



TALREJA & TALREJA LLC
Chartered Accountants & Business Advisors

(INDIA & UAE)

OFFICE NO. 309-5, OPAL TOWER, BUSINESS BAY, DUBAI (U.A.E)
OFFICE NO. E 426, SUMEL 6, AHMEDABAD, GUJARAT (INDIA)
WEBSITE – WWW.TALREJAANDTALREJA.COM

INCORPORATED IN YEAR 2012

GOOD MORNING | GOOD AFTERNOON | GOOD EVENING



TALREJA & TALREJA LLC

Chartered Accountants & Business Advisors

BEFORE WE BEGIN, 1ST THREE BASIC QUESTIONS :
IS MY VOICE AUDIBLE ?
IS MY SCREEN VISIBLE ?
AM I VISIBLE AND CAN YOU SEE ME ?

Kindly comment. I shall make comment box screen live for the time-being

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FEW ANNOUNCEMENTS -

1. There shall be Q&A Session after the end of the webinar. So would be able to answer all your questions asked in the comment box at that time only and not before that.
 2. Those who wish to ask questions through voice instead of comments, we have shared the Mic access link in the linkedIn comment box / chat box. I have pinned the message with Bonus link and follow link in the comment box, but kindly use the Mic Access Link only when Q&A session starts. Dont use it before i say, else i will have to reject all the request and you need to use link again during Q&A Session.
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INCORPORATED IN YEAR 2012

Background & Management (Team of 30 Members & Growing)

- ❖ **Vishal Talreja (UAE)**
C.A. from ICAI Institute -India, C.P.A. from AICPA Institute (USA)
- ❖ **Kapil Talreja (UAE)**
C.A. from ICAI Institute –India, Masters in Commerce - India
- ❖ **Bunty Talreja (INDIA)**
C.A. from ICAI Institute –India, Masters in Commerce - India





TALREJA & TALREJA LLC
Chartered Accountants & Business Advisors

OUR SERVICES

Audit & Book Keeping

CFO Services

Corporate Tax & VAT Consultancy

Tax Compliance

Impact Assessment & Restructuring
guidance for Corporate Tax

Business Set up in:

- Free Zones
- Mainland
- KSA, Qatar & All Middle East Countries

Business Liquidation

Corporate Service Provider:

- Corporate Amendments
- Visa Services
- Golden Visa Services

COMPANY FORMATION, AUDITING , TAXATION & BOOK KEEPING SERVICES

- ❖ DUBAI (UAE) & Gulf Countries Strong Presence – Qatar, Saudi, Kuwait etc.
- ❖ Gift City (INDIA)
- ❖ U.S.A (CPA License Holder)
- ❖ United Kingdom U.K.
- ❖ Singapore, Malaysia, Mauritius
- ❖ Europe
- ❖ Australia, Nigeria & many more countries



SEMINAR TOPICS – 1ST HALF

- ❖ First, Let us Quickly See What are we going to Learn in Today's Session –
- ❖ 1. Why Dubai ?? Whats there in Dubai which attracts Businesses to come there ?
- ❖ 2. Mainland Company & Freezones Meaning, Features, Costing, Timing and Process
- ❖ 3. Visa Types with opportunity to get 10 Years Visa as well
- ❖ 4. Bank Account – What things you need to take care of to make it easy to open ?
- ❖ 5. Few things to note and Few mistakes to avoid if you are planning to go open company in UAE, which also acts as a necessity to have a Good Consultant in your Team while opening company in UAE
- ❖ 6. Myths and Misselling styles approached by Companies to show the proposal attractive
- ❖ 7. Questions & Answers.



