



PUNE BRANCH OF WICASA OF ICAI

**The Institute of Chartered Accountants of India
(Set up by an Act of Parliament)**

NEWSLETTER

Issue No. 3 - March 2019
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Due Dates of GST

READY RECOGNER GSTR-3B, GSTR-1 & GSTR-4 DUE DATES

GST INSIGHTS BY GSTCORNOR

FY 2018-19								
Period	GSTR-3B Due Date As per GST Portal (Monthly)	GSTR-3B Due Date As per Notification (Monthly)	GSTR-1 Due Date As per GST Portal (Monthly)	GSTR-1 Due Date As per Notification (Monthly)	GSTR-1 Due Date As per GST Portal (Quarterly)	GSTR-1 Due Date As per Notification (Quarterly)	GSTR-4 Due Date As per GST Portal (Quarterly)	GSTR-4 Due Date As per Notification (Quarterly)
Apr-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
May-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	18-07-2018*
Jun-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
Jul-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
Aug-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*	31-03-2019	18-10-2018*
Sep-18	31-03-2019	31.10.2018*	31-03-2019	31.10.2018*				
Oct-18	20-11-2018	20-11-2018	11-11-2018	11-11-2018				
Nov-18	20-12-2018	20-12-2018	11-12-2018	11-12-2018	31-01-2019	31-01-2019	18-01-2019	18-01-2019
Dec-18	20-01-2019	20-01-2019	11-01-2019	11-01-2019				
Jan-19	22-02-2019	22-02-2019	11-02-2019	11-02-2019				
Feb-19	20-03-2019	20-03-2019	11-03-2019	11-03-2019	30-04-2019	30-04-2019	18-04-2019	18-04-2019
Mar-19	23-04-2019	23-04-2019	13-04-2019	13-04-2019				

Disclaimer:- The due dates furnished in both the above tables is applicable to the general registered taxpayer i.e which does not take the effect of extension of due date in case of special category taxpayer and special cases of particular state/district such as Andhra Pradesh, Tamil Nadu, Karnataka, J&K etc.

PUNE WICASA WON BEST BRANCH AWARD AT NATIONAL LEVEL
PUNE ICAI WON SECOND BEST BRANCH AT NATIONAL LEVEL



Managing Committee Member's Communication



Mr. Raj Agrawal
Managing Committee Member
Pune Branch of WICASA of ICAI

In order to succeed, we must first believe that we can

A Warm wishes to all my dear Friends,

It takes immense pleasure in informing you guys that Pune Branch of Wicasa of ICAI has bagged First prize at National Level and Regional Level in Mega Category. This achievement would haven't been possible without your overwhelming support. I also would like to take a moment and thank my Committee Members who work tirelessly for achieving this goal and also to Branch Committee Members and ICAI Branch Staff who supported us throughout this Journey.

A special thanks to our beloved Wicasa Chairmen Mr. Rajesh Agrawal without whose guidance this dream would not be possible.

Also since results of Ca exams are out I would like to congratulate all my peers who have cleared their exams and for those who couldn't clear exam this time I give them my best wishes for upcoming exam and I am sure that they will clear the exam this time.

In order to help CA Students who recently cleared their Intermediate Exam Pune Branch of Wicasa of ICAI organized a workshop on Art of Articleship for CA Students followed by Articleship Placement Program wherein more than 30 firms and 100 Students participated.

We are thankful to all of you for your unwavering Support and would like to hear your suggestion for upcoming events.

In the end I would like to conclude by saying that

"Don't be intimidated by what you don't know. That can be your greatest strength and ensure that you do things differently from everyone else."

Regards,
Raj Agrawal.



Maharashtra State Government Amnesty Scheme

Contributed by :- Ms. Purva Katariya
Regn. No. :- WRO 0596711

Background

- Recently, in its cabinet meeting, the Maharashtra Government has approved an amnesty scheme effective 6 March 2019 by promulgating an ordinance 'Maharashtra Ordinance No. V of 2019 dated 6 March 2019'.
- The scheme offers a window for settlement of pre-GST regime disputes under various legislations including:
 - Maharashtra Value Added Tax (MVAT), 2002;
 - Central Sales Tax Act, 1956;
 - Bombay Sales Tax Act, 1959;
 - Maharashtra Tax on Entry of Goods into Local Areas Act, 2002; etc.

