



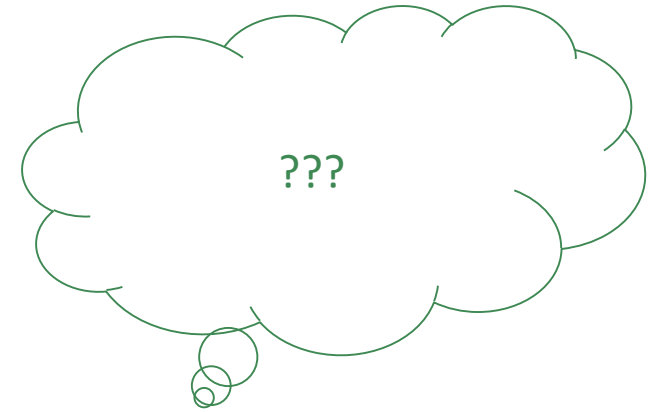
CA SWAPNIL MUNOT

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Seminar on GST

Annual Return and Practical Case Studies

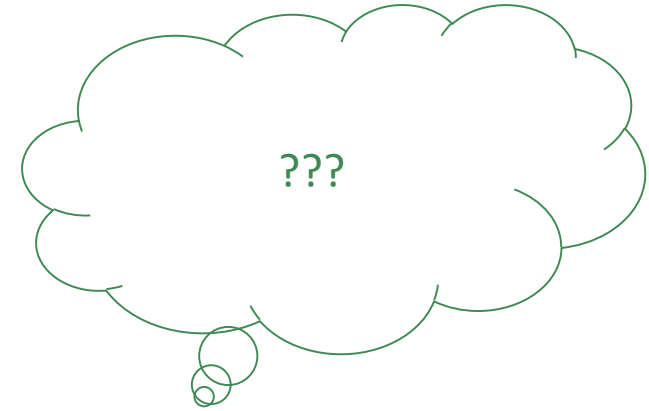
Organized by *Pune WICASA*



Challenges

CHALLENGES:

- **Reconciliation:** No reconciliation done at all
- **Mistakes in return filed:** Messy status of data and return filed
- **No clarity on GST:** ITC, RCM, Valuation, Other incomes
- **Consolidated Financial Statement:** Preparing financial statement for each GSTIN. Also information is to be separated for April 17 to June 17 and July 17 to Mar 18
- **Defaulter Supplier:** Follow up with vendor for ITC
- **Excel Utility of GSTR 9 / 9C:** Not yet available
- **Alignment of GSTR 3B and GSTR 1:** First step required to be done
- **No new discovery can be made in GSTR FORM 9 :**



Important Provisions

IMPORTANT PROVISIONS:



Audit Means



Sec 2(13)



Audit Required for



Sec 35(5)



**Annual Return
Required for**



Sec 44



**Audit & Annual
Return Regulation**



Rule 80



IMPORTANT PROVISIONS:

- **Audit Means** [sec 2(13)] : “audit” means
 - The **Examination of records, returns and other documents** maintained or furnished by the registered person under this Act or the rules made thereunder or under any other law for the time being in force
 - To **verify the correctness** of **TURNOVER DECLARED**, **TAXES PAID**, **REFUND CLAIMED** and **INPUT TAX CREDIT AVAILED**, and
 - To assess his **compliance with the provisions** of this Act or the rules made thereunder

- **Audit Required for** [Sec 35(5)] :Every registered person whose turnover during a financial year exceeds the prescribed limit shall
 - **Get his accounts audited** by CA/CMA and
 - **Shall submit**
 - **Copy of the audited annual accounts,**
 - **The reconciliation statement under Sec 44(2)** and
 - **Such other documents** in such form and manner as may be prescribed

IMPORTANT PROVISIONS:

- **Annual Return Required - Non Audit Case [Sec 44(1)] :**
 - Every registered person,
 - other than → Input Service Distributor, a person paying tax under Section 51 or Section 52, a casual taxable person and a non-resident taxable person,
 - Shall furnish an annual return for every financial year electronically in such form and manner as may be prescribed
 - on or before the 31st day of December following the end of such financial year

- **Annual Return Required - Audit Case [Sec 44(2)] :**
 - Every registered person who is required to get his accounts audited in accordance with the provisions of Sec 35(5)
 - Shall furnish, Electronically, the annual return under sub-section (1)
 - Along with Copy of the audited annual accounts and a reconciliation statement, reconciling the value of supplies declared in the return furnished for the financial year with the audited annual financial statement, and such other particulars as may be prescribed.

IMPORTANT PROVISIONS:

- **Final Return Required - Registration Cancellation Case [Sec 45] :**
 - Every registered person who is required to furnish a return under Sec 39(1) and whose registration has been cancelled
 - Shall furnish a final return within 3 months of the date of cancellation or date of order of cancellation, whichever is later, in such form and manner as may be prescribed.

