#### Empower Your Journey Vision to Victory

0

**BY CA HIMANSHU GOYAL** 



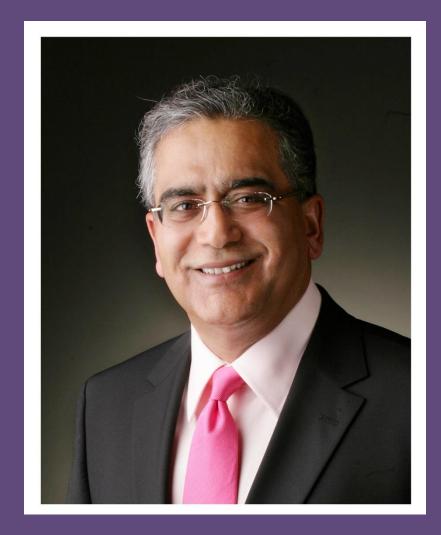
### You are here!! It's a Fact!!

- Your only being here will change your life!! It's a myth!!











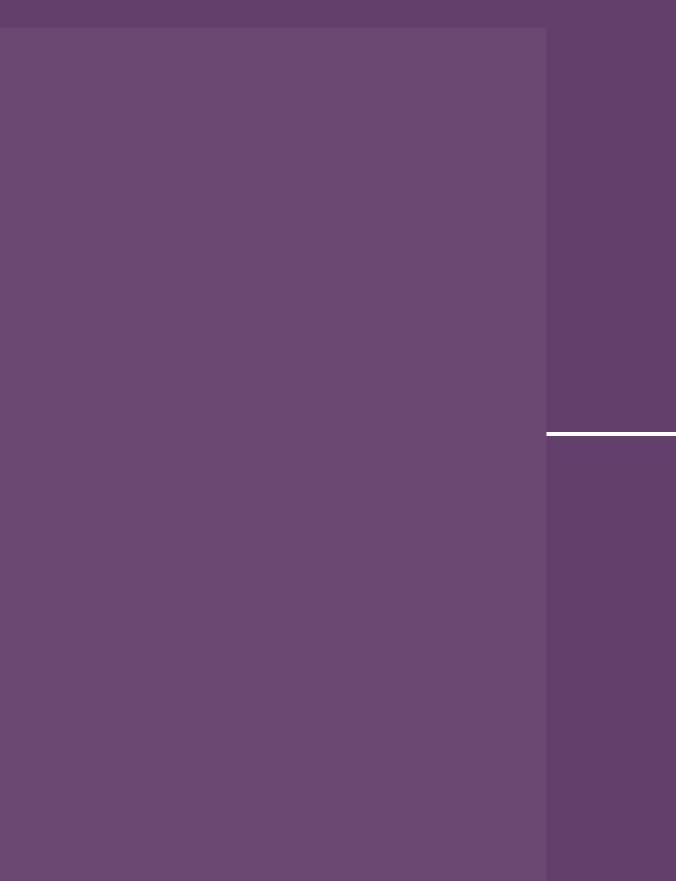


### Agenda

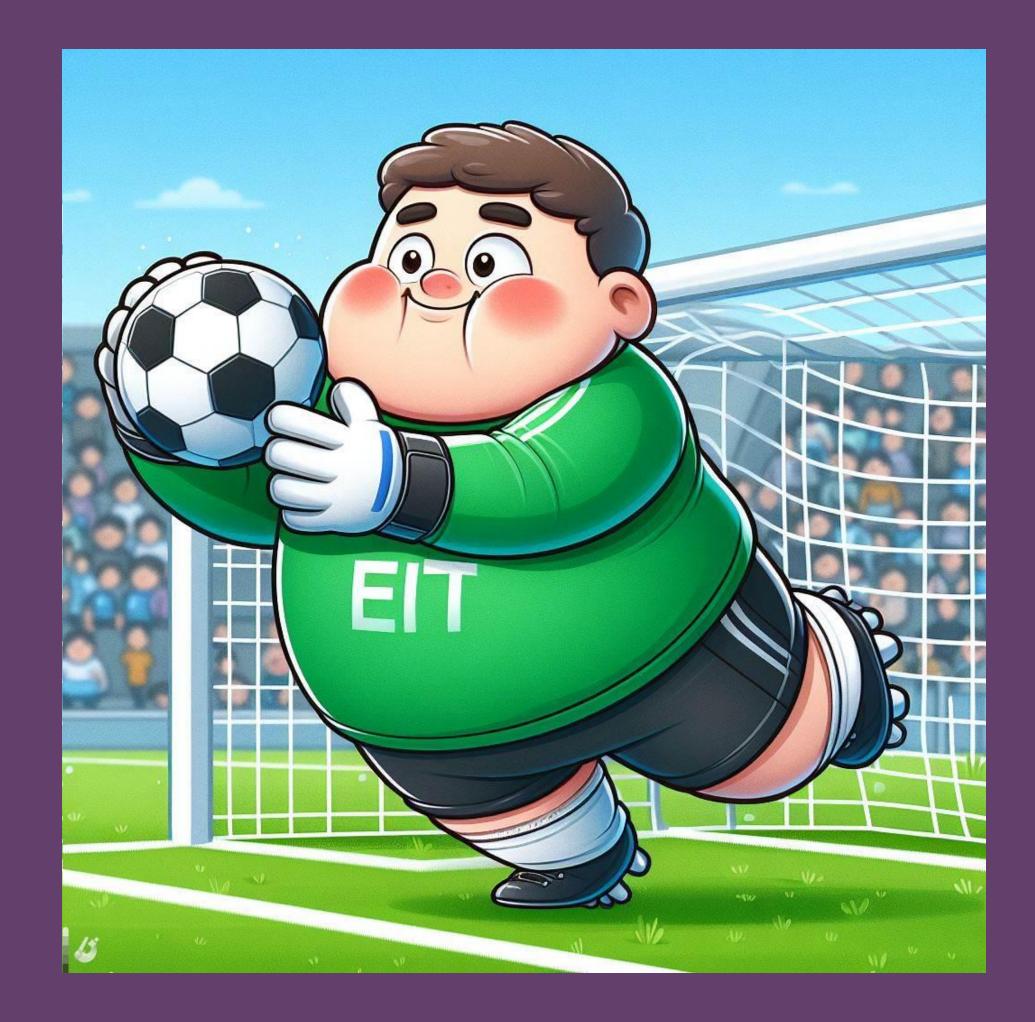
**Practice Vs Job** Effective Communication and Negotiation Skills How to get New Clients **Client Relationship Understanding Client Needs** Time Management **Best Practices in Practice Management Referral Practice Financial Management and Budgeting** 

#### Agenda

Zeal Hard Work Goals Opportunity Vision Visibility Perseverance Networking **5P Success Formula** 