Why DUBAI ? Check out our History Video

❖ IT IS TAX FREE

Zero Corporate Tax & Zero VAT (9% CT & 5% VAT)
Zero Tax on Salary Income, Rental, Capital Gains

❖ TAX RESIDENCY BENEFIT & FAMILY OFFICE PLANNING

Tax Planning if you become a resident in Dubai
& Leave your Tax Residency status of home country

❖ GROWING BUSINESS HUB

- Superior transportation links & Logistics Technology
Hyper-modern infrastructure & World-class Buildings (**Award winning & Busiest Dubai International Airport & Jebel Ali Port**)
- To reduce Oil & Gas Depends, Efforts to become a Top Tourist Destination & Global Trading Hub by hosting numerous international exhibitions, conferences and Trade Events

DATA SECURITY & CONFIDENTIALITY

To avoid misuse of data by competitors in Home country of **export to foreign customers and import from foreign suppliers.** **Benefit of Merchant Trading Also**

❖ Strategically Located between Asia, Africa & Europe

❖ Most affordable way to enter to Gulf Market

❖ ALL PROFICIENCIES PEOPLE FOR EMPLOYMENT

Huge Pool of Prospective Employees from different age group, skills, education & nationalities
From Unskilled labour to Highly skilled employees

❖ ACCESS TO WORLDWIDE CUSTOMERS

Access to Customers from across the world
Access to Global Markets for earning Huge Profits

❖ STABLE GOVERNANCE & Other BENEFITS

Secure & Stable Governance, Everyone follow Rules.
High standards of living and World Class Amenities

- European Crisis, Russia – Ukraine War, Israel- Palestine
- UK Weather & Robbery Crimes & High Tax on Salary
- **No need to make Share capital Paid up**



MAINLAND COMPANY

❖ MEANING

Area in Dubai, outside the FREEZONE – under DED

❖ BENEFIT

- 100% Ownership & local sponsor now not needed in majority of the business activities & company types.
- Do business anywhere – No Boundary restrictions
- Hire any number of employees
- Rent a place anywhere in Dubai
- Easy to get Bank Account for Mainland Company

❖ Company Types in Mainland

Commercial – All type of Goods Trading Business

Professional – All type of Service Activities

Industrial – All type of Manufacturing Activities

❖ Company Structures in Mainland

1. LLC (Single person can also open LLC)
2. Sole Establishment
3. Civil Establishment (Like Partnership Firm)

DED is Dubai Economic Department.



MAINLAND COMPANY (Docs & Process Time)

❖ Documents Required

White Background Passport size Photo

Three Trade Names of your Choice

Passport Copy

Mobile No, Mail id, Residential address etc.

❖ Business Activities

Upto 10 Business Activities from the same group

For certain type of Business activities, special approval is required – Ex- Pharma products, Rent CAP

❖ License Process Time

Total Process Time Dubai Economic Department

- 7 to 8 Working Days

- 2 to 3 Working Days : Trade Name Approval

- 1 to 2 Working Days : Code Signing

- 2 to 3 Working Days : License Issuance

❖ Immigration & Visa Process Time

- 4 to 5 Working Days : Immigration Card

- 10 to 15 Working Days : Visa Process



FREE ZONE COMPANIES

❖ Meaning

Special Economic Zone in UAE
to boost Foreign Trade & Foreign Capital Investment
(Example like GIFT City In Gandhinagar, INDIA)

❖ Number of Free Zones

40 – 45 Freezones across 7 Emirates
(Abu Dhabi, Dubai, Sharjah, Ras Al Khaimah, Fujairah,
Ajman & Umm Al Quwain)
President – Abu Dhabi & Prime Minister - Dubai

❖ Benefits & Features

- 100% Ownership
- 100% Repatriation of Capital & Profits
- 100% Tax Free – No Corporate Tax & No VAT
- Beneficial for many businesses
(Including Export of Goods & Services Business)
- All Type of Business Activities are Allowed
- Trading, Service, Freelancing etc.
- Industry specific Freezones are also there - Media, IT



FREE ZONE COMPANIES(Process, Time & Cost)

❖ Costing

Zero Visa Costing starts from 6000 – 7000 AED.

One Visa Costing starts from 14000 AED. Approx
Seasonal and Festive Offers Discount keep coming

Multi Year License – Special Discount for 2 & 3 Years
In Mainland Company – No such Discounts & Offers

Cost Depends on following Factors –
No of Business Activities, Shareholders, Visas, Office Type

❖ Additional Benefits

- Physical Presence of owner not required for creation.
- Costing of Free zone Company is Lesser than Mainland
Mainland Company costing is 1.5 to 3 Times Higher
- In Mainland, Physical office is mandatory, whereas
In Freezone, you have option of Virtual Desk (FlexiDesk)
- Freezones beneficial For Import Export Business as
as some Free zones with Warehouse near Sea Ports are
also available. You can also plan for reside in other
emirates at less rent as compared to Dubai.



