

MANAGING COMMITTEE MEMBERS OF PUNE BRANCH OF WIRC 2023-24



**CA RAJESH AGRAWAL
CHAIRPERSON**



**CA AMRUTA KULKARNI
VICE-CHAIRPERSON**



**CA AJINKYA RANADIVE
SECRETARY**



**CA HRISHIKESH BADVE
TREASURER**



**CA SACHIN MINIYAR
CHAIRPERSON
WICASA**



**CA KASHINATH PATHARE
IMMEDIATE
PAST-CHAIRPERSON**



**CA PRITESH MUNOT
MEMBER**



**CA PRANAV APTE
MEMBER**



**CA MOUSHMI SHAHA
MEMBER**

MANAGING COMMITTEE MEMBERS OF PUNE BRANCH OF WICASA 2023-24



**CA SACHIN MINIYAR
CHAIRPERSON**



**MR. SAIRAM KHOND
VICE-CHAIRPERSON**



**MR. MADHVIK SHAH
SECRETARY**



**MS. SAMIKSHA SHIRSAT
TREASURER**



**MR. OMKAR PHAPAL
JOINT SECRETARY**



**MR. SUHAS SAWANT
JOINT TREASURER**



**MS. SNEHA VEDPATHAK
NEWSLETTER HEAD**

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CHAIRMAN'S COMMUNIQUE



CA SACHIN MINIYAR

CHAIRPERSON, PUNE BRANCH OF WICASA OF ICAI

Dear Student Friends,

As my tenure as Chairman of WICASA comes to a close, I feel both a sense of pride and gratitude. Pride, in the accomplishments we've achieved together over the past year, and gratitude, for the unwavering support and dedication of our WICASA team members and all students who have contributed directly or indirectly throughout the year for WICASA activities.

During my tenure, we have made significant strides in enhancing the relevance and reputation of Pune WICASA. We've adapted to technological advancements, expanded our reach, and started with few new initiatives like Weekly Financial News.

But our work is far from over. As I pass the torch to my successor, I urge you all to remain steadfast in your commitment to excellence and integrity. The challenges facing our profession are ever-evolving, from the complexities of regulatory compliance to the ethical dilemmas posed by emerging technologies.

As you progress through your journey, always keep in mind the importance of integrity, professionalism, and lifelong learning. These qualities will not only help you succeed in your career but also uphold the reputation and integrity of the accounting profession as a whole.

As I bid farewell to my role as Chairman, I do so with confidence in the future of our institute and the profession it represents. Together, we have laid a strong foundation for continued success, and I have no doubt that under the leadership of my successor, we will reach even greater heights.

I extend my heartfelt thanks to each and every one of you for your support and collaboration during my tenure. It has been a privilege and an honor to serve as your Chairman, and I look forward to continuing to contribute to the advancement of our profession in the years to come.

I wish you all the best in your studies and future endeavors. Stay focused, stay motivated, and never stop striving for excellence.

With warmest regards,

CA Sachin Miniyyar

Chairman – Pune WICASA

JOINT TREASURER'S COMMUNIQUE



MR. SUHAS SAWANT JOINT TREASURER, PUNE BRANCH OF WICASA OF ICAI

I am pleased to announce that in recognition of their contributions to the National Conference 2023, every student volunteer will be awarded a medal. This acknowledgment is a testament to their dedication and hard work.

Furthermore, I am excited to share that this month, we organized industrial visits to Chitale Bhakarwadi Factory, Ramkrishna Oil Mills, and Zaware Sir's Factory. These visits provided valuable insights and experiences for our students.

In addition, we hosted an engaging event titled "The Treasure Hunt," which was a resounding success. It was heartening to see students actively participating and thoroughly enjoying the hunt.

Moving on to another momentous achievement, I am thrilled to inform you about the outstanding performance of Pune Branch WIRC and Pune Branch of WICASA. Through the collective efforts of the entire Pune Branch, including the Managing Committee, both branches secured remarkable accolades at both the national and regional levels.

At the national level, both Pune Branch WIRC and Pune WICASA clinched the 2nd position in the Best Branch Category Award. Additionally, at the regional level, Pune Branch WIRC received the 1st prize in the Best Branch Category, while Pune WICASA secured the 2nd prize.

These achievements are a testament to our volunteer's dedication, hard work of the branch staff, and commitment of the Pune branch managing Committee along with WICASA committee. Let us continue to strive for success and work together to achieve even greater milestones in the future.

Congratulations to all on these remarkable accomplishments!

With this I would like to conclude with one of my favourite shlok

श्रेयस्ते लभते यत्र, सम्यग्योगेन विश्रुतः।

सा कार्यसिद्धिरस्तु नः, प्राप्तिस्ते नः समृद्धये ॥

Which means that "Where excellence is recognized and celebrated through collective efforts,

There lies the attainment of success and prosperity for us all."