- **Final Return Required - Registration Cancellation Case [Rule 81] :**
 - Every registered person required to furnish a final return under section 45,
 - shall furnish such return electronically in **FORM GSTR-10** through the common portal either directly or through a Facilitation Centre notified by the Commissioner

[Form GSTR 10 is notified vide Notf no. 21/2018-CT dt 18.04.2018]

IMPORTANT PROVISIONS:

▪ Annual Return and Audit - Regulation [Rule 80] :

1) Every registered person, other than

- Input Service Distributor,
- Person paying tax under section 51 or section 52,
- Casual taxable person and
- Non-resident taxable person,

Shall furnish an annual return as specified under Sec 44(1) electronically in **FORM GSTR-9** through the common portal either directly or through a Facilitation Centre notified by the Commissioner:

Provided that a person paying tax under section 10 shall furnish the annual return in **FORM GSTR-9A**.

2) Every electronic commerce operator required to collect tax at source under section 52 shall furnish annual statement referred to in sub-section (5) of the said section in **FORM GSTR -9B**.

IMPORTANT PROVISIONS:

- Annual Return and Audit - Regulation [Rule 80] :

3) Every registered person

- whose **AGGREGATE TURNOVER** during a financial year **EXCEEDS RS 2 CRORE**
- shall get his accounts audited as specified under Sec 35(5) and
- He shall furnish a copy of audited annual accounts and a reconciliation statement, duly certified, in **FORM GSTR-9C**, electronically through the common portal either directly or through a Facilitation Centre notified by the Commissioner.

GSTR Form No	Inserted by Notification No	Notification Date
Form GSTR 9, Form GSTR 9A	39/2018-CT	4 th Sep 2018
Form GSTR 9B	Not yet notified	Not yet notified
Form GSTR 9C	49/2018-CT	13 th Sep 2018

SYNOPSIS:

ANNUAL RETURN

FORM GSTR 9

FORM GSTR 9A

Form GSTR 9B

GST AUDIT & RECONCILIATION STATEMENT

FORM GSTR 9C

Applicable to Normal Registered Taxpayer, Other than ISD, TDS/TCS, Casual Taxable Person

Applicable to Composition Tax Payer

Applicable to GST TCS Tax Payer

Applicable to taxpayer whose turnover during FY is more than Rs 2 Crore

IMPORTANT DEFINITION

- **Meaning of AGGREGATE TURNOVER - Sec 2(6):** It means the aggregate value of
 - ✓ All taxable supplies (excluding the value of inward supplies on which tax is payable by a person on reverse charge basis),
 - ✓ Exempt supplies,
 - ✓ Exports of goods or services or both and
 - ✓ Inter-State supplies
 - ✓ of persons having the same Permanent Account Number, to be computed on all India basis
 - ✓ but excludes central tax, State tax, Union territory tax, integrated tax and cess;

- **Meaning of EXEMPT SUPPLY - Sec 2(47):** It means
 - ✓ Supply of any goods/services which attracts nil rate of tax or
 - ✓ Which may be wholly exempt from tax under section 11, or under section 6 of the Integrated Goods and Services Tax Act, and
 - ✓ Includes non-taxable supply

IMPORTANT DEFINITION

AGGREGATE TURNOVER

INCLUDES →

All Taxable
Supply

Nil Rated
Goods

Wholly Exempt
Goods

Non Taxable
Supply

Export

Inter State
supply

OF PERSONS HAVING THE SAME PERMANENT ACCOUNT NUMBER, TO BE COMPUTED ON ALL INDIA BASIS

EXCLUDES →

Central tax, State tax, Union territory tax, integrated tax and cess

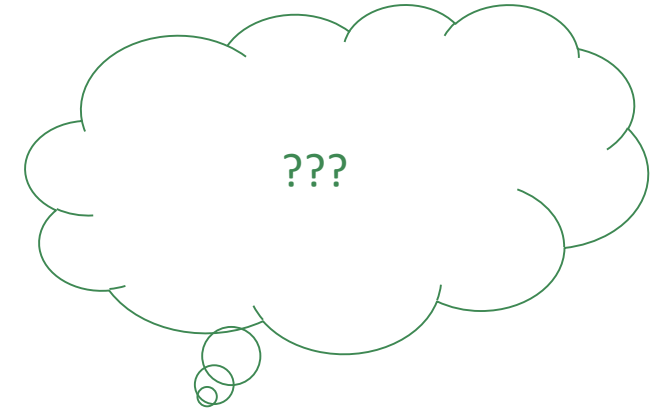


IMPORTANT PROVISIONS:

- Annual Return and Audit - Levy of Late Fee [Sec 47] :

GSTR Form No	Late fee under CGST + SGST	Maximum amount under CGST + SGST
Form GSTR 9,	Rs 100 + Rs 100 per day	0.25% + 0.25% of Turnover in State/UT
Form GSTR 9A	Rs 100 + Rs 100 per day	0.25% + 0.25% of Turnover in State/UT
Form GSTR 9B	Rs 100 + Rs 100 per day	0.25% + 0.25% of Turnover in State/UT
Form GSTR 9C	Rs 100 + Rs 100 per day	0.25% + 0.25% of Turnover in State/UT
Form GSTR 10	Rs 100 + Rs 100 per day	Rs 5000 + Rs 5000

**Rs 400 per day and Max
1% of Turnover**



Internal Auditor can not become GST Auditor

Announcement

Sub. : Internal Auditor not to undertake Goods and Service Tax (GST) Audit simultaneously

We have received enquiries from the members at large and other stakeholders as to whether an internal auditor of an entity can also undertake GST Audit of the same entity as required under the Central Goods and Service Act, 2017.