FREE ZONE COMPANIES(Process, Time & Cost)

❖ Documents Required

Same as Required in Mainland Company Formation

❖ Important Facts

Please note – Without Visa, you will never be able to get Emirates id in Dubai & will never be able to open account as well in Bank.

License Renewal Charges are to be paid every year in Freezones as well as in Mainland. Renewal Cost every year are ideally 50% to 70% of the Initial Company Formation Cost

Immigration card is Like registering your Firm Name in Immigration Department

Emirates ID Card is like an Aadhar Card in India, wherein Biometrics are captured while application.

❖ Process & Timeline

- 3 to 7 Working Days for License Issuance

2 to 3 Working Days for Immigration Card

3 to 5 Working Days for E-VISA

-- After this you enter Dubai with E-VISA—

1 to 2 Working Days for Medical Test

3 to 5 Working Days for Physical / Sticker VISA

(If urgent required, then 1 Day Visa issuance service)

In the above mentioned 3 to 5 Working Days –

Emirates ID Online Booking appointment can be taken.

Emirates ID appointment depends on availability of time slots & you may even get time slots of after 5 to 7 days depending on the rush and location on centers.



BANK ACCOUNT - SYNOPSIS

❖ Basic

- Local UAE Banks (**Preferable**) – Mushraq Bank, Emirates NDB, FAB, Commercial Bank of Dubai etc.
- Foreign Banks Also there – Bank of Baroda, Bank of Singapore, Bank of Mauritius etc.

- Opening Bank account in UAE not an Easy Task

❖ Basic Set of Documents

- Company's License Copy, Memorandum
- Shareholders Visa, Emirates ID
- Home Country Address proof like utility bills

❖ Advance Set of Documents

- Shareholders Background, Experience & Profile (CV)
- Savings / Business Bank statements of Home Country
- Source of Funds for investing in UAE Company
- Business Plan of your UAE Company for future
- Target Audiences & Target Countries Audience
- Prospective Buyers, Prospective Suppliers, Your Website
- Start Preparing the Details once you apply for License

- Opening of Bank Account Timeline – 15 /20 Days or More

- Bank Balance : Zero, 5000, 10000 to 500000 AED



VISA TYPES

- ❖ **(A) INVESTOR VISA / PARTNER VISA** – for Entrepreneurs
- ❖ **(B) EMPLOYMENT VISA** – For Employees Hired under You
Relevant Qualification (HR Manager – HR Degree, A/cs Manager – Commerce Degree)
- ❖ **(C) DEPENDENT VISA** (for Bringing your Family members here)

MAJOR CONDITION

- Presence of **1 day in every 180 Days to continue VISA**
- Validity of Visa is of 2 years. After every 2 years, Renewal – Cost 3000 to 4500 AED

If Condition not fulfilled, then VISA needs to be cancelled and reapplied by paying again same cost & You may face issue in License Renewal & Bank Account operations.



GOLDEN VISA – 10 YEARS VISA

CRITERIAS

- ❖ Property Investment – 2 Million AED (**MOST POPULAR & EASY**)
- ❖ Salary of more than 30000 AED
- ❖ Skilled Professional like Doctor, Scientist etc
- ❖ Extra-ordinary Student
- ❖ Many other Criterias are also there.
- ❖ **For investment Opportunities in Properties, Reach out to us to get Maximum Returns**



TAX SYSTEM IN UAE

CRITERIAS

- ❖ VAT Number Registration : TURNOVER – 375000 AED / 100000 \$
- ❖ VAT Number Voluntary Registration : TURNOVER – 187500 AED / 50000 \$
- ❖ Corporate Tax : PROFIT - 375000 AED / 100000 \$
- ❖ Small Business Relief under Corporate Tax : TURNOVER – Less than 3 Million AED
- ❖ Audit : TURNOVER – More than 50 Million AED – OR – A Qualified FreeZone Company
- ❖ Transfer Pricing Documentations : Ind / Group T.O. – More than 200 Million / 3.15 Billion AED
- ❖ VAT Rate – 5% & Corporate Tax – 9% (Lowest Rates among all economies in the world)



How a Customer should Decide between a Good Consultant v/s Bad Consultant ? & Whether he should go with FZ Directly ?

