer's Wealth CA Inter Firm Cricket Tournament, 2022 (*Includes Branch contribution of Rs.1.5 Lakh)	2,039,407 *	1,963,899	75,507
18	11th March, 2022		Interactive Meet on "Budget Towards Growth of India" with Dr. Bhagwat Kisanrao Karad Saheb, Minister of State in the Ministry of Finance	-	32,735	(32,735)
	<b>Total</b>			<b>2,478,407</b>	<b>2,694,330</b>	<b>(215,924)</b>

(E) Whether the amount recoverable in respect of any seminars & programmes (like Advertisements, Sponsorship etc.) have been recovered within reasonable time, if not, aging analysis of such recoverable be given.

**Reply:**

As on the date of Balance Sheet as on 31<sup>st</sup> March 2022 there is no such case pending.

8. Whether the fund of the concerned unit is applied either directly or indirectly for making any payment to the members of the Managing Committee except to reimburse them any expenses incurred by them in connection with the business of the Managing Committee of concerned unit. If yes, provide details.

**Reply:**

The funds of the Branch have not at all been applied, either directly or indirectly, for making any payment to the members of the Managing Committee except to reimburse any expenses incurred by them in connection with the business of the Managing Committee.

9. (A) Whether investments are earmarked corresponding to funds to be earmarked for specific purpose and the same are in agreement. If not, mention reason for the same.

**Reply:**

Investments are earmarked corresponding to funds to be earmarked for specific purpose and subject to 'Note No. xvii' in Notes to Accounts attached herewith the same are in agreement.

(B) In case, any amount is transferred from/to capital reserve, general reserve or/and earmarked funds, whether the appropriate resolution has been approved by the managing committee of the concerned unit.

**Reply:**

The Appropriate resolution for the amount transferred from/to capital reserve, general reserve or/and earmarked funds have been approved by the Managing Committee of the Branch.

(C) Whether such funds are utilized only for specific purposes for which the same are appropriated.

**Reply:**

The funds are utilized only for specific purposes for which the same are appropriated.

10. Whether concerned unit is printing and publishing newsletters except e-newsletter. The income and the amount expended for newsletter publication during the year should be reported.

**Reply:**

Currently, the Branch is publishing e-newsletters. A Printing and Circulation of Physical newsletter has been discontinued. Income towards newsletter publication for the year is Rs.21,000/- on account of advertisement.

11. Whether all the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts.

**Reply:**

All the revenue grants received and receivable as per the entitlement of the branch are duly accounted for in the books of accounts of the branch.

12. Whether Capital Grant is recognized only on Receipt basis.

**Reply:**

Capital Grant is recognized only on receipt basis.



13. Whether material departure noticed while comparing the actual income and expenditure with the budget estimates approved by the Council. If yes, submit the report of the same.

**Reply:**

In addition to Significant Accounting Policies and Notes to Financial Statements, the statement showing variation between actual financials and budgeted estimates has been enclosed herewith- Refer Annexure C to the Report.

14. Specify areas of weak controls, if any and suggest ways to streamline the same.

**Reply:**

In addition to departures to Finance and Operations Manual (SOP) mentioned in point no 5 above, few areas of weak controls –

- TDS Receivable shown in Balance Sheet needs to be bifurcated on yearly basis and to be reconciled with TDS claimed by HO on for respective years and appropriate adjustment entries to be passed.
- It is observed that GST included in various Bank Charges recovered by Bank is not being accounted for separately at present. Branch should take Monthly Advice from Bank indicating bifurcation of bank charges and GST thereon. GST, thus paid, should be accounted for separately in respective heads and appropriate GST Input Tax Credit should be availed on the same.

For A.R.SULAKHE & COMPANY  
Chartered Accountants  
FRN. : 110540W  
Place : Pune  
Date : May 13, 2022

Sd/-  
CA. J.V.DHONGDE  
Partner  
M. No. 037290  
UDIN : 22037290AIXNUU7823

**FORMAT FOR CONFIRMATION OF MAINTENANCE, UPDATION AND RECONCILIATION OF  
FIXED ASSETS REGISTER**

**Pune Branch of WIRC of ICAI**

We hereby confirm that:

1. Branch is maintaining Fixed Assets Register and the same is being updated regularly.

(Please refer to following remark)

**Yes, Register maintained in MS Excel up to 31.03.2017. From the year 2017-18 all required details could not be recorded in register due to non availability of Asset wise WDV information in respect of Assets transfer from HO. From 31.03.2018 details are maintained in excel format in respect of new asset purchase during each year.**

2. All assets purchased / transferred from HO during the period are properly recorded in register and are tagged with an identification number.

**No such Asset Purchased / transferred from Ho during the period. Asset purchased during the year are properly recorded in register and are tagged with an identification number**

3. Asset balances as per Tally are reconciled with balances as mentioned in Fixed Assets Register.

Block wise WDV details available with branch. In absence of availability of item wise WDV of assets transferred by HO at new branch premises, Asset balances as per Tally cannot be reconciled with balances as mentioned in Fixed Assets Register.

4. Fixed asset have been physically verified for the year 2021-2022 by management during the audit period as on 31st March 2022 and no discrepancies (Excess / Shortage) were noticed on such verification.

5. Excess / Shortage of Fixed Assets amounting to Rs. NIL is noticed as on 31<sup>st</sup> March 2022 except certain scrapped assets. The details of excess / shortage for during the audit period is as under

<b>Particulars</b>	<b>Book Value of Excess / shortage</b>	<b>WDV of Excess / shortage</b>	<b>Quantity as per books</b>	<b>Quantity as per physical</b>	<b>Remarks (Excess/shortage)</b>
Lifts, Electrical Installations & Fittings	NIL	NIL	NIL	NIL	No Excess/Shortage
Computers					
Furniture and Fixtures					
Air Conditioners & Office Equipment					
Vehicles					