The Council of the Institute, while considering the issue at its 378th Meeting held on 26th and 27th September, 2018, noted its earlier decision taken at its 281st Meeting held from 3rd to 5th October, 2008, that internal auditor of an assessee, whether working with the organization or independently practising Chartered Accountant being an individual chartered accountant or a firm of chartered accountants, cannot be appointed as his Tax auditor (under the Income Tax Act, 1961).

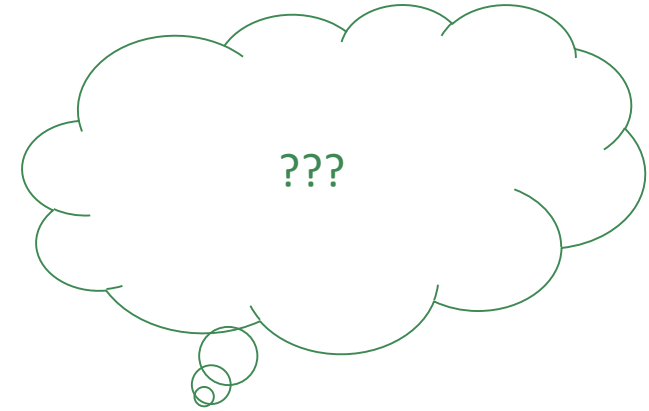
Upon consideration, the Council has decided that based on the conflict in roles as statutory and internal auditor simultaneously, the bar on internal auditor of an entity to accept tax audit (under Income Tax Act, 1961) will also be applicable to GST Audit (under the Central Goods and Service Act, 2017).

Accordingly, it is clarified that an Internal Auditor of an entity cannot undertake GST Audit of the same entity.

28.9.2018

BULLET POINT TO NOTE

BULLET POINT	COMMENT
Period Covered	1 st July 17 to 31 st Mar 18
Due date	31 st Dec 18
Late Fee	Rs 400 per day for Form GSTR 9 + Form GSTR 9C Max 1% of Turnover for Form GSTR 9 + Form GSTR 9C
Notice for Non Filer	As per Sec 46 read with Rule 68, Notice in Form GSTR 3A shall be issued within 15 days electronically to registered person who fails to furnish return under Sec 44
Thresh hold limit	Form GSTR 9: Applicable irrespective of Turnover. Applicable even in case of Nil Turnover Form GSTR 9C: Applicable, if aggregate turnover is more than 2 Crore
PAN Vs GSTN	Reporting is GSTIN wise and not PAN Wise
Source of Information	Form GSTR 3B, Form GSTR 1 and Financial Statement



Form GSTR 9 – For F.Y. 17-18

**TOTAL 6
PARTS**

**DETAILS AS PER
GSTR 1 AND GSTR
3B FILED**

**TOTAL 19
Reporting
Heading**

Details of taxable Outward and Inward Supply

Details of outward supply on which tax is not payable

Details of ITC availed

Details of ITC Reversed

Details of ITC as per GSTR 2A

Details of Tax Paid

Correction Done in April 18 to Sep 18 Return

Other Information

Part No	Heading of the Part of Form GSTR 9
I	Basic Details (Sr. No. 1 to 3B)
II	Details of Outward and inward supplies declared during the financial year (Sr. No. 4 and 5) <ul style="list-style-type: none">○ 4. Details of advances, inward and outward supplies on which tax is payable as declared in returns filed during the financial year○ 5. Details of Outward supplies on which tax is not payable as declared in returns filed during the financial year
III	Details of ITC as declared in returns filed during the financial year (Sr. No. 6 to 8) <ul style="list-style-type: none">○ 6. Details of ITC availed as declared in returns filed during the financial year○ 7. Details of ITC Reversed and Ineligible ITC as declared in returns filed during the financial year○ 8. Other ITC related information (Comparison with GSTR 2A)
IV	Details of tax paid as declared in returns filed during the financial year (Sr. No. 9)

Part No	Heading of the Part of Form GSTR 9
V	Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier (Sr. No. 10 to 14)
VI	Other Information (Sr. No 15 to 19) <ul style="list-style-type: none">○ 15. Particulars of Demands and Refunds○ 16. Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis○ 17. HSN Wise Summary of outward supplies○ 18. HSN Wise Summary of Inward supplies○ 19. Late fee payable and paid

FORM GSTR 9 : FY 17-18

✓ Information Required in Annual Return for

PERIOD	YES / NO
April 17 to June 17	NO
July 17 to Mar 18	YES
April 18 to Sep 18	YES (Only in Part V of Form GSTR 9) with respect to Correction of Current Financial Year

FORM GSTR 9 : FY 17-18: Part I & II

- ✓ This form doesn't require certification.
- ✓ Additional Tax can not be paid along with this form
- ✓ Information of July 17 to Mar 18 to be reported in this form, except Part V. No information of April 17 to June 17 is to be provided in this report.