DIFFERENTIATORS – ECR Passport, E Visa Deadline, Bookings & Task finishing on Monday, Proper Guidance on Power of Attorney which work for both purpose.

- ❖ BANK ACCOUNT OPENING ASSISTANCE - ALL INHOUSE
- ❖ BUSINESS & EMPLOYEE VISA, DEPENDENT VISA & GOLDEN VISA – ALL INHOUSE
- ❖ Help you choose from 40-45 Freezones & Mainland – with Cost Effective & Time
 - **Designated and Non Designated Freezones**
 - Number & Type of Business Activities, Proximity from Dubai Airport
 - No. of Visa & No. of Shareholders (Whether all need to take VISA)
 - Service & Support from Freezone Staff
- ❖ FEMA – RBI Related support for LRS AND ODI INVESTMENT From India to UAE
 - Form 15CA 15CB, Tax Report Filing in India related your Foreign Income / Assets



General Doubts, Misselling Styles & Myths

1. Project Management License Company in Mainland –
I have received proposal of only AED 10,000. and you are charging me almost 1.5 to 2 times higher.
Ejari Cost, Visa Cost, Emirates id and Medical test cost. These things are not included in the proposal.
2. I have got the proposal from Consultant and he is not charging any consultancy fee from me.
Beware.. Once you will reach there, after that expenses start incurring and you fell into the trap.
3. I wish to buy 1 or 2 Year Old Existing Company in UAE.
4. I wish to open the Bank account without taking the VISA.
5. I have got the offer from Freezone directly and they will not charge me any other fees.
Have you considered other things like distance from Dubai, whether you have better option for your activities? What if your activity needs approval? Who will bring that approval? Who will guide you for all other processes after your license issuance. If you think, Freezone will support..
You are on a wrong track my dear friend.








Services – UAE Office

- ❖ Entity Formation
- ❖ Corporate Tax Pre & Post Implementation Consultancy & Compliance Services
- ❖ Accounting/Book Keeping
- ❖ Efficient Tax Structure & Tax Planning (International Taxation)
- ❖ Internal Audits & Statutory Audits
- ❖ VAT Consultancy & Return Filing Services
- ❖ Arrangement of Bank Facilities & Trade Finance



Documents you get from FREE ZONE every year

| | | | |
|-----------------------------------------------------------------------------------------------------------------------------|--------------------|--------------------|--------|
|  Business_License_Single_Page__16849038... | 5/24/2023 4:50 PM | Adobe Acrobat D... | 134 KB |
|  Facility-Lease-Agreement-Shared-Desk_... | 5/24/2023 4:50 PM | Adobe Acrobat D... | 176 KB |
|  Immigration Card | 5/25/2023 12:58 PM | Adobe Acrobat D... | 994 KB |
|  Memorandum-and-Articles-of-Associati... | 5/24/2023 4:50 PM | Adobe Acrobat D... | 226 KB |
|  Share_Register_MFZ_168490383845 | 5/24/2023 4:50 PM | Adobe Acrobat D... | 129 KB |



THANK YOU

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Please share Review & Feedback  - <https://g.page/r/CVsEZbIHhFuAEBl/review>



GOV COM SERVICES
INDIA & UAE

TIME STRUCTURE IN CASE OF SUBSIDIARY / BRANCH COMPANY (BY T&T, UAE)

2-3 Days

- Freezone Authority do Assessment of Parent Company Documents & provide list for attestation requirements

10-25 Days

- Documents Attestation by UAE Embassy in Parent Company Country
- Documents Attestation by MOFA in UAE

5 – 7 Days

- License Issuance, Once we apply for License by submitting requisite details and attested documents. (Application of License issuance will start simultaneously if all the Company documents are online verifiable from Government Portal)