**For, Pune Branch of WIRC of ICAI**

**For A.R.Sulakhe & Company**

Sd/-

**CA. Pritesh Munot  
Secretary**

Sd/

**CA. Pranav Apte  
Treasurer**

Sd/

**CA. Kashinath Pathare  
Chairman**

Sd/-

**CA. J.V.DHONGDE  
Partner**

## Pune Branch of WIRC of ICAI

## Variances Analysis - Actual Income and Expenditure with Revised Revenue Budget F Y 21-22

Description	Revised Revenue Budget F Y 2021-22	Actual for F Y 2021-22
	Amount In Rs.	Amount In Rs.
Branch Support Service Income/Bill of supply	184,453	1,095,862
Revenue Grant	1,188,700	1,188,700
Student Association Grant	912,500	631,460
Interest on Investment	4,600,000	4,440,371
Other Income	8,000	37,278
Seminar Income - Members	4,000,000	3,279,665
Seminar Income - Non Members	500,000	1,493,986
Seminar Income - Students	119,550	215,260
Foundation day Income (Sponsorship)	-	60,000
Coaching Income	7,500,000	6,854,584
GMCS Income - II	5,679,000	4,117,500
Orientation Income	5,364,000	4,464,000
ITT Income	2,601,025	2,272,625
Advanced ITT Income	3,596,625	2,346,000
Members Newsletters - Branches and regions Income	16,500	21,000
Sales -RC Publication		87,895
	<b>36,270,353</b>	<b>32,606,185</b>
<b>Actual Income Exceeding the Budget</b>		
<b>Amount in Rs.</b>		-3,664,168
<b>In %</b>		<b>-10%</b>

## Annexure - C

## Pune Branch of WIRC of ICAI

## Variances Analysis - Actual Income and Expenditure with Revised Revenue Budget F Y 21-22

Description	Revised Revenue Budget F Y 2021-22	Actual for F Y 2021-22
	Amount In Rs.	Amount In Rs.
Salaries	5,772,000	5,977,219
Professional Fees	50,000	53,050
Electricity	900,000	765,455
Diesel for generator and hiring charges		
Rates and Taxes	475,000	436,788
GST Expenses	400,000	413,989
Repairs and maintenance	2,200,000	533,008
Security charges	325,000	324,000
Printing and Stationery, Directory and Publications	50,000	81,755
Travel and conveyance - all others	25,000	55,133
Depreciation	2,222,506	2,821,745
Mobile and Phones	100,000	71,896
Courier Charges	25,000	19,107
Mass Mails and SMS	150,000	64,981
Website Dev & Main Charges	160,000	227,035
Broadband ( Internet ) Expenses	100,000	152,057
Bank Charges	150,000	87,942
Election	100,000	130,974
Meeting Expenses	40,000	43,710
Student Association -Other Expenses	25,000	26,072
Seminar Related Expenses - members	3,800,000	4,195,849
Seminar Related Expenses - Students	1,032,050	910,811
CA Foundation Day Expenses	111,715	111,715
Coaching Classes Expenses	6,500,000	6,117,893
GMCS Expenses - II	4,300,000	3,144,001
Orientation Expenses	3,500,000	2,905,310
ITT Expenses	1,250,000	1,225,387
Advanced ITT Expenses	1,660,000	1,166,100
Campus Expenses	-	12,199
Certificate Course Expenses	-	1,765
Convocation Expenses	-	809,808
Office Expenses	400,000	820,482
Audit Fees	162,000	162,000
Staff Welfare Expenses	100,000	65,134
Purchases of Publicaion Material	-	178,926
	<b>6,085,271</b>	<b>34,113,296</b>
<b>Actual Expenditure exceeding the Budget</b>		
<b>Amount in Rs.</b>		-1,971,975
<b>In %</b>		<b>-5%</b>

**PUNE BRANCH OF WESTERN INDIA REGIONAL COUNCIL  
OF THE INSTITUTE OF CHARTERED ACCOUNTANTS OF INDIA  
ICAI BHAWAN, BIBWEWADI, PUNE - 411 037, MAHARASHTRA, INDIA**

**BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2022**

(Amount in Rs.)

	ICAI_Pune_WIRC as at 31-Mar-2022	ICAI_Pune_WIRC as at 31-Mar-2021
<b>Sources of Funds:</b>		
<b>Capital Account-11</b>	<b>124480073.12</b>	<b>125009998.91</b>
Reserves & Surplus-1101	124480073.12	125009998.91
Earmarked Funds-110102	60492644.18	61022569.97
Reserves-110101	63987428.94	63987428.94
<b>Loans (Liability)</b>		
<b>Current Liabilities-12</b>	<b>4566583.99</b>	<b>2792125.62</b>
Duties & Taxes-1201	-66868.63	193588.00
Direct Tax-120101	212178.00	196188.00
Indirect Tax-120102	-281646.63	
Labour Laws-120103	2600.00	-2600.00
Sundry Creditors-1203	1329287.62	996681.62
Expenses Payable-Parties-120303	778946.62	494604.62
Expenses Payable-Staff-120301	550341.00	502077.00
Fees Received in Advance-1204	1246600.00	678025.00
FRA-Others-120405	1246600.00	678025.00
Other Liabilities-1205	123752.00	75408.00
Deposits-120501	30000.00	
Other Payable-120502	93752.00	75408.00
Provisions-1206	1933813.00	848423.00
Provisions for Expenses-120601	1933813.00	848423.00
<b>Branch / Divisions-13</b>	<b>31015919.05</b>	<b>33328074.49</b>
Branch/Division Transfer-1301		-0.20
Publication Current A/c-130101		-0.20
Inter Head Balances- BS-61	31015919.05	33328074.69
Inter Head- BS-6101	31015919.05	33328074.69
Building Grant-610104	24840981.30	24840981.30
Capital Grant-610102	6112583.00	6112583.00
Current Account-610117	-787009.52	688677.79
Library Grant-610103	226614.00	226614.00
Regional Intra-Inter Unit A/c-610127	622750.27	1459218.60
<b>Suspense A/c-14</b>		
<b>Excess of expenditure over income</b>	<b>-487436.38</b>	
<i>Opening Balance</i>		
<i>Current Period</i>	-1405220.38	-3228556.56
<i>Less: Transferred</i>	917784.00	3228556.56
<b>Total</b>	<b>159575139.78</b>	<b>161130199.02</b>

**BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2022**

(Amount in Rs.)