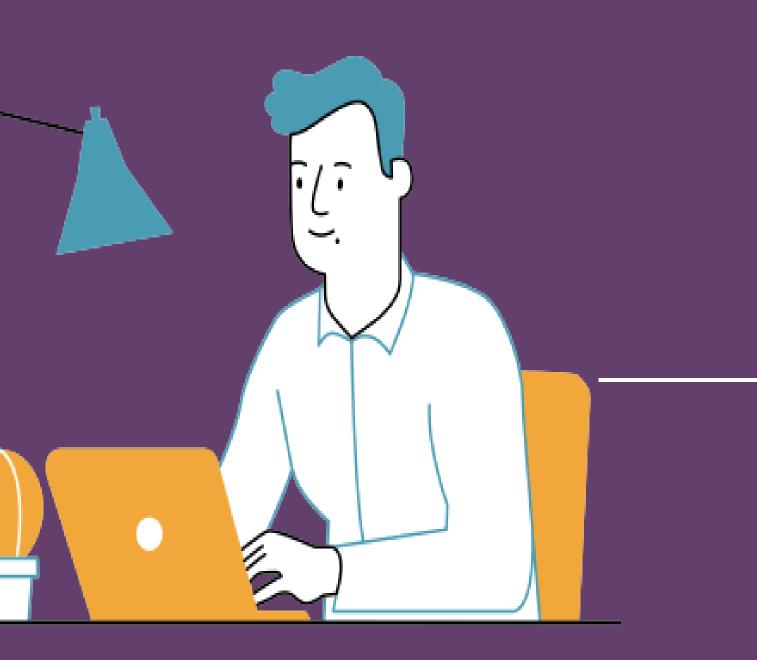
## Zea







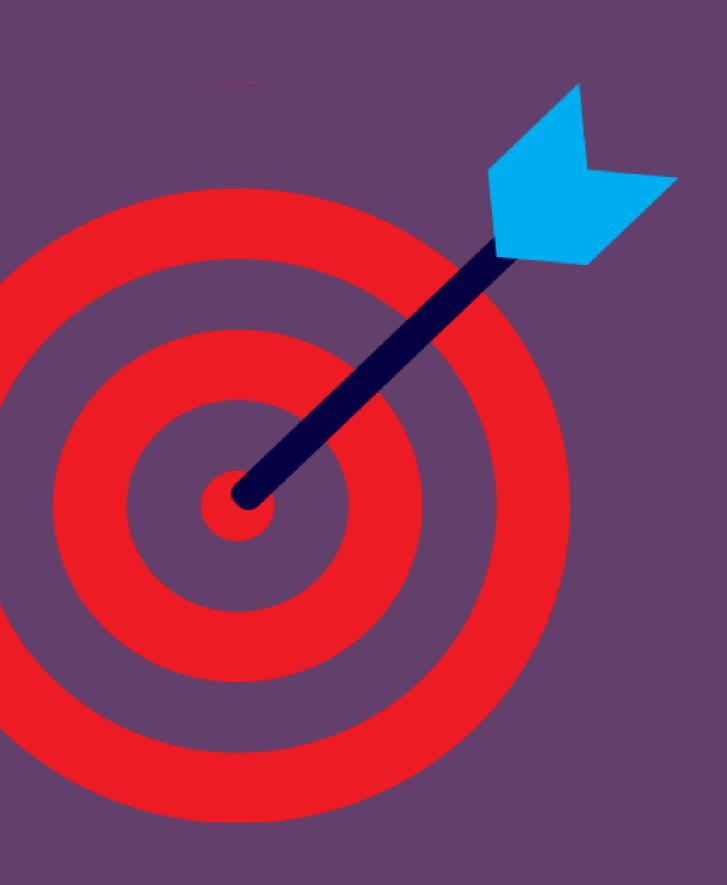
## Hardwork



## Vision



## **opportunity**



## Visibility 6

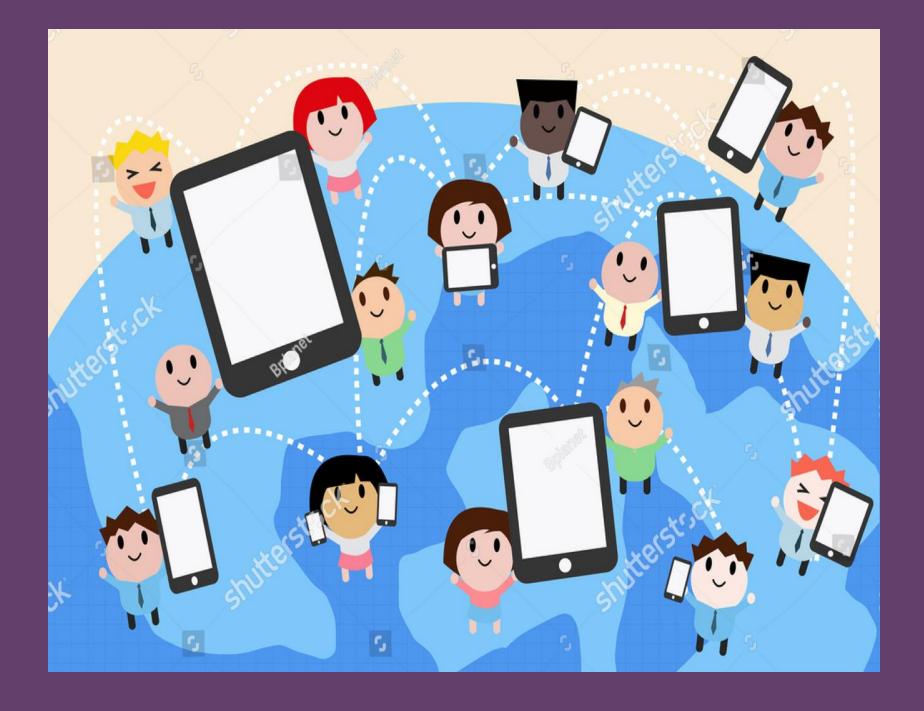


### Perseverance

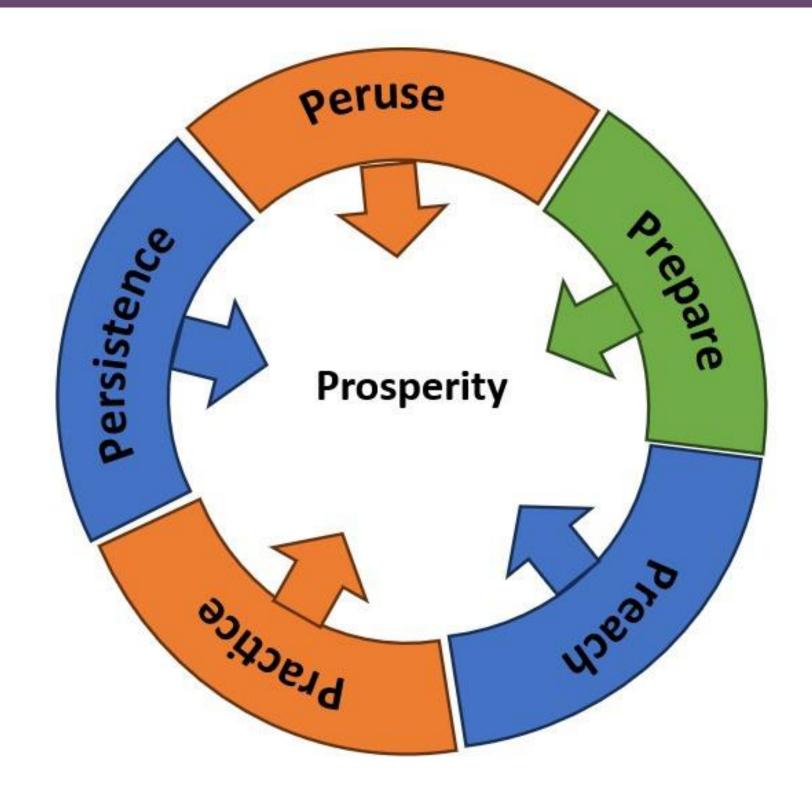


# Networking





#### The 5P Formula for Professional Prosperity



**#5Ps by Himanshu for Professionals** 

## Peruse

Identify a subject and read it sincerely, along with allied laws, so much that you gradually gain proficiency in same. Identify something unique.

## Prepare

Make Proper Notes, Presentations, Charts, Codes, Snapshots, Proposals etc. to gain further command on subject

## Preach

The more you share the more you learn!! Take sessions/seminars on subject, write articles, news, short synopsis, posts etc. to make people know your knowledge on the subject. Select B2B or B2C audience based on the subject

## Practice

As u start sharing your knowledge work would come to you more often. Where one part of effort in on good reading and preaching the most important part is effective delivery of work specially considering quality and timelines. U must strive to excel in quality and timely delivery of whatever you do. Remember to develop a good team)

### Persistence

This is the most difficult part. Continuous reading, preparation, preaching and practice is required for the 6th P.