5 -12 Days

- 2 Days to 7 Days for Immigration Card & E Channel (As per Fz to Fz)
- 5 Days for E Visa Issuance (Temporary Entry Visa to travel to UAE)



TIME STRUCTURE IN CASE OF SUBSIDIARY / BRANCH COMPANY (BY T&T, UAE)

1 – 2 Days

- To Reach UAE along with Temporary E-Visa
- Medical Test & Emirates ID Application

5 Days

- Residence Visa Issuance to Manager / Directors/ Shareholders.
- Once Residence Visa Issued, Manager / Directors/ Shareholders are free to leave UAE and flyback.

5– 12 Days

- Receipt of Physical Emirates ID

7 – 90 Days

- Digital Bank Account in generally 7 Days to 15 Days
- Physical Bank Account in generally 1 Month to 3 Months if all checks satisfied



TIME STRUCTURE IN CASE OF SEPARATE INDIVIDUAL ENTITY (BY T&T, UAE)

5 – 7 Days

- License Issuance time, Once we apply for License by submitting requisite details and attested documents.

2 – 7 Days

- Immigration Card & E Channel Registration (Time depends on Freezone to Freezone)

5 Days

- E Visa Issuance (Temporary Entry Visa to travel to UAE)

1 – 2 Days

- Travel to UAE
- Medical Test & Emirates ID Application



TIME STRUCTURE IN CASE OF SEPARATE INDIVIDUAL ENTITY (BY T&T, UAE)

5 Days

- Residence Visa Issuance to Directors/ Shareholders

5 – 12 Days

- Physical Emirates ID Receipt

7 – 90 Days

- Digital Bank Account in generally 7 Days to 15 Days
- Physical Bank Account in generally 1 Month to 3 Months if all checks satisfied



ATTESTATION PROCESS IN CASE OF SINGAPORE HOLDING COMPANY – BY T&T

POINT OF ACTION 1

- Board Resolution, Constitution (MOA) Document & Education Degree – These 3 documents work to start as Attested Board resolution & MOA will be mandatorily required to be submitted in next 60 days once license is issued. And Attested Degree of Directors and Managers will be required when we apply for their VISA. (Attestation from UAE Embassy in Parent Company's Home Country as well as Attestation from MOFA in U.A.E). Initially Only Signed Board resolution and MOA Certified by ACRA will be sufficient for applying for license.

POINT OF ACTION 2

- Certificate of Incorporation & Business Profile (No need of Getting these documents attested while incorporating the Company in Dubai, if these two documents can be verified online). However during bank account opening, will need the attestation as and when bankers ask. So either you get these documents attested along with board resolution and constitution (MOA) or you can get it done later on after company formation as and when bankers ask.

POINT OF ACTION 3

- Organisation Chart to be prepared to identify the Ultimate Beneficial Owners on the letterhead of company duly signed and stamp by directors. (No Attestation from UAE Embassy required)



PAYMENT STRUCTURE IN CASE OF OPENING A COMPANY IN U.A.E

1st stage

- Attestation of Company Documents and Manager / Director Degree (in the Home Country) (in case Subsidiary or Branch is to be opened in UAE of Parent Company)

2nd stage

- License Fees & Immigration Card Payment to Freezone or Mainland Authority at the time of Application of Opening up a Company. (Payment through Payment link or Bank Transfer to UAE Bank Account or Cash (AED) in UAE)

3rd stage

- Our Professional Fees Payment for License Issuance (Once the License is issued)

4th stage

- Attestation of Company Documents and Director / Manager Degree (MOFA attestation in U.A.E) (in case Subsidiary or Branch is to be opened in UAE of Parent Company) + Our Fees for Attestation



PAYMENT STRUCTURE IN CASE OF OPENING A COMPANY IN U.A.E

5th stage

- Visa , Medical & Emirates ID payment of Director / Manager

6th stage

- Our Professional Fees for VISA Allotment of Director / Manager

7th stage

- Our Professional fees for Bank Account opening Assistance as per the Proposal (Once the Bank account is opened).