	ICAI_Pune_WIRC		ICAI_Pune_WIRC	
	as at 31-Mar-2022		as at 31-Mar-2021	
<b>Application of Funds:</b>				
<b>Fixed Assets -21</b>		<b>43103200.10</b>		<b>45614490.60</b>
Tangible Assets -2101	43103200.10		45614490.60	
Airconditioner -210103	487554.81		573593.81	
Computer -210109	456605.99		1141502.99	
Electrical Installation & Fittings -210102	1448546.51		1609495.51	
Furniture & Fixures -210104	3012776.45		3006015.76	
Land & Building -210101	35413195.70		36649525.70	
LIFTS -210105	815746.82		906385.01	
Office Equipment -210106	1468773.82		1727971.82	
<b>Investments -22</b>		<b>110680492.70</b>		<b>106196529.33</b>
Earmarked Investment -2202	35093221.56		35150253.44	
Earmarked Investment -Main A/c-220201	605024.18		574316.12	
Earmarked Investment & Others -220202	34488197.38		34575937.32	
General Investment -2201	75587271.14		71046275.89	
General Investment -FD with Bank -220101	75587271.14		71046275.89	
<b>Current Assets -23</b>		<b>5791446.98</b>		<b>9319179.09</b>
Closing Stock	152775.80		50885.00	
Deposits (Asset) -2301	607500.00		582500.00	
Security Deposit -230101	607500.00		582500.00	
Loans & Advances (Asset) -2302	499362.89		204619.75	
Other Advances -230203	120000.00		70000.00	
Prepaid Expenses -230202	379362.89		134619.75	
Sundry Debtors -2303	3350.00		-1159.00	
Receivables -230301	3350.00		-1159.00	
Cash-in-Hand -2304	7360.00		10053.00	
Cash -230401	7360.00		10053.00	
Bank Accounts -2305	2498979.22		6636088.73	
Bank - Building -230508	64558.65		458683.65	
Bank - Courses -230507	1056579.09		3332024.59	
Bank - Main Account -230501	1377841.48		2845380.49	
Other Assets -2306	1794701.37		1591812.79	
Other Receivable -230603			5212.00	
TDS Receivable -230606	1794701.37		1586600.79	
Publication Stock -2307	227417.70		244378.82	
Stock -230701	227417.70		244378.82	
<b>Total</b>		<b>159575139.78</b>		<b>161130199.02</b>

**As per our Report of Even Date**

Sd/-  
 For A.R.SULAKHE & COMPANY  
 Chartered Accountants  
 CA. J.V.DHONGDE  
 Partner  
 M. No. 037290  
 FRN. : 110540W  
 UDIN : 22037290AIXNUU7823  
 Place : Pune  
 Date : May 13, 2022

**For, Pune Branch of WIRC of ICAI**

Sd/  
 CA. Kashinath Pathare  
 Chairman

Sd/  
 CA. Pritesh Munot  
 Secretary

Sd/  
 CA. Pranav Apte  
 Treasurer



**BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2022**

(Amount in Rs.)

Particulars	ICAI Pune_WIRC		ICAI Pune_WIRC	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
<b>Trading Account:</b>				
<b>Sales Accounts-31</b>		<b>105207.72</b>		<b>66690.36</b>
Publication Sales-3101	105207.72		66690.36	
Publication Income-310101	105207.72		66690.36	
<b>Direct Incomes-32</b>		<b>26222582.29</b>		<b>20030662.45</b>
Fees Received-3201	20054709.20		15052230.00	
Class Room Training Income-320104	20054709.20		15052230.00	
Income Support Services-3204	1095861.89		1574881.70	
Income Support Services-320401	1095861.89		1574881.70	
Operating Income-3203	23100.00		6600.00	
Advertisement Income-320304	2100.00		2100.00	
Journal Subscription-320303	21000.00		4500.00	
Seminars Participation Fees-3202	5048911.20		3396950.75	
Seminar Income-320201	5048911.20		3396950.75	
		26327790.01		20097352.81
<b>Cost of Sales :</b>		<b>31189659.85</b>		<b>25619253.51</b>
Opening Stock	50885.00		171537.87	
Add: Purchase Accounts-41	178926.00		24539.80	
Less: Closing Stock	152775.80		50885.00	
	77035.20		145192.67	
<b>Direct Expenses-42</b>	31112624.65		25474060.84	
Employee Benefit Expenses-4202	6042353.08		5643570.04	
Salary, Pension & Other Allowances-420201	5977219.00		5511725.00	
Staff Welfare-420203	65134.08		131845.04	
Operating Expenses-4204	18960334.10		15340448.72	
Audit Fees-420420	162000.00		171000.00	
Campus Expenses-420405	12199.00		36966.70	
Certificate Course Expenses-420404	1765.00		31368.00	
Class Room Training - Adv ITT-420425	1166100.00		485509.13	
Class Room Training - GMCS-420414	3144000.83		1659252.35	
Class Room Training - ITT-420416	1225387.33		765500.52	
Class Room Training - Orientation-420415	2905309.83		1888130.72	
Coaching Class expenses-420417	6117892.52		5055104.34	
Examination Expenses-420402			1140556.00	
Journal Subscription Expenses-420401			44700.00	
Meeting Expenses-420419	43710.31		170024.31	
Other Expenses-420423	1479459.65		1155662.47	
Postage and Telephone-420407	91003.22		78207.27	
Professional Expenses-420413	53050.00		75200.00	
Rent Rates & Taxes-420408	1202242.52		1155860.00	
Repair & Maintenance-420411	857007.58		977803.41	
Technology Expenses-420406	444073.31		420592.50	
Travelling & Conveyance-420409	55133.00		29011.00	
Printing and Stationery-4203	81754.92		64401.10	
Printing & Stationery-420301	81754.92		64401.10	
Seminar and Programs-4201	6028182.55		4425640.98	
CA Day-420103	111715.00		213716.02	
Convocation-420106	809807.89			
Seminar Expenses-420101	1952617.84		1779907.48	
Seminar Students Exp-420102	910810.81		1298298.05	
Sports & Tournament-420105	2237053.01		1104006.43	
Yoga Day-420104	6178.00		29713.00	
<b>Gross Profit :</b>		<b>-4861869.84</b>		<b>-5521900.70</b>

**BALANCE SHEET AND INCOME & EXPENDITURE STATEMENT AS ON 31.03.2022**

(Amount in Rs.)