"FORM GSTR-9 (See rule 80) Annual Return							
Pt. I		Basic Details					
1	Financial Year						
2	GSTIN						
3A	Legal Name						
3B	Trade Name (if any)						
Pt. II		Details of Outward and inward supplies declared during the financial year					
		(Amount in ₹ in all tables)					
		Nature of Supplies	Taxable Value	CGST	SGST	IGST	Cess
		1	2	3	4	5	6
4	Details of advances, inward and outward supplies on which tax is payable as declared in returns filed during the financial year						




S.N	HAEADING	COMMENT
4	Details of advances, inward and outward supplies on which tax is payable as declared in returns filed during the financial year	<ul style="list-style-type: none"> Only Tax Payable supplies/receipts to be mentioned under this Para
A	Supplies made to un-registered persons (B2C)	<ul style="list-style-type: none"> Reported from Table 5 (Large B 2 C category : POS is in different State & Value more than Rs 2.5 lakhs), Table 7 (B 2 C Small category), Table 9 (Amendment of Table 5), Table 10 of GSTR 1 (Amendment of Table 7) Net of Debit / credit note to be reported
B	Supplies made to registered persons (B2B)	<ul style="list-style-type: none"> Reported from Table 4A (B2B) and Table 4C (Supply through E-commerce) of GSTR 1 Debit / credit note to be reported separately Doesn't include supplies on which tax is payable under RCM
C	Zero rated supply (Export) on payment of tax (except supplies to SEZs)	<ul style="list-style-type: none"> Reported from Table 6A of GSTR 1 Export under LUT is not to be reported here. SEZ supply is not to be reported here Debit / credit note to be reported separately
D	Supply to SEZs on payment of tax	<ul style="list-style-type: none"> Reported from Table 6B of GSTR 1 Supply to SEZ under LUT is not to be reported here Debit / credit note to be reported separately

FORM GSTR 9 : FY 17-18: Part II

S.N	HAEADING	COMMENT
E	Deemed Exports	<ul style="list-style-type: none"> Reported from Table 6C of GSTR 1 (Notification No 48/2017 CT Supply against Adv Authorisation, EPCG etc) Debit / credit note to be reported separately
F	Advances on which tax has been paid but invoice has not been issued (not covered under (A) to (E) above)	<ul style="list-style-type: none"> Here, case of advance received but invoice not issued during July 17 to Mar 18 are to be reported. Reported from Table 11A of GSTR 1 Advance against goods was taxable upto 15.11.17 (Notification No 66/2017 CT)
G	Inward supplies on which tax is to be paid on reverse charge basis	<ul style="list-style-type: none"> As Recipient - Cases where Sec 9(3), 9(4) is applicable to be reported.(It doesn't include Import of Goods). Reported from Table 3.1(d) of Form GSTR 3B Including Advances, Net of Debit / credit note to be reported
H	Sub-total (A to G above)	


FORM GSTR 9 : FY 17-18: Part II

S.N	HAEADING	COMMENT
I	Credit Notes issued in respect of transactions specified in (B) to (E) above (-)	<ul style="list-style-type: none"> Reported from Table 9B of GSTR 1. Details of Credit note of B2C is to be mentioned in Para 4A above
J	Debit Notes issued in respect of transactions specified in (B) to (E) above (+)	<ul style="list-style-type: none"> Reported from Table 9B of GSTR 1. Details of Debit note of B2C is to be mentioned in Para 4A above
K	Supplies / tax declared through Amendments (+)	<ul style="list-style-type: none"> Details of amendment made to above Para 4B, Para 4C, Para 4D, Para 4E, Para 4I, Para 4J to be reported here. Reported from Table 9A and Table 9C of GSTR 1
L	Supplies / tax reduced through Amendments (-)	<ul style="list-style-type: none"> Details of amendment made to above Para 4B, Para 4C, Para 4D, Para 4E, Para 4I, Para 4J to be reported here. Reported from Table 9A and Table 9C of GSTR 1
M	Sub-total (I to L above)	
N	Supplies and advances on which tax is to be paid (H + M) above 	

FORM GSTR 9 : FY 17-18: Part II

S.N	HAEADING	COMMENT
5	Details of Outward supplies on which tax is not payable as declared in returns filed during the financial year	<ul style="list-style-type: none"> supplies on which tax is not payable, are to be mentioned under this Para
A	Zero rated supply (Export) without payment of tax	<ul style="list-style-type: none"> Reported from Table 6A of GSTR 1 Export under LUT is to be reported here. SEZ supply is not to be reported here
B	Supply to SEZs without payment of tax	<ul style="list-style-type: none"> Reported from Table 6B of GSTR 1 Supplies under LUT is to be reported here.
C	Supplies on which tax is to be paid by the recipient on reverse charge basis	<ul style="list-style-type: none"> As Supplier - Cases where Sec 9(3), 9(4) is applicable to be reported.(It doesn't include Import of Goods). Reported from Table 4B of Form GSTR1 Debit / credit note to be reported separately
D	Exempted	<ul style="list-style-type: none"> Reported from Table 8 of Form GSTR 1
E	Nil Rated	<ul style="list-style-type: none"> Reported from Table 8 of Form GSTR 1
F	Non-GST supply	<ul style="list-style-type: none"> Reported from Table 8 of Form GSTR 1. "No Supply" category is also be covered here. (This is as per instruction to GSTR 9)
G	Sub-total (A to F above)	