About the scheme

- The scheme can be opted by dealers who were registered or unregistered under the erstwhile law.
- The scheme would be applicable for two disputed tax periods namely Period upto 31 March 2010 and Period 1 April 2010 to 30 June 2017;
- Dealers can file application in two phases namely:
 - Phase I – April to June 2019
 - Phase II – July 2019
- The cases that can be covered from the scheme to include disputed set off claims, disputed taxes shown in Audit, pending litigations, duty claims, CST form related and assessment related issues, etc.
- The scheme also provides for various cases where the benefit would not be eligible;

Benefit under the scheme

- Details of payments along with the waiver are as below:

Period		Phase I		Phase II	
On or before 31 March 2010	Tax	50% payment	50% waiver	60% payment	40% waiver
	Interest	10% payment	90% waiver	20% payment	80% waiver
	Penalty	5% payment	95% waiver	10% payment	90% waiver
April 2010 to June 2017	Tax	70% payment	30% waiver	80% payment	20% waiver
	Interest	20% payment	80% waiver	30% payment	70% waiver
	Penalty	10% payment	90% waiver	20% payment	80% waiver

- Under this scheme, waiver is granted on disputed amount of duty, interest, penalty. The resultant can be a waiver of as high as 95% of disputed amount;
- The benefit of waiver is not available for undisputed amount;
- The credit of the tax paid under this scheme would not be eligible.

Thus, an analytical view of the benefits available vis-à-vis cost of litigation to the company needs to be done. The Scheme is a welcome move by various tax payers as it is laudable in terms of its intent and foreseeable benefits.

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Story :- A Letter of Son

Contributed by :- Ms. Priyanka Lathi
Regn. No. :- WRO 0541892

An old man lived alone in a village. He wanted to spade his potato garden, but it was very hard work. His only son who would have helped him, was in prison. The old man wrote letter to his son and mentioned his situation.

Dear son,

I am pretty bad because it looks like I won't be able to plant potato garden this year. I hate to miss doing the garden, because your mother always loved planting time. I am just getting too old to be digging up a garden plot. If you were here, all my troubles would be over. I know you would dig the plot for me, if you were here, all my troubles would be over. I know you would dig the plot for me, if you weren't in prison.

Love,

Dad

Shortly the old man received this telegram :

"For God's sake Dad don't dig up the garden !! That's where I buried the GUNS !!!"

At 4.00 a.m. the next morning, a dozen FBI agents and local police officers showed up and dug up the entire garden without finding any guns. Confused old man wrote another note to his son telling him what happened and asked him what to do next.

His son's reply was :

"Go ahead and plant your potato Dad... It's the best I could do for you from here."

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Photography of waterfall surrounded by tree's & cloudy nature.

Contributed by :- Ms. Manali Sanghvi

Registration No. :- WRO 0555337



Sketch of Lord Shiva in 'Yog Mudra'

Contributed by :- CA. Dhruvin Bhanushali

Membership No. :- 182274





Poem on “It's Been a Tough Day”

Contributed by :- Mr. Sanket Potphode

Registration No. :- WRO 0549609

*It's been a tough Day
And nobody is around,
I just want you to say
It's okay to be drowned!*

*It's been a tough Day
And I know its not a new sound,
Now there's nothing to say
Cause it's going Round and Round!*

*It's been a tough Day
And you are nowhere to be found,
Now I just want to pray
That you will heal my wound!*

*It's been a tough Day
And It's going to be for a while,
Now there is no need to say
That only you can make me Smile!*



Poetry inspired from tragic Pulwama attack on 14th February, 2019

FLAVOURS OF LIFE.

Contributed by :- Ms. Pooja Nerurkar

Registration No. :- WRO 0470031

*gushes of sudden laughter
tickles amidst risible banter
holding hands we grew*

*close my eyes to feel you near
miles away yet right here
spirits drenched in dew*

*that dawn and this dusk lend their light
vermillion flames across cerulean skies
same strokes of colour yet different hues
i can try but i cant lie
i found my sun in you*

*flavours of life on your lips
fraught with kisses honey dipped
the horizon brimming with promises*

*ready to be whisked, pretty in a sheath
traces of hope in the air i breathe
the scent of roses, one with the wind*

*carrying your heart in mine
gliding over sands of time
years come and years go
i can try but i cant lie
i found my soul in you*

*fine lines and aged wines
mellow hearts beat with dreams entwined
the wait is almost over
reminiscing nights drunk and days sober
memories that will be buried with me
spattered in stardust, of love and lust
today, i will finally be free*



Painting of a dog barking at night.

Contributed by :- Ms. Pallavi Bagrecha

Registration No. :- WRO 0574158



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