Particulars	ICAI_Pune_WIRC		ICAI_Pune_WIRC	
	1-Apr-2021 to 31-Mar-2022		1-Apr-2020 to 31-Mar-2021	
<b>Income Statement:</b>				
<b>Indirect Incomes-33</b>		<b>4458234.98</b>		<b>4099819.00</b>
Other Income-3301	4458234.98		4099819.00	
Interest Received on Investment -330101	4440370.54		3797638.50	
Other Income-330104	17864.44		302180.50	
<b>Inter Head Balances - IE-51</b>		<b>1820159.70</b>		<b>2078689.11</b>
Inter Head- IE-5101	1820159.70		2078689.11	
BOS Related Grants Grant -510114	631459.70		961449.11	
Commission on Publication A/c-510112			40.00	
Staff & Admin Exp Grant -510104	1188700.00		1117200.00	
		1416524.84		656607.41
<b>Indirect Expenses-43</b>		<b>2821745.22</b>		<b>3885163.97</b>
Depreciation-4301	2821745.22		3885163.97	
Depreciation-Tangible Assets-430101	2821745.22		3885163.97	
<b>Excess of Income over Expenditure :</b>		<b>-1405220.38</b>		<b>-3228556.56</b>

**As per our Report of Even Date**

Sd/-  
 For A.R.SULAKHE & COMPANY  
 Chartered Accountants  
 CA. J.V.DHONGDE  
 Partner  
 M. No. 037290  
 FRN. : 110540W  
 UDIN : 22037290AIXNUU7823  
 Place : Pune  
 Date : May 13, 2022

**For, Pune Branch of WIRC of ICAI**

Sd/	Sd/	Sd/
CA. Kashinath Pathare	CA. Pritesh Munot	CA. Pranav Apte
Chairman	Secretary	Treasurer

**PUNE BRANCH OF WIRC OF ICAI**  
**Fixed Assets Schedule**

Particulars	Rate	GROSS BLOCK				DEPRECIATION AND AMORTISATION				NET BLOCK	
		Cost At 01/04/2021	Additions	Op.Cost of Adjustment	Cost As At 31/03/2022	31/03/2021	Depreciation	Op.Cost of Adjustment	31/03/2022	WDV AS ON 31/03/2022	WDV AS ON 31/03/2021
<b>A. Tangible Assets:</b>											
01. Land - Free Hold	0%	11,922,923.28	-	-	11,922,923.28	-	-	-	-	<b>11,922,923.28</b>	11,922,923.28
02. Land- Lease Hold	0%	-	-	-	-	-	-	-	-	-	-
03. Buildings	5%	41,209,332.87	-	-	41,209,332.87	16,482,730.45	1,236,330.00	-	17,719,060.45	<b>23,490,272.42</b>	24,726,602.42
04. Electric Installations & Fix.	10%	4,332,936.59	-	-	4,332,936.59	2,723,441.08	160,949.00	-	2,884,390.08	<b>1,448,546.51</b>	1,609,495.51
05. Computers	60%	8,079,694.99	-	-	8,079,694.99	6,938,192.00	684,897.00	-	7,623,089.00	<b>456,605.99</b>	1,141,502.99
06. Air Conditioners	15%	2,800,823.50	-	-	2,800,823.50	2,227,229.69	86,039.00	-	2,313,268.69	<b>487,554.81</b>	573,593.81
07. Furniture & Fixtures	10%	7,811,050.00	361,788.00	-	8,172,838.00	4,805,034.24	303,694.03	51,333.28	5,160,061.55	<b>3,012,776.45</b>	3,006,015.76
08. Lifts	10%	1,172,982.38	-	-	1,172,982.38	266,597.37	90,638.19	-	357,235.55	<b>815,746.83</b>	906,385.01
09. Office Equipments	15%	6,179,755.41	-	-	6,179,755.41	4,451,783.59	259,198.00	-	4,710,981.59	<b>1,468,773.82</b>	1,727,971.82
10. Vehicles	20%	-	-	-	-	-	-	-	-	-	-
11. Library Books	100%	406,132.00	-	-	406,132.00	406,132.00	-	-	406,132.00	-	-
<b>B. Intangible Asset:</b>											
01. Software		1,000,865.00	-	-	1,000,865.00	1,000,865.00	-	-	1,000,865.00	-	-
<b>Total for the Current Year</b>		<b>84,916,496.02</b>	<b>361,788.00</b>	<b>-</b>	<b>85,278,284.02</b>	<b>39,302,005.42</b>	<b>2,821,745.22</b>	<b>51,333.28</b>	<b>42,175,083.92</b>	<b>43,103,200.10</b>	<b>45,614,490.60</b>
<b>Previous Year</b>		<b>84,091,675.76</b>	<b>950,880.26</b>	<b>126,060.00</b>	<b>84,916,496.02</b>	<b>35,416,841.45</b>	<b>3,885,163.97</b>	<b>-</b>	<b>39,302,005.42</b>	<b>45,614,490.60</b>	<b>-</b>