FORM GSTR 9 : FY 17-18: Part II

S.N	HAEDING	COMMENT
H	Credit Notes issued in respect of transactions specified in A to F above (-)	<ul style="list-style-type: none"> Reported from Table 9B of Form GSTR 1
I	Debit Notes issued in respect of transactions specified in A to F above (+)	<ul style="list-style-type: none"> Reported from Table 9B of Form GSTR 1
J	Supplies declared through Amendments (+)	<ul style="list-style-type: none"> Reported from Table 9A & Table 9C of Form GSTR 1
K	Supplies reduced through Amendments (-)	<ul style="list-style-type: none"> Reported from Table 9A & Table 9C of Form GSTR 1
L	Sub-Total (H to K above)	
M	Turnover on which tax is not to be paid (G + L above)	
N	Total Turnover (including advances) (4N + 5M - 4G above) 	<ul style="list-style-type: none"> This will include all taxable , Non taxable outward supplies. This will include advances on which tax is paid but invoice is not issued during the year. This will not include inward supplies on which tax paid under RCM

FORM GSTR 9 : FY 17-18: Part III

- ✓ In Part III, only tax amount is required to be mentioned. Value of supplies is not required to be mentioned.
- ✓ Information in Sr. No. A below are going to be auto populated
- ✓ In this part, at some para's, bifurcation of information is required to be given
 - Between Inputs, Capital Goods and Input Services at Sr. No. 6B to 6D and
 - Between Inputs and Capital Goods at Sr. No. 6E

Pt. III	Details of ITC as declared in returns filed during the financial year						
	Description	Type	CGST	SGST	IGST	Cess	
	1	2	3	4	5	6	
6	Details of ITC availed as declared in returns filed during the financial year						
A	Total amount of input tax credit availed through FORM GSTR-3B (sum total of Table 4A of FORM GSTR-3B)			<Auto>	<Auto>	<Auto>	<Auto>
B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs)	Inputs					
		Capital Goods					
		Input Services					

FORM GSTR 9 : FY 17-18: Part III

S.N	HAEADING	COMMENT
B	Inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs)	<ul style="list-style-type: none"> Table 4(A)(5) of GSTR 3B can be used for filing up these details Credit availed, but reversed (may be due to time limit of 180 days for making payment to supplier) and then re-claimed (after making payment to supplier) shall not be reported here. It is to be reported in below Para 6(H)
C	Inward supplies received from unregistered persons liable to reverse charge (other than B above) on which tax is paid & ITC availed	<ul style="list-style-type: none"> Table 4(A)(3) of GSTR 3B can be used for filing up these details. Credit of tax paid as per Sec 9(4) is to be considered here It doesn't include import of service
D	Inward supplies received from registered persons liable to reverse charge (other than B above) on which tax is paid and ITC availed	<ul style="list-style-type: none"> Table 4(A)(3) of GSTR 3B can be used for filing up these details. Credit of tax paid as per Sec 9(3) is to be considered here
E	Import of goods (including supplies from SEZs)	<ul style="list-style-type: none"> Table 4(A)(1) of GSTR 3B can be used for filing up these details.
F	Import of services (excluding inward supplies from SEZs)	<ul style="list-style-type: none"> Table 4(A)(2) of GSTR 3B can be used for filing up these details.
G	Input Tax credit received from ISD	<ul style="list-style-type: none"> Table 4(A)(4) of GSTR 3B can be used for filing up these details.

FORM GSTR 9 : FY 17-18: Part III

S.N	HAEADING	COMMENT
H	Amount of ITC reclaimed (other than B above) under the provisions of the Act	<ul style="list-style-type: none"> Amount of ITC claimed, reversed and reclaimed is to be reported here
I	Sub-total (B to H above)	
J	Difference (I - A above)	<ul style="list-style-type: none"> Ideally, this amount should be Zero. Figures as per para 6B to 6H are just detailed versions of amount mentioned in Para 6A above
K	Transition Credit through TRAN-I (including revisions if any)	
L	Transition Credit through TRAN-II	
M	Any other ITC availed but not specified above	<ul style="list-style-type: none"> For example : Details of ITC availed through ITC 01, ITC 02 to be reported here
N	Sub-total (K to M above)	
O	Total ITC availed (I + N above)	
7	Details of ITC Reversed and Ineligible ITC as declared in returns filed during the financial year	
A	As per Rule 37	<ul style="list-style-type: none"> Table 4B of GSTR 3B may be used for reporting this. Case of payment not made within 180 days