Regards,

Suhas Sawant,

Joint Treasurer,

Pune Branch of WICASA of ICAI



RUSHIRAJ DAHIPHALE

WRO0652822

BVG - THE HANUMANTRAO GAIKWAD

BVG - "Bharat Vikas Group" was started in 1997 with the motive of creating job opportunities for rural youth. BVG is one of the largest integrated service companies having more than 56000 employees as of now. They offer a wide range of integrated services including soft services such as mechanized housekeeping, industrial housekeeping, manpower supply, security services and janitorial services and hard services such as electro-mechanical works and highway maintenance, and specialized services such as paint-shop cleaning and logistics management. They also offer beach cleaning service as well as maintaining buses including electric buses. Mostly whenever Government arranges programmes in the country, impliedly service contract which were mentioned above get sold to "BVG". The only reason behind this is their quality of service. On the basis of this, they have been serving "Rashtrapati Bhavan for nearly Two decades." But we all know that success of any business is not possible without the great leadership and story behind that business.

As we mentioned, in our title "The Hanumantrao Gaikwad" founder of BVG plays an important role in their company's growth. So let's understand what he did? And how the Idea came up?

Hanumantarao Gaikwad born in Satara District on 21st of October 1972. He was not from a business background. Father was a peon in Court and mother was a housewife. On the basis of his intelligence he

completed his education from a recognised institution. There was no electricity at home till he was in class 6. He and his brother, Dattatray, studied under chimney for light. After some time, when his father suffered some health issue, his mother had to sell her jewellery to meet the expenses. He also said in one of the interviews, he helped by selling mangoes for Rs.3 per dozen to make ends meet. All of this pain are the key points to start his business because he saw the struggle of rural people to survive, his entire life. He also quoted that "he did not want rural youths to suffer the same fate as suffered by him and that's why he wanted to create a platform to benefit them with employment.

In the year 2000, he quits his job and formally converts the trust to establish Bharat Vikas Group (BVG) India Ltd. in 2001 to employ youths from rural India. The same year, his company bagged a big contract from G E Power in Bengaluru. "We drove overnight and worked over the weekend to get the factory cleaned and ready by Monday. We managed to seek eight more contracts from the city in the next few months, and later received more work from Hyderabad and Chennai," he says. Since then, there has been no looking back. The company bagged a contract with Parliament House in 2003, followed by the Prime Minister's office and the Rashtrapati Bhavan in 2005. the members of Parliament were impressed with the work, and eventually handed over all the housekeeping and gardening work to the

company.

But they were a small company in the beginning, there was no advanced technology at that time and because of this, they were frightened to take big projects. But eventually things worked out as expected and the company grew to Rs. 16 crores in 2005 and over 400 by 2010 as per the available information.

Today, the company earns Rs. 2000 crores from clients such as Mercedes Benz, Volkswagen and Accenture, as well as temples like Shirdi Sai Sansthan Trust, Somnath, Dwarka, 16 Airports and more.

The Hanumantrao Gaikwad is the person who aimed to generate employment for the rural people which is really great and he also says he will continue his mission to employ rural India and help them live a comfortable life.



RUSHIKESH RAJENDRA PALASKAR

WRO0591977

IMPACT OF AI ON VARIOUS PROFESSIONS

First of all, we should understand that what is Artificial intelligence (AI)?

Artificial intelligence (AI), the ability of a digital computer or computer-controlled robot to perform tasks commonly associated with intelligent beings. such as the ability to reason, discover meaning, generalize, or learn from past experience. Since the development of the digital computer in the 1940s, it has been demonstrated that computers can be programmed to carry out very complex tasks such as discovering proofs for mathematical theorems or playing chess with great proficiency. Still, despite continuing advances in computer processing speed and memory capacity, there are as yet no programs that can match full human flexibility.

There's no denying there are a lot of benefits to using AI. There's a reason it's becoming so popular, and that's because the technology in many ways makes our lives better and easier. A properly trained machine learning algorithm can analyse massive amounts of data in a shockingly small amount of time. We use this capability extensively in our Investment Kits, with our AI looking at a wide range of historical stock and market performance and volatility data, and comparing this to other data such as interest rates, oil prices and more. AI programs are available at all times, whereas humans work 8 hours a day. Machines can work all through the day and night, and AI-powered chatbots can provide customer service even during off-hours. This can help companies to

produce more and provide a better customer experience than humans could provide alone. AI can work around the clock, creating more value in the same day as a human worker. And since AI can help to take over manual and tedious tasks, it frees up workers for higher-skilled tasks. That, ultimately, creates more value for the end-user or consumer.

How Artificial intelligence (AI) impacting professions?