## PUNE BRANCH OF WIRC OF ICAI

## Trial Balance

1-Apr-2021 to 31-Mar-2022

	Opening Balance	Transactions		Closing Balance
		Debit	Credit	
<b>Capital Account-11</b>	<b>12,50,09,998.91 Cr</b>	26,41,857.28	21,11,931.49	<b>12,44,80,073.12 Cr</b>
Reserves & Surplus-1101	12,50,09,998.91 Cr	26,41,857.28	21,11,931.49	12,44,80,073.12 Cr
<b>Current Liabilities-12</b>	<b>27,92,125.62 Cr</b>	4,22,39,404.61	4,40,13,862.98	<b>45,66,583.99 Cr</b>
Duties & Taxes-1201	1,93,588.00 Cr	38,02,512.86	35,42,056.23	66,868.63 Dr
Sundry Creditors-1203	9,96,681.62 Cr	3,33,52,961.75	3,36,85,567.75	13,29,287.62 Cr
Fees Received in Advance-1204	6,78,025.00 Cr	11,38,843.00	17,07,418.00	12,46,600.00 Cr
Other Liabilities-1205	75,408.00 Cr	6,42,407.00	6,90,751.00	1,23,752.00 Cr
Provisions-1206	8,48,423.00 Cr	33,02,680.00	43,88,070.00	19,33,813.00 Cr
<b>Fixed Assets-21</b>	<b>4,56,14,490.60 Dr</b>	3,61,788.00	28,73,078.50	<b>4,31,03,200.10 Dr</b>
Tangible Assets-2101	4,56,14,490.60 Dr	3,61,788.00	28,73,078.50	4,31,03,200.10 Dr
<b>Investments-22</b>	<b>10,61,96,529.33 Dr</b>	75,24,681.35	30,40,717.98	<b>11,06,80,492.70 Dr</b>
Earmarked Investment-2202	3,51,50,253.44 Dr	29,83,686.10	30,40,717.98	3,50,93,221.56 Dr
General Investment-2201	7,10,46,275.89 Dr	45,40,995.25		7,55,87,271.14 Dr
<b>Current Assets-23</b>	<b>93,19,179.09 Dr</b>	6,36,87,992.95	6,73,17,615.86	<b>56,89,556.18 Dr</b>
Opening Stock	50,885.00 Dr			50,885.00 Dr
Deposits (Asset)-2301	5,82,500.00 Dr	1,00,000.00	75,000.00	6,07,500.00 Dr
Loans & Advances (Asset)-2302	2,04,619.75 Dr	13,97,860.00	11,03,116.86	4,99,362.89 Dr
Sundry Debtors-2303	1,159.00 Cr	1,40,19,659.00	1,40,15,150.00	3,350.00 Dr
Cash-in-Hand-2304	10,053.00 Dr	11,95,290.00	11,97,983.00	7,360.00 Dr
Bank Accounts-2305	66,36,088.73 Dr	4,67,38,661.37	5,08,75,770.88	24,98,979.22 Dr
Other Assets-2306	15,91,812.79 Dr	2,23,870.58	20,982.00	17,94,701.37 Dr
Publication Stock-2307	2,44,378.82 Dr	12,652.00	29,613.12	2,27,417.70 Dr
<b>Branch / Divisions-13</b>	<b>3,33,28,074.49 Cr</b>	2,30,67,962.57	2,07,55,807.13	<b>3,10,15,919.05 Cr</b>
Branch/Division Transfer-1301	0.20 Dr		0.20	
Inter Head Balances- BS-61	3,33,28,074.69 Cr	2,30,67,962.57	2,07,55,806.93	3,10,15,919.05 Cr
<b>Sales Accounts-31</b>		46,680.00	1,51,887.72	<b>1,05,207.72 Cr</b>
Publication Sales-3101		46,680.00	1,51,887.72	1,05,207.72 Cr
<b>Purchase Accounts-41</b>		1,78,926.00		<b>1,78,926.00 Dr</b>
Branch Transfer Publication-4102		1,78,926.00		1,78,926.00 Dr
<b>Direct Incomes-32</b>		32,31,129.92	2,94,53,712.21	<b>2,62,22,582.29 Cr</b>
Fees Received-3201		22,25,250.00	2,22,79,959.20	2,00,54,709.20 Cr
Income Support Services-3204		3,92,135.00	14,87,996.89	10,95,861.89 Cr
Operating Income-3203			23,100.00	23,100.00 Cr
Seminars Participation Fees-3202		6,13,744.92	56,62,656.12	50,48,911.20 Cr
<b>Direct Expenses-42</b>		4,09,52,641.45	98,40,016.80	<b>3,11,12,624.65 Dr</b>
Employee Benefit Expenses-4202		61,12,867.08	70,514.00	60,42,353.08 Dr
Operating Expenses-4204		2,85,28,352.59	95,68,018.49	1,89,60,334.10 Dr
Printing and Stationery-4203		83,540.92	1,786.00	81,754.92 Dr
Seminar and Programs-4201		62,27,880.86	1,99,698.31	60,28,182.55 Dr
<b>Indirect Incomes-33</b>		1,15,009.00	45,73,243.98	<b>44,58,234.98 Cr</b>
Other Income-3301		1,15,009.00	45,73,243.98	44,58,234.98 Cr
<b>Indirect Expenses-43</b>		28,21,745.22		<b>28,21,745.22 Dr</b>
Depreciation-4301		28,21,745.22		28,21,745.22 Dr
<b>Inter Head Balances- IE-51</b>		21,21,590.78	39,41,750.48	<b>18,20,159.70 Cr</b>
Inter Head- IE-5101		21,21,590.78	39,41,750.48	18,20,159.70 Cr
Profit & Loss A/c			9,17,784.00	9,17,784.00 Cr
<b>Grand Total</b>		<b>18,89,91,409.13</b>	<b>18,89,91,409.13</b>	

## Pune Branch of WIRC of ICAI

### Significant Accounting Policies and Notes forming part of the Financial Statements for the year ended 31.03.2022

#### i. Background Information

Pune Branch of WIRC of ICAI is a Branch of Institute of Chartered Accountants of India which is set up under an act of Parliament. Pune Branch has been set up in the year 1962. Pune Branch is currently serving around 8000+ CA Members and caters needs of 22,000+ CA Students in an around vicinity of Pune.

#### ii. Basis of Preparation and Use of Estimates:

The Financial Statements are prepared in accordance with the Indian GAAP and Indian Accounting Standards under the historical cost convention on accrual basis except Capital Grants and Library Grants which are accounted for on receipt basis as per the Accounting Manual for Branches of Regional Council of ICAI.

The preparation of financial statements in accordance with GAAP requires management to make estimates and assumptions that, affect the reported amount of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities at the date of the financial statements and the results of operations during the reporting year-end. Although these estimates are based upon management's best knowledge of current events and actions, actual results may differ from those estimates. Any revisions to accounting estimates are recognized prospectively in current and future periods.

#### iii. Format of Presentation of Financial Statements:

Balance Sheet, Income & Expenditure Statement, Trial Balance "AS GENERATED FROM ONLINE TALLY" (Tally Format).

#### iv. Inventories

Inventories are stated at lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and selling expenses. First in First Out method is used for valuation of Inventory.

#### v. Revenue Recognition

Revenues are recognized in accordance with the Accounting Standard on Revenue Recognition (AS – 9). Accordingly, wherever there are uncertainties in the ascertainment/ realization of income, the same is not accounted for.

Revenue Grant and Other Income are recognized as and when accrued.

Capital and library grant are accounted for on receipt basis as per the Accounting Manual for Branches of Regional Council of ICAI.

In the books of accounts, the Interest earned on Earmarked Fund Investment is credited to the respective Earmarked Fund Account as per the Accounting Manual for Branches of Regional Council.