FORM GSTR 9 : FY 17-18: Part III

S.N	HAEADING	COMMENT
B	As per Rule 39	<ul style="list-style-type: none"> Table 4B of GSTR 3B may be used for reporting this. Reversal of excess ITC distributed credit by ISD as per Rule 39(1)(j), 39(2)
C	As per Rule 42	<ul style="list-style-type: none"> Table 4B of GSTR 3B may be used for reporting this. Reversal of ITC of Input/Input Services, if used for exempted supply
D	As per Rule 43	<ul style="list-style-type: none"> Table 4B of GSTR 3B may be used for reporting this. Reversal of ITC of CG, if used for exempted supply
E	As per section 17(5)	<ul style="list-style-type: none"> Table 4B of GSTR 3B may be used for reporting this. Reversal of block ITC
F	Reversal of TRAN-I credit	<ul style="list-style-type: none"> Table 4B of GSTR 3B may be used for reporting this
G	Reversal of TRAN-II credit	
H	Other reversals (pl. specify)	<ul style="list-style-type: none"> ITC reversed through ITC 03, Sale of CG, Reversal due to closure of business or any other reversal may be reported here
I	Total ITC Reversed (A to H above)	
J	Net ITC Available for Utilization (6O - 7I)	Referred in Audit Report
8	Other ITC related information	
A	ITC as per GSTR-2A (Table 3 & 5 thereof)	This will be auto populated by system from GSTR 2A
B	ITC as per sum total of 6(B) and 6(H) above	It will be auto populated. (In form notified by govt, auto comment is mentioned only for IGST, and not for other. It might be typing mistake.)

FORM GSTR 9 : FY 17-18: Part III

S.N	HAEADING	COMMENT
C	ITC on inward supplies (other than imports and inward supplies liable to reverse charge but includes services received from SEZs) received during 2017-18 but availed during April to September, 2018	Credit pertaining to July 17 to Mar 18, but availed in GSTR 3B of April 18 to Sep 18, shall be declared here. Table 4(A)(5) of Form GSTR 3B may be used for filling up these details
D	Difference [A-(B+C)]	
E	ITC available but not availed (out of D)	Amount of Para 8E + 8F = 8D
F	ITC available but ineligible (out of D)	
G	IGST paid on import of goods (including supplies from SEZ)	
H	IGST credit availed on import of goods (as per 6(E) above)	This will be auto populated by system from para 6E above
I	Difference (G-H)	
J	ITC available but not availed on import of goods (Equal to I)	This should be equal to Para 8I above. This is credit not availed and ineligible credit. Unnecessary this extra row is there.
K	Total ITC to be lapsed in current financial year (E + F + J)	This is lapsed credit

FORM GSTR 9 : FY 17-18: Part IV & V

- ✓ **IGST/CGST/SGST/Cess Tax liability Paid:** Reported from Table 6.1 of GSTR 3B. Here details of actual tax paid during current FY as per GSTR 3B is required to be given. Even if there is difference as per GSTR 3B and GSTR 1, here details as per GSTR 3B are to be given.
- ✓ **Interest:** Actual Interest paid as disclosed only to be shown here.

Pt. IV	Details of tax paid as declared in returns filed during the financial year						
9	Description	Tax Payable	Paid through cash	Paid through ITC			
				CGST	SGST	IGST	Cess
	1	2	3	4	5	6	7
	Integrated Tax	<div style="border: 2px solid red; padding: 5px; display: inline-block; transform: rotate(-90deg); transform-origin: center;"> Referred in Audit Report </div>					
	Central Tax						
	State/UT Tax						
	Cess						
	Interest						
	Late fee						
	Penalty						
	Other						

Pt. V	Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier						
	Description	Taxable Value	CGST	SGST	IGST	Cess	
	1	2	3	4	5	6	

FORM GSTR 9 : FY 17-18: Part V

S.N	HAEADING	COMMENT
10	Supplies / tax declared through Amendments (+) (net of debit notes)	Amendment done in April 18 to Sep 18 GSTR 1/Debit or Credit notes issued w.r.t supplies declared in GSTR 1 of July 17 to Mar 18, should be reported here. Table 9A, Table 9B, Table 9C of GSTR 1 of April 18 to Sep 18 may be used for filling these details
11	Supplies / tax reduced through Amendments (-) (net of credit notes)	
12	Reversal of ITC availed during previous financial year	Reversal of ITC / availment of ITC in April 18 to Sep 18 GSTR 3B, w.r.t ITC availed in July 17 to Mar 18/Document of July 17 to Mar 18, shall be reported here. Table 4(B) of GSTR 3B of April 18 to Sep 18 may be used for filling these details
13	ITC availed for the previous financial year	

Referred in Audit Report

14	Differential tax paid on account of declaration in 10 & 11 above		
	Description	Payable	Paid
	1	2	3
	Integrated Tax		
	Central Tax		
	State/UT Tax		
	Cess		
	Interest		

FORM GSTR 9 : FY 17-18: Part VI

Pt. VI	Other Information							
15	Particulars of Demands and Refunds							
	Details	CGST	SGST	IGST	Cess	Interest	Penalty	Late Fee
		1	2	3	4	5		
A	Total Refund claimed							
B	Total Refund sanctioned							
C	Total Refund Rejected							
D	Total Refund Pending							
E	Total demand of taxes							
F	Total taxes paid in respect of E above							
G	Total demands pending out of E above							