To become a leader all these tasks are to be done on regular basis. You cannot read one day and practice for a year, u cannot preach one day and sit for work to come throughout the life. Every P needs to be done regularly. This P actually converts a common professional to a Prominent Professional)

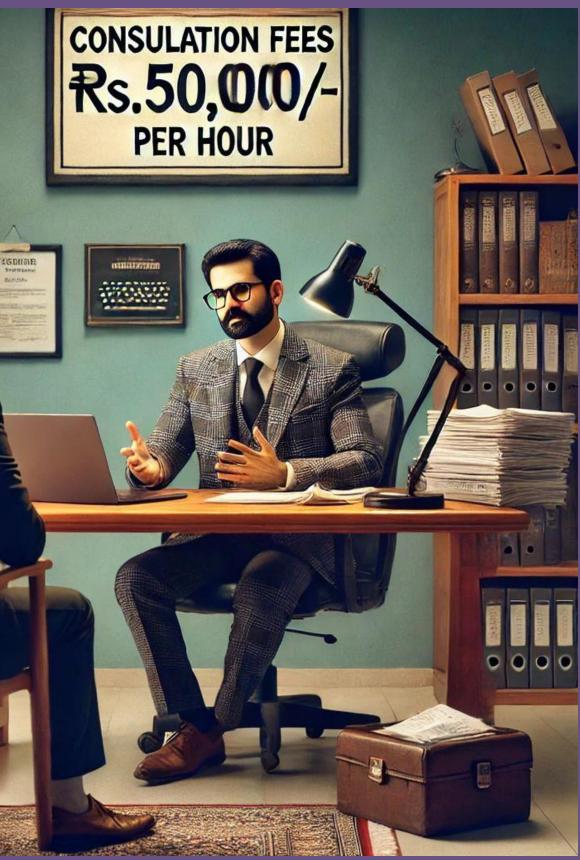
## Prosperity



### Prosperity is the 6th P which will automatically come to you with the 5P Formula!!

### Howton Charge??







#### Before you Charge!!

Who are you!! (Brand/Product)

Who is person sitting before you!! (you need him or he needs you)

He has come to you or you have approached him!!

What is your offering!! (*Product/Service/Emotion*)



### Before you Charge!!

Does your offering has value for the client (why is that service important for client)

Does your Client knows the value of that service or you need to explain

Does your experience commensurate with the type of service demanded/offered

What are the other options available with the client

What makes you best !!



### **Principals Before you Charge!!** Clients value outcomes, not hours worked

#### Price strategically, considering client benefits

#### **Communicate value clearly**

#### Focus on results-oriented services

### How to decide what to charge?

1. Value-Based Fees (VBF): Price services based on client benefits.

2. Abandon Hourly Billing: Move beyond time-based billing.

- 3. Focus on Results: Emphasize outcomes, not inputs.
- 4. Client Perception: Understand client needs, goals, and values.

5. Strategy Before Tactics: Define scope, objectives, and metrics.

### Steps to charge!!

**1. Identify High-Value Services** 

**2.** Assess Client Needs

3. Develop Value Proposition

4. Establish Fees Strategically

5. Communicate Value Effectively

6. Negotiate and Close Deals

### **Negotiating Fees!! Pre-Negotiation Preparation**

1. Research client needs and goals. **2.** Define your objectives and limits. 3. Gather data and supporting evidence. 4. Develop a negotiation strategy.

### **Key Negotiation Principles**

Separate people from issues.
Focus on interests, not positions.
Listen actively and empathetically.
Seek creative solutions.
Maintain a positive attitude.

#### **Client-Specific Negotiation Strategies**

1. Understand client motivations and pain points.

2. Emphasize value and benefits. **3.** Address concerns and objections. 4. Offer alternatives and options.

#### **Common Pitfalls in Negotation**

Lack of preparation.
Emotional attachment.
Inflexibility.
Poor communication.



**Presented by:** 9358812012

## **CA Himanshu Goyal** himanshu@rngca.com