#### vi. Property, plant, Equipment, Intangible Assets, and Capital Work in Progress:

Fixed Assets are stated at cost including allocated costs or valuation less accumulated depreciation or impairment if any. Direct cost relating to development or construction of new asset are capitalized and grouped under capital asset until the same is ready for use. Capital Work in Progress comprises of cost of fixed asset not yet ready for their intended use at the reporting date.

Intangible assets are recorded at the consideration paid for acquisition of such assets and are carried at cost less accumulated amortization and impairment.

Capital work-in-progress includes the cost of fixed assets that are not ready for intended use at the Balance sheet date and advances paid to acquire capital assets before the Balance sheet date

**vii. Depreciation:**

Freehold land is not depreciated. Cost of leasehold land is amortized over the primary lease period. Depreciation on all other tangible fixed assets are provided on a written down value method based on the estimated useful life at the following rates as approved by the Council of the institute.

Building	5 %
Computers	60 %
Office Equipment	15 %
Electrical Fittings	10 %
Lift	10 %
Furniture and Fixt	10 %
Library Books	100 %

Depreciation on additions is provided on the written down value method at the rates prescribed by the Council on pro-rata basis.

In case of Intangible Assets, the cost of Intangible Assets is amortized on a straight-line basis over their estimated useful life of three years.

**viii. Investments**

Current investments are carried at lower of cost and fair value, which is determined for each individual investment. Long-term investments are carried at cost less any other than temporary diminution in value, determined separately for each individual investment. Cost includes related expenses such as commission/brokerages etc.

Interest to the extent of difference between cost of investment and maturity value is accrued on pro rata basis.

**ix. Provisions**

A provision is recognized when the Institute has a present obligation as a result of a past event; it is probable that outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made.

Provisions are not discounted to its present value and are determined based on best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

**x. Impairment of Assets**

The carrying amounts of the Branch's assets including intangible assets are reviewed at each Balance Sheet date to determine whether there is any indication of impairment. In the opinion of the management, if any such indications exist, the assets recoverable amount is estimated, as the higher of the net selling price and the value in use. An impairment loss is recognized whenever the carrying amount of an asset or its cash generating unit exceeds its recoverable amount. If at the Balance Sheet date, there is an indication that a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reinstated at the recoverable amount subject to a maximum of depreciable historical cost.

The Pune Branch has made detailed assessment of its liquidity position for the next year and the recoverability and carrying value of its assets comprising property, plant and equipment, investments and trade receivables. Based on current indicators of future economic conditions, the Pune Branch expects to recover the carrying amount of these assets.

**xi. Income Tax Provision**

Exemption in respect of Income Tax has been granted under- Section 10 (23) (iv) of the Income Tax Act 1961 at the Institute Head Office level. Hence no provision for Income Tax, Deferred Tax Asset / Liability is considered necessary at the Branch level.



**xii. Inclusion of Transactions of Student Association (WICASA)**

From Financial Year 2016-17 as per Head Office communications, the financial transactions of the Student Association (WICASA) are treated as transactions of the Branch only and are recorded and accounted for in the books of accounts of the Branch. Accordingly, Financial Statements of the current Financial Year includes the effect of transactions of Student Association (WICASA).

**xiii. Seminar Income – Members**

The grant received from the Head Office for few seminars has been credited to Income Support Service as per HO instructions after implementation of GST.

**xiv. Income Support Services**

After implementation of Goods and Service Tax, the Head Office has instructed to park all the reimbursement of the costs to the Branch as applicable to Income Support Services ledger to identify them separately for arriving out GST liability.

**xv. Goods and Service Tax (GST)**

The GST Registration has been obtained by the Head Office State wise and no individual Registration has been obtained for the Branch. The Branch has complied applicable GST provisions as per the guidance from Head Office with respect to collection, reverse charge mechanism, eligible and ineligible input tax credit etc. As centralized GST registration has been obtained for the state, the Branch complies applicable GST provisions on behalf of Head Office and all the transactions with respect to GST are finally routed through Inter head Balances. The ineligible input tax credit as per the workings by the Branch based on guidance from Head Office has been expensed out and debited to Income and Expenditure Account to the tune of **Rs. 4,13,989.04 , Previous Year Rs.3,09,851.31**

**xvi. Audit Fees and Payment to Auditors**

From FY 2019-20 onwards, The Branch provided for Statutory Audit Fees and Internal Audit Fees during the year because Branch has received communication from the Head Office that the same would be provided in the books of Pune Branch of WIRC of ICAI.

**xvii. Reconciliation of Earmarked Funds to Earmarked Investments:****(Amount in Rs.)**

SI	Particulars		As at Mar 31, 2022	As at Mar 31, 2021
A	<b>Earmark Funds Liability</b>		60,492,644.18	61,022,569.97
B	<b>Deduct: on Account of</b>			
	Incorporation of Building 31.03.18		24,563,121.00	24,563,121.00
	Purchase the Computer for ITT Lab F Y 2019 - 2020	4,038,612.92		
	ITT Fund reserve utilization - Depreciation on computer up to 31.03.2020	(1,529,376.00)		
	Depreciation on computer for period 1.04.2020 to 31.03.2021	(1,505,541.00)		
	Depreciation on computer for period 1.04.2021 to 31.03.2022	(602,216.00) *		
	Utilization of Medal Prize Fund during the period 1.04.2021 to 31.03.2022		23,128.00	
	Utilization of ITT Fund during the period 1.04.2021 to 31.03.2022		315,568.00	
	ITT Fund FD Withdrawal		(315,564.00)	
	Utilisation of Maintenance Fund during the period 1.04.2021 to 31.03.2022		1,520,789.00	
	Maintenance Fund FD Withdrawal		(1,639,794.08)	
	Tender Fees Collected credited to Building Fund		115,000.00	
	Utilization of Building Fund during the period 1.04.2021 to 31.03.2022		176,080.00	
	Utilization for the year*		401,479.92	1,003,695.92
	TDS on Interest Income and Others		400,028.62	305,499.61
C	<b>Earmarked Fund Investments</b>		<b>35,093,221.56</b>	<b>35,150,253.44</b>

\* As per Email received from head office dated 18<sup>th</sup> October 2019, ITT Reserve will be utilized equivalent to depreciation recorded during the year. Due to this Fixed Asset and ITT reserve will decrease every year.