16 Information on supplies received from composition taxpayers, deemed supply under section 143 and goods sent on approval basis						
	Details	Taxable Value	CGST	SGST	IGST	Cess
	1	COMMENT				
A	Supplies received from Composition taxpayers	▪ Table 5 of Form GSTR 3B may be used for filling up these details. Only Taxable value is to be reported				
B	Deemed supply under Section 143	▪ Deemed supplies from principal to job worker shall be declared here				
C	Goods sent on approval basis but not returned	▪ Goods sent on approval but not returned within 180 days shall be declared here				

FORM GSTR 9 : FY 17-18: Part VI

- ✓ **Sr. No 17 and 18:** It is optional for tax payer having turnover upto 1.5 crore. It is mandatory to report 2 digit level HSN Code for taxpayer having turnover in between 1.5 to 5 crore. It is mandatory to report 4 digit level HSN Code for taxpayer having turnover in more than 5 crore. UQC is to be reported only in case of goods

17 HSN Wise Summary of outward supplies								
HSN Code	UQC	Total Quantity	Taxable Value	Rate of Tax	Central Tax	SGST	IGST	Cess

18 HSN Wise Summary of Inward supplies								
HSN Code	UQC	Total Quantity	Taxable Value	Rate of Tax	CGST	SGST	IGST	Cess

19 Late fee payable and paid			
	Description	Payable	Paid
	1	2	3
A	Central Tax		
B	State Tax		

FORM GSTR 9 : FY 17-18: Verification

- ✓ No place to mention remark/reservation in Form GSTR 9

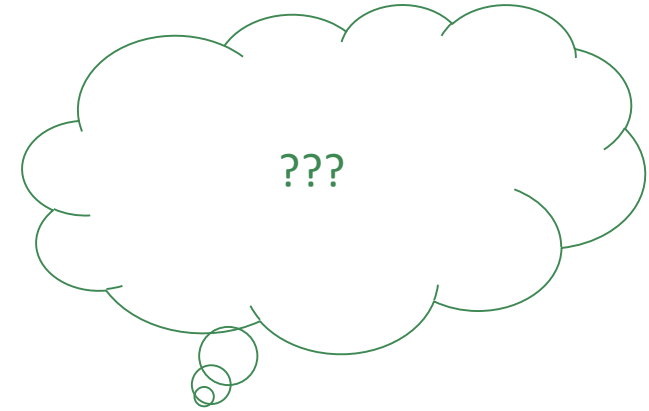
Verification:

I hereby solemnly affirm and declare that the information given herein above is true and correct to the best of my knowledge and belief and nothing has been concealed there from and in case of any reduction in output tax liability the benefit thereof has been/will be passed on to the recipient of supply.

Place
Signatory
Date

Signature
Name of Authorised

Designation / Status



Case Studies on Form GSTR 9

CASE STUDY - SALES INVOICE AND AMENDMENT:

- Sales Invoice issued on 25th July 2017.
- Below are the various scenario and its implication in Annual Return

CASE	Said Sales is Reported in GSTR 1 of	Whether any amendment are required for said invoice	Amendment filed in GSTR 1 of	Reporting of Original Details in GSTR 9	Reporting of Amendment Details in GSTR 9
A	July 17	NO	-	YES in Part II	-
B	Oct 17	NO	-	YES in Part II	-
C	Sep 18	NO	-	YES in Part V	-
D	July 17	YES	Sep 17	YES in Part II	YES in Part II – Sr 4k/4l
E	July 17	YES	July 18	YES in Part II	YES in Part V
F	July 18	YES	Sep 18	YES in Part V	YES in Part V

CASE STUDY - SALES INVOICE AND AMENDMENT:

- Sales Invoice issued on 25th July 2017 (B2B) of Rs 10,00,000/- Plus GST 18%. However while filing GSTR 1 of July 17, Value is mentioned as Rs 1,00,000/-. Amendment with correct values is carried out in GSTR 1 of April 18 by reporting correct value of Rs 10,00,000/-

→ Rs 1,00,000 will form part of disclosure at Part II – Sr No 4b

→ Rs 9,00,000 will form part of disclosure at Part V – Sr No 10

4 Details of advances, inward and outward supplies on which tax is payable as declared in returns filed during the financial year						
A	Supplies made to un-registered persons (B2C)					
B	Supplies made to registered persons (B2B)					

Pt. V Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier						
	Description	Taxable Value	Central Tax	State Tax / UT Tax	Integrated Tax	Cess
	1	2	3	4	5	6
10	Supplies / tax declared through Amendments (+) (net of debit notes)					

CASE STUDY - SALES INVOICE AND DN/CN:

- Sales Invoice issued on Feb 2018.
- Below are the various scenario and its implication in Annual Return

CASE	Credit Note issued in F.Y. 17-18	Credit Note issued in F.Y. 18-19	Reporting in GSTR 1 of F.Y. 17-18	Reporting in GSTR 1 of F.Y. 18-19 upto Sep 18	Whether to be reported in GSTR 9 of F.Y. 17-18
A	-	-	Sales Invoice Reported	-	YES in Part II
B	-	-	Sales Invoice not Reported	Sales Invoice Reported	YES in Part V
C	YES	-	Sales Invoice and Credit Note Reported	-	YES in Part II
D	YES	-	Sales Invoice Reported but Credit Note not reported	Credit Note Reported	YES - Sales in Part II & YES - CN in Part V
E	-	YES	Sales Invoice Reported	Credit Note Reported	YES - Sales in Part II & NO - CN not to be reported in FY17-18 GSTR 1