Artificial intelligence (AI) has made significant progress in the past decade, becoming a well-known presence in everyday life. From Alexa recommending the best restaurants in town for any occasion to security systems sending near real-time alerts for any suspicious movement, and photo editors that can smooth away any imperfection, AI is ever-present and constantly evolving. The prime motivation behind developing intelligent systems is to automate routine and time-consuming tasks, newer AI models have found multiple applications in more creative sectors until recently considered exclusive to the human mind. From filmmaking to gaming to the music industry and art, the role of AI as an assistant or solo creator is expanding rapidly. Now introduction of ChatGPT that has highlighted the untapped potential of this specific AI, especially in streamlining creativity. ChatGPT can produce text to answer questions and engage in conversations in a very human-like manner. It is capable of writing poems and short stories based on user-generated prompts,

editing academic essays and drafting business documents. It's easy to see why such a platform would become immediately popular: it eliminates the scrolling and analysing of Google search results by packaging the information needed in a handful of easy-to-digest lines. Whether writing a school essay or a creative piece, ChatGPT can get the job done in a few seconds rather than hours. On a more professional level, many creative companies have started integrating these deep-learning models in their workflow, attracted by AI's capacity to create more content more quickly. And in business, time is money. Despite the plentiful benefits, there are also negative facets to the rise of AI for creativity.

There is a risk that generative models will soon be promoted from creative assistants to creators in their own right. In the future, supervising the outputs of these algorithms may not be necessary, heavily hitting some of the few secure jobs in the industry. It may feel like a distant reality, but the effects of widespread AI use have already reared their heads. Big worry about bringing AI into work is whether it will take away human jobs. AI is likely to replace some repetitive and boring jobs. Tasks like putting in data and simple analysis might be done by machines, which could mean job concerns in different industries. But it's crucial to know that even though AI might take away some jobs, it will also create new ones. People need to learn new things and focus on jobs requiring creativity, emotional understanding, and a personal touch. Instead of completely removing jobs, AI can be considered a tool that helps people do their jobs even better. Many industries are using AI to make human decisions and work more effectively. For instance, AI helps doctors figure out diseases and suggest treatment plans in healthcare, making patient care more accurate and efficient. In businesses, AI-powered tools make tasks like analysing data easier, allowing experts to focus on their work's creative and strategic parts. In the future, jobs will likely involve a team effort where AI and humans work together, each doing what they're best at. Making, using, and maintaining AI systems means we need new jobs. Experts who know much about AI, data science, machine learning, and ethics are wanted. It's important for these professionals to be good with technical stuff and understand the ethical side of AI.



NUSUB FATIMA

CRO0436654

OPPORTUNITIES AND CHALLENGES OF RELOCATING TO A NEW CITY

Being an introvert, it can be quite challenging moving to a new city or worse moving to a new state altogether. Moving from a smaller city to a larger city is overwhelming at times. The allure of bigger opportunities, vibrant culture and diverse amenities can be enticing. The transition to a new environment comes with its own set of adjustments. It entails leaving behind family, friends, comforts, and routines which can invoke feelings of uncertainty and loneliness. The sheer scale and pace of life in a larger city can be very exhausting.

The relocation process requires overcoming feelings of isolation and homesickness and at the same time learning to navigate through and adapting to the local culture and way of living. Furthermore, the demanding nature of CA curriculum adds another layer of complexity to the relocation process as it requires an unwavering dedication to studies often leaving little or no time for leisure and social activities. One needs to strike a balance between social and academic life.

Additionally, the cost of living tends to be higher in a large city. Finding a suitable accommodation can also be a challenge due to budget restraints. Moreover, establishing a social network requires a lot of time and effort. It poses an additional challenge when you are an introvert.

However, the opportunities for personal and professional growth are abundant. The experience of stepping outside one's comfort zone fosters self-reliance, perseverance, resilience, and adaptability. Ultimately, while the journey may be fraught with obstacles, it is also brimming with potential for growth, discovery, and achievement. Every challenge faced in a new city becomes a learning curve.



VAISHNAVI BASUTKAR

WRO0714796

FAILURE- THE GREATEST TEACHER

The topic I have chosen is something I think is pivotal to everyone's Life story. To be honest I have faced it and gone through this. And because I have seen how worst it feels, I want to divulge that everyone faces it. And IT'S OK! 9th January, 2024 the very beginning of this year, was the day when I actually started realising that I need to Refocus and Readjust towards my career. I am trying to give an attempt to spread Positivity through this write up and to normalise failure. Happy reading.