**xviii. Segment Reporting:**

The Branch prepares its segment information in conformity with the accounting policies adopted for preparing and presenting the financial statements. The Branch's activities involve following Segments:

**Amount (in Rs.)**

Particulars	Period ended March 31, 2022	Period ended March 31, 2021
<b>Income/Grant</b>		
Seminar- Members	4,939,428.20	3,322,519.75
Seminar- Students	872,856.70	1,273,869.88
ICITSS- Orientation Course	4,464,000.00	2,857,500.00
Advanced MCS Course	4,117,500.00	3,073,500.00
ICITSS- ITT & Advance ITT Course	4,618,625.00	3,570,100.00
Coaching Classes	6,854,584.20	5,543,830.00
<b>Expenses</b>		
Seminar- Members	4,195,848.85	2,913,626.91
Seminar- Students	910,810.81	1,298,298.05
ICITSS- Orientation Course	2,905,309.83	1,888,130.72
Advanced MCS Course	3,144,000.83	1,659,252.35
ICITSS- ITT & Advance ITT Course	2,391,487.33	1,251,009.65
Coaching Classes	6,117,892.52	5,055,104.34

**xix. Prior Period Expenses**

Breakup of prior period expenses as below:

Particulars	Amount (Rs.)
Intra -Inter Unit-Mumbai DCO - GST Liability	5737/- Dr.

**xx. Previous Year Comparatives**

The figures for the previous year have been regrouped and reclassified, wherever necessary to conform to current year's classification.

Sd/-  
For A.R.SULAKHE & COMPANY  
Chartered Accountants  
CA. J.V.DHONGDE  
Partner  
M. No. 037290  
FRN. : 110540W  
UDIN : 22037290AIXNUU7823  
Place : Pune  
Date : May 13, 2022

**For, Pune Branch of WIRC of ICAI**

Sd/  
CA. Kashinath Pathare  
Chairman

Sd/  
CA. Pritesh Munot  
Secretary

Sd/  
CA. Pranav Apte  
Treasurer

**PUNE BRANCH OF WIRC OF ICAI****Closing entries to be passed by HO for appropriation of Branch Deficit for the  
F Y 2021-2022**

<b>Sr.No</b>	<b>Particulars</b>	<b>Dr./Cr.</b>	<b>Amount (Rs.)</b>	<b>Amount (Rs.)</b>
1	General Reserves To Income & Expenditure Account ( being Deficit for the year transfer to General Reserve)	Dr	487,436.38	487,436.38

Sd/-  
For A.R.SULAKHE & COMPANY  
Chartered Accountants  
CA. J.V.DHONGDE  
Partner  
M. No. 037290  
FRN. : 110540W  
UDIN : 22037290AIXNUU7823  
Place : Pune  
Date : May 13, 2022

**For, Pune Branch of WIRC of ICAI**

Sd/  
CA. Kashinath Pathare  
Chairman

Sd/  
CA. Pritesh Munot  
Secretary

Sd/  
CA. Pranav Apte  
Treasurer

## Sub-Committees of Pune Branch of WIRC of ICAI for the year 2021 -2022



CA. Sachin Miniyaar



CA. Nilay Sanghvi

1. CPE Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sameer Ladda	Chairman	9850838461	samparth@gmail.com
2.	CA. Kashinath Pathare	Vice Chairman	9890625758	kbpathare@gmail.com
3.	CA. Abhishek Dhamne	Member	9890541551	abhishekdhamne@ssdca.in
4.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
5.	CA. Sachin Miniyaar	Co-opted Member	9422016303	miniyaarsachin@gmail.com
6.	CA. Nilay Sanghvi	Co-opted Member	9822353807	nilaysanghavi@nsaca.co.in



CA. Bhavesh Panpaliya



CA. Pranav Mantri

2. Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Kashinath Pathare	Chairman	9890625758	kbpathare@gmail.com
2.	CA. Sameer Ladda	Vice Chairman	9850838461	samparth@gmail.com
3.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
4.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
5.	CA. Bhavesh Panpaliya	Co-opted Member	8888755557	bpalpaliya@gmail.com
6.	CA. Pranav Mantri	Co-opted Member	9765139069	pranavmantri@gmail.com



CA. Shirish Deshpande



CA. Deepak Sugandhi

3. Information Technology Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Abhishek Zaware	Chairman	9850834971	abhishekwaware@gmail.com
2.	CA. Abhishek Dhamne	Vice Chairman	9890541551	abhishekdhamne@ssdca.in
3.	CA. Rajesh Agrawal	Member	9823975174	carragrwal@gmail.com
4.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
5.	CA. Shirish Deshpande	Co-opted Member	9822304988	deshpande.06@gmail.com
6.	CA. Deepak Sugandhi	Co-opted Member	9822034965	deepak@dsugandhi.com



CA. Shobhana Gado



CA. Ashwini Jatkar

4. Newsletter Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Ruta Chitale	Chairperson	8390610136	rutachitale@rediffmail.com
2.	CA. Sameer Ladda	Vice Chairman	9850838461	samparth@gmail.com
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com
5.	CA. Shobhana Gado	Co-opted Member	9850904581	shobhana.gado@gmail.com
6.	CA. Ashwini Jatkar	Co-opted Member	9881202074	ashwinijatkar@gmail.com



CA. Akshay Kalbhor



CA. Sachin Dherange

### 5. Library Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal@gmail.com
2.	CA. Kashinath Pathare	Vice Chairman	9890625758	kbpathare@gmail.com
3.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
4.	CA. Abhishek Zaware	Member	9850834971	abhishekwaware@gmail.com
5.	CA. Akshay Kalbhor	Co-opted Member	9922232727	akshaykalbhor27.ak2@gmail.com
6.	CA. Sachin Dherange	Co-opted Member	9527234904	sachindherange@hotmail.com



CA. Karan Chandwani



CA. Nikhil Naikwadi

### 6. Committee for Members in Industry

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Abhishek Dhamne	Chairman	9890541551	abhishekdhamne@ssdca.in
2.	CA. Abhishek Zaware	Vice Chairman	9850834971	abhishekwaware@gmail.com
3.	CA. Ruta Chitale	Member	8390610136	rutachitale@rediffmail.com
4.	CA. Sameer Ladda	Member	9850838461	samparth@gmail.com
5.	CA. Karan Chandwani	Co-opted Member	8625001263	karandchandwani@gmail.com
6.	CA. Nikhil Naikwadi	Co-opted Member	9423574153	nikhilnaikawadi@gmail.com