CASE STUDY - ITC AND AMENDMENT:

- Purchase Invoice recorded in books on 25th Aug 2017, having IGST ITC amount of Rs 2,00,000. However while filing GSTR 3B of Aug 17, ITC for said invoice is considered as Rs 20,000/-. Amendment with correct values is carried out in GSTR 3B of Sep 18 by taking additional credit of Rs 80,000/-

→ Rs 20,000 will form part of disclosure at Part III – Sr No 6

→ Rs 80,000 will form part of disclosure at Part V – Sr No 13

Pt. III	Details of ITC as declared in returns filed during the financial year					
	Description	Type	CGST	SGST	IGST	Ce ss
	1	2	3	4 UT Tax	5	6
6	Details of ITC availed as declared in returns filed during the financial year					

Pt. V	Particulars of the transactions for the previous FY declared in returns of April to September of current FY or upto date of filing of annual return of previous FY whichever is earlier					
	Description	Taxable Value	CGST	SGST	IGST	Cess
	1	2	3	4	5	6
13	ITC availed for the previous financial year					

CLASSIFICATION OF ITC:

- Part III – Sr. No 6 of GSTR 9 requires, to give details of Input Tax availed into Input / Input Services / Capital Goods. However challenge is who to do the same, as it was not done/required earlier.
 - ☞ Use HSC and SAC Code for classification of ITC between Inputs/Capital Goods and Input Service. This can be done only if in ERP, same is recorded separately. Else supplier wise classification / Expenses Head wise classification is to be adopted.
 - ☞ Use Fixed Asset Register for classification of ITC between Inputs and Capital Goods. FAR and Depreciation Schedule annexure to Financials statement needs to be referred in this case.

CASE STUDY - Difference Between GSTR 1 and GSTR 3B

- Jaitley Complex IT System Ltd** made Inter State Taxable supply of Rs 10,00,000/- in Feb (B2B). GST Rate 18%. IGST Liability on the same Rs 1,80,000. Said transaction is correctly reported in GSTR 3B of Feb 18. However it is reported in GSTR 1 of April 18.

<p>☞ In Part II – Sr No. 4</p>	<p>Nothing will be mentioned for this transaction.</p>
<p>☞ In Part IV – Sr. No. 9</p>	<p>Under “Tax Payable” heading nothing will be reported for this transaction.</p> <p>However Rs 1,80,000 will be reported as “Tax Paid” under the said heading.</p>
<p>☞ In Part V – Sr. No. 9</p>	<p>Sales details are to be mentioned Rs 10,00,000 and IGST Rs 1,80,000</p>
<p>☞ In Part IV – Sr. No. 14</p>	<p>Under “Tax Payable” heading Rs 1,80,000/- is to be mentioned.</p> <p>Under “Tax Paid” heading, nothing is to be mentioned.</p>

This is example as to how absurd view, will Form GSTR 9 will give, in case of error but rectified afterwards. Therefore there is need that government should amend this form, so that proper reporting of complex transaction, errors and omission can be done.

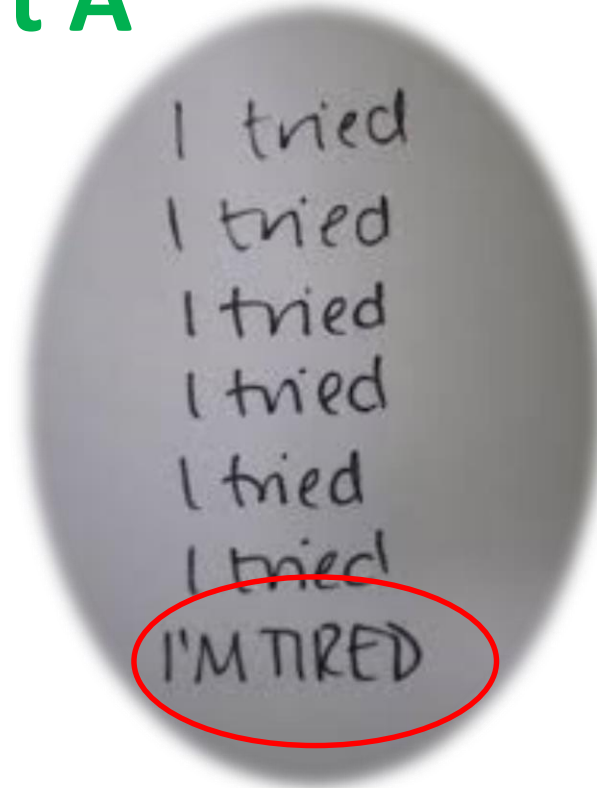
TIME MANGEMENT:

→ Assisting for Preparation of Form GSTR 9

→ Filling of GSTR 9C – Part A

Vs

**GST
Audit**



❖ **GST UPDATES, E BOOK, PRESENTATION**

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Thank You.

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