"Failure doesn't define your Success"

It's the biggest lie one has ever heard or read. In fact, failure plays a crucial role in success. I will say it's only the failure that defines one's success. One has to understand that Life is not about GO THROUGH, It's about GROW THROUGH. Rather than being depressed about it we should concentrate on the positive sides of it. We should focus on growth which will embrace us when we will take failure positively. Failures are Worst and the Best time of life. Because life teaches you alot through failures. Only one who has the ability and capability to learn what actually failure is trying to teach or what actually God's plan is, can reach the milestones. It's really hard to come out of that phase. And it will take time. You will keep on thinking about it all the time. (For me it was my fail result that I used to see whenever I closed my eyes). To assure yourself that it's a phase and it too will pass is the only thing you can do. Staying positive and optimistic is key. How you handle yourself and your mental state during the times when everything is not a bed of

roses, truly determines who you are.

Normalising Failure:

We often see many people talking about their success story. But there are very few who come up with their failure story and how they turned their failure into success. I think it's very important to normalise failures. We often are very scared to face such situations. And I think this is because how our society had made the failure a sack of disgrace. Have we committed any big crime by being failed? Will we stop breathing because we failed? No right. Then why making it a big deal. It's absolutely ok to be failed. Atleast you gave it a try. And now you are one experience ahead from others. Analyse where you went wrong in the process. Improve it, Practise it and you surely will succeed if you do all this. It definitely won't be as easy or glamorous as you had always expected. However, it will reveal so much to you about yourself, that you will be thankful for this downstream of your life. It is of utmost importance to understand that it's ok to fail, it's absolutely ok to fail. Maybe we will feel depressed that we are lacking behind from others especially our friends. But one should assimilate that everyone has different story, everyone's struggle is different, their situations, surroundings are different. Just like this, their success too is different from ours. There's one beautiful line in Bhagwat Geeta, which says - "Nobody gets before time and more than his fate". So have faith in yourself, work hard, meditate, focus on your own growth and think positive.



AKANKSHA PAMPATWAR

WRO0650177

STUDY LEAVES – SAFAR OR SUFFER?

The day when I started articleship, I thought study leave is going to be such a beautiful phase, you have to do nothing just wake up, study, sleep and repeat! "Yeh toh aapan bachpan se karte aare, but iss baar toh padhai karneke office paaise deerii" During the first month of articleship when I realised that you get paid in your study leaves, I was so happy and excited to go for study leave. But little did I know how difficult this phase is gonna be!

I never thought that I would be a person who would wake up at 3 in the morning for studying audit, never had the fear of not giving my 100 percent to studies would make me guilty and will not allow me to sleep peacefully, never knew that solving all those AFM problems would be so problematic, never thought that FR could be so fearsome, never did I knew that juggling between the provisions of direct tax and indirect tax would be a nightmare, IBS was just the end, yeah yeah end of exam and preparations end too.

All these study leaves, carrying a huge heap of regrets, regret of not studying earlier, regret of not completing classes before study leaves, regret of not being able to understand the concept, regret of not finalizing the reference book beforehand, regret of not being disciplined, self-doubting everytime when you start a new chapter, regret of the time gone regretting, - ohh all these days are so tough, never knew when the transition from balancing sheets to balancing subjects occur.

Study leaves is Such a testing phase,

Testing your physical fitness - If you are sick, no matter how much you are trying to study all in vain, everything is a sunk cost if you aren't able to capitalise the day of exam.

Testing your mental peace - Hundreds of self-doubts, traumas, thinking about what if I don't pass the exam, what will my relatives say, how will I tell my family, "insta bhi uninstall Kiya - yeh sab sacrifice waste gaya toh", can I skip this attempt - "next time pakka rank ke liye prepare karungi" dealing with all these emotions and being sane everytime is just more than a task!

Testing your IQ- no matter how much intelligent you are, sometimes you just feel like why I'm not able to solve this correctly, studied this chapter (derivatives, forex specifically) so many times but still not able to understand the question, why me?

These whole study leaves period check your mental health, physical well-being and IQ and EQ all at once, just like CA exams, if you fail in one, you will have to repeat the whole group, tough na!

To all those sailing in the same boat, I just hope we get on the shore super soon, as said "safar khubsurat hai manzil se bhi" Hoping to enjoy this phase, learn new everyday and once this phase ends, then Life is gonna be so different, you have a world full of opportunities after crossing this obstacle filled journey - make every effort count now! All the best for your journey, hope to meet at convocation super soon!!!!



PAYAL BUBANA

WRO0798770



GLIMPSE OF PAST EVENTS (JANUARY 2024)

6th January, 2024

INDUSTRIAL VISIT



Visit to Zawares creative enterprises pvt. ltd.



Industrial visit to Chitale Bandhu



Shree Ramkrishna Oil Mills
Wooden Churner



Visit to shree Ramkrishna Oil mills



07th January, 2024

OFFICE CHALE HUM



Art of Articleship

CV Making and Building Social Media Profile



Etiquettes for Life of Articles



What after Results?



TREASURE HUNT

14th January, 2024



REPUBLIC DAY

26th January 2024



PPT Competition on Financial Scams

28th January 2024





Thank You