CA. Ali Asgar Attar



CA. Darshana Jain

### 7. Students Co-ordination Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni@gmail.com
2.	CA. Abhishek Dhamne	Vice Chairman	9890541551	abhishekdhamne@ssdca.in
3.	CA. Kashinath Pathare	Member	9890625758	kbpathare@gmail.com
4.	CA. Abhishek Zaware	Member	9850834971	abhishekwaware@gmail.com
5.	CA. Ali Asgar Attar	Co-opted Member	9406121552	aliasgarattar52@gmail.com
6.	CA. Darshana Jain	Co-opted Member	8552995333	darshanajain@icai.org



## Sub-Committees of Pune Branch of WIRC of ICAI for the Year 2022-2023



CA. Pranav Mantri



CA. Sukanya Halyal

1. CPE Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Kashinath Pathare	Chairman	9890625758	kbpathare@gmail.com
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrwal@gmail.com
3.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
5.	CA. Pranav Mantri	Co-opted Member	9765139069	pranavmantri@gmail.com
6.	CA. Sukanya Halyal	Co-opted Member	8983399628	casukanyahalyal@gmail.com



CA. Vilesh Dalva



CA. Shailendra Pawar

2. Direct Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Sachin Miniyar	Chairman	9422016303	miniyarsachin@gmail.com
2.	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca.ajinkya@capra.co.in
3.	CA. Amruta Kulkarni	Member	9881434468	amrutamkulkarni@gmail.com
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
5.	CA. Vilesh Dalva	Co-opted Member	9970095287	vilesh@snkca.com
6.	CA. Shailendra Pawar	Co-opted Member	9860999939	shaipow@yahoo.com



CA. Akshay Sane



CA. Prathamesh Borkar

3. Indirect Taxation Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Ajinkya Ranadive	Chairman	9850718194	ca.ajinkya@capra.co.in
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrwal@gmail.com
3.	CA. Pritesh Munot	Member	9860656291	pritesh_munot@rediffmail.com
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Akshay Sane	Co-opted Member	9960125781	akshaysane88@gmail.com
6.	CA. Prathamesh Borkar	Co-opted Member	9850988202	prathamesh.borkar@borkarandborkar.com



CA. Amit Shingvi



CA. Nayan Chuttur

4. Information Technology Committee				
Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Pritesh Munot	Chairman	9860656291	pritesh_munot@rediffmail.com
2.	CA. Ajinkya Ranadive	Vice Chairman	9850718194	ca.ajinkya@capra.co.in
3.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
4.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
5.	CA. Amit Shingvi	Co-opted Member	9049914555	caamitss@gmail.com
6.	CA. Nayan Chuttur	Co-opted Member	9860516155	canayanchuttur@gmail.com





CA. Omkar Tonape



CA. Nupura Rawal



CA. Pranjali Choudhari



CA. Priyanka Limaye



CA. Amit Ranade

CA. Sayali Chandaliya -  
Kothari

CA. Mukta Kunte



CA. Leena Chandak

### 5. Newsletter Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Hrishikesh Badve	Chairman	8087797657	h.badve@mbandasso.com
2.	CA. Amruta Kulkarni	Vice Chairperson	9881434468	amrutamkulkarni@gmail.com
3.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
4.	CA. Pranav Apte	Member	9881132594	capranav85@gmail.com
5.	CA. Omkar Tonape	Co-opted Member	9881152044	h.badve@mbandasso.com
6.	CA. Nupura Rawal	Co-opted Member	9767390894	nupura.rawal@gmail.com

### 6. Library Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Pranav Apte	Chairman	9881132594	capranav85@gmail.com
2.	CA. Kashinath Pathare	Vice Chairman	9890625758	kbpathare@gmail.com
3.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
4.	CA. Moushmi Shaha	Member	9822818188	moushmimehata@gmail.com
5.	CA. Pranjali Choudhari	Co-opted Member	9881685552	pranjali.288@gmail.com
6.	CA. Priyanka Limaye	Co-opted Member	8308821601	priyankalimaye2010@gmail.com

### 7. Committee for Members in Industry

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Amruta Kulkarni	Chairperson	9881434468	amrutamkulkarni@gmail.com
2.	CA. Pranav Apte	Vice Chairman	9881132594	capranav85@gmail.com
3.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Amit Ranade	Co-opted Member	9011085399	amit.ajit.ranade@gmail.com
6.	CA. Sayali Chandaliya - Kothari	Co-opted Member	9689912081	sayalica@gmail.com

### 8. Students Co-ordination Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Moushmi Shaha	Chairperson	9822818188	moushmimehata@gmail.com
2.	CA. Rajesh Agrawal	Vice Chairman	9823975174	carragrawal@gmail.com
3.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
4.	CA. Hrishikesh Badve	Member	8087797657	h.badve@mbandasso.com
5.	CA. Mukta Kunte	Co-opted Member	9881096760	mukta.kunte@gmail.com
6.	CA. Leena Chandak	Co-opted Member	9371015333	leenachandak@hotmail.com



CA. Abhishek Kothari



CA. Trilok Thadani

### 9. Purchase/Finance Committee

Sr. No.	Name	Designation	Contact No.	Email Id
1.	CA. Rajesh Agrawal	Chairman	9823975174	carragrawal@gmail.com
2.	CA. Amruta Kulkarni	Vice Chairperson	9881434468	amrutamkulkarni@gmail.com
3.	CA. Ajinkya Ranadive	Member	9850718194	ca.ajinkya@capra.co.in
4.	CA. Sachin Miniyar	Member	9422016303	miniyarsachin@gmail.com
5.	CA. Abhishek Kothari	Co-opted Member	9325033222	abhishek@kcca.co.in
6.	CA. Trilok Thadani	Co-opted Member	9604420719	thadanitrilok@gmail.com





**Pune Branch of WIRC of ICAI  
'ICAI Bhawan', Plot No. 8,  
Near Mahavir Electronics,  
Parshwanath Nagar, Bibvewadi,  
PUNE - 411 037, Maharashtra, India.**

**Ph: 020-24212251/52**

**Email: [admin@puneicai.org](mailto:admin@puneicai.org)  
Website : [www.puneicai.org](http://www.puneicai.org)**